

DELIVERING WELFARE SUPPORT AND GRANT FUNDING FOR OUR MEMBERS AND THEIR  
FAMILIES SINCE 1968



## **South West Police Compassionate Fund**

| [www.policecompassionatefund.co.uk](http://www.policecompassionatefund.co.uk)

Registered Charity 1191281

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# REPORT AND FINANCIAL STATEMENTS

1 January 2024- 31 December 2024

- To provide social and educational grants to dependent children of the Fund. We identify a 'dependent child' as being a child of a member or their partner, where one or more parent or guardian has died. We consider applications for these children up until they reach the age of 21 years and are still in full-time education.
- To provide grants to help children of our members who have health, welfare, or educational needs. This would be awarded on compassionate grounds where there is a need for additional support and assistance, which is not funded via statutory agencies and cannot be easily met by the parents or guardians.
- We consider grants to help in cases where a member or a family member has physical or mental health challenges, in end-of-life care, bereavement, family breakdowns, regular hospital visiting costs and specialist equipment and modifications which are not funded via a statutory agency.
- To work closely with the Chief Constable, the Force Chaplaincy, NARPO [National Association of Retired Police Officers], the wellness team, the Police Federation, and the Superintendents Association. Working to provide a network of support for all serving and retired Officers, and family members who are in need.
- Working with departments to educate them on the positive work undertaken by the charity and encourage membership of the Fund.
- Act as the single point of contact for the National Gurney Fund. The CEO works with families, ensuring that any child of a serving or retired Officer or Special Constable residing within the Devon & Cornwall area, who has lost a parent, or has a parent who has been retired due to ill health, is supported in making an application to the national fund for financial support.
- The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

## ACHIEVEMENTS & PERFORMANCE

The Trustees are pleased to report that grants awarded to our members or their families on compassionate grounds total **£ 142,903** (note 3 to the accounts) compared to grants paid in 2023 **£ 202,021**, therefore a decrease in grant funding of **-£59,118** during 2024. The worrying increase in demand for assistance we saw in 2023 seems to have plateaued.

However, the economic challenges facing the UK continue to adversely affect our members on lower incomes and those dealing with complex health needs. We have seen an increase in the need to issue food vouchers, and assistance with basic living requirements such as heating. This is the core business of the charity, and the Trustees and Administration staff have worked hard to identify potential members who need assistance but have not approached the Fund for help.

By providing positive support and encouragement, members and their families have felt enabled to seek support, instead of struggling to cope in challenging circumstances. This is reflected in the upturn in the number and type of applications we now receive. We will continue to work in partnership to identify those Officers and families in need of support.

Most of our members are not entitled to any support via statutory agencies. The assistance from the Fund is a lifeline for our members and their dependents. This support has made real improvements to home life, and in turn helped them feel enabled to cope with the day-to-day challenges of serving the communities of Devon and Cornwall.

## LUMP SUM GRANTS

If a member of the Fund dies, their partner or spouse is eligible to apply for a Lump Sum Grant of up to £6000 dependent on their financial need. The Administrator writes to each family, extending the condolences of the Trustees and advising them that the Fund is there to support them during their lifetime, should they need assistance in accordance with our Fund rules on grant awards.

During 2023 we awarded a total of **£72,500** in this category to bereaved partners. During 2024 the charity awarded a total of **£51,605**, a decrease of **-£20,895**. Several people declined to apply for the grant on the basis there was no financial need. These widows will still be eligible to apply for special or emergency grants in the future, in the event their financial situation deteriorates.

The slight decline in awards in this category may be partly due to post covid recovery within the general populus of our members after a significant spike in the number of members who passed away in 2023. There is no direct evidence that the rise in deaths was directly related to Covid-19, however long covid cases, limitations in accessing NHS treatments, may have had an indirect impact on reported deaths.

## DEPENDENT CHILD GRANTS

This is a grant awarded on an annual basis to a child [or young person] who is under 21 years of age, and still in full time Education. The child will have lost one or both parents, or legal guardian. Only Children where one or both parents or legal guardians were or are members of the Fund may apply.

In 2024 the charity awarded 'dependent child grants' of **£2,250** to each eligible child or young person.

The award of the Dependent child grant would not preclude further grant assistance from the Fund, where it is demonstrated that additional support is required. This would be achieved via the special grant and emergency special grant procedures.

When the Fund receive information that a member or their partner has died, we make enquiries to establish if there are any dependent children. In these situations, the CEO will support the bereaved partner in making an application to the Fund for assistance. With permission, the CEO will obtain the necessary information and refer the family to the National Gurney Fund.

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During 2024 the fund has awarded a total of **£39,750** in this category to **19** of our dependent children.

Three of our dependent children have now completed their education, and we wish them every success in their future chosen careers.

## INDEPENDENT DEBT ADVISORY SERVICE – SCHEME

The Fund cannot assist with grants to clear indebtedness, but where possible we try to support families with immediate welfare needs such as food vouchers, until they are able to deal with financial issues.

As part of the wider package of services, the Fund can assist with referrals to an independent debt advisor for our members, should they not be able to secure free independent advice from the various government approved independent charities, such as 'National Debt Helpline'. This service is free to those members identified as having significant and complex financial challenges, which cannot be resolved through our grant making process.

## THE POLICE CHILDRENS' FUND & THE COMPASSIONATE FUND. WORKING TOGETHER TO HELP CHILDREN IN DEVON & CORNWALL

We are committed to building positive working relationships with like-minded charities and organisations to help everyone in the Policing family in times of need.

The SWPCF is pleased to work in collaboration with the Police Children's Fund, who aid police officers children who are bereaved, or where an Officer has been medically retired. The charity provides regular financial grants for children where there is a proven financial need.

The Compassionate Fund CEO acts as the point of contact for the Chief Constable, so that families in the Devon and Cornwall region, who may be eligible for assistance from the National Gurney Fund, are supported in applying for regular financial assistance. This assistance will be in addition to the Compassionate Fund annual 'dependent child' grants.

No costs are charged to the Police Children's Fund or the Chief's Office for this support, and we are pleased to continue this important work for children in our region.

The Police Children's Fund provides regular financial assistance for children who have lost one or both parents, and where a serving officer has been subject of ill health retirement. Unfortunately, only children of police officers or special constables are covered by the Gurney Fund.

website address [www.policechildrensfund.org](http://www.policechildrensfund.org)

If you know of a child or young person who may be eligible, please contact our CEO for advice and assistance with applying for grant awards from this national fund.

## A PERMANENT HOME AND WELFARE CONFERENCE FACILITY



## OSCAR KILO WELLNESS TOUR 2024

The charity is committed to working in collaboration with welfare teams from the wellness team within the Constabulary, NARPO, the Police Federation and the Police Chaplains, to achieve good outcomes for those colleagues who are struggling with their health, personal or professional challenges, and financial hardship.

As part of this wider public benefit strategy, the charity is pleased to take a proactive role in the yearly Oscar Kilo Bus – health and welfare road tour of Devon and Cornwall stations.

This has proven to be a success, and we have reached out to many colleagues and members in need of help.

The stars of the show were the OK9 welfare dogs. The Tour not only raises the profile of our charity but allows us to meet face-to-face with officers and staff and identify the significant issues they are dealing with.



## FAMILY FUN DAY AT CORNWALL COUNTY SHOW GROUND 2024

The charity was invited to take part in this wonderful family day. As part of our outreach commitment, we met with many of our members who were experiencing difficulties. This well-attended event helped to promote the charity and the fantastic work our officers and staff carry out for the communities of Devon and Cornwall.

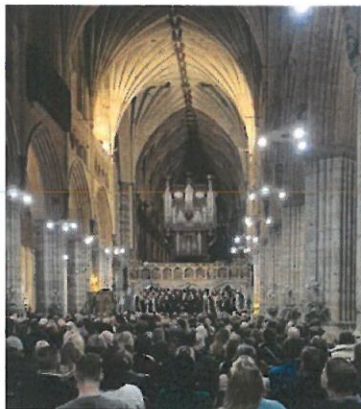
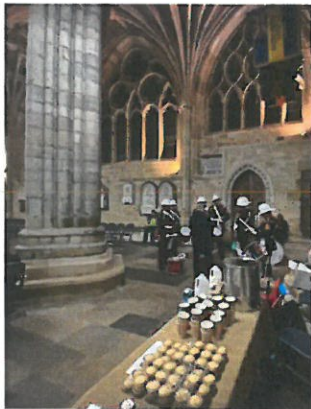
## BLUE LIGHT SERVICE AT EXETER CATHEDRAL 2024

This family service of celebration and thanks once again took place at Exeter Cathedral. It was attended by members and their families, who give their service and dedication to the Emergency Services of Devon, Cornwall and Somerset.

Our charity, along with the Devon and Cornwall Chaplains, were pleased to help with arrangements and the provision of mince pies, and refreshments for all participants and attendees.

Donations made at this event will be equally divided between our charity and the fire and ambulance equivalent welfare charities. On behalf of the Trustees, we would like to extend our sincere gratitude to all our members, their families and the wider community for their regular donation support, gifts and legacy bequeaths. Our charity receives no statutory funding and without your support we would not be able to continue our grant funding work, which in 2024 equated to grant awards of £142,903.

The charity would particularly like to thank the volunteer chaplains within Devon and Cornwall who provide pastoral care and a kind, confidential listening ear to all our serving officers and staff, during times of distress, financial hardship, bereavement and ill health.



*"I joined Devon and Cornwall Police in 2001, and I have always contributed towards the compassionate fund knowing that support is there for colleagues but not for one minute thinking I would ever need it.*

*In June 2023 I was diagnosed with a level 4 Glioblastoma brain tumour. Unfortunately, the prognosis for this type of tumour is poor and I was told that life expectancy might be between 6-12 months. It was difficult to plan ahead due to despair and uncertainty.*

*Initially I declined help from the South West Compassionate Fund, but they kept in contact and helped me to forge a path ahead. I have had adaptations within the home so that I can now cope with the limitations of the disease. They have helped with manageable trips and holidays so that I could enjoy life and make precious memories with my wife, children and our grandchildren.*

*I cannot thank them enough for their help, support and kindness, and in enabling me to maintain a positive mental attitude (for the most part) despite being handed one of the most difficult challenges I have been faced with.*

*The memories created within my family due to the compassionate fund's support will last a lifetime for me and my family.*

*Without doubt I would thoroughly recommend and encourage paying towards the fund. It's a great feeling to know you're there to support your colleagues but should your own challenging situation arise then you'll be forever grateful.*

*Please forgive me, but as I know how difficult the job can be at times I would like to thank YOU for taking on the responsibilities within the world of Policing."*

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*Kind regards*

*Dan*

*"Please express my gratitude to the members and trustees, for the very generous grant award.*

*The grant will make my life a little easier and I really appreciate it!*

*Thanks for all your kind words of condolence and for the friendliness and support you have given me. Your compassion has really touched me, thanks again."*

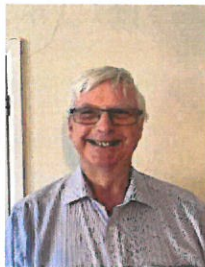
*Newly bereaved widow of the fund.*

structure and the associated work involved, could only have been achieved because of the support, dedication, and hard work of all the Trustees, our solicitor, and our financial advisor during the last 5 years.

We wish to express our sincere thanks for the support we have received from the Chief Constable, his office, and the training department at HQ, providing the charity with opportunities to raise awareness of the charity and the benefits of membership.

On behalf of the members and the Chief Executive of the Compassionate Fund we extend our sincere thanks for the commitment and dedication given to the Fund by all our Trustees, and particularly those who have retired from the Board during 2024.

We would like to thank Mr. Spencer Pritchard and Mr. Vince Bedford; both have been a stalwart Trustees for the charity for many years. Their knowledge, advice and dedication will be a hard act to follow.



Mr. Spencer Pritchard

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## EVENTS AND PRESENTATIONS

We are grateful to those police officers and staff who have gone above and beyond to help the public in times of crisis and need, and for those who give up time to give presentations to community groups and businesses. This led to some unexpected but most welcome donations. We personally thank each person who gave their time to conduct these events, and for nominating our charity as the beneficiary. We hope that external fund-raising events will increase in future years.

## DONATIONS, LEGACIES & COLLECTIONS

The charity has always relied on the month-by-month donations given by each officer from their salaries. This ongoing commitment continues into their retirement with donations from their respective pensions. Without this loyal support from our members and the generous legacies and gifts, the charity would not be able to fulfil its core function to support those in need of help at the most challenging times in their lives.

The CEO works in partnership with the Force Chaplains and is building positive networking opportunities with the Force Wellness Team and other groups such as NARPO. We seek to raise the profile of the charity within these teams, and in turn this may generate further applications to join or rejoin the charity.

Since the Fund is working to improve membership numbers and ensure the 'traceability' of our retired members, the Management Committee voted at the 2018 Annual General Meeting, to abolish the practice of offering free membership to members who reached their 70<sup>th</sup> Birthday. This decision was not taken lightly, but after careful consideration, it was identified that due to the new GDPR legislation, we could not obtain updated address details for members, unless this was via the monthly donations' lists.

The Fund now has an interactive membership database, which will ensure that all member records and donations are kept up to date, via the monthly donations from salary or pension. The backdating of records is ongoing, and the Fund Administrator, Mrs Chrissie Parker, should be commended for her diligence in this onerous task.

Existing members who fell within the 'Free Membership' category received letters during 2019 and 2020 and the situation was published via our website, NARPO representatives and via the XDANDCC retired officer private website. We thank the Chief Constable's office and XPS Pension providers for helping us to trace the addresses of those members who we had lost contact with.

**We advise all members to check their salary slips or pension slips to ensure that their membership deductions are being taken at source. These are currently set at £3.30 per month.**

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The Fund Trustees are still able to award 'Free Membership' where there is need on 'Compassionate grounds and proven financial need'.

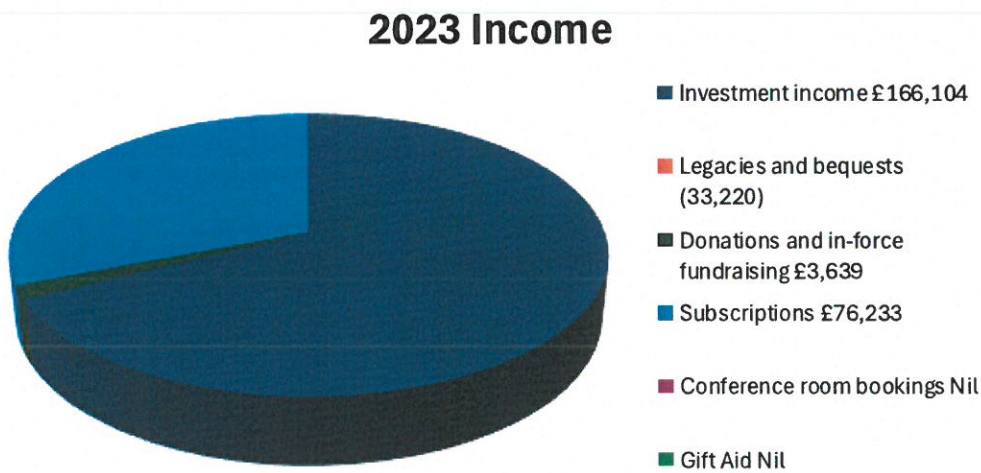
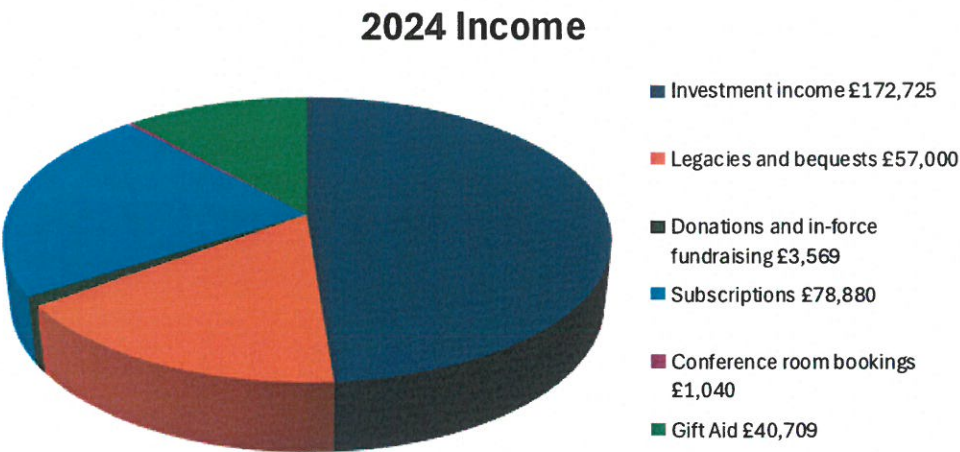
There is still the opportunity for serving officers to join or re-join the Fund without the requirement to repay donations dating back to the date they joined the constabulary. A 12-month moratorium on making a grant application is applied to any new members in this category. This may be withdrawn at the discretion of the Trustees at any time.

We will continue to seek opportunities to meet with transferee officers and officers leaving the organisation at the point of retirement, an area where we are still losing existing membership.

Work has recommenced to explore the viability of offering membership to police staff.

SUMMARY OF INCOME & EXPENDITURE

Please refer to the Report of the Trustees and Audited Financial Statements for the year end 31 December 2024 which is submitted to the Charity Commission as a separate document.



## STRUCTURE GOVERNANCE AND MANAGEMENT STATUS

The Fund is a Charitable Incorporated Organisation registered with the Charity Commission registration number 1191281.

The original charity will be retained under the auspice of the new Charitable Incorporated Organisation. The charity register number for the old charity identity will be 1191281-1.

It is an opportune moment to thank the resigning Trustees for their valued input and contribution to the Board and the smooth running of this Fund. We wish them well in their retirement from the Fund/constabulary.

I will take this opportunity to thank the Fund's accountants, the Investment Managers James Hayley-Bell and Alice Farrer for their professional advice and input over the past twelve months, and Mrs. Dianne Paramore and Ms. Vikki Colyer from Summer Auditco Ltd, for conducting the Audit.

*Sara Westcott*

Chief Executive Officer

On behalf of the Trustees



## REFERENCE & ADMINISTRATIVE DETAILS

**Charity Name:** The South West Police Compassionate Fund

**Charity Number:** 1191281

**Principal Office:** SWPCF  
Unit 3 Providence Court  
Exeter  
EX2 5JL

## TRUSTEES

Det. Chief Superintendent Stephen PARKER

Constable Martin BECK

Constable Natasha HILL

Constable Anja JAMES

Constable Sampson HILL

Constable Sam SAMUEL [ Police Federation]

Retired Constable Jenny TUCKER

Retired Sgt. Richard Poole

### **Office Contact:**

Email: [hello@swpcf.org.uk](mailto:hello@swpcf.org.uk)

Office: 01392 367566 [with voicemail facility]

Website: [www.swpcf.org.uk](http://www.swpcf.org.uk)

CEO: Sara WESTCOTT

Office Administrator Christine PARKER

REGISTERED COMPANY NUMBER: CEO23031 (England and Wales)  
REGISTERED CHARITY NUMBER: 1191281

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31 December 2024**  
**for**  
**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

Sumer Auditco Limited  
Statutory Auditor  
5 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2024**

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**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CEO23031 (England and Wales)

**Registered Charity number**

1191281

**Registered office**

Unit 3 Providence Court  
Pynes Hill  
Exeter  
Devon  
EX2 5JL

**Trustees**

Retired Sergeant N Rabbitts  
Retired Constable D James

**Company Secretary**

Retired Constable D James

**Auditors**

Sumer Auditco Limited  
Statutory Auditor  
5 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of South West Police Compassionate Fund for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Sumer Auditco Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Retired Sergeant N Rabbitts - Trustee

## **Report of the Independent Auditors to the Trustees of South West Police Compassionate Fund**

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### **Opinion**

We have audited the financial statements of South West Police Compassionate Fund (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of**  
**South West Police Compassionate Fund**

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Trustees of South West Police Compassionate Fund**

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### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Company through discussions with the directors and other management, and from our commercial knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company, including the Companies Act 2006, taxation legislation, and employment legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing correspondence with industry regulators, and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators, and the Company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Report of the Independent Auditors to the Trustees of**  
**South West Police Compassionate Fund**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Sumer Auditco Limited*

Sumer Auditco Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

5 Barnfield Crescent

Exeter

Devon

EX1 1QT

Date: *22<sup>nd</sup> October 2025*

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		181,198	-	181,198	46,652
Investment income	2	172,725	-	172,725	166,105
<b>Total</b>		<u>353,923</u>	<u>-</u>	<u>353,923</u>	<u>212,757</u>
<b>EXPENDITURE ON</b>					
Raising funds		60,348	-	60,348	59,477
<b>Charitable activities</b>					
Grants to widows and orphans		233,042	-	233,042	278,090
Governance		16,419	-	16,419	17,294
<b>Total</b>		<u>309,809</u>	<u>-</u>	<u>309,809</u>	<u>354,861</u>
Net gains on investments		375,688	-	375,688	243,098
<b>NET INCOME</b>		419,802	-	419,802	100,994
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,446,060	-	6,446,060	6,345,066
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,865,862</u>	<u>-</u>	<u>6,865,862</u>	<u>6,446,060</u>

The notes form part of these financial statements

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Balance Sheet**  
**31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	473,828	-	473,828	486,097
Investments	9	6,117,557	-	6,117,557	5,761,878
		6,591,385	-	6,591,385	6,247,975
<b>CURRENT ASSETS</b>					
Debtors	10	71,480	-	71,480	62,612
Cash at bank and in hand		231,625	-	231,625	158,490
		303,105	-	303,105	221,102
<b>CREDITORS</b>					
Amounts falling due within one year	11	(28,628)	-	(28,628)	(23,017)
<b>NET CURRENT ASSETS</b>		274,477	-	274,477	198,085
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,865,862	-	6,865,862	6,446,060
<b>NET ASSETS</b>		6,865,862	-	6,865,862	6,446,060
<b>FUNDS</b>	12				
Unrestricted funds				6,865,862	6,446,060
<b>TOTAL FUNDS</b>				6,865,862	6,446,060

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Balance Sheet - continued**  
**31 December 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Retired Sergeant N Rabbitts - Trustee

.....  
Retired Constable D James - Trustee

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

South West Police Compassionate Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is in the Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Individual areas of voluntary income are recognised on the following bases:

Monthly donations from members: In the month in which members' salary and pension is paid.

Other donations: When donation is made before the financial reporting date, the amount is known and the donation has been received by the charity.

Gift Aid income: actual amounts received plus the estimated amount receivable under claims not yet submitted at the financial reporting date.

Legacies: amounts receivable from estates relating to deaths before the financial reporting date, to the extent that the amounts receivable are known or can be reasonably estimated.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to individuals and other third parties in the furtherance of the charitable objectives. Grants are only recognised in the SOFA once the recipients of the grants have provided sufficient evidence of their entitlement to claim.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

**Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

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**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	20% straight line basis
Freehold property	10% straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fixed asset investments**

Fixed Asset Investments represent assets held on the UK Stock Market. Investment are held for long term gain and included at mid market value. Any gains or losses are included in the Statement of Income and Expenditure in the year. Income is recognised in the Statement of Financial Activities when amounts are deemed receivable.

**Financial instruments**

**(i) Financial assets**

Basic financial assets, including trade and other debtors are initially recognised at the transaction price and therefore stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other creditors, bank loans and other loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Other fixed asset invest - FII	169,710	165,147
Deposit account interest	<u>3,015</u>	<u>958</u>
	<u>172,725</u>	<u>166,105</u>

**3. GRANTS PAYABLE**

	31.12.24	31.12.23
	£	£
Grants to widows and orphans	<u>142,903</u>	<u>202,021</u>

The total grants paid to individuals during the year was as follows:

	31.12.24	31.12.23
	£	£
Lump sum grants	51,605	72,500
Dependent child grants	39,750	51,750
Special grants	50,748	77,771
Other grants	<u>800</u>	<u>-</u>
	<u>142,903</u>	<u>202,021</u>

Grants to widows and orphans as disclosed in the statement of financial activities on page 7 includes an allocation of support costs totalling £90,139 (2023:£76,069).

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Auditors' remuneration	7,684	7,354
Other non-audit services	3,167	2,919
Depreciation - owned assets	<u>12,269</u>	<u>13,010</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**5. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

During the year the charity made the following transactions with trustees:

Spencer Pritchard

£0 (2023: £452) of travel costs were reimbursed to Spencer Pritchard during the year.

Jenny Tucker

£0 (2023: £50) of travel costs were reimbursed to Jenny Tucker during the year.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Fund administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	46,652	-	46,652
Investment income	<u>166,105</u>	<u>-</u>	<u>166,105</u>
<b>Total</b>	<u>212,757</u>	<u>-</u>	<u>212,757</u>
<b>EXPENDITURE ON</b>			
Raising funds	59,477	-	59,477
<b>Charitable activities</b>			
Grants to widows and orphans	278,090	-	278,090
Governance	<u>17,294</u>	<u>-</u>	<u>17,294</u>
<b>Total</b>	<u>354,861</u>	<u>-</u>	<u>354,861</u>
Net gains on investments	<u>243,098</u>	<u>-</u>	<u>243,098</u>
<b>NET INCOME</b>	100,994	-	100,994
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>6,345,066</u>	<u>-</u>	<u>6,345,066</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>6,446,060</u>	<u>-</u>	<u>6,446,060</u>

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Office equipment £	Totals £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>451,866</u>	<u>72,949</u>	<u>524,815</u>
<b>DEPRECIATION</b>			
At 1 January 2024	373	38,345	38,718
Charge for year	<u>187</u>	<u>12,082</u>	<u>12,269</u>
At 31 December 2024	<u>560</u>	<u>50,427</u>	<u>50,987</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>451,306</u>	<u>22,522</u>	<u>473,828</u>
At 31 December 2023	<u>451,493</u>	<u>34,604</u>	<u>486,097</u>

The residual value of the property is £450,000.

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	5,761,878
Additions	1,372,055
Disposals	(1,391,175)
Revaluations	<u>374,799</u>
At 31 December 2024	<u>6,117,557</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>6,117,557</u>
At 31 December 2023	<u>5,761,878</u>

The total investment assets inside the UK for the year are: £1,975,078

The total investment assets outside the UK for the year are: £4,142,479

The historic cost of investments carried at market value is £5,317,822

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Other debtors	<u>71,480</u>	<u>62,612</u>

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other creditors	<u>28,628</u>	<u>23,017</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,446,060	419,802	6,865,862
<b>TOTAL FUNDS</b>	<u>6,446,060</u>	<u>419,802</u>	<u>6,865,862</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	353,923	(309,809)	375,688	419,802
<b>TOTAL FUNDS</b>	<u>353,923</u>	<u>(309,809)</u>	<u>375,688</u>	<u>419,802</u>

**Comparatives for movement in funds**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,345,066	100,994	6,446,060
<b>TOTAL FUNDS</b>	<u>6,345,066</u>	<u>100,994</u>	<u>6,446,060</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	212,757	(354,861)	243,098	100,994
<b>TOTAL FUNDS</b>	<u>212,757</u>	<u>(354,861)</u>	<u>243,098</u>	<u>100,994</u>

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	6,345,066	520,796	6,865,862
<b>TOTAL FUNDS</b>	<u>6,345,066</u>	<u>520,796</u>	<u>6,865,862</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	566,680	(664,670)	618,786	520,796
<b>TOTAL FUNDS</b>	<u>566,680</u>	<u>(664,670)</u>	<u>618,786</u>	<u>520,796</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024. See note 5 for details of Trustees expenses paid in the year.

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	44,278	3,639
Legacies	57,000	(33,220)
Subscriptions	78,880	76,233
Conference room bookings	<u>1,040</u>	<u>-</u>
	181,198	46,652
<b>Investment income</b>		
Other fixed asset invest - FII	169,710	165,147
Deposit account interest	<u>3,015</u>	<u>958</u>
	<u>172,725</u>	<u>166,105</u>
<b>Total incoming resources</b>	353,923	212,757
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Postage and stationery	1,483	6,110
Marketing	<u>1,829</u>	<u>-</u>
	3,312	6,110
<b>Investment management costs</b>		
Portfolio management	34,762	33,214
<b>Charitable activities</b>		
Grants to individuals	142,903	202,021
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	148	136
<b>Human resources</b>		
Wages	65,974	59,571
Social security	1,242	1,470
Pensions	<u>6,392</u>	<u>8,799</u>
	73,608	69,840
<b>Other</b>		
Rent, rates and water	3,435	525
Insurance	889	811
Light and heat	2,733	1,682
Telephone	3,506	2,672
Postage and stationery	209	292
Computer, website and sundries	13,210	10,177
Carried forward	<u>23,982</u>	<u>16,159</u>

This page does not form part of the statutory financial statements

**South West Police Compassionate Fund**  
**(Incorporating the Devon and Cornwall**  
**Constabulary Widows' and Orphans'**  
**Compassionate Fund - Charity No. 256931)**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
<b>Other</b>		
Brought forward	23,982	16,159
Fire and security	1,329	1,604
Repairs and renewals	176	514
Depreciation of tangible fixed assets	<u>12,268</u>	<u>13,011</u>
	37,755	31,288
<b>Governance costs</b>		
Trustees' expenses	-	502
Auditors' remuneration	7,684	7,354
Auditors' remuneration for non audit work	3,167	2,919
Insurance	815	1,377
Other governance costs	405	100
Professional fees	<u>5,250</u>	<u>-</u>
	<u>17,321</u>	<u>12,252</u>
Total resources expended	<u>309,809</u>	<u>354,861</u>
<b>Net income/(expenditure) before gains and losses</b>	44,114	(142,104)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>375,688</u>	<u>243,098</u>
<b>Net income</b>	<u><u>419,802</u></u>	<u><u>100,994</u></u>