



**The RAFT Foundation**  
**Annual Report 14<sup>th</sup> September 2020- 31<sup>st</sup> December 2021**  
Registered Charity Number 1191272



**The Raft Foundation**



**Resourceful Action for Transformation**



## Annual Report 14-09-20 to 31-12-21

(Extended first year as a registered charity, due to change of year end, and as agreed with the Charity Commission)

Charity name: The RAFT Foundation (TRF)

Charity registration number: 1191272

### 1. Summary of the purposes of the charity as set out in its governing document

1.1 THE RELIEF OF FINANCIAL HARDSHIP AMONGST PEOPLE IN ROSSENDALE AND THE SURROUNDING AREA BY:

A) PROVIDING EMERGENCY FOOD, ESSENTIAL TOILETRIES, AND HOUSEHOLD ITEMS TO INDIVIDUALS AND FAMILIES IN NEED

B) SUCH OTHER MEANS, INCLUDING (BUT NOT LIMITED TO) THE PROVISION OF SUPPORT OR SIGNPOSTING TO RELEVANT INFORMATION AND OTHER ADVISORY SERVICES

### 2. Summary of the main activities in relation to those purposes

2.1 The Raft Foundation is a crisis support foodbank and signposting service. We operate from our single distribution centre in Rawtenstall, Lancashire and provide support to individuals and families within the community of Rossendale.

2.2 We **deliver** our food parcels **3 days per week**, 51 weeks of the year, but wherever severe crisis and emergency need for support exists, our volunteers do their best to deliver outside of these 3 core days. Volunteers **support** us across the full **7-day** period with the other days of the week spent sourcing, collecting, sorting and packing donated food for distribution.







2.3 We also work closely with 35 local, regional, and national statutory, and third sector, organisations that refer their clients to us for support. This referral system helps us to ensure the people we work with are actively engaged with professionals, who can assist them in recovery from their position of crisis. By offering a delivery service we also help ensure our food parcels can reach some of the most vulnerable members of our community who struggle to access food due to disability/mobility or mental health issues.

2.4 Each individual/family referred is directly contacted by RAFT the evening before a delivery to ensure the request from the referral agency is appropriate and their details are correct. Additional signposting to other support services is provided and we ask the relevant questions to ensure we have sufficient information to meet the needs of everyone in the household, including pets. Parcels are adapted to support lifestyle choices such as vegetarianism and veganism, religious or cultural preferences such as Halal or Kosher and they are also adapted to consider food allergies/intolerances. Parcels are also adapted in support of those without a permanent address who may be sofa surfing too. They also consider access to refrigeration and available cooking facilities.

2.5 Enough food for 3 meals per day, for 7 days of the week is provided to each member of the household. We do not differentiate parcel content for families with children depending on whether it is term time, school holidays or if the child/children are in receipt of free school meals and adapt parcels accordingly to consider the needs of parents and care givers whose children, grandchildren or otherwise may only be visiting for a short period of time.

2.6 The food element is a combination of ambient and non-ambient food products, but we aim to provide as healthy and nutritionally balanced food parcel as possible. In addition to food, we also provide personal hygiene products, sanitary products, nappies and household cleaning products. Furthermore, we add donated flowers and seasonal gifts for Mother's/Father's Day, Easter/Passover, Christmas and Eid as well as birthday gifts, advent calendars, and new baby welcome packs etc.





2.7 We also make great use of redistributed food, toiletries, flowers etc. that would otherwise go to waste via our ongoing relationships with FareShare, M&S, ALDI and LIDL via Neighbourly, Warburtons, L'Oreal, other local supermarkets, stores and local food production companies such as Holland's Pies.

2.8 Our volunteers have continued to provide our service to our community throughout the COVID-19 Pandemic. We have continually adapted and refreshed our handling, processing, delivery and hygiene policies and protocols to reflect current government advice and guidance in relation to COVID-19 whilst continuing to ensure the personal safety of each of our volunteers and the safe handling of food.

### **3. Statement on public benefit**

3.1 All TRF trustees are aware of the need to ensure that activities are focused on ensuring that we provide a public benefit to the people of Rossendale

### **4. Volunteer Contributions**

4.1 TRF is run entirely by volunteers, so all the achievements listed in the Achievements and Performance section below are through volunteers giving their time, skills, and resources, such as use of their vehicles. The RAFT Foundation volunteers all hail from the local community and believe in supporting their neighbours during times of hardship and difficulty. Along with kind donations of food from the public, their hard work, dedication, and caring natures are what help add a sprinkle of hope to the crisis food parcels they deliver. Without our fantastic volunteers there would be no RAFT Foundation and we are grateful for their kindness, generosity, and support in delivering this charitable service.



4.2 Trustee board members want to thank everyone for all their many contributions, always going above and beyond. There are so many tasks that keep RAFT able to respond to our neighbours experiencing hard times. There are so many parts to the jigsaw, some very visible and some hidden away behind the scenes and we want to recognise the many volunteer roles and tasks that are carried out by all:

- Collection of donations and supplies at all hours of the day, weekends, and holidays
- Sorting and stock rotation of donations and purchases, both ambient and fresh
- Making up parcels, both in advance and on delivery days
- Taking those parcels to people all across Rossendale
- Sharing excess donations with a range of partners throughout the valley
- Ongoing organising, tidying, and cleaning of the unit, contributing to our 5\* hygiene rating
- Receiving and dealing with referrals both within normal operating times and as emergencies
- Daily Unit Leaders seeing it all runs smoothly
- Continuing administration tasks ensuring we are responsive to need, respond to referrals in a timely manner and forward referrals to other support organisations as needed. This is alongside signposting, which enables people to retain some control and autonomy over often extremely difficult situations. This also ensures we stay in timely contact with Partner organisations and donators
- Regular posts to social media sites, sharing of posts and timely responses to queries and messages received
- Setting up and continued administration of the volunteer Facebook chat group
- Maintaining many different relationships – with referrers, Rossendale Borough Council, churches, schools, corporate donors, supermarkets, other charities and food groups, and private fundraisers
- Sourcing, sorting, and arranging delivery of non-food items and household goods
- All the tasks involved in the many little extras for birthdays, Easter, Christmas, Mother's and Father's days
- Organising and running the voucher schemes
- Setting up and maintenance of our financial systems
- Applying for, managing, and reporting on grant funding bids
- Managing the many Secretarial duties required of a charity
- Meeting our obligations as a registered charity and governance team







We would also like to thank the family, friends and neighbours of our volunteers who support them to do what they do.

4.3 In particular we wish to thank Caroline Collins, Volunteer and Referral co-ordinator, whose unstinting work has been the heart of the organisation and Mark Stapleton who, at last year's AGM, stepped down as the Chair of RAFT after 9 years in the role. His longstanding contribution is much appreciated, and we are pleased that he continues to offer his experience as a trustee.

4.4 There were 27 operational volunteers on roll during 2020-2021, who have been with the organisation 10 years or more and many others 5 years or more.

We estimate the average number of operational volunteering hours per year at 24,000. This would equate to £237,600 at a Living Wage of £9.90 an hour.

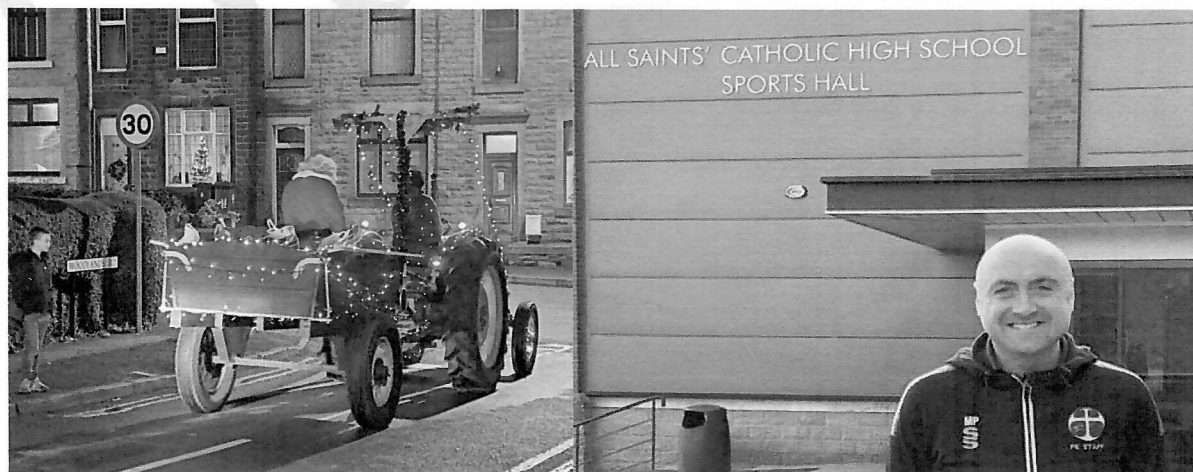
The average number of governance volunteer hours were 4,200, equating to £41,580 at a Living Wage.

4.5 There were 9 new volunteers in 2020-2021. This is a reduced number compared to previous years due to the nature of the Covid19 adaptations made, which have included limiting numbers of people onsite at any given time to enable appropriate social distancing. In addition, the cessation of the buddy system, except for drivers with an appropriate person from within their own bubble who could accompany them as a buddy, which has meant that individuals wanting to help with deliveries but who do not drive have had to be asked to consider other roles, such as help with marketing, communications such as social media/website, fundraising etc where they have had the appropriate skills.

4.6. Approximately 70% of volunteers were shielding/self-isolating at any one time, due to Covid since March 2020. Following both isolation and the many personal and household changes the pandemic affected long-term, some volunteers' situations changed, and some were unable to return to volunteering as life began its journey of "returning to normal" later in 2021. RAFT volunteers continue to look out for and support old friends and they continue to be included in our various volunteer communications.

4.7 Four volunteers have retired, and we wish them a happy retirement and extend our thanks for all their contributions.

4.8 The Raft Foundation is a wide and inclusive group and every year we are grateful for people in the various Rossendale communities who go above and beyond to help, whether that is folk donating regularly, when they can or in response to our urgent needs call outs, Supermarket Community Champions and Pioneers donating food stock or supporting community token schemes and funding applications, school, church and friendship group collections, local business stock donations, tractor drives, reverse advent calendars and sports clubs running donation appeals and community group shares. Not to mention the fundraisers who have run marathons and ultra-marathons, held children's table-top sales, church car boot sales, local business donations, and signed up to EasyFundraising.







## 5. Achievements and Performance

### 5.1 TRF, through its volunteers: -

- Delivered more than 71,000 meals to almost 3,400 people, 224 lots of nappies and pull ups, and supplies for 712 pets in the sixteen months of this report
- Continued to adapt working methods to keep all safe during COVID and beyond



- Continued supporting each other within our group of volunteers via buddy calls, door-step check-ins and issue of a newsletter
- Joined and continued our active relationships with a wide range of local community, health and well-being groups and other community organisations in the Rossendale Connected Partnership, working for the good of Rossendale folk. Larger local statutory partners included Rossendale Borough Council Communities Team, GPs and Practice Managers, mental health workers, social prescribers, Citizens Advice and Rossendale Leisure Trust. Also included were more regional statutory partners based within Lancashire County Council and the East Lancashire Clinical Commissioning Group
- Shared resources with the valley-wide Rossendale Food Box Scheme, Positive Start Food Group, and community food share groups at Haslingden Community Link, Trinity Baptist Church Bacup, and The Lighthouse Project Whitworth, to aid access to food provision and support neighbours with different levels of need
- Produced our first Annual Report for 2020, ahead of this year's Charity Commission formal requirement
- Maintained our 5-star food hygiene rating
- Continued working with IFAN and Marcus Rashford to raise awareness of food poverty, supporting their campaigns and calls to the government to address this issue.
- Were nominated for and won the Rossendale Valley at Work "Best Non-Profit" Award 2020
- Nominated for, and won an inaugural Lancastrian Award from Friends of Lancashire 2021
- Worked with Burnley, Pendle and Rossendale Council for Voluntary Services (BPRCVS), Newground, and Rossendale Borough Council (RBC) to deliver food parcels to those whose financial crises had directly resulted from COVID, as well as general hardship, with referrals sent by our volunteer co-ordinator resulting in hundreds of households receiving additional financial support

in the form of food and fuel vouchers ranging from £47 - £200 per household subject to circumstances

- Delivered four voucher Comfort Schemes, supporting neighbours and local businesses at Christmas, Easter and Summer holidays totalling over £14,000
- Our Christmas Santa Sack projects for both 2020 and 2021 delivered a total of 4000+ gifts helping individuals and families across Rossendale to have better Christmas than expected
- Supported the Christmas Rossendale Shine On Project, based at Kay Street Baptist Church who delivered 102 three course meals plus gifts and extras like tins of chocolate and biscuits in their first year, 2020, and in their second year they made deliveries and held a community dinner which supported 290 people
- We continued to support the Rossendale Shine On project helping individuals experiencing isolation and loneliness, promoting befriending and emotional well-being when they then decided to continue their project year-round
- Made donations of surplus fresh food to St James Church, Haslingden, St Thomas' Church, Positive Action in the Community (PAC), Young Homeless Service, and Shine On, to contribute to their homemade meals, and improve social contact for members of their local community experiencing loneliness and isolation
- Delivered innumerable bunches of donated fresh flowers, potted plants, and spring bulbs with our parcels as well as to Nursing and Care Homes across Rossendale to brighten staff and residents' days, to keyworkers at schools and nurseries, neighbours, and we shared with other community projects too such as Rossendale Food Box Scheme, Haslingden Community Link, SafeSpace, Irwell Vale Community Group, Friends of Haslingden Cemetery and Civic Pride to name a few



- Delivered oodles of pampering L'Oreal gift bags and handmade Little Angels charms to keyworkers at Rossendale Hospice, in Rossendale Care Homes, and in schools
- Continued to provide seasonal treats such as 3,000 Easter eggs, 200 Mother's Day Gifts (including gifts for single Fathers), and approximately 100 Father's Day Gifts, Birthday gifts, cakes and children's party teas
- Provided activity packs and books for kids during school holidays
- Provided back to school stationery packs for those children and adults returning to school, college and university
- Provided slow cookers, microwaves, kettles, toasters, and Jack Monroe cook-books to people with reduced means of preparing food economically
- Provided new baby welcome packs prepared by Knitting with Smiles East Lancashire and helped circulate their Bites from the Breadline – Recipes from Rossendale cook-book
- Distributed over 1000 hand-sewn cotton facemasks kindly donated by Rossendale Sewing Bees
- Using our social media visibility to promote other local organisations' activities and appeals, and share information on support available to people, such as cold weather payments, or new-to-you school uniforms and food donation appeals by Rossendale Rugby Club, and Rawtenstall Cricket Club
- Supported and promoted Challenge Poverty Week England 2020, with our Shine a Light Campaign, which included a pop-up market stall, giving out paper lanterns with flameless candles, and warm coats donated by The Rotary Club, along with an interview to raise awareness of food poverty on Rossendale Radio
- Held a virtual Big Lunch with Eden Communities and Store Cupboard Master Chef event
- Worked with The Cottage Chippy by Haddocks, to help deliver virtual hugs in the form of a Chippy Tea, and to keep connected and say thank you to you all on Volunteers Week 2020



- Expanded public donation points in response to the pandemic and increased accessibility
- Contributed to reduced food waste by working with FareShare and Neighbourly to redistribute excess food





## 6. Financial Review

### Review of the charity's financial position at the end of the period

6.1 See attached income and Expenditure statement as at 31st December 2021.

The balance in the accounts at the end of December 2021 was £24,708, with £60,000 held in Reserves to maintain the viability of the Charity in future years.

### Statement on TRF policy for holding reserves

6.2 The reserves prior to 2020 were historically extremely low, with TRF operating very much hand-to-mouth from its inception, insecurely dependant on the generosity of a small core of people and organisations making cash donations, some regularly and some intermittently, to cover ever-increasing overhead costs, especially rent. This meant that RAFT was always at risk of not being able to meet these costs.

This lack of financial reserves is a position not recommended by the Charity Commission, which expects trustees to pay due attention to a charity's financial sustainability.

6.3 Due to support from Rossendale Borough Council in 2020-2021, using government funds allocated to assist in ensuring access to food for people in financial crisis as a result of the pandemic, and the overwhelming generosity of the Rossendale community, the reserves are currently in a much healthier position, in addition to having met the needs of 3,400 people over this period of time. Without all of their help we would not have been able to meet our fixed costs or have been in a position to continue to provide Rossendale with a much-needed food bank service.

6.4 Finally, the trustees have a responsibility (as expected by the Charity Commission) to maintain the viability of the TRF whilst ensuring we deliver current services and the changing needs of our community. The TRF's model is now sustainable and continuous, with the help of ongoing personal and company donations from our local community supporters.

### Principal sources of funds

6.5 The principal sources of funds include: -

- Public donations of actual goods
- Public donations of money via collecting tins, online donations, and bank transfers
- Public fundraising activities such as running marathons and themed months
- Local churches, schools, groups & businesses donations
- Local supermarket donations and surplus food sharing
- Grant bids applied for successfully
- Covid-19 specific funding from a variety of foundations, supermarket schemes, and local government support.

Trustees maintain due diligence regarding financial donations, and we are members of the Fundraising Regulator. We always check sources of financial donations to make sure they are above board and to offer thanks accordingly.

### Investment policy and objectives

6.6 Our policy is to hold a year's operating costs in the current account for immediate access, and any remaining funds in an appropriate interest earning account for longer term needs. The latter is currently being researched as we haven't had the benefit of being in this position before. Our key considerations will be rate of return on investment, accessibility, security of investment, and ethicality of investment.

### A description of the principal risks facing the charity

6.7 The principal risks facing the charity, as common with most small charities are: -

- Reduction in or loss of donation streams





- Increased costs of running TRF, the main outgoing of which is the lease of premises, the purchase of essential insurance, utilities costs, and equipment (e.g. commercial fridges & freezers, transportation cool boxes, cleaning equipment, carrier bags), and to provide volunteers with a safe base to operate from and in which to store and manage food supplies
- Notice could be given by our landlord at any point.
- The charity's volunteer-only basis, whilst meaning we operate very frugally, could, due to the nature of volunteering, leave us vulnerable to a number of risks, including:
  - loss of people in key roles
  - loss of those who give a large number of hours each week
  - potential for volunteers not being available on any given day
  - difficult-to-allocate tasks (either due to skills needed or time demands) leading to overload on the same few people
  - burnout of volunteers
  - ageing profile of volunteers generally
  - difficulty in delivering any potentially bigger vision for the charity
- The charity also relies heavily on the use of volunteers' own vehicles and fuel, some of them to a substantial degree. It would severely impact deliveries if this generosity were not available. The massively increasing fuel costs increases potential risk of reduced volunteer capacity to fund this element of our increasingly needed service.

## Structure, Governance, and Management

7.1 The Raft Foundation is a Charitable Incorporated Organisation – Foundation model.

### Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

7.2 During 2020 two new trustees were recruited via a visit to the operational unit, initial discussions with the Chair, an interview with fellow trustees, and appointment, as minuted, at a general management committee meeting.

This process is to be augmented during 2022, by asking any potential trustee who doesn't currently volunteer with TRF, to also work alongside other trustees (for example on a specific project) for a period of time, and to complete trustee responsibilities and duties training modules.

The intention is for both parties to ensure a good working match, and for potential trustees to be fully aware of the demands of the role

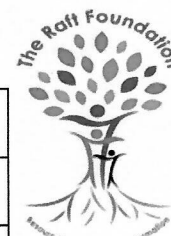
### Policies and procedures adopted for the induction and training of trustees

7.3 At this time, TRF meets the minimum required by the Charity Commission in sharing the initial guidance on the responsibilities of a trustee as given by the Charity Commission and via the expression of interest letters.

TRF's intention is to develop this in the coming year. Whilst developing our induction and training package we have also been providing access to governance and trustee specific training via the organisations we have joined such as Charity Excellence, Small Charities Coalition, IFAN, ICO, NCVO, BPRCVS and Fundraising Regulator. We have also referred to specialist support available via Association of Chairs and ICSA, where necessary, too.

### The charity's organisational structure and any wider network with which the charity works

7.4 Initial steps in clarifying trustee roles and drawing up more formalised processes and procedures for the organisation were started in 2020. This stalled a little in 2021 due to the demands of the pandemic, and is an ongoing piece of work, anticipated to cascade through the organisation, to increase organisational resilience and sustainability, improve working practices, and ensure the volunteer experience is rewarding and in balance.



## 7.5 Reference and Administrative details

Charity name	The Raft Foundation
Other name the charity uses	N/A
Registered charity number	1191272
Charity's principal address	Room G1, Unit 5, New Hall Hey Business Centre, New Hall Hey Road, Rawtenstall, Lancashire, BB4 6HR

## 7.6 Names of the charity trustees who manage the charity

Trustee name	Office	Dates acted if not for whole year	Name of body entitled to appoint trustee
Michelle Jones	Chair	From 23-05-2021	Trust Board
Julie Erwin	Vice Chair	From 23-05-2021	Trust Board
Helen Jeeves	Secretary		
Gerard Greenhalgh	Treasurer		
Janice Johnson	Trustee		
Mark Stapleton	Trustee		

## 7.7 Names and addresses of advisers

Type of adviser	Name	Address
Legal	PD Greenhalgh Solicitors	6-10 Edward St, Glossop SK13 7AF
Accountant	Donnelly Bentley Chartered Accountants	70 Chorley New Rd, Bolton BL1 4BY

## Exemptions from disclosure

7.8 None

## 7.9 Declarations

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.			
Name	Position	Signature	Date
Michelle Jones	Chair	<i>MJ</i>	16/9/22
Gerard Greenhalgh	Treasurer	<i>G Greenhalgh</i>	16/9/22
Helen Jeeves	Secretary	<i>H Jeeves</i>	16.09.22



## **Appendix 1**

### **Income and Expenditure Statement as at 31st December 2021**

#### **THE RAFT FOUNDATION**

#### **CHARITABLE INCORPORATED ORGANISATION**

#### **STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021**

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total Period End 31/12/2021 £</b>
<b>Income:</b>			
Voluntary donations	99,054	-	99,054
Grants	500	4,500	5,000
<b>Total Income</b>	<b>99,554</b>	<b>4,500</b>	<b>104,054</b>
<b>Expenditure:</b>			
Expenditure on charitable activities	31,489	6,361	37,850
<b>Total Expenditure</b>	<b>31,489</b>	<b>6,361</b>	<b>37,850</b>
Net income/(expenditure) for the period	68,065	(1,861)	66,204
Transfers	(2,155)	2,155	-
Balance brought forward 14/09/2020 **	18,504	-	18,504
Balance carried forward 31/12/2021	84,414	294	84,708
<b>Working Capital</b>	<b>24,708</b>		
<b>Reserves for Capital Investment</b>		<b>60,000</b>	
<b>Total</b>	<b>84,708</b>		

\*\* The Foundation formally became a Charity on 14 September 2020.

# **THE RAFT FOUNDATION**

CHARITABLE INCORPORATED ORGANISATION

Registered Charity Number: 1191272

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021



# **THE RAFT FOUNDATION**

**CHARITABLE INCORPORATED ORGANISATION**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021**

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**THE RAFT FOUNDATION****CHARITABLE INCORPORATED ORGANISATION****CHARITY INFORMATION****FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021****TRUSTEES:**

Michelle Jones (Chair)  
Julie Erwin (Vice Chair)  
Helen Jeeves (Secretary)  
Ged Greenhalgh (Treasurer)  
Mark Stapleton  
Janice Johnson

**REGISTERED CHARITY NUMBER:**

1191272

**PRINCIPAL SERVICE ADDRESS:**

c/o 34 Greens Lane  
Helmshore  
Rossendale  
BB4 4EX

**BANKERS:**

Nat West Bank  
28 Bank Street  
Rawtenstall  
BB4 8TS

**ACCOUNTANTS:**

DonnellyBentley Limited  
Hazlemere  
70 Chorley New Road  
Bolton  
BL1 4BY

**INDEPENDENT EXAMINER:**

Mr J C Hargraves (Hons) FCA  
DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
BL1 4BY

# **THE RAFT FOUNDATION**

## **CHARITABLE INCORPORATED ORGANISATION**

### **REPORT OF THE TRUSTEES**

**FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Raft Foundation formally became a charity and was registered as a charitable incorporated organisation in the North West of England on 14 September 2020 and is governed by its constitution. The Charity registered number is 1191272. The Charity is non-profit making and its trustees are volunteers.

The trustees are appointed by the members of the organisation at the Annual General Meeting. Trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

As part of their induction, any new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with information from the Charity Commission regarding the duties and responsibilities of trustees.

## **OBJECTIVES AND ACTIVITIES**

The Raft Foundation was established to help provide relief of financial hardship amongst people in Rossendale and the surrounding areas by providing emergency food, essential toiletries, household items and other items gifted to the organisation for the benefit of individuals and families in need. Also the provision of such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services are offered by the charity.

## **PUBLIC BENEFIT**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered the activities of the Charity as set out in the 'Objectives and Activities' section above, and the 'Achievements and Performance in the Year' and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

## **ACHIEVEMENTS AND PERFORMANCE IN THE YEAR**

The Raft Foundation, through its volunteers: -

- Delivered more than 71,000 meals to almost 3,400 people, 224 lots of nappies and pull ups, and supplies for 712 pets in the sixteen months of this report
- Continued to adapt working methods to keep all safe during COVID and beyond

## THE RAFT FOUNDATION

### CHARITABLE INCORPORATED ORGANISATION

### REPORT OF THE TRUSTEES

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

### ACHIEVEMENTS AND PERFORMANCE IN THE YEAR (Continued)



- Continued supporting each other within our group of volunteers via buddy calls, door-step check-ins and issue of a newsletter
- Joined and continued our active relationships with a wide range of local community, health and well-being groups and other community organisations in the Rossendale Connected Partnership, working for the good of Rossendale folk. Larger local statutory partners included Rossendale Borough Council Communities Team, GPs and Practice Managers, mental health workers, social prescribers, Citizens Advice and Rossendale Leisure Trust. Also included were more regional statutory partners based within Lancashire County Council and the East Lancashire Clinical Commissioning Group
- Shared resources with the valley-wide Rossendale Food Box Scheme, Positive Start Food Group, and community food share groups at Haslingden Community Link, Trinity Baptist Church Bacup, and The Lighthouse Project Whitworth, to aid access to food provision and support neighbours with different levels of need
- Produced our first Annual Report for 2020, ahead of this year's Charity Commission formal requirement
- Maintained our 5-star food hygiene rating
- Continued working with IFAN and Marcus Rashford to raise awareness of food poverty, supporting their campaigns and calls to the government to address this issue.
- Were nominated for and won the Rossendale Valley at Work "Best Non-Profit" Award 2020
- Nominated for, and won an inaugural Lancastrian Award from Friends of Lancashire 2021
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## THE RAFT FOUNDATION

### CHARITABLE INCORPORATED ORGANISATION

### REPORT OF THE TRUSTEES

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

### ACHIEVEMENTS AND PERFORMANCE IN THE YEAR (Continued)

- Delivered four voucher Comfort Schemes, supporting neighbours and local butchers businesses, and to give people personal choice over purchases; Christmas Butchers Vouchers 2020 £1176, Easter Butchers Vouchers 2021 £1740, Summer Supermarket Vouchers 2021 £3600, and Christmas Vouchers 2021 £7626
- Our Christmas Santa Sack projects for both 2020 and 2021 delivered a total of 4000+ gifts helping individuals and families across Rossendale to have better Christmas than expected
- Supported the Christmas Rossendale Shine On Project, based at Kay Street Baptist Church who delivered 102 three course meals plus gifts and extras like tins of chocolate and biscuits in their first year, 2020, and in their second year they made deliveries and held a community dinner which supported 290 people
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- Delivered innumerable bunches of donated fresh flowers, potted plants, and spring bulbs with our parcels as well as to Nursing and Care Homes across Rossendale to brighten staff and residents' days, to keyworkers at schools and nurseries, neighbours, and we shared with other community projects too such as Rossendale Food Box Scheme, Haslingden Community Link, SafeSpace, Irwell Vale Community Group, Friends of Haslingden Cemetery and Civic Pride to name a few



- Delivered oodles of pampering L'Oreal gift bags and handmade Little Angels charms to keyworkers at Rossendale Hospice, in Rossendale Care Homes, and in schools
- Continued to provide seasonal treats such as 3,000 Easter eggs, 200 Mother's Day Gifts (including gifts for single Fathers), and approximately 100 Father's Day Gifts, Birthday gifts, cakes and children's party teas

## THE RAFT FOUNDATION

### CHARITABLE INCORPORATED ORGANISATION

### REPORT OF THE TRUSTEES

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

### ACHIEVEMENTS AND PERFORMANCE IN THE YEAR (Continued)

- Provided activity packs and books for kids during school holidays
- Provided back to school stationery packs for those children and adults returning to school, college and university
- Provided slow cookers, microwaves, kettles, toasters and Jack Monroe cook-books to people with reduced means of preparing food economically
- Provided new baby welcome packs prepared by Knitting with Smiles East Lancashire and helped circulate their Bites from the Breadline – Recipes from Rossendale cook-book
- Distributed over 1000 hand-sewn cotton facemasks kindly donated by Rossendale Sewing Bees
- Using our social media visibility to promote other local organisations' activities and appeals, and share information on support available to people, such as cold weather payments, or new-to-you school uniforms and food donation appeals by Rossendale Rugby Club and Rawtenstall Cricket Club
- Supported and promoted Challenge Poverty Week England 2020, with our Shine a Light Campaign, which included a pop-up market stall, giving out paper lanterns with flameless candles, and warm coats donated by The Rotary Club, along with an interview to raise awareness of food poverty on Rossendale Radio
- Held a virtual Big Lunch with Eden Communities and Store Cupboard Master Chef event
- Worked with The Cottage Chippy by Haddocks, to help deliver virtual hugs in the form of a Chippy Tea, and to keep connected and say thank you to you all on Volunteers Week 2020



- Expanded public donation points in response to the pandemic and increased accessibility
- Contributed to reduced food waste by working with FareShare and Neighbourly to redistribute excess food

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### REPORT OF THE TRUSTEES (CONTINUED)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which as a minimum equates to approximately twelve months operating expenditure. A reserve in the order of £25,000 is considered sufficient since the Charity has little in the way of overheads and this would allow the Charity to react to changes in funding in a constructive manner.

#### FINANCIAL REVIEW

	£
The surplus for the period was	66,204
To which is added the surplus brought forward	<u>18,504</u>
Leaving a surplus carried forward of	<u>84,708</u>

#### TRUSTEES

The Trustees who served during the year are listed below:

Michelle Jones  
Julie Erwin  
Helen Jeeves  
Ged Greenhalgh  
Mark Stapleton  
Janice Johnson

#### TAXATION

The Trustees are of the opinion that as a charity the organisation will be exempt from taxation and will be granted exemption by the Inland Revenue under the provisions of section 505 of the Income and Corporation Taxes Act 1988.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;

**THE RAFT FOUNDATION****CHARITABLE INCORPORATED ORGANISATION****REPORT OF THE TRUSTEES (CONTINUED)****FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021****STATEMENT OF TRUSTEES' RESPONSIBILITIES (Continued)**

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

A resolution will be proposed at the Annual General Meeting to appoint Mr Jonathan Hargraves of Donnelly Bentley, Chartered Accountants and Registered Auditor, as the Independent Examiner to the Charity.

**APPROVED BY THE TRUSTEES AND SIGNED ON BEHALF OF THE TRUSTEES BY:**

  
.....  
Michelle Jones - Trustee

14 September 2022

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RAFT FOUNDATION FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

I report on the accounts of The Raft Foundation for the period 14 September 2020 to 31 December 2021 which are set out on pages 4 to 7.4.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 16 to the financial statements.

#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J C Hargraves, BA FCA  
DonnellyBentley  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton, BL1 4BY

14 September 2022



# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### ACCOUNTING POLICIES

#### FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

The principal policies adopted in the Financial Statements are set out below.

#### **BASIS OF ACCOUNTING**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **FUND ACCOUNTING**

Unrestricted funds represent the accumulated funds of the charity that are not subject to any restrictions regarding their use, and are available in the furtherance of the general objectives of the charity.

Designated funds are designated by the Trustees for particular purposes, and are also unrestricted, as these monies can be re-assigned by the Trustees if so required.

#### **INCOME**

All income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income includes grants in respect of revenue and capital items.

#### **EXPENDITURE**

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the end of the year are noted as a commitment, but not accrued as expenditure.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### ACCOUNTING POLICIES (CONTINUED)

#### FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### TAXATION

No provision has been made for taxation as exemption from taxation is being granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

#### VAT ACCOUNTING

The Charity is not liable to be registered for VAT. Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

#### TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates as follows:

Plant and machinery	25% per annum	reducing balance method
Computer equipment	25% per annum	straight line method

#### CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### CASH FLOW STATEMENT

The Board of Trustees have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

#### GOING CONCERN

The trustees have reviewed the circumstances of THE RAFT FOUNDATION and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

#### JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements require certain judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

	Unrestricted Fund £	Restricted Fund £	Total Period End 31/12/2021 £
<b>Income:</b>			
Voluntary donations	99,054	-	99,054
Grants	500	4,500	5,000
<b>Total Income</b>	<b>99,554</b>	<b>4,500</b>	<b>104,054</b>
<b>Expenditure:</b>			
Expenditure on charitable activities	32,904	4,946	37,850
<b>Total Expenditure</b>	<b>32,904</b>	<b>4,946</b>	<b>37,850</b>
Net income/(expenditure) for the period	66,650	(446)	66,204
Transfers	(740)	740	-
Balance brought forward 14/09/2020 **	18,504	-	18,504
Balance carried forward 31/12/2021	<b>84,414</b>	<b>294</b>	<b>84,708</b>

\*\* The Foundation formally became a Charity on 14 September 2020.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

	RFP001 £	RFP002 £	RFP003 £	Total as per page 5 £
<b>Income:</b>				
Donations	-	-	-	-
Grants	3,000	500	1,000	4,500
<b>Total Income</b>	<u>3,000</u>	<u>500</u>	<u>1,000</u>	<u>4,500</u>
<b>Expenditure:</b>				
Expenditure on charitable activities	3,225	206	1,515	4,946
<b>Total Expenditure</b>	<u>3,225</u>	<u>206</u>	<u>1,515</u>	<u>4,946</u>
Net income/(expenditure) for the period	(225)	294	(515)	(446)
Transfers between funds	225	-	515	740
Fund Balance brought forward 14/09/2020	-	-	-	-
Fund Balance carried forward 31/12/2021	<u>-</u>	<u>294</u>	<u>-</u>	<u>294</u>

**RFP001** – Community Foundation for Lancs

**RFP002** – IFAN Funding

**RFP003** – LCC Community Grant Scheme - Training



**THE RAFT FOUNDATION**  
**CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	As At 31/12/2021	
		£	£
FIXED ASSETS			1,768
Tangible fixed assets	3		
CURRENT ASSETS		83,840	
Cash at bank and in hand			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>(900)</u>	
NET CURRENT ASSETS			<u>82,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,708</u>
Represented By:			
FUNDS			
Restricted funds			294
Unrestricted funds			<u>84,414</u>
	5 & 6		<u>84,708</u>

The financial statements on pages 4 to 7.4 were approved by the trustees and signed on their behalf by:-

.....  
 Michelle Jones - Trustee

.....  
 Ged Greenhalgh - Trustee

14 September 2022

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### 1. INCOME

The income is entirely attributable to the Charity's principal aims and objectives.

The operating surplus is stated after:

**Period  
Ended  
31/12/2021  
£**

Trustees remuneration

-

	<b>Unrestricted</b>	<b>RFP001</b>	<b>RFP002</b>	<b>RFP003</b>	<b>Total 31/12/2021</b>
	£	£	£	£	£
Donations	99,054	-	-	-	99,054
Grants	500	3,000	500	1,000	5,000
	<u>99,554</u>	<u>3,000</u>	<u>500</u>	<u>1,000</u>	<u>104,054</u>

**RFP001** – Community Foundation for Lancs

**RFP002** – IFAN Funding

**RFP003** – LCC Community Grant Scheme - Training

The named funds above are all restricted funds.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

## 2. EXPENDITURE

	Unrestricted	RFP001	RFP002	RFP003	Total 31/12/2021
	£	£	£	£	£
<b>Direct costs:</b>					
Food	4,860	2,141	-	-	7,001
Cooking equipment	-	513	-	-	513
Books	-	305	-	-	305
Supermarket vouchers	12,895	-	-	-	12,895
<b>Support costs:</b>					
Rent	10,510	200	-	-	10,710
Repairs and renewals	22	-	206	-	228
Light and heat	175	-	-	-	175
Telephone	279	-	-	-	279
Motor and travel	1,619	-	-	761	2,380
Insurance	409	-	-	-	409
Printing, post and stationery	17	66	-	-	83
Computer expenses	80	-	-	-	80
Subscriptions	135	-	-	-	135
Cleaning	232	-	-	-	232
Sundry expenses	621	-	-	-	621
Training	-	-	-	754	754
<b>Governance costs:</b>					
Accountancy	600	-	-	-	600
<b>Finance costs:</b>					
Bank charges	231	-	-	-	231
<b>Depreciation:</b>					
Plant and machinery	28	-	-	-	28
Computer equipment	191	-	-	-	191
	<u>32,904</u>	<u>3,225</u>	<u>206</u>	<u>1,515</u>	<u>37,850</u>

**RFP001** – Community Foundation for Lancs

**RFP002** – IFAN Funding

**RFP003** – LCC Community Grant Scheme - Training

The named funds above are all restricted funds.

**THE RAFT FOUNDATION****CHARITABLE INCORPORATED ORGANISATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021****3. FIXED ASSETS**

	<b>Plant and Machinery £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>			
At 14 September 2020	-	-	-
Additions	1331	656	1987
Disposals	-	-	-
At 31 December 2021	<u>1331</u>	<u>656</u>	<u>1987</u>
<b>DEPRECIATION</b>			
At 14 September 2020	-	-	-
Charge for Year	28	191	219
Depreciation on disposals	-	-	-
At 31 December 2021	<u>28</u>	<u>191</u>	<u>219</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>1303</u>	<u>465</u>	<u>1768</u>
<b>NET BOOK VALUE</b>			
At 14 September 2020	<u>-</u>	<u>-</u>	<u>-</u>

**4. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>As at 31/12/2021 £</b>
Accruals	600
Other creditors	<u>300</u>
	<u>900</u>



# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### 5. ANALYSIS OF MOVEMENTS OF FUNDS IN THE PERIOD

	Unrestricted £	RFP001 £	RFP002 £	RFP003 £	Total 31/12/2021 £
INCOME	99,554	3,000	500	1,000	104,054
EXPENSES	32,904	3,225	206	1,515	37,850
	66,650	(225)	294	(515)	66,204
TRANSFER BETWEEN FUNDS	(740)	225	-	515	-
FUNDS AT START	18,504	-	-	-	18,504
CLOSING BALANCES	84,414	-	294	-	84,708

#### RFP001 - Community Foundation for Lancs

This fund is to cover premises, storage and operational costs of running the food bank in order to meet the increased demand due to the Covid-19 pandemic-related financial hardship during the period April to June 2020.

#### RFP002 - IFAN Funding

This fund is to cover the increased demand for food and food transportation brought on by the Covid-19 crisis.

#### RFP003 - LCC Community Food Grant

This fund is to cover the cost so the charity can continue to deliver food and other goods parcels through the end of 2020 and into June 2021 as demand grows each week.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### 6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2021 are represented by:

	Unrestricted	RFP001	RFP002	RFP003	Total 31/12/2021
	£	£	£	£	£
Tangible fixed assets	1,768	-	-	-	1,768
Current assets	83,546	-	294	-	83,840
Current liabilities	(900)	-	-	-	(900)
	<u>84,414</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>84,708</u>

**RFP001** – Community Foundation for Lancs

**RFP002** – IFAN Funding

**RFP003** – LCC Community Grant Scheme – Training

#### 7. TRANSACTIONS WITH TRUSTEES

There has been one transaction in the period between Ged Greenhalgh and the Charity where he lent £300 during a time when the Charity's bank card was temporarily disabled. The amount is yet to be repaid and is reflected in the 'other creditors' balance.

#### 8. RELATED PARTY TRANSACTIONS

There are no related party transactions in the year.

#### 9. CAPITAL COMMITMENTS

The Charity had no capital commitments at the year end.

#### 10. ULTIMATE CONTROLLING PARTY

The Charity is under the control of the Board of Trustees.

#### 11. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial accounts.

# **THE RAFT FOUNDATION**

CHARITABLE INCORPORATED ORGANISATION

Registered Charity Number: 1191272

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021**

# **THE RAFT FOUNDATION**

**CHARITABLE INCORPORATED ORGANISATION**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021**

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**THE RAFT FOUNDATION****CHARITABLE INCORPORATED ORGANISATION****CHARITY INFORMATION****FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021****TRUSTEES:**

Michelle Jones (Chair)  
Julie Erwin (Vice Chair)  
Helen Jeeves (Secretary)  
Ged Greenhalgh (Treasurer)  
Mark Stapleton  
Janice Johnson

**REGISTERED CHARITY NUMBER:**

1191272

**PRINCIPAL SERVICE ADDRESS:**

c/o 34 Greens Lane  
Helmshore  
Rossendale  
BB4 4EX

**BANKERS:**

Nat West Bank  
28 Bank Street  
Rawtenstall  
BB4 8TS

**ACCOUNTANTS:**

DonnellyBentley Limited  
Hazlemere  
70 Chorley New Road  
Bolton  
BL1 4BY

**INDEPENDENT EXAMINER:**

Mr J C Hargraves (Hons) FCA  
DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
BL1 4BY

# **THE RAFT FOUNDATION**

## **CHARITABLE INCORPORATED ORGANISATION**

### **REPORT OF THE TRUSTEES**

**FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Raft Foundation formally became a charity and was registered as a charitable incorporated organisation in the North West of England on 14 September 2020 and is governed by its constitution. The Charity registered number is 1191272. The Charity is non-profit making and its trustees are volunteers.

The trustees are appointed by the members of the organisation at the Annual General Meeting. Trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

As part of their induction, any new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with information from the Charity Commission regarding the duties and responsibilities of trustees.

## **OBJECTIVES AND ACTIVITIES**

The Raft Foundation was established to help provide relief of financial hardship amongst people in Rossendale and the surrounding areas by providing emergency food, essential toiletries, household items and other items gifted to the organisation for the benefit of individuals and families in need. Also the provision of such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services are offered by the charity.

## **PUBLIC BENEFIT**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered the activities of the Charity as set out in the 'Objectives and Activities' section above, and the 'Achievements and Performance in the Year' and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

## **ACHIEVEMENTS AND PERFORMANCE IN THE YEAR**

The Raft Foundation, through its volunteers: -

- Delivered more than 71,000 meals to almost 3,400 people, 224 lots of nappies and pull ups, and supplies for 712 pets in the sixteen months of this report
- Continued to adapt working methods to keep all safe during COVID and beyond

## THE RAFT FOUNDATION

### CHARITABLE INCORPORATED ORGANISATION

### REPORT OF THE TRUSTEES

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

### ACHIEVEMENTS AND PERFORMANCE IN THE YEAR (Continued)



- Continued supporting each other within our group of volunteers via buddy calls, door-step check-ins and issue of a newsletter
- Joined and continued our active relationships with a wide range of local community, health and well-being groups and other community organisations in the Rossendale Connected Partnership, working for the good of Rossendale folk. Larger local statutory partners included Rossendale Borough Council Communities Team, GPs and Practice Managers, mental health workers, social prescribers, Citizens Advice and Rossendale Leisure Trust. Also included were more regional statutory partners based within Lancashire County Council and the East Lancashire Clinical Commissioning Group
- Shared resources with the valley-wide Rossendale Food Box Scheme, Positive Start Food Group, and community food share groups at Haslingden Community Link, Trinity Baptist Church Bacup, and The Lighthouse Project Whitworth, to aid access to food provision and support neighbours with different levels of need
- Produced our first Annual Report for 2020, ahead of this year's Charity Commission formal requirement
- Maintained our 5-star food hygiene rating
- Continued working with IFAN and Marcus Rashford to raise awareness of food poverty, supporting their campaigns and calls to the government to address this issue.
- Were nominated for and won the Rossendale Valley at Work "Best Non-Profit" Award 2020
- Nominated for, and won an inaugural Lancastrian Award from Friends of Lancashire 2021
- Worked with Burnley, Pendle and Rossendale Council for Voluntary Services (BPRCVS), Newground, and Rossendale Borough Council (RBC) to deliver food parcels to those whose financial crises had directly resulted from COVID, as well as general hardship, with referrals sent by our volunteer co-ordinator resulting in hundreds of households receiving additional financial support in the form of food and fuel vouchers ranging from £47 - £200 per household subject to circumstances

## THE RAFT FOUNDATION

### CHARITABLE INCORPORATED ORGANISATION

### REPORT OF THE TRUSTEES

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

### ACHIEVEMENTS AND PERFORMANCE IN THE YEAR (Continued)

- Delivered four voucher Comfort Schemes, supporting neighbours and local butchers businesses, and to give people personal choice over purchases; Christmas Butchers Vouchers 2020 £1176, Easter Butchers Vouchers 2021 £1740, Summer Supermarket Vouchers 2021 £3600, and Christmas Vouchers 2021 £7626
- Our Christmas Santa Sack projects for both 2020 and 2021 delivered a total of 4000+ gifts helping individuals and families across Rossendale to have better Christmas than expected
- Supported the Christmas Rossendale Shine On Project, based at Kay Street Baptist Church who delivered 102 three course meals plus gifts and extras like tins of chocolate and biscuits in their first year, 2020, and in their second year they made deliveries and held a community dinner which supported 290 people
- We continued to support the Rossendale Shine On project helping individuals experiencing isolation and loneliness, promoting befriending and emotional well-being when they then decided to continue their project year-round
- Made donations of surplus fresh food to St James Church, Haslingden, St Thomas' Church, Positive Action in the Community (PAC), Young Homeless Service, and Shine On, to contribute to their homemade meals, and improve social contact for members of their local community experiencing loneliness and isolation
- Delivered innumerable bunches of donated fresh flowers, potted plants, and spring bulbs with our parcels as well as to Nursing and Care Homes across Rossendale to brighten staff and residents' days, to keyworkers at schools and nurseries, neighbours, and we shared with other community projects too such as Rossendale Food Box Scheme, Haslingden Community Link, SafeSpace, Irwell Vale Community Group, Friends of Haslingden Cemetery and Civic Pride to name a few



- Delivered oodles of pampering L'Oreal gift bags and handmade Little Angels charms to keyworkers at Rossendale Hospice, in Rossendale Care Homes, and in schools
- Continued to provide seasonal treats such as 3,000 Easter eggs, 200 Mother's Day Gifts (including gifts for single Fathers), and approximately 100 Father's Day Gifts, Birthday gifts, cakes and children's party teas

## THE RAFT FOUNDATION

### CHARITABLE INCORPORATED ORGANISATION

### REPORT OF THE TRUSTEES

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

### ACHIEVEMENTS AND PERFORMANCE IN THE YEAR (Continued)

- Provided activity packs and books for kids during school holidays
- Provided back to school stationery packs for those children and adults returning to school, college and university
- Provided slow cookers, microwaves, kettles, toasters and Jack Monroe cook-books to people with reduced means of preparing food economically
- Provided new baby welcome packs prepared by Knitting with Smiles East Lancashire and helped circulate their Bites from the Breadline – Recipes from Rossendale cook-book
- Distributed over 1000 hand-sewn cotton facemasks kindly donated by Rossendale Sewing Bees
- Using our social media visibility to promote other local organisations' activities and appeals, and share information on support available to people, such as cold weather payments, or new-to-you school uniforms and food donation appeals by Rossendale Rugby Club and Rawtenstall Cricket Club
- Supported and promoted Challenge Poverty Week England 2020, with our Shine a Light Campaign, which included a pop-up market stall, giving out paper lanterns with flameless candles, and warm coats donated by The Rotary Club, along with an interview to raise awareness of food poverty on Rossendale Radio
- Held a virtual Big Lunch with Eden Communities and Store Cupboard Master Chef event
- Worked with The Cottage Chippy by Haddocks, to help deliver virtual hugs in the form of a Chippy Tea, and to keep connected and say thank you to you all on Volunteers Week 2020



- Expanded public donation points in response to the pandemic and increased accessibility
- Contributed to reduced food waste by working with FareShare and Neighbourly to redistribute excess food

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### REPORT OF THE TRUSTEES (CONTINUED)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which as a minimum equates to approximately twelve months operating expenditure. A reserve in the order of £25,000 is considered sufficient since the Charity has little in the way of overheads and this would allow the Charity to react to changes in funding in a constructive manner.

#### FINANCIAL REVIEW

	£
The surplus for the period was	66,204
To which is added the surplus brought forward	<u>18,504</u>
Leaving a surplus carried forward of	<u>84,708</u>

#### TRUSTEES

The Trustees who served during the year are listed below:

Michelle Jones  
Julie Erwin  
Helen Jeeves  
Ged Greenhalgh  
Mark Stapleton  
Janice Johnson

#### TAXATION

The Trustees are of the opinion that as a charity the organisation will be exempt from taxation and will be granted exemption by the Inland Revenue under the provisions of section 505 of the Income and Corporation Taxes Act 1988.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;



**THE RAFT FOUNDATION****CHARITABLE INCORPORATED ORGANISATION****REPORT OF THE TRUSTEES (CONTINUED)****FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021****STATEMENT OF TRUSTEES' RESPONSIBILITIES (Continued)**

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

A resolution will be proposed at the Annual General Meeting to appoint Mr Jonathan Hargraves of Donnelly Bentley, Chartered Accountants and Registered Auditor, as the Independent Examiner to the Charity.

**APPROVED BY THE TRUSTEES AND SIGNED ON BEHALF OF THE TRUSTEES BY:**

  
.....  
Michelle Jones - Trustee

14 September 2022

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RAFT FOUNDATION FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

I report on the accounts of The Raft Foundation for the period 14 September 2020 to 31 December 2021 which are set out on pages 4 to 7.4.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 16 to the financial statements.

#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J C Hargraves, BA FCA  
DonnellyBentley  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton, BL1 4BY

14 September 2022

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### ACCOUNTING POLICIES

#### FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

The principal policies adopted in the Financial Statements are set out below.

#### **BASIS OF ACCOUNTING**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **FUND ACCOUNTING**

Unrestricted funds represent the accumulated funds of the charity that are not subject to any restrictions regarding their use, and are available in the furtherance of the general objectives of the charity.

Designated funds are designated by the Trustees for particular purposes, and are also unrestricted, as these monies can be re-assigned by the Trustees if so required.

#### **INCOME**

All income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income includes grants in respect of revenue and capital items.

#### **EXPENDITURE**

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the end of the year are noted as a commitment, but not accrued as expenditure.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### ACCOUNTING POLICIES (CONTINUED)

#### FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### TAXATION

No provision has been made for taxation as exemption from taxation is being granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

#### VAT ACCOUNTING

The Charity is not liable to be registered for VAT. Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

#### TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates as follows:

Plant and machinery	25% per annum	reducing balance method
Computer equipment	25% per annum	straight line method

#### CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### CASH FLOW STATEMENT

The Board of Trustees have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

#### GOING CONCERN

The trustees have reviewed the circumstances of THE RAFT FOUNDATION and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

#### JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements require certain judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

	Unrestricted Fund £	Restricted Fund £	Total Period End 31/12/2021 £
<b>Income:</b>			
Voluntary donations	99,054	-	99,054
Grants	500	4,500	5,000
<b>Total Income</b>	<b>99,554</b>	<b>4,500</b>	<b>104,054</b>
<b>Expenditure:</b>			
Expenditure on charitable activities	32,904	4,946	37,850
<b>Total Expenditure</b>	<b>32,904</b>	<b>4,946</b>	<b>37,850</b>
Net income/(expenditure) for the period	66,650	(446)	66,204
Transfers	(740)	740	-
Balance brought forward 14/09/2020 **	18,504	-	18,504
Balance carried forward 31/12/2021	<b>84,414</b>	<b>294</b>	<b>84,708</b>

\*\* The Foundation formally became a Charity on 14 September 2020.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

	RFP001 £	RFP002 £	RFP003 £	Total as per page 5 £
<b>Income:</b>				
Donations	-	-	-	-
Grants	3,000	500	1,000	4,500
<b>Total Income</b>	<u>3,000</u>	<u>500</u>	<u>1,000</u>	<u>4,500</u>
<b>Expenditure:</b>				
Expenditure on charitable activities	3,225	206	1,515	4,946
<b>Total Expenditure</b>	<u>3,225</u>	<u>206</u>	<u>1,515</u>	<u>4,946</u>
Net income/(expenditure) for the period	(225)	294	(515)	(446)
Transfers between funds	225	-	515	740
Fund Balance brought forward 14/09/2020	-	-	-	-
Fund Balance carried forward 31/12/2021	<u>-</u>	<u>294</u>	<u>-</u>	<u>294</u>

**RFP001** – Community Foundation for Lancs

**RFP002** – IFAN Funding

**RFP003** – LCC Community Grant Scheme - Training



**THE RAFT FOUNDATION**  
**CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	As At 31/12/2021	
		£	£
FIXED ASSETS			1,768
Tangible fixed assets	3		
CURRENT ASSETS		83,840	
Cash at bank and in hand			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>(900)</u>	
NET CURRENT ASSETS			<u>82,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,708</u>
Represented By:			
FUNDS			
Restricted funds			294
Unrestricted funds			<u>84,414</u>
	5 & 6		<u>84,708</u>

The financial statements on pages 4 to 7.4 were approved by the trustees and signed on their behalf by:-

.....  
 Michelle Jones - Trustee

.....  
 Ged Greenhalgh - Trustee

14 September 2022

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### 1. INCOME

The income is entirely attributable to the Charity's principal aims and objectives.

The operating surplus is stated after:

**Period  
Ended  
31/12/2021  
£**

Trustees remuneration

-

	<b>Unrestricted</b>	<b>RFP001</b>	<b>RFP002</b>	<b>RFP003</b>	<b>Total 31/12/2021</b>
	£	£	£	£	£
Donations	99,054	-	-	-	99,054
Grants	500	3,000	500	1,000	5,000
	<u>99,554</u>	<u>3,000</u>	<u>500</u>	<u>1,000</u>	<u>104,054</u>

**RFP001** – Community Foundation for Lancs

**RFP002** – IFAN Funding

**RFP003** – LCC Community Grant Scheme - Training

The named funds above are all restricted funds.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

## 2. EXPENDITURE

	Unrestricted	RFP001	RFP002	RFP003	Total 31/12/2021
	£	£	£	£	£
<b>Direct costs:</b>					
Food	4,860	2,141	-	-	7,001
Cooking equipment	-	513	-	-	513
Books	-	305	-	-	305
Supermarket vouchers	12,895	-	-	-	12,895
<b>Support costs:</b>					
Rent	10,510	200	-	-	10,710
Repairs and renewals	22	-	206	-	228
Light and heat	175	-	-	-	175
Telephone	279	-	-	-	279
Motor and travel	1,619	-	-	761	2,380
Insurance	409	-	-	-	409
Printing, post and stationery	17	66	-	-	83
Computer expenses	80	-	-	-	80
Subscriptions	135	-	-	-	135
Cleaning	232	-	-	-	232
Sundry expenses	621	-	-	-	621
Training	-	-	-	754	754
<b>Governance costs:</b>					
Accountancy	600	-	-	-	600
<b>Finance costs:</b>					
Bank charges	231	-	-	-	231
<b>Depreciation:</b>					
Plant and machinery	28	-	-	-	28
Computer equipment	191	-	-	-	191
	<u>32,904</u>	<u>3,225</u>	<u>206</u>	<u>1,515</u>	<u>37,850</u>

**RFP001** – Community Foundation for Lancs

**RFP002** – IFAN Funding

**RFP003** – LCC Community Grant Scheme - Training

The named funds above are all restricted funds.

**THE RAFT FOUNDATION****CHARITABLE INCORPORATED ORGANISATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021****3. FIXED ASSETS**

	<b>Plant and Machinery £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>			
At 14 September 2020	-	-	-
Additions	1331	656	1987
Disposals	-	-	-
At 31 December 2021	<u>1331</u>	<u>656</u>	<u>1987</u>
<b>DEPRECIATION</b>			
At 14 September 2020	-	-	-
Charge for Year	28	191	219
Depreciation on disposals	-	-	-
At 31 December 2021	<u>28</u>	<u>191</u>	<u>219</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>1303</u>	<u>465</u>	<u>1768</u>
<b>NET BOOK VALUE</b>			
At 14 September 2020	<u>-</u>	<u>-</u>	<u>-</u>

**4. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>As at 31/12/2021 £</b>
Accruals	600
Other creditors	<u>300</u>
	<u>900</u>

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### 5. ANALYSIS OF MOVEMENTS OF FUNDS IN THE PERIOD

	Unrestricted £	RFP001 £	RFP002 £	RFP003 £	Total 31/12/2021 £
INCOME	99,554	3,000	500	1,000	104,054
EXPENSES	32,904	3,225	206	1,515	37,850
	66,650	(225)	294	(515)	66,204
TRANSFER BETWEEN FUNDS	(740)	225	-	515	-
FUNDS AT START	18,504	-	-	-	18,504
CLOSING BALANCES	84,414	-	294	-	84,708

#### RFP001 - Community Foundation for Lancs

This fund is to cover premises, storage and operational costs of running the food bank in order to meet the increased demand due to the Covid-19 pandemic-related financial hardship during the period April to June 2020.

#### RFP002 - IFAN Funding

This fund is to cover the increased demand for food and food transportation brought on by the Covid-19 crisis.

#### RFP003 - LCC Community Food Grant

This fund is to cover the cost so the charity can continue to deliver food and other goods parcels through the end of 2020 and into June 2021 as demand grows each week.

# THE RAFT FOUNDATION

## CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 14 SEPTEMBER 2020 TO 31 DECEMBER 2021

#### 6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2021 are represented by:

	Unrestricted	RFP001	RFP002	RFP003	Total 31/12/2021
	£	£	£	£	£
Tangible fixed assets	1,768	-	-	-	1,768
Current assets	83,546	-	294	-	83,840
Current liabilities	(900)	-	-	-	(900)
	84,414	-	-	-	84,708

**RFP001** – Community Foundation for Lancs

**RFP002** – IFAN Funding

**RFP003** – LCC Community Grant Scheme – Training

#### 7. TRANSACTIONS WITH TRUSTEES

There has been one transaction in the period between Ged Greenhalgh and the Charity where he lent £300 during a time when the Charity's bank card was temporarily disabled. The amount is yet to be repaid and is reflected in the 'other creditors' balance.

#### 8. RELATED PARTY TRANSACTIONS

There are no related party transactions in the year.

#### 9. CAPITAL COMMITMENTS

The Charity had no capital commitments at the year end.

#### 10. ULTIMATE CONTROLLING PARTY

The Charity is under the control of the Board of Trustees.

#### 11. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with other charities of our size and nature, we use our Independent Examiner to assist with the preparation of financial accounts.