

CAMBRIDGE BETHEL PENTECOSTAL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28th FEBRUARY 2025

CHARITY NUMBER: 1191284

CAMBRIDGE BETHEL PENTECOSTAL CHURCH
17 PEARSON CLOSE
MILTON
CAMBRIDGE
CB24 6YS

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CAMBRIDGE BETHEL PENTECOSTAL CHURCH

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 28TH FEBRUARY 2025**

ADDRESS FOR CORRESPONDENCE

17 PEARSON CLOSE
MILTON
CAMBRIDGE
CB24 6YS

REGISTERED CHARITY NUMBER

1191284

GOVERNING DOCUMENT

CIO - ASSOCIATION
15TH SEPTEMBER 2020.

TRUSTEES/ DIRECTORS

Mr Abraham Varghese, Mr Roy Raju, Mr Binu Kavungal
Ms Juby Varghese, Mr George Thayil, Mr Binish Abraham
Mr Alexander Pappachan, Mr Blessing Daisybai, Mr Tiju Koshy

PRINCIPAL BANKERS

HSBC BANK
63- 64 ST ANDREWS STREET
CAMBRIDGE
CB2 3BZ

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

CAMBRIDGE BETHEL PENTECOSTAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 28TH February 2025

The trustees are pleased to present their report for the year ended 28th February 2025 for the charity, Cambridge Bethel Pentecostal Church with Charity Number 1191284.

The Trustees of the charity are: Mr Abraham Varghese, Mr Rojy Raju, Tiju Koshy
Mr Alexander Pappachen
Mr George Thayil, Ms Juby Varghese, Binish
Abraham, Blessing Daisybai, Binu Kavungal

The principal address of the charity is: 17 Pearson Close
Milton
Cambs
CB24 6YS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO—Association that was registered on 15th September 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith], to relieve sickness and financial hardship and to advance education throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. This year the church continued with repairs on the new premises and spent some money renovating the new premises. The church also continues to impact the community in a positive way with its outreaches, youth meetings, ladies' fellowship and various church events. During the financial year the church made some renovations in the building and a large proportion of its income went towards running the community events and programs in the community.

FINANCIAL REVIEW

The income of the charity is above £100,000. The costs have been managed over this period. The charity is in a good position to develop itself in the community. The church used some of its reserves in renovating the new property that it now occupies.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular annual convention in the UK. They will continue to hold their regular Sunday services, their Sunday school for children aged from 3 to 16 years old, their youth meetings, their ladies' fellowship and their outreach programmes. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. The church has met its reserves policy during the financial year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 12th August 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
CAMBRIDGE BETHEL PENTECOSTAL CHURCH

I report on the accounts of the church for the year ended 28th February 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Unit 5 Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 1LT

CAMBRIDGE BETHEL PENTECOSTAL CHURCH

ACCOUNTS FOR THE YEAR ENDED 28th February 2025

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	2025/£	2024/£
Donations	107155	86660
Interest	2542	1837
Gift Aid	16490	15005
Total Receipts	<u>126187</u>	<u>103502</u>
 Direct Charitable Expenditure		
Insurance	890	867
Speakers expenses	6253	5125
Hall Hire	3240	3546
Travel & Substistence	1419	2479
Church progams	4088	6339
Consultancy	508	1051
Admin	270	544
Events	0	2445
Welfare	0	6874
Mission	2955	4420
Repairs & Maintenance	6610	38318
Charity	5550	250
Subscriptions	1589	194
Volunteer Expenses	0	150
Security	938	438
Light and heat	7088	3486
Web Hosting	154	131
Media Services	187	187
Refreshments	8832	6732
Pastors allowance	10425	7500
Professional fees	0	37339
Accounting Services	500	500
Postage	0	0
Books & Stationery	716	1125
Telephone & Internet	618	569
Cleaning	175	127
Supplies & Materials	3471	7219
	<u>66476</u>	<u>137955</u>
 Other Expenditure		
Fixtures & Fittings	1881	4372
Bank	203	194
Instrument	0	513
Stationary Equipment	1376	1771
Total Payments	<u>69936</u>	<u>144805</u>
Net Receipts/Payments for the year	56251	-41303
Cash Funds at start of year	115897	157200
Cash Funds at end of year	<u>172148</u>	<u>115897</u>

CAMBRIDGE BETHEL PENTECOSTAL CHURCH

2 Statements of Assets and Liabilities at 28th February 2025

Cash Funds	Unrestricted Funds 2025/£	Unrestricted Funds 2024/£
Bank	172148	115897
Cash Funds	172148	115897
Debtors		
Total	172148	115897
Assets Retained for the Charity's Own use		
Fixtures & Fittings	7023	6898
Equipments	7548	8059
Instruments	644	805
	15215	15762
Liabilities		
Accounting fee	500	500
NET ASSETS	186863	131159

Approved by the Trustees and signed on their behalf:

CAMBRIDGE BETHEL PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28th February 2025

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The church had 1 employee. All other work was undertaken by volunteers.
No trustee received remuneration from the organisation during the financial year.

Depreciation

Depreciation was calculated on loss of value of equipment and instruments on 20% using the straight line method.

FIXED ASSETS

	Cost	Equipment Fix & Fitts		Instrument	Total
		£	£	£	
01/03/2024		28732	19136	1226	49094
Additions		1376	1881	0	3257
28/02/2025		30108	21017	1226	52351
Depreciation					
01/03/2024		20673	12238	421	33332
Charge		1887	1756	161	3804
28/02/2025		22560	13994	582	37136
NBV	01/03/2024	8059	6898	805	15762
NBV	28/02/2025	7548	7023	644	15215