

REGISTERED COMPANY NUMBER: 12061735 (England and Wales)
REGISTERED CHARITY NUMBER: 1191285

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
LEISURE & LEARNING (HASTINGS) LIMITED**

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

LEISURE & LEARNING (HASTINGS) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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LEISURE & LEARNING (HASTINGS) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12061735 (England and Wales)

Registered Charity number

1191285

Registered office

Rock House
49-51 Cambridge Road
Hastings
East Sussex
TN34 1DT

Trustees

Ms E K F Berwyn Director
Ms J M Steele Director (resigned 1/10/2022)
Mr A G Wide Retired
Mr R J Wistreich Academic (resigned 22/3/2022)
Ms V J Evans Director
Miss K C Adams Director (appointed 30/4/2022)

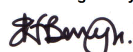
Independent Examiner

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

28/06/2023

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:



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Ms E K F Berwyn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEISURE & LEARNING (HASTINGS) LIMITED

Independent examiner's report to the trustees of Leisure & Learning (Hastings) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Rachel Taylor

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

28/06/2023
Date:

LEISURE & LEARNING (HASTINGS) LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Grants		<u>34,810</u>	<u>29,476</u>	<u>64,286</u>	<u>120,610</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>25,976</u>	<u>29,476</u>	<u>55,452</u>	<u>101,505</u>
NET INCOME		8,834	-	8,834	19,105
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>18,646</u>	<u>240</u>	<u>18,886</u>	<u>(219)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>27,480</u></u>	<u><u>240</u></u>	<u><u>27,720</u></u>	<u><u>18,886</u></u>

The notes form part of these financial statements

LEISURE & LEARNING (HASTINGS) LIMITED**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	5	152	-	152	3,700
Cash at bank and in hand		29,310	240	29,550	24,000
		<u>29,462</u>	<u>240</u>	<u>29,702</u>	<u>27,700</u>
CREDITORS					
Amounts falling due within one year	6	(1,982)	-	(1,982)	(8,814)
		<u></u>	<u></u>	<u></u>	<u></u>
NET CURRENT ASSETS		<u>27,480</u>	<u>240</u>	<u>27,720</u>	<u>18,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,480</u>	<u>240</u>	<u>27,720</u>	<u>18,886</u>
		<u></u>	<u></u>	<u></u>	<u></u>
NET ASSETS		<u>27,480</u>	<u>240</u>	<u>27,720</u>	<u>18,886</u>
FUNDS	7				
Unrestricted funds				27,480	18,646
Restricted funds				240	240
				<u></u>	<u></u>
TOTAL FUNDS				<u>27,720</u>	<u>18,886</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

LEISURE & LEARNING (HASTINGS) LIMITED

BALANCE SHEET - continued
30 SEPTEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/06/2023 and were signed on its behalf by:

DocuSigned by:

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Ms E K F Berwyn - Trustee

The notes form part of these financial statements

LEISURE & LEARNING (HASTINGS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022****1. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

LEISURE & LEARNING (HASTINGS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

2022	2021
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants	22,610	98,000	120,610
EXPENDITURE ON			
Charitable activities			
Charitable activities	3,635	97,870	101,505
NET INCOME	18,975	130	19,105
RECONCILIATION OF FUNDS			
Total funds brought forward	(329)	110	(219)
TOTAL FUNDS CARRIED FORWARD	18,646	240	18,886

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Funder debtors	152	250
Prepayments and accrued income	-	3,450
	<u>152</u>	<u>3,700</u>

LEISURE & LEARNING (HASTINGS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	70	7,419
Social security and other taxes	(68)	415
Accruals and deferred income	1,980	980
	<u>1,982</u>	<u>8,814</u>

7. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	18,646	8,834	27,480
Restricted funds			
Common Treasury	240	-	240
	<u>18,886</u>	<u>8,834</u>	<u>27,720</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,810	(25,976)	8,834
Restricted funds			
TTHAZ including Wondergolf	29,476	(29,476)	-
	<u>64,286</u>	<u>(55,452)</u>	<u>8,834</u>

LEISURE & LEARNING (HASTINGS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****7. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	(329)	18,975	18,646
Restricted funds			
Isolation Station Hastings	110	(110)	-
Common Treasury	-	240	240
	<u>110</u>	<u>130</u>	<u>240</u>
TOTAL FUNDS	<u>(219)</u>	<u>19,105</u>	<u>18,886</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,610	(3,635)	18,975
Restricted funds			
Bright Ideas	5,000	(5,000)	-
Isolation Station Hastings	-	(110)	(110)
Common Treasury	1,000	(760)	240
TTHAZ including Wondergolf	42,000	(42,000)	-
Emerging Futures	50,000	(50,000)	-
	<u>98,000</u>	<u>(97,870)</u>	<u>130</u>
TOTAL FUNDS	<u>120,610</u>	<u>(101,505)</u>	<u>19,105</u>

LEISURE & LEARNING (HASTINGS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	(329)	27,809	27,480
Restricted funds			
Isolation Station Hastings	110	(110)	-
Common Treasury	-	240	240
	<u>110</u>	<u>130</u>	<u>240</u>
TOTAL FUNDS	<u>(219)</u>	<u>27,939</u>	<u>27,720</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,420	(29,611)	27,809
Restricted funds			
Bright Ideas	5,000	(5,000)	-
Isolation Station Hastings	-	(110)	(110)
Common Treasury	1,000	(760)	240
TTHAZ including Wondergolf	71,476	(71,476)	-
Emerging Futures	50,000	(50,000)	-
	<u>127,476</u>	<u>(127,346)</u>	<u>130</u>
TOTAL FUNDS	<u>184,896</u>	<u>(156,957)</u>	<u>27,939</u>

LEISURE & LEARNING (HASTINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

9. CHARITABLE COMPANY STATUS

The charitable company is limited by guarantee and has no share capital. In the event of winding up the members are liable to make a contribution not exceeding £1 per member.

LEISURE & LEARNING (HASTINGS) LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Grants		
Charitable Grants	64,286	120,610
Total incoming resources	64,286	120,610
EXPENDITURE		
Charitable activities		
Charity activity	10,510	54,837
Support costs		
Management		
Wages	16,190	21,104
Pensions	1,098	1,065
Insurance	835	732
Telephone	60	18
Advertising	4,973	830
Sundries	104	440
Website costs	493	101
Subscriptions	647	324
Training	-	970
Rent	16,236	4,643
Loop management fees	-	15,085
	40,636	45,312
Other		
Telephone	3	-
Governance costs		
Accountancy fees	4,279	930
Book keeping	24	426
	4,303	1,356
Total resources expended	55,452	101,505
Net income	8,834	19,105

This page does not form part of the statutory financial statements