

REGISTERED COMPANY NUMBER: 1191256 (England and Wales)
REGISTERED CHARITY NUMBER: CE023014

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
UKISCRS

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

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for the Year Ended 31 December 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

UKISCRS exists to:

- 1) Promote education and research in the field of cataract and refractive surgery and to advance and promote the study and practice of ophthalmology and research and the dissemination of the useful results thereof.
- 2) Promote experimental work in the field of cataract surgery, intraocular lens implantation and refractive surgery and the dissemination of results thereof.
- 3) Promote training in cataract and refractive surgery.
- 4) Communicate with its members and wider ophthalmic community.

Founded in 1976, UKISCRS is one of the oldest implant societies in the world. UKISCRS has an active membership of over 400 doctors from the UK and Ireland as well as a number of international members. UKISCRS is at the forefront of promoting education and learning in cataract and refractive surgery. UKISCRS is a limited company by guarantee and is a non-profit making organisation. It is administered by the Council, which comprises the Trustees, the Officers and elected representatives from the membership.

UKISCRS holds two conferences every year.

Conferences

The first in May, the Cornea & Cataract Day, is a sub-speciality meeting preceding the RCOphth annual meeting, to enable delegates & faculty to easily attend both meetings. This meeting attracts approx. 80 - 100 delegates across different grades, 10 faculty and 15 industry exhibitors. It is a 1-day meeting.

The second is the autumn Congress and is the main meeting of the Society. It is a 3-day meeting attracting young ophthalmologists who have their own dedicated Dry Lab and teaching sessions. We run a 1-day session, including hands-on learning, to professions allied to ophthalmology and a 2-day symposia aimed at trainee and consultant ophthalmologists. The sessions cover refractive, cataract and cornea and include debate, interactivity, panel discussions and peer-led education. The Congress has a poster display, a rapid-fire free paper session, and an expert video session. The meeting attracts approx. 200-300 delegates across all grades, 25 faculty (including many from overseas) and 32 industry exhibitors.

Council meetings

UKISCRS holds a minimum of three council meetings per year in January, May and Autumn. Other ad hoc council and committee meetings (approx. 6/annum) are arranged as required and delivered over Zoom.

Trustee meetings

The Trustees meet face to face three times a year and at other times as required and delivered over Zoom. They will receive refresher/update training in the role, function and obligations of being a Trustee of a UK Charity.

Public benefit

The trustees are meeting their public benefit requirement by ensuring the general public benefit directly from the work undertaken by the charity, detailed in its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Annual meeting 2022: 19 – 21 October 2022

The annual meeting attracted 162 registered delegates and 36 exhibitor trade stands with over 80 representatives in attendance. The congress was held as a 'safer event' still in line with pandemic measures. We reduced our carbon footprint by not inviting international speakers, having a digital programme and using recyclable congress materials. The venue had a 'green' policy which worked in line with our ethos on sustainability. The programme covered education for our trainee grades, allied professions and consultant attendees. It was interactive and innovative. The closing session was a video and lecture delivered from the Ukraine about how the health service had been affected by the war. The programme was voted 98% Good – Very Good by the delegates.

C&C day 2023: Monday 22nd May 2023

The C&C day this year was a huge success in terms of the highest number of registered delegates we have received to date. The average attendance has been approx. 80 delegates, but we achieved 125. The delegate evaluation delivered very positive feedback and marked the faculty lectures highly. The industry exhibition was sold out and the representatives were very happy with the value for money/ROI on this meeting.

Annual Congress 2023

We have a new venue for the November 2023 meeting, in London. UKISCRS have traditionally held the annual congress in London every 5 years however Covid delayed this as the last time we were in London was in 2016. We hope to draw a bigger delegation and attract a wider audience in line with our 2023/2024 strategic growth strategy.

Donation

As a Charity, and Educational Ophthalmic Society, the UKISCRS Council donated £5,000 towards the ESCRS restricted fund to support Ophthalmology in Ukraine and our Ukrainian colleagues. Our thoughts are very much with them and we extend our respect and admiration for continuing to carry out their vital work within a population that now needs them more than ever.

FINANCIAL REVIEW

Financial position

Last year, the charity was gifted £113,865 from UKISCRS, a former limited company (prior to obtaining charitable status).

Net income was £24,162 (2022 £111,794, loss of £2,071, excluding the gift) for the period.

At the year end bank reserves amounted to £136,649 (2022 £109,783).

Reserves policy

It is the policy of UKISCRS to have reserves to cover a failed annual meeting. This is currently set at £100,000 and is reviewed annually.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution of a Charitable Incorporated Organisation, dated 11th September 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There shall be a minimum of three charity trustees and no maximum number who may be appointed. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee or charity trustees.

Charity trustees shall serve for a term of four years and shall be eligible thereafter to be re-elected for one further term of four years, subject to ratification at an AGM.

No one may be appointed as a charity trustee

(i) unless he is a member of the CIO, or

(ii) if he or she would automatically cease to hold office under the provisions of clause 16(1)(d).

(b) No one is entitled to act as a charity trustee until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1191256 (England and Wales)

Registered Charity number

CE023014

Registered office

Little Badgemore
Henley
Oxfordshire
RG9 4NR

Trustees

C O Peckar (resigned 21.10.22)
Professor D J Spalton
Dr P Rosen
M Pande (appointed 21.10.22)

Independent Examiner

Stuart Kellner FCA
Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Approved by order of the board of trustees on 18 October 2023 and signed on its behalf by:

Dr P Rosen - Trustee

Independent examiner's report to the trustees of UKISCRS ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA

Dufton Kellner Limited
Chartered Accountants
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18 October 2023

UKISCRSStatement of Financial Activities
for the Year Ended 31 December 2022

		Year Ended 31.12.22 Unrestricted funds £	Period 11.9.20 to 31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		12,375	159,549
Charitable activities			
Annual meeting		129,948	124,880
Cornea & cataract day		36,816	-
Webinars		950	11,675
Investment income	2	-	3
Total		<u>180,089</u>	<u>296,107</u>
EXPENDITURE ON			
Charitable activities			
Annual meeting		87,700	107,956
Cornea & cataract day		6,806	-
Webinars		2,275	7,774
ESCRS membership fees			
		19,307	15,916
Other		39,839	52,667
Total		<u>155,927</u>	<u>184,313</u>
NET INCOME		24,162	111,794
RECONCILIATION OF FUNDS			
Total funds brought forward		111,794	-
TOTAL FUNDS CARRIED FORWARD		<u><u>135,956</u></u>	<u><u>111,794</u></u>

The notes form part of these financial statements

UKISCRS

Statement of Financial Position
31 December 2022

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
FIXED ASSETS			
Investments	6	1,092	1,092
CURRENT ASSETS			
Debtors	7	1,815	17,835
Cash at bank		136,649	109,783
		<hr/>	<hr/>
		138,464	127,618
CREDITORS			
Amounts falling due within one year	8	(3,600)	(16,916)
		<hr/>	<hr/>
NET CURRENT ASSETS		134,864	110,702
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,956	111,794
		<hr/>	<hr/>
NET ASSETS		135,956	111,794
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		135,956	111,794
		<hr/>	<hr/>
TOTAL FUNDS		135,956	111,794
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2023 and were signed on its behalf by:

P Rosen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31.12.22 £	Period 11.9.20 to 31.12.21 £
Deposit account interest	-	3
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	159,549
Charitable activities	
Annual meeting	124,880
Webinars	11,675
Investment income	3
Total	<u>296,107</u>
EXPENDITURE ON	
Charitable activities	
Annual meeting	107,956
Webinars	7,774
ESCRS membership fees	
	15,916
Other	52,667
Total	<u>184,313</u>
NET INCOME	111,794
TOTAL FUNDS CARRIED FORWARD	<u><u>111,794</u></u>

5. INDEPENDENT EXAMINERS REMUNERATION

The independent examination fee is £3,000 plus VAT.

6. FIXED ASSET INVESTMENTS

The fixed asset investment represents a presidential jewel, which is shown at cost.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	1,815	17,580
Prepayments and accrued income	-	255
	<u>1,815</u>	<u>17,835</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accruals and deferred income	3,600	16,916

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	111,794	24,162	135,956
TOTAL FUNDS	111,794	24,162	135,956

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	180,089	(155,927)	24,162
TOTAL FUNDS	180,089	(155,927)	24,162

Comparatives for movement in funds

	Net movement in funds	At 31.12.21
	£	£
Unrestricted funds		
General fund	111,794	111,794
TOTAL FUNDS	111,794	111,794

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	296,107	(184,313)	111,794
TOTAL FUNDS	296,107	(184,313)	111,794

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Year Ended 31.12.22 £	Period 11.9.20 to 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	113,865
Donations	-	551
Subscriptions	12,375	45,133
	<hr/> 12,375	<hr/> 159,549
Investment income		
Deposit account interest	-	3
Charitable activities		
Annual meeting	130,203	124,880
Cornea & cataract day	36,561	-
Webinars	950	11,675
	<hr/> 167,714	<hr/> 136,555
Total incoming resources	<hr/> 180,089	<hr/> 296,107
EXPENDITURE		
Charitable activities		
Annual meeting costs	87,700	107,956
Cornea & cataract meeting costs	6,806	-
Webinar costs	2,275	7,774
ESCRS membership fees	14,307	15,916
Donations	5,000	-
	<hr/> 116,088	<hr/> 131,646
Support costs		
Finance		
Bank charges	80	165
Paypal fees	755	1,986
	<hr/> 835	<hr/> 2,151
Governance costs		
Insurance	514	469
Computer expenses	1,195	2,326
Accountancy fees	3,600	4,200
Legal & professional fees	-	5,700
Secretarial fees & expenses	33,695	37,821
	<hr/> 39,004	<hr/> 50,516

UKISCRS

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Year Ended 31.12.22 £	Period 11.9.20 to 31.12.21 £
Total resources expended	155,927	184,313
Net income	<u>24,162</u>	<u>111,794</u>