

Spennithorne Village Fund CIO  
Charity No: 1191262

# **Trustees' Annual Report & Statement of Financial Activity**

## **for the Period Ended 31 December 2021**

### **Trustees**

Philip Holden  
Charles Pink  
Henrietta Browne  
Ingrid Whetford  
Gerald Hodgson

February 2021

# Trustees' Annual Report & Statement of Financial Activity for the Period Ended 31 December 2021

---

## Contents

<b>1</b>	<b>Activities, Achievements &amp; Performance.....</b>	<b>3</b>	
1.1	Statutory Declaration.....	3	
1.2	Activities.....	3	
<b>2</b>	<b>Financial Review.....</b>	<b>3</b>	
2.1	Principle Sources of Funding and Expenses.....	3	
2.2	Remuneration of Trustees.....	3	
2.3	Financial Status.....	4	
2.4	Statutory Statements on Liabilities.....	4	
<b>3</b>	<b>Reference and Administration Details.....</b>	<b>4</b>	
3.1	Charity Name & Registration.....	4	
3.2	Charity's Address.....	4	
3.3	Names of the Trustees Who Manage the Charity.....	4	
3.4	Bank.....	4	
<b>4</b>	<b>Structure, Governance &amp; Management.....</b>	<b>4</b>	
4.1	Type of Governing Document.....	4	
4.2	Charitable Objects.....	4	
4.3	Trustee Selection Methods.....	5	
<b>5</b>	<b>Statement of Financial Activity.....</b>	<b>6</b>	
5.1	Receipts & Payments During the Financial Year Ended 30-Jun-20		6
5.2	Notes to the Accounts.....	9	

# **Trustees Annual Report & Statement of Financial Activity for the Period Ended 31 December 2021**

---

## **1 Activities, Achievements & Performance**

### **1.1 Statutory Declaration**

The Trustees confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

### **1.2 Activities**

The charity was incorporated on 14<sup>th</sup> September 2020. The charity was formed in order to own the title of the land known as Spennithorne Village Green as the existing Spennithorne Village Fund charity (no. 228021) was unable to take ownership due to its structure being that of a fund managed by a trust deed and trustees and not recognised by the Land Registry as a legal entity.

The land known as Spennithorne Village Green was purchased from Yorvik Homes for the consideration of £1 and registered with the Land Registry.

The sister charity (no. 228021) continues to exist, as a second piece of land known as Spennithorne Village Field is held by the charities commission on behalf of its trustees.

The village green has been open to the general public throughout the period. It has been maintained throughout the period by the sister charity which carried out grass cutting and paid the public liability insurance.

In December 2021, a group of villagers approached the charity to see if the green could be used to erect a Christmas Tree for the village. This was agreed subject to the group carrying out the necessary risk assessments and funds. The tree was duly erected.

## **2 Financial Review**

### **2.1 Principle Sources of Funding and Expenses**

The charity exists to hold the title of the piece of land known as Spennithorne Village Green. The piece of land is maintained by the sister charity Spennithorne Village Fund (no.228021). The charity has no income or outgoings.

### **2.2 Remuneration of Trustees**

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees are reimbursed at cost.

## 2.3 Financial Status

The charity's current resources from unrestricted and unrestricted donations are more than sufficient to meet its outgoings for at least next year.

All the indications are that this will remain the case for the foreseeable future.

## 2.4 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (eg: any outstanding/ongoing contract or legal undertaking to buy or provide specific services);
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO (eg: a mortgage on property owned by the charity);

# 3 Reference and Administration Details

## 3.1 Charity Name & Registration

Spennithorne Village Fund is a Charitable Incorporated Organisation, registration no: 1191262, registered with the Charity Commission on 14 September 2020.

## 3.2 Charity's Address

Pippingill, Spennithorne, Leyburn, DL8 5PS

e-mail: [spennithorne.village.fund@gmail.com](mailto:spennithorne.village.fund@gmail.com)

## 3.3 Names of the Trustees Who Manage the Charity

<b>Name</b>	<b>Office</b>	<b>Appointed</b>	<b>Resigned</b>
Phillip Holden	Chair	14 September 2020	
Charles Pink		14 September 2020	
Henrietta Browne		14 September 2020	
Ingrid Whetford		14 September 2020	
Gerald Hodgson		14 September 2020	

## 3.4 Bank

Barclays Bank, Leicester, LE87 2BB

# 4 Structure, Governance & Management

## 4.1 Type of Governing Document

Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations.

## 4.2 Charitable Objects

Holding land for the benefit of the general public for recreational purposes.

## 4.3 Trustee Selection Methods

There must be at least three charity trustees.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In appointing Trustees due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

Approved by the Trustees and signed on their behalf,

Charles Pink

Date: 21/2/22

## 5 Statement of Financial Activity

### 5.1 Receipts & Payments During the Financial Year Ended 30-Jun-20

The following tables are copied from the Small Charity Support' "[Charity Accounts Made Easy](#)" example (ie: "Proof of Concept") spreadsheet which can be downloaded from the website.

The tables replicate the example template shown in the Charity Commission's guidance documents for [Receipts & Payments Reports, CC16](#).

Unrestrict ed funds	Restrict ed funds	Endowme nt funds	Total funds	Last year
to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £

#### A1 Receipts

Donation	-	1	-	1	
			-	-	
<b>Sub total</b>	-	1	-	1	

#### A2 Asset and investment sales

	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	1	-	1	

#### A3 Payments

zero payments	-		-	-	
<b>Sub total</b>	-	-	-	-	

#### A4 Asset and investment purchases

Land known as the village green	-	1	-	1	
<b>Sub total</b>	-	1	-	1	
<b>Total payments</b>	-	1	-	1	-

### 5.1.1 Summary of Receipts & Payments Accounts

Net of receipts/ (payments)	-	-	-	-	
Cash funds last year end	-	-	-		
Cash funds this year end	-	-	-	-	

### 5.1.2 Statement of Assets and Liabilities

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Cash funds				-
Other monetary assets		-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
Investment assets				
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
Assets retained for the charity's own use	Land known as the Village Green	Village Fund	1	-
			-	-
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
Liabilities			-	
Signed on behalf of all the trustees	Signature	Print Name		Date of approval
		Charles Plnk		21/02/2022

### **5.1.3 Approval of the Board of Trustees**

The Trustees declare that they have approved the above Annual Report & Statement of Financial Activity.

Signed on behalf of the Trustees

Charles Pink

Date: 21/2/22

## **5.2 Notes to the Accounts**

a) Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the charity's own Simple Accounts Spreadsheet.

b) Reimbursement of Out-of-Pocket Expenses

Out-of-pocket expenses necessarily, reasonably and incidentally incurred by Trustee in the course of their duties as Trustees are reimbursed in accordance with the prevailing Financial Policies & Procedures.

c) Salaries & Professional Fees

No trustee receives any payments for the services they provide to the charity.

In the current financial year the charity employed no staff or external contractors;

d) Fixed Assets

The charity purchased the land known as Spennithorne Village Green from Yorkvik homes for the consideration of £1.

e) Creditors

Cheques issued prior to the end of the financial year but not appearing in the end of financial year bank statement are only reported as outstanding creditors if they remain unrepresented at the time of producing the financial statements.

f) Rounding Discrepancies

All amounts are recorded to the penny, but in these accounts are shown as digitally rounded to the nearest pound. This can occasionally result in a total apparently not being the sum of its constituent amounts. All individual amounts, and their totals, are nevertheless correct.