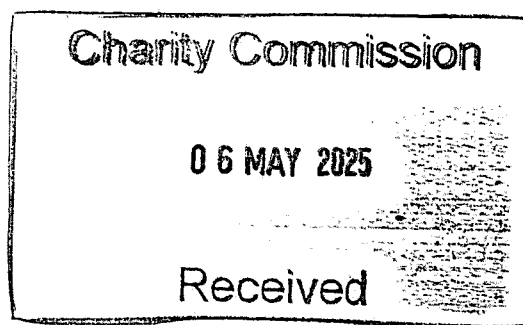


REGISTERED COMPANY NUMBER: 12648988 (England and Wales)
REGISTERED CHARITY NUMBER: 1191275

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
AGENTS TOGETHER LTD



Michael Duffy Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

AGENTS TOGETHER LTD

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AGENTS TOGETHER LTD

Report of the Trustees for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are as follows:

We provide mentor and mentee services free of charge to help people in the property industry improve their mental health and wellbeing and to support them to achieve their life objectives. Our support brings together a mentor who engages with the mentee, normally over a six month period to help guide them and to provide betterment and relief from what might otherwise be a hardship they would be left to endure alone. We are wholly focussed on delivering services and resources to those in the UK property market and working in partnership with our 300 Volunteers to best serve the people who may be facing adversity.

Significant activities

The trustees have confirmed that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the expenditure policy for the year.

Public benefit

The charitable organisations main activities are facilitated by its website and social media channels. This includes the highly accoladed mentorship programme, free training and resource provision and valuable free content to assist in the betterment of the people.

To date the mentorship programme alone has now delivered over 55,000 hours of mentoring support, thanks to the support of over 300-400 volunteers over 1500 people have gained assistance.

Further, the charitable organisation has worked with and engaged strategic partners to deliver training and free to access mental health resources for all.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to develop our offering at pace whilst maintaining a steady cost base YOY.

We have recruited hundreds of new volunteers who continue to assist in the overall objective of improving enterprise skills and reducing hardship. We have acknowledged and developed a training need to ensure that our growing volunteer network are best placed to support our community.

Further, we have established "working groups" within our community to further assist us in the development and delivery of our support. This has then resulted in the creation and launch of numerous new initiatives including a new website that provides training, downloadable guides and resources particularly relevant to reduce mental hardship

FINANCIAL REVIEW

Financial position

During the period the charity received £85,000 in donations and expended £114,414 on achieving its charitable objectives.

Principal funding sources

The principal funding source of the charity is donations received.

Reserves policy

It is the charitable company's policy to hold little or no reserves. All income is to be expended on its charitable objectives.

The amount of reserves held at 30 June 2023 was a liability of £16,474 (2022 asset - £8,791).

AGENTS TOGETHER LTD

Report of the Trustees for the Year Ended 30 June 2023

FINANCIAL REVIEW

Going concern

The trustees consider that the charitable company will be able to continue as a going concern due to the ongoing support of the trustee and principal donor Mr M P D Bruce.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under a deed of trust, dated 5 June 2020, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Membership is open to other individuals or organisations who are approved by the directors.

Decision making

The trustees aim to meet at least every six months. They guide the direction of the charity and ensure that it is being run effectively.

Day to day running of the charitable company has been delegated by the trustees to Ms Kerrie Humphrys. Sadly the Chief Executor Officer Sarah Edmundson has incurable cancer and is not able to continue in her role. Kerrie is now responsible for reviewing and sanctioning all transactions.

Induction and training of new trustees

New trustees receive copies of all relevant trust documents and of the Charity Commission guidance. Appropriate training is organised for the trustees.

Key management remuneration

Per the charitable companies articles of association a director may receive a benefit from the charity in the capacity of a beneficiary of the charity provided that a majority of the directors do not benefit in this way. There are currently no employees subject of remuneration.

Remuneration of the charitable company's key management is set by the trustee's based on the market rate for the work being undertaken.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12648988 (England and Wales)

Registered Charity number

1191275

Registered office

59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Trustees

M P D Bruce Company Director
P C S Brodnicki Company Director
Ms S L Edmundson Company Director
Ms S J Jones Company Director
A P McGuinness Company Director
W E Whitehorn Company Director

Ms S L Edmundson is the chief executive officer.

AGENTS TOGETHER LTD

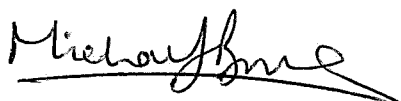
**Report of the Trustees
for the Year Ended 30 June 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Approved by order of the board of trustees on 28 November 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Michael Dufty', with a long horizontal flourish extending to the right.

M P D Bruce - Trustee

**Independent Examiner's Report to the Trustees of
Agents Together Ltd**

Independent examiner's report to the trustees of Agents Together Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Whale FCCA, ACA

Michael Duffy Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

28 November 2024

AGENTS TOGETHER LTD

Statement of Financial Activities for the Year Ended 30 June 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	<u>85,000</u>	<u>125,000</u>
 EXPENDITURE ON			
Charitable activities			
Relief of poverty and financial hardship		<u>110,265</u>	<u>116,448</u>
 NET INCOME/(EXPENDITURE)		(25,265)	8,552
 RECONCILIATION OF FUNDS			
Total funds brought forward		8,791	239
 TOTAL FUNDS CARRIED FORWARD		<u><u>(16,474)</u></u>	<u><u>8,791</u></u>

The notes form part of these financial statements

AGENTS TOGETHER LTD

Balance Sheet 30 June 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		1,046	26,376
CREDITORS			
Amounts falling due within one year	7	(17,520)	(17,585)
NET CURRENT ASSETS/(LIABILITIES)		<u>(16,474)</u>	<u>8,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,474)</u>	<u>8,791</u>
NET ASSETS		<u>(16,474)</u>	<u>8,791</u>
FUNDS	8		
Unrestricted funds		(16,474)	8,791
TOTAL FUNDS		<u>(16,474)</u>	<u>8,791</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2024 and were signed on its behalf by:



M P D Bruce - Trustee

AGENTS TOGETHER LTD

Notes to the Financial Statements for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that the charitable company will be able to continue as a going concern due to the ongoing support of the trustee and principal donor Mr M P D Bruce.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>85,000</u>	<u>125,000</u>

The amount of donations received from trustees without conditions for the year amounted to £85,000 (2022 - £125,000).

AGENTS TOGETHER LTD

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination fee	3,000	3,000
Independent examiner fees - other	1,413	2,532
	<u>4,413</u>	<u>5,532</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	42,449	42,000
Trustees' social security	1,913	2,415
Trustees' pension contributions to money purchase schemes	1,073	1,073
	<u>45,435</u>	<u>45,488</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	73,445	73,545
Social security costs	3,322	3,484
Other pension costs	1,796	1,820
	<u>78,563</u>	<u>78,849</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Trustee/director	1	1
Administrative	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

AGENTS TOGETHER LTD

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>125,000</u>
EXPENDITURE ON	
Charitable activities	
Relief of poverty and financial hardship	<u>116,448</u>
NET INCOME	8,552
RECONCILIATION OF FUNDS	
Total funds brought forward	239
TOTAL FUNDS CARRIED FORWARD	<u><u>8,791</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	11,249	14,828
Other creditors	411	397
Accrued expenses	<u>5,860</u>	<u>2,360</u>
	<u><u>17,520</u></u>	<u><u>17,585</u></u>

8. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	8,791	(25,265)	(16,474)
TOTAL FUNDS	<u><u>8,791</u></u>	<u><u>(25,265)</u></u>	<u><u>(16,474)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,000	(110,265)	(25,265)
TOTAL FUNDS	<u><u>85,000</u></u>	<u><u>(110,265)</u></u>	<u><u>(25,265)</u></u>

AGENTS TOGETHER LTD

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	239	8,552	8,791
TOTAL FUNDS	<u>239</u>	<u>8,552</u>	<u>8,791</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,000	(116,448)	8,552
TOTAL FUNDS	<u>125,000</u>	<u>(116,448)</u>	<u>8,552</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	239	(16,713)	(16,474)
TOTAL FUNDS	<u>239</u>	<u>(16,713)</u>	<u>(16,474)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,000	(226,713)	(16,713)
TOTAL FUNDS	<u>210,000</u>	<u>(226,713)</u>	<u>(16,713)</u>

AGENTS TOGETHER LTD

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

AGENTS TOGETHER LTD

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	85,000	125,000
Total incoming resources	85,000	125,000
EXPENDITURE		
Charitable activities		
Trustees' salaries	42,449	42,000
Trustees' social security	1,913	2,415
Trustees' pension contributions	1,073	1,073
Staff costs	30,996	31,545
Social security	1,409	1,069
Pensions	723	747
Insurance	3,062	2,762
Telephone	331	313
Postage and stationery	605	1,671
Advertising	18,967	17,902
Sundries	258	1,803
Sponsorship	-	3,504
Subscriptions	1,376	1,713
Motor & travel	2,690	2,399
	105,852	110,916
Support costs		
Governance costs		
Accountancy and legal fees	4,413	5,532
Total resources expended	110,265	116,448
Net (expenditure)/income	(25,265)	8,552