

CAMBRIDGE BETHEL PENTECOSTAL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28th FEBRUARY 2023

CHARITY NUMBER: 1191284

CAMBRIDGE BETHEL PENTECOSTAL CHURCH
17 PEARSON CLOSE
MILTON
CAMBRIDGE
CB24 6YS

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CAMBRIDGE BETHEL PENTECOSTAL CHURCH

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 28TH FEBRUARY 2023**

ADDRESS FOR CORRESPONDENCE

17 PEARSON CLOSE
MILTON
CAMBRIDGE
CB24 6YS

REGISTERED CHARITY NUMBER

1191284

GOVERNING DOCUMENT

CIO - ASSOCIATION
15TH SEPTEMBER 2020.

TRUSTEES/ DIRECTORS

Mr Abraham Varghese, Mr Roy Raju, Mr Iype Kurian
Mr Josekutty Varghese, Mr George Thayil,
Mr Alexander Pappachen, Mr Abinesh Ipe

PRINCIPAL BANKERS

HSBC BANK
63- 64 ST ANDREWS STREET
CAMBRIDGE
CB2 3BZ

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

**CAMBRIDGE BETHEL PENTECOSTAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 28TH February 2023**

The trustees are pleased to present their report for the year ended 28th February 2023 for the charity, Cambridge Bethel Pentecostal Church with Charity Number 1191284.

The Trustees of the charity are: Mr Abrham Varghese, Mr Rojy Raju, Iype Kurian
Mr Josekutti Varghese, Mr Alexander Pappachen
Mr George Thayil, Mr Abhinesh Ipe

The principal address of the charity is: 17 Pearson Close
Milton
Cambs
CB24 6YS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO—Association that was registered on 15th September 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith], to relieve sickness and financial hardship and to advance education throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. This year the church moved into new premises and spent some money renovating the new premises. The church also continues to impact the community in a positive way with its outreaches, youth meetings, ladies' fellowship and various church events. Due to the pandemic all services and meetings were held online. The CIO was adopted on 15/09/20 and the assets of the charity that the church was previously operating under was transferred to this new CIO.

FINANCIAL REVIEW

The income of the charity is above £72,000. The assets of the charity were transferred from a previous charity that closed down. The costs have been managed over this period. The charity is in a good position to develop itself in the community. The church used some of its reserves in renovating the new property that it now occupies.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular annual convention in the UK. They will continue to hold their regular Sunday services, their Sunday school for children aged from 3 to 16 years old, their youth meetings, their ladies' fellowship and their outreach programmes. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. The church has met its reserves policy during the financial year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 31st August 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
CAMBRIDGE BETHEL PENTECOSTAL CHURCH

I report on the accounts of the church for the year ended 28th February 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Unit 5 Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 1LT

		<u>CAMBRIDGE BETHEL PENTECOSTAL CHURCH</u>		
		<u>ACCOUNTS FOR THE YEAR ENDED 28th February 2023</u>		
		1 Receipts & Payments Account (General Purpose Fund)		
	Income Receipts	2023/£	2022/£	
	Donations	72259	58266	
	Interest	498	7	
	Gift Aid	0	11323	
	Total Receipts	<u>72757</u>	<u>69596</u>	
	Direct Charitable Expenditure			
	Insurance	823	129	
	Speakers expenses	1900	696	
	Hall Hire	700	130	
	Travel & Substistence	338	64	
	Church progams	250	649	
	Consultancy	649	0	
	Admin	641	0	
	Events	1900	0	
	Welfare	119	550	
	Mission	4652	11270	
	Repairs & Maintenance	2731	1097	
	Charity	1015	0	
	Subscriptions	473	1200	
	Volunteer Expenses	100	0	
	Security	510	510	
	Light and heat	3443	1691	
	Web Hosting	282	0	
	Media Services	0	1015	
	Refreshments	3272	1526	
	Pastors allowance	8425	5550	
	Professional fees	2259	2242	
	Accounting Services	500	500	
	Postage	32	0	
	Books & Stationery	0	388	
	Telephone & Internet	412	356	
	Advertisement costs	0	1955	
	Supplies & Materials	1845	1535	
		<u>37271</u>	<u>33053</u>	
	Other Expenditure			
	Fixtures & Fittings	0	0	
	Bank	123	20	
	Instrument	514	0	
	Stationary Equipment	0	1043	
	Total Payments	<u>37908</u>	<u>34116</u>	
	Net Receipts/Payments for the year	<u>34849</u>	<u>35480</u>	
	Cash Funds at start of year	<u>122351</u>	<u>86871</u>	
	Cash Funds at end of year	<u>157200</u>	<u>122351</u>	

CAMBRIDGE BETHEL PENTECOSTAL CHURCH

2 Statements of Assets and Liabilities at 28th February 2023

Cash Funds	Unrestricted Funds 2023/£	Unrestricted Funds 2022/£
Bank	157200	122351
Cash Funds	157200	122351
Debtors		
Total	157200	122351
Assets Retained for the Charity's Own use		
Fixtures & Fittings	8303	5313
Equipments	4250	10379
Instruments	493	102
	13046	15794
Liabilities		
Accounting fee	500	500
NET ASSETS	169746	137645

Approved by the Trustees and signed on their behalf:

CAMBRIDGE BETHEL PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28th February 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The church had no employee. All work was undertaken by volunteers.
No trustee received remuneration from the organisation during the financial year.

Depreciation

Depreciation was calculated on loss of value of equipment and instruments on 20% using the straight line method.

FIXED ASSETS

		Equipment Fix & Fitts Instrument			
Cost	£	£	£	Total	
01/03/2022	26961	14764	199	41924	
Additions	0	0	514	514	
28/02/2023	26961	14764	713	42438	
Depreciation					
01/03/2022	16582	9451	97	26130	
Charge	2076	1063	123	3262	
28/02/2023	18658	10514	220	29392	
NBV	01/03/2022	10379	5313	102	15794
NBV	28/02/2023	8303	4250	493	13046