

FREESCHOOL COURT CHURCH

England & Wales · Charity number 1191312

Details

Other names	FSC
Status	Registered
Legal form	CIO
Registered	2020-09-16
Register	View on the Charity Commission register

Contact

Address	Freeschool Court Church 5 Freeschool Court Bridgend CF31 3AG
Phone	07485654655
Email	freeschoolcourt@btinternet.com
Website	www.freeschoolcourt.org

Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 1.THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN BRIDGEND WALES AND THE SURROUNDING NEIGHBOURHOOD; AND2.SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE CHURCH FROM TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THE CHURCH HANDBOOK.

Activities: The purposes of the church, as set out in the constitution are twofold:1) the advancement of the Christian faith, in accordance with the basis of faith, primarily, but not exclusively within Bridgend and the surrounding neighbourhood;2) such other charitable purposes, as shall, in the opinion of the managing

trustees, further the work of the church.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£115,869	£115,404	-	-
2024-03-31	£156,140	£117,166	-	-
2023-03-31	£136,658	£193,892	-	-
2022-03-31	£104,161	£72,658	-	-
2021-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Dr Arfon Ieuan Davies		2020-09-16
Dr Mark Alan Gilmore		2024-06-30
Dr Mark Andrew Pickett		2020-09-16
Rev IWAN RHYS JONES BScBDMPhil		2020-09-16
Trevor Ian White		2024-06-30

FREESCHOOL COURT CHURCH

England & Wales - Charity number 1191312

Accounts

Freeschool Court Church

Trustees' Report and Statement of Accounts

Financial year ended 31 March 2025



Contents

	Page
Trustees' annual report	2
Independent examination certificate	6
Financial statements	7
Notes	9

Trustees' Report

The Trustees present their report, along with the financial statements of the church, for the financial year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and in compliance with the church's constitution, rules and applicable law.

Structure, governance and management

The Church is a charity registered with the Charity Commission for England and Wales. The registered charity number is 1191312.

The managing trustees of the church are the church elders. In June 2024 the Church appointed two additional elders to meet the growing needs of the church. Elders are appointed in line with the process set out in the church handbook. Elders are elected by the church members.

The trustees during the financial year ended 31 March 2025 and at the date of approval of accounts were:

Trustee	Position	Appointed	Retired/Resigned
Arfon Ieuan Davies	Elder/Treasurer	16/09/2020	-
Iwan Rhys Jones	Elder/Secretary	16/09/2020	-
Mark Pickett	Elder	16/09/2020	-
James Sibley	Pastor	01/11/2021	07/02/2025
Mark Gilmore	Elder	30/06/2024	-
Trevor White	Elder	30/06/2024	-

The elders meet together on a regular basis during the year to discuss and administer the affairs of the church.

Reports on church activities are made to the church at quarterly members' meetings.

The trustees are responsible for making decisions on all matters of general concern and importance including deciding on how the funds of the Church are to be spent. This is subject to church member approval of expenditure over limits set in the church constitution.

From 02 July 2025 the role of Treasurer has been undertaken by one of the Church Deacons.

Charity objects

The purposes of the church, as set out in paragraph 3 of the constitution are twofold:

- 1) the advancement of the Christian faith, in accordance with the basis of faith, primarily, but not exclusively within Bridgend and the surrounding neighbourhood;
- 2) such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including, but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of

facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of activities

The Trustees are committed to enabling all to worship at the Church and to be a part of the community in Bridgend. The Trustees maintain an overview of church activities. Our services and worship put faith into practice through prayer, the reading of scripture and preaching the word of God. When planning activities throughout the year, the Trustees have considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

In particular, we seek to enable ordinary people to live out their faith through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- Provision of pastoral care
- Missionary and outreach work

To facilitate this work, we maintain the fabric of the church and hall on Freeschool Court in Bridgend.

Worship and prayer

The purposes of the church, as set out above, are fulfilled through the core activities in the life of the church, namely, weekly Sunday worship services and a mid-week prayer meeting. Additional meetings are held at specific times during the year e.g. as we celebrate Easter and Christmas. Periodically, we focus our Sunday morning service on families and welcome visitors to these services.

Pastoral care

In addition to pastoral care offered to individuals the church has continued to run various activities and ministries having a wider public benefit.

The mother and toddler group runs two well attended sessions during the week.

The church also continues to run a children's 'club' for primary aged children and one for secondary age children

During the year we commenced operating a community café. At our Community Café in Freeschool Court, our friendly volunteers care about people and serve the community by building relationships. Following an approach from Bridgend County Borough Council, we offered the Monday morning café fixture for the Council's Warm Spaces programme.

Missionary and outreach work

Helping those in need is a demonstration of our faith. We provide regular support for a number of mission agencies working in various parts of the world.

Locally, we hold open air meetings on a regular basis and various events in the church hall where visitors are invited to join us for fellowship and to listen to the Christian message in an informal setting.

Future developments

The trustees keep the activities of the Church under review. At present, there are no future developments planned.

Financial summary

The Church's core income is from gifts and donations given by the Church's members and adherents. In the 2024-25 financial year, these totalled £105,932 (2023-24 £111,643).

In addition, the church received donations of £1,300 to its restricted Welfare fund.

Direct charitable expenditure for the financial year was £107,031 (2023-24 £117,166) including earmarked gifts and payments from the welfare fund.

Reserves policy

The Church's reserves policy is to maintain an appropriate level of unrestricted funds to ensure the continuity of its activities and to safeguard against unexpected financial pressures. The Church aims, over time, to hold general reserves equivalent to between 25% and 50% of annual expenditure, which the trustees consider sufficient to provide financial stability and to meet unforeseen costs.

In addition to general reserves, the Church may hold designated or earmarked reserves where funds have been set aside by the trustees for specific future purposes in support of the Church's mission and charitable activities.

The trustees review the level of reserves annually as part of the budgeting and financial planning process. This review considers the Church's financial risks, future commitments, and the sustainability of its ongoing work. The trustees assess whether the level of general reserves remains appropriate in light of changing circumstances and will adjust the reserves policy or target levels if required. Any designated or earmarked reserves are also reviewed to ensure they remain relevant and aligned with the Church's priorities.

At 31 March 2025, the Church held £73,145 (2023-24 £74,445) in general reserves.

Risk management

The trustees have put in place a number of policies and procedures relating to areas of risk in connection with various aspects of the church's activities. These are periodically reviewed.

The church adopted a new data protection policy in August 2024 and registered with the Information Commissioner's Office. The church has a fire safety officer who is responsible for ensuring compliance with fire safety requirements. Evacuation drills are held on a regular basis. The church's Safeguarding policy was updated during 2024-25. The church also has a current Food Hygiene policy.

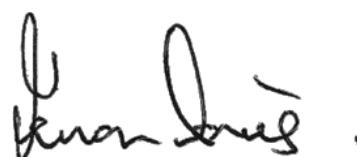
Administrative information

The church's correspondence address is:

Freeschool Court Church, 5 Freeschool Court, Bridgend, CF31 3AG

Trustees approval of accounts

The 2024-25 accounts and report were approved by the Trustees on 15 January 2026 and signed on their behalf by Dr Al Davies.



Independent examiner's report to the trustees of Freeschool Court Church

I report to the trustees on my examination of the accounts of Freeschool Court Church (the Trust) for the year ended 31 March 2025 as set out on pages .

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



David Rees (CIPFA qualified)

16 Plas y Llan, Cardiff CF14 2AF

Date: 21 January 2026

Statement of receipts and payments

	Note	General Fund £	Welfare Fund £	Total £	Last year £
Receipts					
Gifts and donations		105,932	1,300	107,232	111,643
Gift Aid rebate		0	0	0	36,849
Rental income		8,295	0	8,295	7,950
Misc		402	0	402	351
Bank interest		1,240	0	1,240	842
Total receipts		115,869	1,300	117,169	157,635
Payments					
Direct charitable payments					
Ministry	3	45,378	0	45,378	42,648
Mission	4	39,026	0	39,026	47,983
Events and outreach	5	7,090	0	7,090	7,722
Maintenance and running costs	6	12,472	0	12,472	13,551
Welfare		0	3,065	3,065	5,262
Total		103,966	3,065	107,031	117,166
Other expenditure					
16 Brackla Street		2,335	0	2,335	2,053
Assets		1,052	0	1,052	2,176
Management and admin	7	8,051	0	8,051	3,012
Total		11,438	0	11,438	7,241
Total payments		115,404	3,065	118,469	124,407
Net receipts/(payments)		465	(1,765)	(1,300)	33,228

Statement of balances

	Note	General Fund £	Welfare Fund £	Total £	Last year £
Balance brought forward		74,445	0	74,445	41,217
Total receipts		115,869	1,300	117,169	157,635
Total payments		(115,404)	(3,065)	(118,469)	(124,407)
Transfers between funds		(1,765)	1,765	0	0
Balance carried forward		73,145	0	73,145	74,445

Statement of assets and liabilities

Cash funds

	Not e	General Fund £	Welfare Fund £	Total £	Last year £
Current account		11,856	0	11,856	4,413
Deposit accounts		61,241	0	61,241	70,001
Cash in hand		48	0	48	31
Total		73,145	0	73,145	74,445

Other monetary assets

	General Fund £	Welfare Fund £	Total £	Last year £
Gift Aid Rebate due	32,542	525	33,067	14,381

Liabilities

The Church held no further significant liabilities as at 31 March 2025.

Investment assets

The Church owns a property at 16 Brackla Street, Bridgend. The property is let on a commercial basis for an annual rental of £8,295.

Assets retained for the church's own use

The church holds the following assets for use in its various activities:

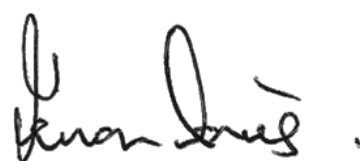
Description	Valuation basis	Valuation (£'000)
Church and hall	Historic	£1,135
2 – 5 Freeschool Court, Bridgend	cost/valuation	

Assets recognised but not valued in the Statement of Assets and Liabilities include:

- Moveable church furnishings and media/IT equipment.

The attached notes on pages 9 to 10 form part of these financial statements.

Approved by the trustees on 15 January 2026 and signed on their behalf by Dr Al Davies.



Notes to the accounts

1. Basis of accounts

The accounts have been prepared on a receipts and payments basis under the historical cost convention and are in accordance with the Charities (Accounts and Reports) Regulations 2005 and guidance issued by the Charity Commission.

2. Fund accounting

Under the Church's governing document, the trustees of the Church are free to apply the unrestricted general funds for any of the Church's charitable purposes set out in the governing document. Except for donations specifically for the restricted funds set out below, all funds held by the Church are unrestricted.

The Church operates a restricted welfare fund. The Welfare Fund is used to provide support for individuals in need as identified by the trustees.

3. Ministry

The church incurred the following costs in its ministry activities:

	2024-25 £	Last year £
Pastor salary and oncosts	37,212	38,411
Guest speakers	8,166	4,237
	<u>45,378</u>	<u>42,648</u>

4. Mission

The church incurred the following costs in supporting mission including overseas mission:

	2024-25 £	Last year £
SIM	24,720	24,680
Other	14,306	23,303
	<u>39,026</u>	<u>47,983</u>

5. Events and outreach

The church incurred the following costs in its ministry activities:

	2024-25 £	Last year £
Children and Young People	4,633	4,773
General outreach	2,457	2,949
	<u>7,090</u>	<u>7,722</u>

6. Running costs and maintenance

The church incurred the following costs in its ministry activities:

	2024-25	Last year
	£	£
Utilities	7,307	8,796
Cleaning and supplies	3,900	3,739
Repairs and maintenance	1,265	1,016
	<u>12,472</u>	<u>13,551</u>

7. Management and administration

The church incurred the following costs in its ministry activities:

	2024-25	Last year
	£	£
Legal and accounting	4,564	170
Licences	1,482	1,435
Miscellaneous	2,005	1,407
	<u>8,051</u>	<u>3,012</u>

8. Employee remuneration

The church employed Rev. James Sibley as its pastor:

	2024-25	Last year
	£	£
Pastor salary	34,997	36,424
Employer's National insurance and pension contributions	1,275	1,093
	<u>36,272</u>	<u>37,517</u>

9. Related party transactions

Except as stated in Note 9 Employee remuneration, no trustees were employed by the church.

As is custom and practice within churches, contributions towards costs are paid to guest speakers to cover any absence of the church's pastor. This includes contributions to trustees.

Gifts may also be made from the church's welfare fund where there is an identified welfare need. Related trustees are not involved in decisions made regarding such gifts.

Mr M Pickett received welfare donations of £300, earmarked gifts of £875 and £1,600 for Christian ministry work including services preaching at the church to cover the pastor's absence.

No other trustees received any payments.

FREESCHOOL COURT CHURCH

England & Wales - Charity number 1191312

Accounts

Freeschool Court Church

Trustees' Report and Statement of Accounts

Financial year ended 31 March 2024



Contents

	Page
Trustees' annual report	2
Independent examination certificate	6
Financial statements	7
Notes	9

Trustees' Report

The Trustees present their report, along with the financial statements of the church, for the financial year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and in compliance with the church's constitution, rules and applicable law.

Structure, governance and management

The Church is a charity registered with the Charity Commission for England and Wales. The registered charity number is 1191312.

The managing trustees of the church are the church elders. In June 2024 the Church appointed two additional elders to meet the growing needs of the church. Elders are appointed in line with the process set out in the church handbook. Elders are elected by the church members.

The trustees during the financial year ended 31 March 2024 and at the date of approval of accounts were:

Trustee	Position	Appointed	Retired/Resigned
Arfon Ieuan Davies	Elder/Treasurer	16/09/2020	-
Iwan Rhys Jones	Elder/Secretary	16/09/2020	-
Mark Pickett	Elder	16/09/2020	-
James Sibley	Pastor	01/11/2021	-
Mark Gilmore	Elder	30/06/2024	-
Trevor White	Elder	30/06/2024	-

The elders meet together on a regular basis during the year to discuss and administer the affairs of the church.

Reports on church activities are made to the church at quarterly members' meetings.

The trustees are responsible for making decisions on all matters of general concern and importance including deciding on how the funds of the Church are to be spent. This is subject to church member approval of expenditure over limits set in the church constitution.

Charity objects

The purposes of the church, as set out in paragraph 3 of the constitution are twofold:

- 1) the advancement of the Christian faith, in accordance with the basis of faith, primarily, but not exclusively within Bridgend and the surrounding neighbourhood;
- 2) such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including, but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of activities

The Trustees are committed to enabling all to worship at the Church and to be a part of the community in Bridgend. The Trustees maintain an overview of church activities. Our services and worship put faith into practice through prayer, the reading of scripture and preaching the word of God. When planning activities throughout the year, the Trustees have considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

In particular, we try to enable ordinary people to live out their faith through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- Provision of pastoral care
- Missionary and outreach work

To facilitate this work, we maintain the fabric of the church and hall on Freeschool Court in Bridgend.

Worship and prayer

The purposes of the church, as set out above, are fulfilled through the core activities in the life of the church, namely, weekly Sunday worship services and a mid-week prayer meeting. Additional meetings are held at specific times during the year e.g. as we celebrate Easter and Christmas. Periodically, we focus our Sunday morning service on families and welcome visitors to these services.

Pastoral care

In addition to pastoral care offered to individuals the church has continued to run various activities and ministries having a wider public benefit.

The mother and toddler group runs two well attended sessions during the week.

We continued to run an evening café for Ukrainians who had moved into the locality as well as their host families. This proved to be a welcome provision for the many Ukrainians who attended and who continue to do so.

During the year we commenced operating a community café. At our Community Café in Freeschool Court, our friendly volunteers care about people and serve the community by building relationships. Following an approach from Bridgend County Borough Council, we offered the Monday morning café fixture for the Council's Warm Spaces programme.

Missionary and outreach work

Helping those in need is a demonstration of our faith. We provide regular support for a number of mission agencies working in various parts of the world.

Locally, we hold open air meetings on a regular basis and various events in the church hall where visitors are invited to join us for fellowship and to listen to the Christian message in an informal setting.

Future developments

The trustees keep the activities of the Church under review. At present, there are no future developments planned.

Financial summary

The Church's core income is from gifts and donations given by the Church's members and adherents and gift aid rebates claimed from HM Revenue and Customs. In the 2023-24 financial year, these totalled £146,997 (2022-23 £127,310).

In addition, the church received donations of £1,495 to its restricted Welfare fund.

Direct charitable expenditure for the financial year was £117,166 (2022-23 £104,850) including earmarked gifts and payments from the welfare fund.

Reserves policy

The Church's policy is to maintain sufficient unrestricted funds (the free reserves of the church) for the effective day to day management of the church's finances, such as to cover administration and support costs, as well as being able to respond to emergency needs which may arise from time to time. The Church aims to maintain general reserves at between 25% to 50% of annual income.

At 31 March 2024, the Church held £74,445 (2022-23 £41,217) in general reserves.

Risk management

The trustees have put in place a number of policies and procedures relating to areas of risk in connection with various aspects of the church's activities. These are periodically reviewed. The Safeguarding and Catering policies were reviewed during 2022-23.

Administrative information

The church's correspondence address is:

Freeschool Court Church

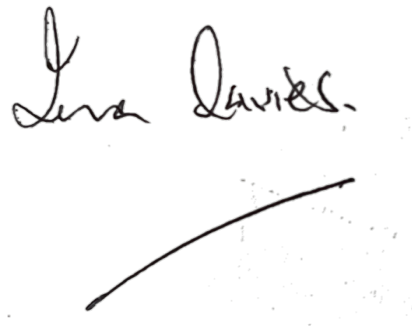
5 Freeschool Court

Bridgend

CF31 3AG

Trustees approval of accounts

The 2023-24 accounts and report were approved by the Trustees on 19 December 2024 and signed on their behalf by Dr AI Davies.

A handwritten signature in black ink, appearing to read 'Lisa Davies', is written over a faint, circular official stamp. Below the signature is a long, curved horizontal line.

Independent examiner's report to the trustees of Freeschool Court Church

I report to the trustees on my examination of the accounts of Freeschool Court Church (the Trust) for the year ended 31 March 2024 as set out on pages .

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

David Rees CPFA

16 Plas y Llan, Cardiff CF14 2AF

Date:

Statement of receipts and payments

	Note	General Fund £	Welfare Fund £	Total £	Last year £
Receipts					
Gifts and donations		110,148	1,495	111,643	127,067
Gift Aid rebate		36,849	0	36,849	243
Rental income		7,950	0	7,950	7,950
Misc		1,193	0	1,193	2,798
Total receipts		156,140	1,495	157,635	138,058
Payments					
Direct charitable payments					
Ministry	3	42,648	0	42,648	34,563
Mission	4	47,983	0	47,983	49,665
Events and outreach	5	7,722	0	7,722	6,629
Maintenance and running costs	6	13,551	0	13,551	8,143
Welfare		0	5,262	5,262	5,850
Total		111,904	5,262	117,166	104,850
Other expenditure					
16 Brackla Street		2,053	0	2,053	493
Assets		2,176	0	2,176	88,019
Management and admin	7	3,012	0	3,012	6,380
Total		7,241	0	7,241	94,892
Total payments		119,145	5,262	124,407	199,742
Net receipts for the year		36,995	(3,767)	33,228	(61,684)

Statement of balances

	Note	General Fund £	Welfare Fund £	Total £	Last year £
Balance brought forward		41,217	0	41,217	102,901
Total receipts		156,140	1,495	157,635	138,058
Total payments		(119,145)	(5,262)	(124,407)	(199,742)
Transfers between funds		(3,767)	3,767	0	0
Balance carried forward		74,445	0	74,445	41,217

Statement of assets and liabilities

Cash funds

	Note	General Fund	Welfare Fund	Total	Last year
		£	£	£	£
Current account		4,413	0	4,413	40,938
Deposit accounts		70,001	0	70,001	1
Cash in hand		31	0	31	278
Total		74,445	0	74,445	41,217

Other monetary assets

	General Fund	Welfare Fund	Total	Last year
	£	£	£	£
Gift Aid Rebate due	14,218	163	14,381	23,309

Liabilities

The Church held no further significant liabilities as at 31 March 2024.

Investment assets

The Church owns a property at 16 Brackla Street, Bridgend. The property is let on a commercial basis for an annual rental of £7,950.

Assets retained for the church's own use

The church holds the following assets for use in its various activities:

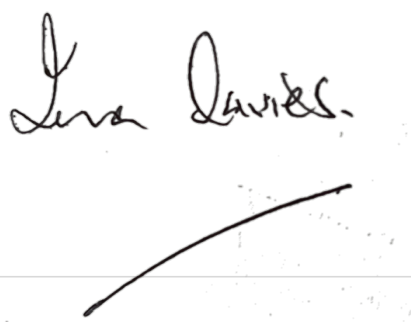
Description	Valuation basis	Valuation (£'000)
Church and hall	Historic	£1,135
2 – 5 Freeschool Court, Bridgend	cost/valuation	

Assets recognised but not valued in the Statement of Assets and Liabilities include:

- Moveable church furnishings and media/IT equipment.

The attached notes on pages 9 to 10 form part of these financial statements.

Approved by the trustees on 19 December 2024 and signed on their behalf by Dr AI Davies (Treasurer).



Notes to the accounts

1. Basis of accounts

The accounts have been prepared on a receipts and payments basis under the historical cost convention and are in accordance with the Charities (Accounts and Reports) Regulations 2005 and guidance issued by the Charity Commission.

2. Fund accounting

Under the Church's governing document, the trustees of the Church are free to apply the unrestricted general funds for any of the Church's charitable purposes set out in the governing document. Except for donations specifically for the restricted funds set out below, all funds held by the Church are unrestricted.

The Church operates a restricted welfare fund. The Welfare Fund is used to provide support for individuals in need as identified by the trustees.

3. Ministry

The church incurred the following costs in its ministry activities:

	2023-24	Last year
	£	£
Pastor salary and oncosts	38,411	33,131
Guest speakers	4,237	1,432
	<u>42,648</u>	<u>34,563</u>

4. Mission

The church incurred the following costs in supporting mission including overseas mission:

	2023-24	Last year
	£	£
SIM	24,680	24,072
Other	23,303	25,593
	<u>47,983</u>	<u>49,665</u>

5. Events and outreach

The church incurred the following costs in its ministry activities:

	2023-24	Last year
	£	£
Children and Young People	4,773	2,226
General outreach	2,949	4,403
	<u>7,722</u>	<u>6,629</u>

6. Running costs and maintenance

The church incurred the following costs in its ministry activities:

	2023-24	Last year
	£	£
Utilities	8,796	3,937
Cleaning and supplies	3,739	3,244
Repairs and maintenance	1,016	962
	<u>13,551</u>	<u>8,143</u>

7. Management and administration

The church incurred the following costs in its ministry activities:

	2023-24	Last year
	£	£
Legal and accounting	170	727
Licences	1,435	1,180
Miscellaneous	1,407	4,473
	<u>3,012</u>	<u>6,380</u>

8. Employee remuneration

The church employed Rev. James Sibley as its pastor:

	2023-24	Last year
	£	£
Pastor salary	36,994	28,277
Employer's National insurance and pension contributions	4,920	4,616
	<u>41,914</u>	<u>32,893</u>

9. Related party transactions

Except as stated in Note 9 Employee remuneration, no trustees were employed by the church.

As is custom and practice within churches, contributions towards costs are paid to guest speakers to cover any absence of the church's pastor. This includes contributions to trustees.

Gifts may also be made from the church's welfare fund where there is an identified welfare need. Related trustees are not involved in decisions made regarding such gifts.

Mr M Pickett received welfare donations of £450, earmarked gifts of £875 and £1,425 for Christian ministry work including services preaching at the church to cover the pastor's absence and attendance at a conference.

No other trustees received any payments.

Freeschool Court Church

Trustees' Report and Statement of Accounts

Financial year ended 31 March 2024



Contents

	Page
Trustees' annual report	2
Independent examination certificate	6
Financial statements	7
Notes	9

Trustees' Report

The Trustees present their report, along with the financial statements of the church, for the financial year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and in compliance with the church's constitution, rules and applicable law.

Structure, governance and management

The Church is a charity registered with the Charity Commission for England and Wales. The registered charity number is 1191312.

The managing trustees of the church are the church elders. In June 2024 the Church appointed two additional elders to meet the growing needs of the church. Elders are appointed in line with the process set out in the church handbook. Elders are elected by the church members.

The trustees during the financial year ended 31 March 2024 and at the date of approval of accounts were:

Trustee	Position	Appointed	Retired/Resigned
Arfon Ieuan Davies	Elder/Treasurer	16/09/2020	-
Iwan Rhys Jones	Elder/Secretary	16/09/2020	-
Mark Pickett	Elder	16/09/2020	-
James Sibley	Pastor	01/11/2021	-
Mark Gilmore	Elder	30/06/2024	-
Trevor White	Elder	30/06/2024	-

The elders meet together on a regular basis during the year to discuss and administer the affairs of the church.

Reports on church activities are made to the church at quarterly members' meetings.

The trustees are responsible for making decisions on all matters of general concern and importance including deciding on how the funds of the Church are to be spent. This is subject to church member approval of expenditure over limits set in the church constitution.

Charity objects

The purposes of the church, as set out in paragraph 3 of the constitution are twofold:

- 1) the advancement of the Christian faith, in accordance with the basis of faith, primarily, but not exclusively within Bridgend and the surrounding neighbourhood;
- 2) such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including, but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of activities

The Trustees are committed to enabling all to worship at the Church and to be a part of the community in Bridgend. The Trustees maintain an overview of church activities. Our services and worship put faith into practice through prayer, the reading of scripture and preaching the word of God. When planning activities throughout the year, the Trustees have considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

In particular, we try to enable ordinary people to live out their faith through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- Provision of pastoral care
- Missionary and outreach work

To facilitate this work, we maintain the fabric of the church and hall on Freeschool Court in Bridgend.

Worship and prayer

The purposes of the church, as set out above, are fulfilled through the core activities in the life of the church, namely, weekly Sunday worship services and a mid-week prayer meeting. Additional meetings are held at specific times during the year e.g. as we celebrate Easter and Christmas. Periodically, we focus our Sunday morning service on families and welcome visitors to these services.

Pastoral care

In addition to pastoral care offered to individuals the church has continued to run various activities and ministries having a wider public benefit.

The mother and toddler group runs two well attended sessions during the week.

We continued to run an evening café for Ukrainians who had moved into the locality as well as their host families. This proved to be a welcome provision for the many Ukrainians who attended and who continue to do so.

During the year we commenced operating a community café. At our Community Café in Freeschool Court, our friendly volunteers care about people and serve the community by building relationships. Following an approach from Bridgend County Borough Council, we offered the Monday morning café fixture for the Council's Warm Spaces programme.

Missionary and outreach work

Helping those in need is a demonstration of our faith. We provide regular support for a number of mission agencies working in various parts of the world.

Locally, we hold open air meetings on a regular basis and various events in the church hall where visitors are invited to join us for fellowship and to listen to the Christian message in an informal setting.

Future developments

The trustees keep the activities of the Church under review. At present, there are no future developments planned.

Financial summary

The Church's core income is from gifts and donations given by the Church's members and adherents and gift aid rebates claimed from HM Revenue and Customs. In the 2023-24 financial year, these totalled £146,997 (2022-23 £127,310).

In addition, the church received donations of £1,495 to its restricted Welfare fund.

Direct charitable expenditure for the financial year was £117,166 (2022-23 £104,850) including earmarked gifts and payments from the welfare fund.

Reserves policy

The Church's policy is to maintain sufficient unrestricted funds (the free reserves of the church) for the effective day to day management of the church's finances, such as to cover administration and support costs, as well as being able to respond to emergency needs which may arise from time to time. The Church aims to maintain general reserves at between 25% to 50% of annual income.

At 31 March 2024, the Church held £74,445 (2022-23 £41,217) in general reserves.

Risk management

The trustees have put in place a number of policies and procedures relating to areas of risk in connection with various aspects of the church's activities. These are periodically reviewed. The Safeguarding and Catering policies were reviewed during 2022-23.

Administrative information

The church's correspondence address is:

Freeschool Court Church

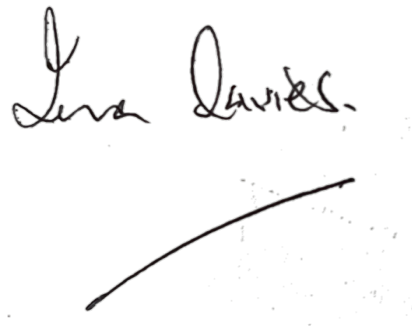
5 Freeschool Court

Bridgend

CF31 3AG

Trustees approval of accounts

The 2023-24 accounts and report were approved by the Trustees on 19 December 2024 and signed on their behalf by Dr AI Davies.

A handwritten signature in black ink, reading "Lisa Davies". Below the signature is a long, curved horizontal line, also in black ink.

Independent examiner's report to the trustees of Freeschool Court Church

I report to the trustees on my examination of the accounts of Freeschool Court Church (the Trust) for the year ended 31 March 2024 as set out on pages .

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

David Rees CPFA

16 Plas y Llan, Cardiff CF14 2AF

Date:

Statement of receipts and payments

	Note	General Fund £	Welfare Fund £	Total £	Last year £
Receipts					
Gifts and donations		110,148	1,495	111,643	127,067
Gift Aid rebate		36,849	0	36,849	243
Rental income		7,950	0	7,950	7,950
Misc		1,193	0	1,193	2,798
Total receipts		156,140	1,495	157,635	138,058
Payments					
Direct charitable payments					
Ministry	3	42,648	0	42,648	34,563
Mission	4	47,983	0	47,983	49,665
Events and outreach	5	7,722	0	7,722	6,629
Maintenance and running costs	6	13,551	0	13,551	8,143
Welfare		0	5,262	5,262	5,850
Total		111,904	5,262	117,166	104,850
Other expenditure					
16 Brackla Street		2,053	0	2,053	493
Assets		2,176	0	2,176	88,019
Management and admin	7	3,012	0	3,012	6,380
Total		7,241	0	7,241	94,892
Total payments		119,145	5,262	124,407	199,742
Net receipts for the year		36,995	(3,767)	33,228	(61,684)

Statement of balances

	Note	General Fund £	Welfare Fund £	Total £	Last year £
Balance brought forward		41,217	0	41,217	102,901
Total receipts		156,140	1,495	157,635	138,058
Total payments		(119,145)	(5,262)	(124,407)	(199,742)
Transfers between funds		(3,767)	3,767	0	0
Balance carried forward		74,445	0	74,445	41,217

Statement of assets and liabilities

Cash funds

	Note	General Fund	Welfare Fund	Total	Last year
		£	£	£	£
Current account		4,413	0	4,413	40,938
Deposit accounts		70,001	0	70,001	1
Cash in hand		31	0	31	278
Total		74,445	0	74,445	41,217

Other monetary assets

	General Fund	Welfare Fund	Total	Last year
	£	£	£	£
Gift Aid Rebate due	14,218	163	14,381	23,309

Liabilities

The Church held no further significant liabilities as at 31 March 2024.

Investment assets

The Church owns a property at 16 Brackla Street, Bridgend. The property is let on a commercial basis for an annual rental of £7,950.

Assets retained for the church's own use

The church holds the following assets for use in its various activities:

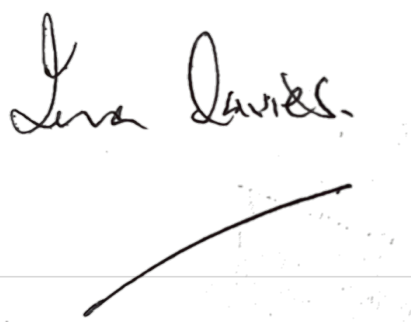
Description	Valuation basis	Valuation (£'000)
Church and hall	Historic	£1,135
2 – 5 Freeschool Court, Bridgend	cost/valuation	

Assets recognised but not valued in the Statement of Assets and Liabilities include:

- Moveable church furnishings and media/IT equipment.

The attached notes on pages 9 to 10 form part of these financial statements.

Approved by the trustees on 19 December 2024 and signed on their behalf by Dr AI Davies (Treasurer).



Notes to the accounts

1. Basis of accounts

The accounts have been prepared on a receipts and payments basis under the historical cost convention and are in accordance with the Charities (Accounts and Reports) Regulations 2005 and guidance issued by the Charity Commission.

2. Fund accounting

Under the Church's governing document, the trustees of the Church are free to apply the unrestricted general funds for any of the Church's charitable purposes set out in the governing document. Except for donations specifically for the restricted funds set out below, all funds held by the Church are unrestricted.

The Church operates a restricted welfare fund. The Welfare Fund is used to provide support for individuals in need as identified by the trustees.

3. Ministry

The church incurred the following costs in its ministry activities:

	2023-24	Last year
	£	£
Pastor salary and oncosts	38,411	33,131
Guest speakers	4,237	1,432
	<u>42,648</u>	<u>34,563</u>

4. Mission

The church incurred the following costs in supporting mission including overseas mission:

	2023-24	Last year
	£	£
SIM	24,680	24,072
Other	23,303	25,593
	<u>47,983</u>	<u>49,665</u>

5. Events and outreach

The church incurred the following costs in its ministry activities:

	2023-24	Last year
	£	£
Children and Young People	4,773	2,226
General outreach	2,949	4,403
	<u>7,722</u>	<u>6,629</u>

6. Running costs and maintenance

The church incurred the following costs in its ministry activities:

	2023-24	Last year
	£	£
Utilities	8,796	3,937
Cleaning and supplies	3,739	3,244
Repairs and maintenance	1,016	962
	<u>13,551</u>	<u>8,143</u>

7. Management and administration

The church incurred the following costs in its ministry activities:

	2023-24	Last year
	£	£
Legal and accounting	170	727
Licences	1,435	1,180
Miscellaneous	1,407	4,473
	<u>3,012</u>	<u>6,380</u>

8. Employee remuneration

The church employed Rev. James Sibley as its pastor:

	2023-24	Last year
	£	£
Pastor salary	36,994	28,277
Employer's National insurance and pension contributions	4,920	4,616
	<u>41,914</u>	<u>32,893</u>

9. Related party transactions

Except as stated in Note 9 Employee remuneration, no trustees were employed by the church.

As is custom and practice within churches, contributions towards costs are paid to guest speakers to cover any absence of the church's pastor. This includes contributions to trustees.

Gifts may also be made from the church's welfare fund where there is an identified welfare need. Related trustees are not involved in decisions made regarding such gifts.

Mr M Pickett received welfare donations of £450, earmarked gifts of £875 and £1,425 for Christian ministry work including services preaching at the church to cover the pastor's absence and attendance at a conference.

No other trustees received any payments.

Independent examiner's report to the trustees of Freeschool Court Church

I report to the trustees on my examination of the accounts of Freeschool Court Church (the Trust) for the year ended 31 March 2024 as set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



David Rees CPFA

16 Plas y Llan, Cardiff CF14 2AF

Date: 16/01/2025

FREESCHOOL COURT CHURCH

England & Wales - Charity number 1191312

Accounts



Trustees' Report and Statement of Accounts Financial Year Ended 31 March 2023

Contents

Trustees' report	3
Legal and administrative information	5
Independent examiner's report	6
Statement of receipts and payments	7
Statement of assets and liabilities	8
Notes to the accounting statements	9

Trustees' Report

The Trustees present their report, along with the financial statements of the church, for the financial year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and in compliance with the church's constitution, rules and applicable law.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The managing trustees of the church are the church elders.

The names of the trustees holding office during the year to which these accounts relate are given on page 5.

The elders meet together on a regular basis during the year to discuss and administer the affairs of the church. Reports on church activities are made to the church at quarterly members' meetings.

Charity objects

The purposes of the church, as set out in paragraph 3 of the constitution are twofold:

- 1) the advancement of the Christian faith, in accordance with the basis of faith, primarily, but not exclusively within Bridgend and the surrounding neighbourhood;
- 2) such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including, but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

REVIEW OF ACTIVITIES

The purposes of the church, as set out above, are fulfilled through the core activities in the life of the church, namely, weekly Sunday worship services and a mid-week prayer meeting.

During this last reporting year the church continued with its activities and ministries, with many having a public benefit to the wider community, such as a mother and toddlers group, as well as meetings for children and young people. In relation to public benefit, a café was launched for Ukrainians who had moved into the locality as well as their host families. This proved to be a welcome provision for the many Ukrainians who attended and who continue to do so.

FUTURE DEVELOPMENTS

The trustees keep the activities of the Church under review. At present, there are no future developments planned.

FINANCIAL SUMMARY

The Church's core income is from gifts and donations given by the Church's members and adherents. In the 2022-23 financial year, these totalled £125,667 (2021-22 £104,161).

In addition, the church received donations of £1,400 to its restricted Welfare fund.

Direct charitable expenditure for the financial year was £104,850 (2021-22 £72,658) including earmarked gifts and payments from the welfare fund.

RESERVES

The Church's policy is to maintain sufficient unrestricted funds (the free reserves of the church) for the effective day to day management of the church's finances, such as to cover administration and support costs, as well as being able to respond to emergency needs which may arise from time to time. The Church aims to maintain general reserves at between 3 and 6 months of direct charitable expenditure and administration costs.

At 31 March 2023, the Church held £41,217 (2021-22 £102,901) in general reserves.

This balance includes £4,500 held for the purchase of additional audio visual equipment and works to the new hall.

This expenditure was expected to be incurred in 2023-24.

Risk management

The trustees have put in place a number of policies and procedures relating to areas of risk in connection with various aspects of the church's activities. These are periodically reviewed. The Safeguarding and Catering policies were reviewed during 2022-23.

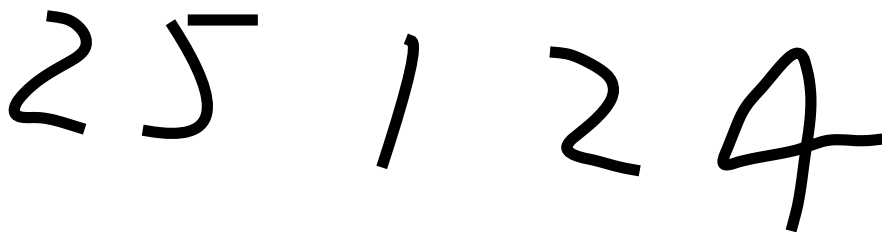
Trustees approval of accounts

This annual report and the accounting statements on pages 7 to 11 were approved by the trustees at their meeting on 15th December 2023.



Dr A.I. Davies

Date



Legal and administrative information

Trustees

Trustees during the financial period ended 31 March 2023 were:

Name	Position	Appointed
Arfon Ieuan Davies	Elder/Treasurer	16/09/2020
Iwan Rhys Jones	Elder/Secretary	16/09/2020
Mark Pickett	Elder	16/09/2020
James Sibley	Pastor	01/11/2021

REGISTERED OFFICE

Freeschool Court Church, Freeschool Court, Bridgend, CF31 3AG

Charity registration

The Church is a charity registered with the Charities Commission for England and Wales. Registered charity number 1191312.

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Freeschool Court Church for the year ended 31 March 2023, which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Rees
CPFA
16 Plas y Llan
Cardiff
CF14 2AF

Statement of Receipts and Payments

	Note	General Fund	Welfare Fund	Total Funds	Y/E 31 March 2022
		£	£	£	£
Receipts					
Transfer from FSCEC Charity No 1144795	3	0	0	0	66,863
Gifts and donations		125,667	1,400	127,067	104,711
Gift Aid Tax Rebate		243	0	243	29,849
Rental income	4	7,950	0	7,950	2,793
Miscellaneous		2,798	0	2,798	932
Total receipts		136,658	1,400	138,058	205,148
Payments					
Direct Charitable expenditure					
Ministry	5	34,563	0	34,563	22,083
Mission	6	49,665	0	49,665	38,841
Events and outreach	7	6,629	0	6,629	1,069
Running costs and maintenance	8	8,143	0	8,143	5,951
Welfare	2	0	5,850	5,850	4,800
		99,000	5,850	104,850	72,744
Other Expenditure					
16 Brackla Street Utilities	4	493	0	493	778
Asset purchases	9	88,019	0	88,019	24,393
Management and administration	10	6,380	0	6,380	4,332
		94,892	0	94,892	29,503
Total payments		193,892	5,850	199,742	102,247
Net Receipts/(Payments)		(57,234)	(4,450)	(61,684)	102,901
Balance brought forward as at 1 April		102,901	0	102,901	0
Receipts during the year		136,658	1,400	138,058	205,148
Payments during the year		(193,892)	(5,850)	(199,742)	(102,247)
Transfers between funds		(4,450)	4,450	0	0
Closing balance at 31 March		41,217	0	41,217	102,901

Statement of Assets and Liabilities

	General Fund	Welfare Fund	Total Funds	31 March 2022
	£	£	£	£
Current Account	40,938	0	40,938	102,858
Deposit accounts	1	0	1	1
Cash in hand	278	0	278	42
	<u>41,217</u>	<u>0</u>	<u>41,217</u>	<u>102,901</u>

Other monetary assets

The church held the following monetary assets at the period end:

	General Fund	Welfare Fund	Total Funds	31 March 2022
	£	£	£	£
HM Revenue and Customs: Gift Aid Rebate	36,162	256	36,418	16,908

Investment assets

The Church owns a property at 16 Brackla Street, Bridgend. The property is let on a commercial rental.

Liabilities as at 31 March 2023

The Church held no further significant liabilities as at 31 March 2023.

Assets retained for the church's own use

The church holds the following assets for its use:

	Valuation basis	Value
Land and buildings	Historic cost/valuation	£1,135,297
Media equipment	Depreciated historic cost	£1,513
Furniture and fittings	Depreciated historic cost	£6,304

Dr A.I. Davies

Date

J Davies 25 / 24

Notes to the Accounts

1. Basis of accounts

The accounts have been prepared under the historical cost convention and are in accordance with the Charities (Accounts and Reports) Regulations 2005 and guidance issued by the Charity Commission.

2. Fund accounting

Under the Church's governing document, the trustees of the Church are free to apply the unrestricted general funds for any of the Church's charitable purposes set out in the governing document. Except for donations specifically for the restricted funds set out below, all funds held by the Church are unrestricted.

The Church operates a restricted welfare fund. The Welfare Fund is used to provide support for individuals in need as identified by the trustees.

3. Transfer from Freeschool Court Evangelical Church

On its dissolution on 31 May 2021, Freeschool Court Evangelical Church (Registered Charity 1144795) transferred its residual assets to the Church.

4. Rental property

The Church lets its property at 16 Brackla Street at an annual rental of:

Total costs incurred related to the property were:

2022-23	2021-22
£	£
7,950	2,793
493	778

5. Ministry

Pastor salary, pension and allowances including employer contributions

Visiting speakers

£	£
33,131	17,628
1,432	4,455
<u>34,563</u>	<u>22,083</u>

6. Mission

SIM

Other

£	£
24,072	19,060
25,593	19,781
<u>49,665</u>	<u>38,841</u>

7. Events and outreach

Young People's Work

Ukraine Café

General outreach

£	£
2,226	751
2,089	
2,314	318
<u>6,629</u>	<u>1,069</u>

8. Running costs and maintenance

Utilities

Cleaning and supplies

Repairs and maintenance

£	£
3,937	2,404
3,244	3,461
962	86
<u>8,143</u>	<u>5,951</u>

9. Asset purchases

During the year, the Church purchased additional furnishings and equipment; and made payments related to the building of the annexe to the church building totalling:

£88,019	£24,393
---------	---------

10. Management and administration of the church

Legal and accounting fees

Insurance

Licences

Miscellaneous

£	£
727	1,365
1,568	1,448
1,180	288
2,905	1,231
<u>6,380</u>	<u>4,332</u>

	2022-23	2021-22
	£	£
11. Employee remuneration		
Salaries	28,277	11,808
Employers National Insurance	3,475	2,489
Employer's pension contributions	1,141	693
	<u>32,893</u>	<u>14,990</u>

The Church appointed Rev James Sibley as its pastor in November 2021. Rev Sibley is also a trustee.

12. Related party transactions

Except as noted in Note 11. Employee remuneration, no trustees were employed by the Church.

Payments to the Trustees and their related parties during the year were:

	Dr M Pickett
	£
Preaching	775
Contribution towards costs incurred in outside ministry	250
Welfare payments	400
Payments to family members (contribution to costs)	150
	<u>1,575</u>

FREESCHOOL COURT CHURCH

England & Wales - Charity number 1191312

Accounts



**Trustees' Report and
Statement of Accounts
Financial Year Ended 31 March 2022**

Contents

Trustees' report	3
Legal and administrative information	5
Independent examiner's report	6
Statement of receipts and payments	7
Statement of assets and liabilities	8
Notes to the accounting statements	9

Trustees' Report

The Trustees present their report, along with the financial statements of the church, for the financial year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and in compliance with the church's constitution, rules and applicable law.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The managing trustees of the church are the church elders.

The names of the trustees holding office during the year to which these accounts relate are given on page 5.

The elders meet together on a regular basis during the year to discuss and administer the affairs of the church. Reports on church activities are made to the church at quarterly members' meetings.

Charity objects

The purposes of the church, as set out in paragraph 3 of the constitution are twofold:

- 1) the advancement of the Christian faith, in accordance with the basis of faith, primarily, but not exclusively within Bridgend and the surrounding neighbourhood;
- 2) such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including, but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

REVIEW OF ACTIVITIES

The purposes of the church, as set out above, are fulfilled through the core activities in the life of the church, namely, weekly Sunday worship services and a mid-week prayer meeting.

The activities of the church, including parents and toddlers group, the children's 'club' for primary school age children, known as Searchers, and the youth meeting for those of high school age have reopened following the end of COVID related restrictions.

In November 2021 a new pastor was appointed following the retirement of the previous pastor in 2020.

FUTURE DEVELOPMENTS

The trustees keep the activities of the Church under review. At present, there are no future developments planned.

FINANCIAL SUMMARY

The Church's core income is from gifts and donations given by the Church's members and adherents. In the 2021-22 financial year, these totalled £104,161.

In addition, the church received donations to its restricted Welfare fund.

On 31 May 2021, the residual assets of the former Freeschool Court Evangelical Church (charity number 1144795) transferred to the new CIO. This included financial assets totalling £66,863.

Direct charitable expenditure for the financial year was £72,744 including earmarked gifts and payments from the welfare fund.

The Church's policy was to maintain sufficient unrestricted funds (the free reserves of the church) for the effective day to day management of the church's finances, such as to cover administration and support costs, as well as being able to respond to emergency needs which may arise from time to time.

At 31 May 2022, the Church held £102,901 in general reserves.

Risk management

The trustees have put in place a number of policies and procedures relating to areas of risk in connection with various aspects of the church's activities. These are periodically reviewed.

Trustees approval of accounts

This annual report and the accounting statements on pages 7 to 11 were approved by the trustees at their meeting on 29 December 2022.



Dr A.I. Davies

Date

29 December 2022

Legal and administrative information

Trustees

Trustees during the financial period ended 31 March 2022 were:

Name	Position	Appointed
Arfon Ieuan Davies	Elder/Treasurer	16/09/2020
Iwan Rhys Jones	Elder/Secretary	16/09/2020
Mark Pickett	Elder	16/09/2020
James Sibley	Pastor	01/01/2021

REGISTERED OFFICE

Freeschool Court Church, Freeschool Court, Bridgend, CF31 3AG

Charity registration

The Church is a charity registered with the Charities Commission for England and Wales. Registered charity number 1191312.

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Freeschool Court Church for the year ended 31 March 2022, which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rees
CPFA
16 Plas y Llan
Cardiff
CF14 2AF

Statement of Receipts and Payments

	Note	General Fund	Welfare Fund	Total Funds
		£	£	£
Receipts				
Transfer from FSCEC Charity No 1144795	3	66,863	0	66,863
Gifts and donations		104,161	550	104,711
Gift Aid Tax Rebate		29,849	0	29,849
Rental income	4	2,793	0	2,793
Miscellaneous		932	0	932
Total receipts		204,598	550	205,148
Payments				
Direct Charitable expenditure				
Ministry	5	22,083	0	22,083
Mission	6	38,841	0	38,841
Events and outreach	7	1,069	0	1,069
Running costs and maintenance	8	5,951	0	5,951
Welfare	2	0	4,800	4,800
		67,944	4,800	72,744
Other Expenditure				
16 Brackla Street Utilities	4	778	0	778
Asset purchases	9	24,393	0	24,393
Management and administration	10	4,332	0	4,332
		29,503	0	29,503
Total payments		97,447	4,800	102,247
Net Receipts/(Payments)		107,151	(4,250)	102,901
Balance brought forward as at 1 April		0	0	0
Receipts during the year		204,598	550	205,148
Payments during the year		(97,447)	(4,800)	(102,247)
Transfers between funds		(4,250)	4,250	0
Closing balance at 31 March		102,901	0	102,901

Statement of Assets and Liabilities

	General Fund	Welfare Fund	Total Funds
	£	£	£
Current Account	102,858	0	102,858
Deposit accounts	1	0	1
Cash in hand	42	0	42
	<u>102,901</u>	<u>0</u>	<u>102,901</u>

Other monetary assets

The church held the following monetary assets at the period end:

	General Fund	Welfare Fund	Total Funds
	£	£	£
HM Revenue and Customs: Gift Aid Rebate	16,908	0	16,908

Investment assets

The Church owns a property at 16 Brackla Street, Bridgend. The property is let on a commercial rental.

Liabilities as at 31 March 2022

The Church held no further significant liabilities as at 31 March 2022.

Assets retained for the church's own use

The church holds the following assets for its use:

	Valuation basis	Value
Land and buildings	Historic cost/valuation	£1,054,179
Media equipment	Depreciated historic cost	£1,411
Furniture and fittings	Depreciated historic cost	£5,200

Dr A.I. Davies

Date 29 December 2022

Notes to the Accounts

1. Basis of accounts

The accounts have been prepared under the historical cost convention and are in accordance with the Charities (Accounts and Reports) Regulations 2005 and guidance issued by the Charities Commission.

2. Fund accounting

Under the Church's governing document, the trustees of the Church are free to apply the unrestricted general funds for any of the Church's charitable purposes set out in the governing document. Except for donations specifically for the restricted funds set out below, all funds held by the Church are unrestricted.

The Church operates a restricted welfare fund. The Welfare Fund is used to provide support for individuals in need as identified by the trustees.

3. Transfer from Freeschool Court Evangelical Church

On its dissolution on 31 May 2021, Freeschool Court Evangelical Church (Registered Charity 1144795) transferred its residual assets and to the Church. This included financial assets totalling £66,863.

4. Rental income

The Church lets its property at 16 Brackla Street at an annual rental of:
Total costs incurred related to the property were:

2021-22
£
2,793
778

5. Ministry

Pastor salary, pension and allowances including oncosts
Visiting speakers

£
17,628
4,455
22,083

6. Mission

SIM
Other

£
19,060
19,781
38,841

7. Events and outreach

Young People's Work
General outreach

£
751
318
1,069

8. Running costs and maintenance

Utilities
Cleaning and supplies
Repairs and maintenance

£
2,404
3,461
86
5,951

9. Asset purchases

During the year, the Church purchased additional furnishings and equipment; and made payments related to the building of the annexe to the church building totalling:

£24,393

10. Management and administration of the church

Legal and accounting fees
Insurance
Licences
Miscellaneous

£
1,365
1,448
288
1,231
4,332

	2021-22
11. Employee remuneration	£
Salaries	11,808
Employers National Insurance	2,489
Employer's pension contributions	693
	<u>14,990</u>

The Church appointed Rev James Sibley as its pastor in November 2021. Rev Sibley is also a trustee. Rev Sibley received a non-taxable relocation allowance of £2,000 on taking up his post.

12. Related party transactions

Except as noted in Note 11. Employee remuneration, no trustees were employed by the Church. As is normal custom and practice, M Pickett received £1,575 towards expenses incurred when preaching at the Church in the pastor's absence. M Pickett also received earmarked gift and welfare payments totalling £100.

FREESCHOOL COURT CHURCH

England & Wales - Charity number 1191312

Accounts



Trustees' report and financial statement

Accounting period to 31 March 2021

The Trustees present their report, along with the financial statements of the church, for the accounting period to 31 March 2021. The CIO was established on 16 September 2020.

Trustees responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for the year to give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year.

Organisation

The managing trustees of the church are the church elders.

The names of the trustees holding office during the year to which these accounts relate are given on page 2.

The elders and deacons met together on a regular basis during the year to discuss and administer the affairs of the church.

Reports on church activities are made to the church at quarterly members' meetings.

Charity objects

The purposes of the church, as set out in the constitution are twofold:

- 1) the advancement of the Christian faith, in accordance with the basis of faith, primarily, but not exclusively, in the surrounding neighbourhood;
- 2) such other charitable purposes, as shall, in the opinion of the managing trustees, further the work of the church.

Review of activities

During the period, the charity was dormant pending merger with Freeschool Court Evangelical Church (1:1).

Financial statement

The charity had no transactions during this period. As at 31 March 2021, the charity held no assets or liabilities.

Legal and administrative information

Trustees

Trustees during the financial period ended 31 March 2021 were:

Name	Position
Arfon Ieuan Davies	Elder/Treasurer
Iwan Rhys Jones	Elder/Secretary
Mark Pickett	Elder

Registered address

Freeschool Court Church, Freeschool Court, Bridgend, CF31 3AG

Charity registration

The Church is a charity registered with the Charities Commission for England and Wales. Registered chari

Trustees approval

This annual report and the accounting statements were approved by the trustees at their meeting on 16t

A Ieuan Davies

Dr A.I. Davies

Date

16-Dec-21

ourt
n

period ending 31 March 2021.

r each financial year which
the end of the year.

e 6.
airs of the church.

sively within Bridgend and the
the church.

144795).

ilities.

ty number 1191312.

:h December 2021.