

Owl Blue
(A company limited by guarantee)

Unaudited financial statements
for the year ended 31 August 2021

Charity number: 1191314
Company number: 06994121

robinson+co

Chartered Accountants

Owl Blue
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 18

Owl Blue
(A company limited by guarantee)

Legal and administrative information

Charity number	1191314	
Company registration number	06994121	
Registered office	89 Wood Street Maryport CA15 6LH	
Trustees	Mrs R Chebbi Mr R B Goodwin Mr P M Hoyles Mr A Long	Resigned on 10/05/2021
Accountants	robinson+co Oxford Chambers New Oxford Street Workington CA14 2LR	
Bankers	NatWest Bank plc 31 Pow Street Workington CA14 3AE	

Owl Blue
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2021

The trustees present their report and the financial statements for the year ended 31 August 2021. The trustees, who are also directors of Owl Blue for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Owl Blue is a not-for-profit organisation and is a company limited by guarantee. It was incorporated on 19 August 2009 as Asante and was known as Asante Sana Foundation from 7 January 2010 to 27 February 2016. It is governed by its Memorandum and Articles of Association dated 19 August 2009, as amended on 14 September 2020.

Objectives and activities

The charitable company's objects are to advance in life and help young people with any form of disability or that have suffered through illness.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. We are satisfied that our activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Achievements and performance

Another twelve months dominated by the Covid outbreak. When writing our report last year we had just come out of the first lockdown and at that time we were hopeful we would return to some kind of normality soon, unfortunately that wasn't to be the case and we had to endure two more lockdowns. We have had to continue to adapt to the crisis and overall, we are very pleased in the way we have coped. I don't believe anyone ever expected this to ever happen in our lifetimes. As, like we said last year, hopefully normality will return soon.

Our trustees are now Philip Hoyles, Reg Goodwin and Andy Long with Stuart McDougall resigning from the board to take up a part time paid position at Owl Blue. Over the next few months we are going to be looking to increase the number of trustees. We will also be looking to split Owl Blue to a Charity and a separate trading subsidiary, if things get back to normal with the Covid situation, we are hoping to start the new company at the start of our next trading year.

Until recently, all our support services have been held over the phone or through video calls, the video calls have been working extremely well, in which we have been using experts Amanda Denwood and Geoff Evans to good effect. Since around June we have been holding 1-2-1 support sessions at our Maryport offices and we have started back with some talks, although these have been limited to eighteen people. Hopefully we can slowly exceed these numbers as restrictions keep lifting and public confidence increases, I don't see us getting back to the larger 100+ participants until spring 2022. We had a smaller event planned for July with a lady called Alison Wombwell coming over from Hartlepool to do a talk on ADHD but again, with Covid restrictions coming back, we had to postpone the event but hopefully holding it in September.

We are now established as one of the county's main services for advice and support on hidden disabilities, we now receive referrals from various schools, which we speak with the pupils their family, teachers and support staff. We received referrals from CAHMS, Family Action Children's Services, James Street Surgery (Workington) social prescribing service, to name a few, as well as private referrals from families throughout Cumbria and further afield.

We still act as a single point-of-contact for over eighty businesses, organisations and sports clubs, again, from throughout Cumbria.

Looking into the upcoming year, we will be looking to expand our advice service, we have been given names of other professionals which we can hopefully add to our service, most of these advice sessions will be held over video calls as well as face to face sessions held at our Maryport offices.

Owl Blue
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2021

Covid restrictions allowing we will be looking to increase the number of talks and seminars we hold, these will be held at various locations throughout Cumbria.

We will also be looking to expand our web site to include a full directory to advice and support on all hidden disabilities, as-well as a full British Sign Language (BSL) interpretation service giving the deaf community access to the same advice.

Owl Blue still rent two premises, our fundraising shop on Senhouse Street, Maryport, Stuart's office is also based there. We also have our general office on Wood Street, Maryport, which has two main rooms, one where Nichola and Andy do their work and the other is used for all our 1-2-1 support appoints and consultations.

We are very pleased this year to receive funds from the Francis Scott Charitable Trust, we have been given £10,800 to put on autism events and 1-2-1 appointments, again, due to Covid we are around five months behind in putting on the events but the events have started and we are hoping to catch up soon. We also received funds from Cumbria County Council towards our Autism advice day with Amanda Denwood. Maryport Town Council again funded us £2,000 to help with the running costs. We managed to hold our annual Reg Goodwin memorial golf day, which raised us £1,000 although it was played later in the year, as our first planned event was cancelled due to Covid restrictions. Our fundraising shop hasn't been as profitable as previous years but with lockdowns and isolations we have done ok when open, several of our volunteers haven't returned to the shop yet but we are hoping to have a full team back there soon.

We have been nominated for another award, this time the Diverse Cumbria 'Organisation of the Year' we will find out in September if we have been successful. We are also Energus (Workington) nominated Charity of the year.

Going into our next year, we hope Covid restrictions will be completely lifted and life to return to some kind of normality. It has been another very difficult year for ourselves as well as the families of which we support. We have lots of plans for the future but all Covid reliant, in the meantime we will just have to continue to adapt as situations change.

Financial review

At the balance sheet date the charity had a surplus of £8,108 on unrestricted funds and £10,723 on restricted funds.

Reserves

Reserves at the balance sheet date are held pending utilisation on suitable projects. The trustee aims to hold sufficient reserves only to pay for any running costs of the organisation as they fall due. All other funds raised are spent on the various projects supported.

Risk management

The trustees have assessed the major strategic, business and operational risks to which the organisation is exposed. He is satisfied that systems are in place to mitigate the exposure to these risks.

Owl Blue
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Owl Blue for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Mr P M Hoyles
Trustee

20 April 2022

Owl Blue
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Owl Blue.

I report to the charity trustees on my examination on the accounts of Owl Blue for the year ended 31 August 2021 set out on pages 2 to 18.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Companies Act 2011. In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5) (b) of the Charities Act 2011).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- " accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- " the accounts do not accord with such records; or
- " the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- " the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Mewse FCA, robinson + co

Chartered accountants

Independent examiner

Oxford Chambers
New Oxford Street
Workington
CA14 2LR

20 April 2022

Owl Blue
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	4	17,791	14,050	31,841	16,526
Activities for generating funds	5	15,454	-	15,454	20,274
Total incoming resources		<u>33,245</u>	<u>14,050</u>	<u>47,295</u>	<u>36,800</u>
Resources expended					
Costs of generating funds:					
Costs of other trading activities	6	9,408	-	9,408	9,875
Charitable activities	7	16,793	4,808	21,601	26,257
Total resources expended		<u>26,201</u>	<u>4,808</u>	<u>31,009</u>	<u>36,132</u>
Net incoming resources for the year /					
Net income for the year		7,044	9,242	16,286	668
Total funds brought forward					
		<u>1,064</u>	<u>1,481</u>	<u>2,545</u>	<u>1,877</u>
Total funds carried forward		<u>8,108</u>	<u>10,723</u>	<u>18,831</u>	<u>2,545</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 18 form an integral part of these financial statements.

Owl Blue
(A company limited by guarantee)

Balance sheet
as at 31 August 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	13	765	425
Current assets			
Debtors	14	-	899
Cash at bank and in hand		22,099	6,003
		<u>22,099</u>	<u>6,902</u>
Creditors: amounts falling due within one year	15	<u>(1,683)</u>	<u>(1,923)</u>
Net current assets		<u>20,416</u>	<u>4,979</u>
Total assets less current liabilities		21,181	5,404
Creditors: amounts falling due after more than one year	16	<u>(2,350)</u>	<u>(2,859)</u>
Net assets		<u>18,831</u>	<u>2,545</u>
Funds	17		
Restricted income funds		10,723	1,481
Unrestricted income funds		8,108	1,064
Total funds		<u>18,831</u>	<u>2,545</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 18 form an integral part of these financial statements.

Owl Blue
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 August 2021**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2021.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 20 April 2022 and signed on its behalf by



Mr P M Hoyles
Trustee

Registration number 06994121

The notes on pages 9 to 18 form an integral part of these financial statements.

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 89 Wood Street, Maryport, CA15 6LH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

3.1. Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statement because it is a small charity.

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

3.1 Basis of preparation (continued)

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the members to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that the members have made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible assets

The charity is required to review fixed assets for impairment. The trustees make judgements about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities with the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the charity. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

3.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

3.4. Tangible fixed assets and depreciation

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 50% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3.5. Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

4. Voluntary income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Donations	4,853	500	5,353	1,622
Grants receivable	12,938	13,550	26,488	14,904
	<u>17,791</u>	<u>14,050</u>	<u>31,841</u>	<u>16,526</u>

In 2020 of the donations and grants receivable, £1,604 was attributable to restricted funds with the balance of £14,922 being attributable to unrestricted funds.

5. Activities for generating funds

	Unrestricted funds £	2021 Total £	2020 Total £
Shop income	13,379	13,379	14,010
Fundraising income	2,075	2,075	6,264
	<u>15,454</u>	<u>15,454</u>	<u>20,274</u>

In 2020 all of the income from generating funds was attributable to unrestricted funds.

6. Cost of other trading activities

	Unrestricted funds £	2021 Total £	2020 Total £
Rent	7,395	7,395	7,100
Rates and water	212	212	215
Heat and light	487	487	694
Repairs and maintenance	86	86	413
Insurance	252	252	237
Travelling and subsistence	-	-	70
Printing, postage and stationery	-	-	46
Golf day	976	976	1,100
	<u>9,408</u>	<u>9,408</u>	<u>9,875</u>

In 2020 of the costs of other trading activities, all expenditure was attributable to unrestricted funds.

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

7. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Support costs	16,463	1,117	17,580	21,373
Autism advice days	330	3,691	4,022	4,884
	<u>16,793</u>	<u>4,808</u>	<u>21,602</u>	<u>26,257</u>

In 2020 of the costs of charitable activities, £2,019 was attributable to restricted funds with the balance of £24,238 being unrestricted.

8. Costs of charitable activities - by activity

	Activities undertaken directly £	Support costs £	2021 Total £	2020 Total £
Support costs	-	17,580	17,580	21,373
Autism advice days	4,022	-	4,022	4,884
	<u>4,022</u>	<u>17,580</u>	<u>21,602</u>	<u>26,257</u>

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

9. Analysis of support costs

	Charitable projects £	2021 Total £	2020 Total £
Staff costs	6,178	6,178	9,290
Rent	5,200	5,200	4,767
Rates and water	132	132	234
Light and heat	419	419	483
Repairs and maintenance	338	338	2,047
Insurance	252	252	237
Accountancy charges	534	534	498
Legal and professional fees	576	576	126
Other professional fees	69	69	19
Telephone charges	656	656	574
Website and computer costs	864	864	1,802
Advertising	78	78	53
Printing, postage and stationery	146	146	134
Depreciation of fixtures, fittings and equipment	1,191	1,191	651
Bank charges	262	262	256
General expenses	685	685	202
	<u>17,580</u>	<u>17,580</u>	<u>21,373</u>

10. Net incoming resources for the year

	2021 £	2020 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>1,191</u>	<u>651</u>

11. Employees

	2021 £	2020 £
Employment costs		
Wages and salaries	<u>6,178</u>	<u>9,290</u>

No employee received emoluments of more than £60,000 (2020 : None).

The average number of employees during the year was 1 (2020: 1).

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2020	3,239	3,239
Additions	1,531	1,531
At 31 August 2021	<u>4,770</u>	<u>4,770</u>
Depreciation		
At 1 September 2020	2,814	2,814
Charge for the year	1,191	1,191
At 31 August 2021	<u>4,005</u>	<u>4,005</u>
Net book values		
At 31 August 2021	<u>765</u>	<u>765</u>
At 31 August 2020	<u>425</u>	<u>425</u>

14. Debtors

	2021 £	2020 £
Other debtors	<u>-</u>	<u>899</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loan	556	141
Trade creditors	354	1,216
Taxation and social security	59	68
Accruals and deferred income	714	498
	<u>1,683</u>	<u>1,923</u>

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

16. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loan	<u>2,350</u>	<u>2,859</u>

17. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 August 2021 as represented by:			
Tangible fixed assets	317	448	765
Current assets	11,824	10,275	22,099
Current liabilities	(1,683)	-	(1,683)
Long-term liabilities	(2,350)	-	(2,350)
	<u>8,108</u>	<u>10,723</u>	<u>18,831</u>

18. Unrestricted funds

	At 1 September 2020 £	Incoming resources £	Outgoing resources £	At 31 August 2021 £
General funds	<u>1,064</u>	<u>33,245</u>	<u>(26,201)</u>	<u>8,108</u>

Purposes of unrestricted funds

The charity's unrestricted funds can be used with the approval of the board of trustees to fund any expenditure which falls within the charity's general aims and objectives.

Owl Blue
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

19. Restricted funds	At 1 September 2020 £	Incoming resources £	Outgoing resources £	At 31 August 2021 £
Hadfield Trust	295	-	(295)	-
The Solway Firth Partnership	1,186	-	(738)	448
Francis C Scott Charitable Trust	-	10,800	(2,250)	8,550
Cumbria County Council	-	2,750	(1,275)	1,475
Holt Trust	-	500	(250)	250
	<u>1,481</u>	<u>14,050</u>	<u>(4,808)</u>	<u>10,723</u>

Purposes of restricted funds

The funds from the Hadfield Trust are to be spent on development of our new office and our autism drop-in days.

The funds from the Solway Firth Partnership are to be spent on website development and office equipment.

The funds from The Francis C Scott Charitable Trust are to be spent on Autism events and 1-2-1 appointments

The funds from Cumbria County Council are to be spent on Autism drop on sessions.

The funds from the Holt Trust were to be expended on office furnishings.

20. Related party transactions

Donations made by trustees and other related parties during the year totalled £nil (2020 - £nil).

21. Company limited by guarantee

Owl Blue is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.