

**REGISTERED COMPANY NUMBER: 12648988 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1191275**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Period 5 June 2020 to 30 June 2021**  
**for**  
**AGENTS TOGETHER LTD**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

## **AGENTS TOGETHER LTD**

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## **AGENTS TOGETHER LTD**

### **Report of the Trustees for the Period 5 June 2020 to 30 June 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 5 June 2020 to 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The charitable company was incorporated on 5 June 2020 and commenced trading on 23 July 2020.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charitable company are as follows:

We aim to provide services that enables peoples wellbeing in both personal and business life that can subsequently provide betterment and relief of hardship. Our focus is on delivering services paid for by the charity for the benefit of those in the UK property market and further to manage 100's of volunteers.

##### **Significant activities**

The trustees have confirmed that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the expenditure policy for the year.

##### **Public benefit**

The charitable company's main activities are facilitated by its website and include its mentorship programme, winning ways initiative and redundancy support.

During the period the mentorship programme has delivered some 7,250 hours of mentoring via 325 arranged mentorships provided by 202 volunteer mentors.

The winning ways initiative and redundancy support have been delivered via website content, live webinar, specialist blogs and a facebook support group.

The above initiatives have ensured that the charitable company has achieved its objective of providing direct benefit for the public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During our first year of operating as a charity we are delighted by our achievements

We have successfully recruited and managed over 200 volunteers who assist in the overall objective of improving enterprise skills and reducing hardship, particularly mental hardship. We have undertaken and published detailed research into the issues that arise within our industry/community and have utilised this to efficiently deliver 100s of hours of online support to our broad community through the provision of professionally led webinars, social media, our website and other related content that assists and educates around our two founding pillars of healthy mind and healthy business. The feedback and support we have received from the users of the services has been on more than one occasion described as "life changing".

As we move forward we have huge plans to not only scale the mentorship initiative and build on our already excellent achievements but to provide web based learning free of charge for all to access to help guide individuals and businesses understanding, capabilities and implementation across mental wellbeing, sustainability and diversity.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the period the charity received £110,000 in donations and expended £109,761 on achieving its charitable objectives.

## **AGENTS TOGETHER LTD**

### **Report of the Trustees for the Period 5 June 2020 to 30 June 2021**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the charitable company's policy to hold little or no reserves. All income is to be expended on its charitable objectives.

The amount of reserves held at 30 June 2021 was £239.

##### **Going concern**

There are no material uncertainties about the charitable company's ability to continue as a going concern.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established under a deed of trust, dated 5 June 2020, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Membership is open to other individuals or organisations who are approved by the directors.

##### **Induction and training of new trustees**

New trustees receive copies of all relevant trust documents and of the Charity Commission guidance. Appropriate training is organised for the trustees.

##### **Key management remuneration**

Remuneration of the charitable company's key management is set by the trustee's based on the market rate for the work being undertaken.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

12648988 (England and Wales)

##### **Registered Charity number**

1191275

##### **Registered office**

59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

##### **Trustees**

M P D Bruce Company Director (appointed 5/6/2020)  
P C S Brodnicki Company Director (appointed 5/6/2020)  
Ms S L Edmundson Company Director (appointed 5/6/2020)  
Ms S J Jones Company Director (appointed 5/6/2020)  
A P McGuinness Company Director (appointed 5/6/2020)  
W E Whitehorn Company Director (appointed 5/6/2020)

Ms S L Edmundson is the chief executive officer.

##### **Independent Examiner**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

## **AGENTS TOGETHER LTD**

### **Report of the Trustees for the Period 5 June 2020 to 30 June 2021**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Agents Together Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 February 2022 and signed on its behalf by:



Ms S L Edmundson - Trustee

**Independent Examiner's Report to the Trustees of  
Agents Together Ltd**

**Independent examiner's report to the trustees of Agents Together Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 5 June 2020 to 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Whale FCCA, ACA  
Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

28 February 2022

**AGENTS TOGETHER LTD**

**Statement of Financial Activities  
for the Period 5 June 2020 to 30 June 2021**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		110,000
<b>EXPENDITURE ON</b>		
Charitable activities		
Relief of poverty and financial hardship		109,761
<b>NET INCOME</b>		<hr/> 239
<b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> <hr/> 239



# AGENTS TOGETHER LTD

## Balance Sheet 30 June 2021

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Debtors	3	217
Cash at bank		9,932
		<hr/> 10,149
<b>CREDITORS</b>		
Amounts falling due within one year	4	(9,910)
		<hr/>
<b>NET CURRENT ASSETS</b>		239
		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		239
		<hr/>
<b>NET ASSETS</b>		239
		<hr/>
<b>FUNDS</b>	5	
Unrestricted funds		239
		<hr/>
<b>TOTAL FUNDS</b>		239
		<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2022 and were signed on its behalf by:



S L Edmundson - Trustee



## AGENTS TOGETHER LTD

### Notes to the Financial Statements for the Period 5 June 2020 to 30 June 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

	£
Trustees' salaries	47,539
Trustees' pension contributions to money purchase schemes	805
	<hr/>
	48,344
	<hr/>

##### **Trustees' expenses**

There were no trustees' expenses paid for the period ended 30 June 2021.

# AGENTS TOGETHER LTD

## Notes to the Financial Statements - continued for the Period 5 June 2020 to 30 June 2021

### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments	£ 217
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### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Social security and other taxes	£ 8,186
Other creditors	364
Accrued expenses	1,360
	<u>9,910</u>

### 5. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>		
General fund	239	239
<b>TOTAL FUNDS</b>	<u>239</u>	<u>239</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,000	(109,761)	239
<b>TOTAL FUNDS</b>	<u>110,000</u>	<u>(109,761)</u>	<u>239</u>

### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2021.

**AGENTS TOGETHER LTD**

**Detailed Statement of Financial Activities  
for the Period 5 June 2020 to 30 June 2021**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations 110,000

**Total incoming resources** 110,000

**EXPENDITURE**

**Charitable activities**

Trustees' salaries 47,539

Trustees' pension contributions 805

Staff costs 31,283

Other costs 30,134

109,761

**Total resources expended** 109,761

**Net income** 239