

# CHERNOBEL SHUL

England & Wales · Charity number 1191243

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2020-09-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 3 St. Marks Lane  
Manchester  
M8 9GH

**Phone** 07971103963

**Email** [jr@printitltd.co.uk](mailto:jr@printitltd.co.uk)

## Activities

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**Objects:** THE FURTHERANCE AND WELFARE OF THE JEWISH FAITH THROUGHOUT ENGLAND AND WALES FOR THE PUBLIC BENEFIT, MAINLY BUT NOT EXCLUSIVELY BY THE MAINTENANCE OF A SYNAGOGUE AND THE PROMOTION OF JEWISH RELIGIOUS WORSHIP AND EDUCATION AND THE MAINTENANCE OF A COMMUNITY CENTRE FOR STUDY AND RELIGIOUS EVENTS.

**Activities:** synagogue

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-01	£120,010	£54,893	-	-
2024-03-01	£235,722	£47,986	-	-
2023-02-28	£44,571	£44,561	-	-
2022-02-28	£49,316	£37,996	-	-

## Trustees

Name	Role	Appointed
<b>JONATHAN ROITENBARG</b>	Chair	2020-07-15
David Pollak		2020-07-22
JOSHUA Josefovitz		2022-05-09
Yitzchok Yakov Weiss		2024-03-15

**CHERNOBEL SHUL**

England & Wales - Charity number 1191243

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# Accounts

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**CHERNOBEL SHUL**

**Unaudited Financial Statements**

**28 February 2025**

**WHITESIDE AND DAVIES LTD**

Chartered Certified Accountants

158 Cromwell Road

Salford

M6 6DE

# CHERNOBEL SHUL

## Financial Statements

Year ended 28 February 2025

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# CHERNOBEL SHUL

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

#### Reference and administrative details

**Registered charity name**                    CHERNOBEL SHUL

**Charity registration number**            1191243

**Principal office**                            3 St Marks Lane  
Manchester  
M8 9GH

#### The trustees

Mr D Pollak  
Mr J Josefovitz  
Mr J Roitenbarg  
Mr Y Y Weiss                                    (Appointed 15 March 2024)

**Independent examiner**                    B Pawlowski MAAT  
158 Cromwell Road  
Salford  
M6 6DE

#### Structure, governance and management

Chernobel Shul is a charitable trust constituted by a Declaration of trust executed as of 22/07/2020, as amended by a supplemental deed on 04/09/2020 and is a registered charity, number 1191243. The charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years 'Annual Report and Accounts' and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

The trustees in office throughout the year were Mr Jonathan Roitenbarg, Mr David Pollak and Mr Joshua Josefovitz. Mr Yitzchok Yakov Weiss was appointed trustee on the 15 March 2024. The trustees or any person connected with them did not receive any remuneration or expense allowance during the year.

#### Objectives and activities

The main objectives of the charity are:

The furtherance and welfare of the Jewish faith throughout England and Wales for the public benefit, mainly but not exclusively by the maintenance of a synagogue and the promotion of Jewish religious worship and education and the maintenance of a community centre for study and religious events.

The above objects were acted upon during the year and it is envisaged that these will continue in the following year. The trustees are satisfied that the funds are used wholly for the activities of the charity in furtherance of its objects stated above.

# CHERNOBEL SHUL

## Trustees' Annual Report *(continued)*

Year ended 28 February 2025

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### **Achievements and performance**

The charity received in the year donations of £120,010 (2024 - £235,722). Charitable expenditure went towards the regular day to day charitable activities and remained approximately the same as last year, and towards a long-term interest only loan which carries a fixed rate of interest of 10% per annum over 20 years. Support costs came to £5,716 (2024 - £8,265). The trustees are satisfied with the performance of the charity in the year.

### **Financial review**

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds of at least £3,000 which covers current commitments under the terms of their funding.

The trustees' annual report was approved on 15 December 2025 and signed on behalf of the board of trustees by:

Mr J Roitenbarg  
Trustee

# CHERNOBEL SHUL

## Independent Examiner's Report to the Trustees of CHERNOBEL SHUL

Year ended 28 February 2025

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I report to the trustees on my examination of the financial statements of CHERNOBEL SHUL ('the charity') for the year ended 28 February 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Pawlowski MAAT  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# CHERNOBEL SHUL

## Statement of Financial Activities

Year ended 28 February 2025

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		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	120,010	120,010	235,722
<b>Total income</b>		<u>120,010</u>	<u>120,010</u>	<u>235,722</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	2,410	2,410	1,197
Expenditure on charitable activities	6,7	52,483	52,483	45,986
<b>Total expenditure</b>		<u>54,893</u>	<u>54,893</u>	<u>47,183</u>
<b>Net income and net movement in funds</b>		<u>65,117</u>	<u>65,117</u>	<u>188,539</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		200,318	200,318	11,779
<b>Total funds carried forward</b>		<u>265,435</u>	<u>265,435</u>	<u>200,318</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 13 form part of these financial statements.

# CHERNOBEL SHUL

## Statement of Financial Position

28 February 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	14	2,721	3,628
Investments	15	249,176	188,000
		<u>251,897</u>	<u>191,628</u>
<b>Current assets</b>			
Cash at bank and in hand		14,138	9,290
<b>Creditors: amounts falling due within one year</b>	16	<u>600</u>	<u>600</u>
<b>Net current assets</b>		<u>13,538</u>	<u>8,690</u>
<b>Total assets less current liabilities</b>		<u>265,435</u>	<u>200,318</u>
<b>Net assets</b>		<u>265,435</u>	<u>200,318</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>265,435</u>	<u>200,318</u>
<b>Total charity funds</b>	17	<u>265,435</u>	<u>200,318</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 December 2025, and are signed on behalf of the board by:

Mr J Roitenbarg  
Trustee

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The notes on pages 6 to 13 form part of these financial statements.

# CHERNOBEL SHUL

## Notes to the Financial Statements

Year ended 28 February 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 St Marks Lane, Manchester, M8 9GH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# CHERNOBEL SHUL

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# CHERNOBEL SHUL

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    20% reducing balance

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

##### Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

# CHERNOBEL SHUL

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# CHERNOBEL SHUL

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	<u>120,010</u>	<u>120,010</u>	<u>235,722</u>	<u>235,722</u>

#### 5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>2,410</u>	<u>2,410</u>	<u>1,197</u>	<u>1,197</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	46,767	46,767	37,721	37,721
Support costs	<u>5,716</u>	<u>5,716</u>	<u>8,265</u>	<u>8,265</u>
	<u>52,483</u>	<u>52,483</u>	<u>45,986</u>	<u>45,986</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activity	40,713	6,054	5,495	52,262	45,586
Governance costs	–	–	221	221	400
	<u>40,713</u>	<u>6,054</u>	<u>5,716</u>	<u>52,483</u>	<u>45,986</u>

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# CHERNOBEL SHUL

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 8. Analysis of support costs

	Analysis of support costs £	<b>Total 2025</b> £	Total 2024 £
Premises	2,143	2,143	2,768
General office	1,827	1,827	1,877
Finance costs	19	19	–
Governance costs	221	221	400
Legal and professional	556	556	3,220
Motor and travel	950	950	–
	<u>5,716</u>	<u>5,716</u>	<u>8,265</u>

### 9. Analysis of grants

	<b>2025</b> £	2024 £
<b>Grants to institutions</b>		
Grants less than £2,000	–	1,000
British friends of Mosdos Tchernobel	6,054	–
	<u>6,054</u>	<u>1,000</u>
Total grants	<u>6,054</u>	<u>1,000</u>

### 10. Net income

Net income is stated after charging/(crediting):

	<b>2025</b> £	2024 £
Depreciation of tangible fixed assets	<u>907</u>	<u>907</u>

### 11. Independent examination fees

	<b>2025</b> £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>221</u>	<u>400</u>

### 12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# CHERNOBEL SHUL

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

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#### 14. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 March 2024 and 28 February 2025	4,535
<b>Depreciation</b>	
At 1 March 2024	907
Charge for the year	907
<b>At 28 February 2025</b>	<u>1,814</u>
<b>Carrying amount</b>	
At 28 February 2025	<u>2,721</u>
At 29 February 2024	<u>3,628</u>

#### 15. Investments

Other investments relate to a long term interest only loan which carries a fixed rate of interest at 10% per annum over 20 years.

#### 16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>600</u>	<u>600</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 24 £	Income £	Expenditure £	At 28 February 2025 £
General funds	<u>200,318</u>	<u>120,010</u>	<u>(54,893)</u>	<u>265,435</u>

  

	At 1 March 23 £	Income £	Expenditure £	At 29 February 2024 £
General funds	<u>11,779</u>	<u>235,722</u>	<u>(47,183)</u>	<u>200,318</u>

# CHERNOBEL SHUL

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

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### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	2,721	2,721
Investments	249,176	249,176
Current assets	14,138	14,138
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>265,435</u>	<u>265,435</u>

  

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	3,628	3,628
Investments	188,000	188,000
Current assets	9,290	9,290
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>200,318</u>	<u>200,318</u>

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**CHERNOBEL SHUL**

England & Wales - Charity number 1191243

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# Accounts

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COMPANY REGISTRATION NUMBER: 01475420  
CHARITY REGISTRATION NUMBER: 286596

**Nadenia Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**WHITESIDE AND DAVIES LTD**  
Chartered Certified Accountants  
158 Cromwell Road  
Salford  
M6 6DE

# **Nadenia Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2024**

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# Nadenia Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Nadenia Limited
<b>Charity registration number</b>	286596
<b>Company registration number</b>	01475420
<b>Principal office and registered office</b>	158 Cromwell Road Salford M6 6DE England

#### The trustees

D Spitzer  
I Gluck

**Independent examiner** D Pollak

#### Structure, governance and management

Nadenia Ltd is a company limited by guarantee incorporated on 25 January 1980 and is governed by its memorandum and articles of association. The Trustees in office throughout the year were Mr Isaiah Gluck and Daniel Spitzer. They were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings. The Directors/Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

#### Objectives and activities

The Charity's objectives are:

- A) The advancement of religion in accordance with orthodox Jewish faith,
- B) The relief of poverty and other such purposes as recognised by English Law as charitable.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

# Nadenia Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

##### Achievements and performance

The charity continued to achieve its charitable objects in the year by promoting the advancement of the Jewish religion, education and learning of the Orthodox Jewish faith and by helping relieve poverty.

##### Financial review

During the year, the charity received £86,006 (2023 - £147,361) income, the majority coming from investments that it holds. The charity's distribution of donations was £10,760 (2023 - 79,852) a decrease from last year in line with a decrease in its income.

The charity continued distribution of its charitable funds in line with its objectives, concentrating on the advancement of religion in accordance with the orthodox Jewish faith and the relief of poverty. It is envisaged that similar progress will ensue in the following year.

There was an overall net surplus in resources during the year amounting to £4,276.

##### Reserves Policy

The trustees retain reserves of at least £2,000 and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

The trustees' annual report and the strategic report were approved on 24 December 2024 and signed on behalf of the board of trustees by:

D Spitzer  
Trustee

# Nadenia Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Nadenia Limited

Year ended 31 March 2024

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I report to the trustees on my examination of the financial statements of Nadenia Limited ('the charity') for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak

Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# Nadenia Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	–	–	18,103
Investment income	6	86,006	86,006	129,258
<b>Total income</b>		<u>86,006</u>	<u>86,006</u>	<u>147,361</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	7	2,044	2,044	4,108
Expenditure on charitable activities	8,9	79,686	79,686	141,523
<b>Total expenditure</b>		<u>81,730</u>	<u>81,730</u>	<u>145,631</u>
<b>Net income and net movement in funds</b>		<u>4,276</u>	<u>4,276</u>	<u>1,730</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		615,312	615,312	613,582
<b>Total funds carried forward</b>		<u>619,588</u>	<u>619,588</u>	<u>615,312</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

# Nadenia Limited

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	1,673,258	1,673,258
<b>Current assets</b>			
Investments	15	223,751	223,751
Cash at bank and in hand		48,384	64,210
		<u>272,135</u>	<u>287,961</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>30,953</u>	<u>51,055</u>
<b>Net current assets</b>		<u>241,182</u>	<u>236,906</u>
<b>Total assets less current liabilities</b>		1,914,440	1,910,164
<b>Creditors: amounts falling due after more than one year</b>	17	<u>1,294,852</u>	<u>1,294,852</u>
<b>Net assets</b>		<u>619,588</u>	<u>615,312</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>619,588</u>	<u>615,312</u>
<b>Total charity funds</b>	18	<u>619,588</u>	<u>615,312</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 December 2024, and are signed on behalf of the board by:

D Spitzer  
Trustee

The notes on pages 6 to 12 form part of these financial statements.

# Nadenia Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE, England.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Nadenia Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Nadenia Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Nadenia Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	—	—	18,103	18,103

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	70,985	70,985	121,726	121,726
Interest receivable	15,021	15,021	7,532	7,532
	<u>86,006</u>	<u>86,006</u>	<u>129,258</u>	<u>129,258</u>

#### 7. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Investment management costs	2,044	2,044	4,108	4,108

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# Nadenia Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Charitable activity	10,760	10,760	79,852	79,852
Support costs	68,926	68,926	61,671	61,671
	<u>79,686</u>	<u>79,686</u>	<u>141,523</u>	<u>141,523</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable activity	10,760	67,726	78,486	139,773
Governance costs	–	1,200	1,200	1,750
	<u>10,760</u>	<u>68,926</u>	<u>79,686</u>	<u>141,523</u>

#### 10. Analysis of support costs

	Analysis of support costs £	<b>Total 2024 £</b>	Total 2023 £
General office	–	–	1,822
Finance costs	67,726	67,726	58,099
Governance costs	1,200	1,200	1,750
	<u>68,926</u>	<u>68,926</u>	<u>61,671</u>

#### 11. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,750</u>

#### 12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 13. Trustee remuneration and expenses

All trustees give of their time freely and no trustee remuneration was paid in the year.

# Nadenia Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 14. Tangible fixed assets

	<b>Freehold property £</b>
<b>Cost</b>	
At 1 April 2023 and 31 March 2024	1,673,258
<b>Depreciation</b>	
At 1 April 2023 and 31 March 2024	—
<b>Carrying amount</b>	
At 31 March 2024	1,673,258
At 31 March 2023	1,673,258

#### 15. Investments

	<b>2024 £</b>	<b>2023 £</b>
Other investments	223,751	223,751

#### 16. Creditors: amounts falling due within one year

	<b>2024 £</b>	<b>2023 £</b>
Accruals and deferred income	1,270	3,250
Director loan accounts	29,683	47,805
	<u>30,953</u>	<u>51,055</u>

#### 17. Creditors: amounts falling due after more than one year

	<b>2024 £</b>	<b>2023 £</b>
Bank loans and overdrafts	1,294,852	1,294,852

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# Nadenia Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 24 £
General funds	615,312	86,006	(81,730)	619,588

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 23 £
General funds	613,582	147,361	(145,631)	615,312

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,673,258	1,673,258
Investments	223,751	223,751
Current assets	48,384	48,384
Creditors less than 1 year	(30,953)	(30,953)
Creditors greater than 1 year	(1,294,852)	(1,294,852)
<b>Net assets</b>	<u>619,588</u>	<u>619,588</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,673,258	1,673,258
Investments	223,751	223,751
Current assets	64,210	64,210
Creditors less than 1 year	(51,055)	(51,055)
Creditors greater than 1 year	(1,294,852)	(1,294,852)
<b>Net assets</b>	<u>615,312</u>	<u>615,312</u>

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**CHERNOBEL SHUL**

England & Wales - Charity number 1191243

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# Accounts

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# Chernobel Shul

Charity Registration Number 1191243

## Annual Report and Financial Statements

For The Year Ended  
28 February 2023



**ACCOUNTS & BUSINESS SOLUTIONS LIMITED**

Chartered Certified Accountants

158 Cromwell Road

Salford M6 6DE

**CHERNOBEL SHUL  
CHARITY REGISTRATION NUMBER 1191243  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 28 FEBRUARY 2023**

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**CHERNOBEL SHUL  
CHARITY REGISTRATION NUMBER 1191243  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 28 FEBRUARY 2023**

**Charity Information**

**Trustees**

Mr J Roitenbarg  
Mr D Pollak  
Mr J Josefovitz (appointed on 09/05/2022)  
Mr Y Weltscher (resigned on 09/05/2022)

**Administration Address**

3 St Marks Lane  
Manchester  
M8 9GH

**Charity Number**

1191243

**Independent examiner**

H Davies FCCA  
Accounts & Business Solutions Ltd  
Chartered Certified Accountants  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

Barclays Bank  
1-3 Haymarket Towers  
Leicester  
LE1 1WA

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2023**

**Report of the trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 28th February 2023.

The accounts have been prepared in accordance with the accounts policies set out in note 3 to the accounts.

Structure, governance and management

Chernobel Shul is a charitable trust constituted by a Declaration of trust executed as of 22/07/2020, as amended by a supplemental deed on 04/09/2020 and is a registered charity, number 1191243.

The charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Objects and activities

The main objectives of the charity are:

The furtherance and welfare of the Jewish faith throughout England and Wales for the public benefit, mainly but not exclusively by the maintenance of a synagogue and the promotion of Jewish religious worship and education and the maintenance of a community centre for study and religious events.

The above objects were acted upon during the year and it is envisaged that these will continue in the following year.

The trustees are satisfied that the funds are used wholly for the activities of the charity in furtherance of its objects stated above.

Trustees

The trustees in office throughout the year were Mr Jonathan Roitenbarg, Mr David Pollak and Mr Yechezkel Weltscher who resigned post-financial period and was replaced by Mr Joshua Josefovitz on 09/05/2022.

The trustees or any person connected with them did not receive any remuneration or expense allowance during the year.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Public Benefit Policy

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Review of the result and reserves policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds of at least £3,000 which covers current commitments under the terms of their funding.

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2023**

**Report of the trustees (continued)**

Achievements and performance

During the year the charity received £45,121 (2022: £49,316) in donations and had a net surplus of £10 (2022: £11,320). The trustees are grateful to the many donors who have been exceptionally generous and have enabled this noble development.

Responsibilities of the trustees

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as trustees to ensure that the financial statements comply with the Charity Law.

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of trustees

The members of the Board of the charity are set out on Page 3.

Approved by the board and signed on behalf of them all on 17th October 2023.

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Jonathan Roitenbarg - Trustee

**CHERNOBEL SHUL  
CHARITY REGISTRATION NUMBER 1191243  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 28 FEBRUARY 2023**

**Independent Examiner's Report to the Trustees**

**Independent examiner's report to the trustees of "Chernobel Shul"  
on accounts for the year to 28th February 2023 set out on pages 7 to 13**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2015 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2015 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income was below £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA  
Chartered Certified Accountant  
Accounts & Business Solutions Limited  
158 Cromwell Road  
Salford  
Manchester  
M6 6DE

17th October 2023

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2023**

**Income and expenditure account**

	<i>Notes</i>	<u>2023</u> £	<u>2023</u> £	<u>2022</u> £	<u>2022</u> £
<b>Incoming resources</b>	0)	<b>45,121.00</b>		49,316.00	
Fundraising costs		<b>(550)</b>	_____	<u>(1,711)</u>	
<b>Net Incoming resources</b>			<b>44,571.00</b>		47,605.00
<u>Less:</u>					
Charitable activities	0)	<b>(26,007)</b>		(23,763)	
Support costs	0)	<b>(18,554)</b>		(12,522)	
			<b>(44,561)</b>		(36,285)
<b>Net incoming resources and net movement in funds</b>			<u>10.00</u>		<u>11,320.00</u>
<b>Reconciliation of funds</b>					
Total funds brought forward			<u>11,769.00</u>		<u>449.00</u>
<b>Total funds carried forward</b>			<u>11,779.00</u>		<u>11,769.00</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities and are attributable to unrestricted funds.

The Notes on page 9 to 13 form part of these financial statements

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2023**

**Balance Sheet**  
**At 28 February 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2023</u> £	<u>2022</u> £	<u>2022</u> £
<b>Fixed Assets</b>	8)		3,135		3,135
<b>Current assets</b>					
Cash at Bank		<u>9,244</u>		<u>9,234</u>	
<b>Current liabilities</b>					
<b>Creditors:</b> Amounts due within one year	9)	<u>(600)</u>		<u>(600)</u>	
<b>Net Current Assets</b>			<u>8,644</u>		<u>8,634</u>
<b>Total assets less current liabilities</b>			8,644		8,634
<b>Net Assets</b>			<u><u>11,779</u></u>		<u><u>11,769</u></u>
<b>Accumulated Funds</b>					
Reserves brought forward			11,769		449
Surplus / (Defecit) for the Year			<u>10</u>		<u>11,320</u>
Accumulated Reserves			<u><u>11,779</u></u>		<u><u>11,769</u></u>

Approved by the board and signed on behalf of them all on 17th October 2023.

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Jonathan Roitenberg - Trustee

The Notes on page 9 to 13 form part of these financial statements

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2023**

**Notes To The Accounts**

**1) General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 24 Roston Road Salford M7 4FS.

**2) Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP effective 1 January 2015).

**3) Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The charity had a major fundraising drive cumulating in a successful dinner which further publicised the charity activities. Significant funds were raised and the trustees are confident that the charity has returned to a positive net asset position.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2023**

**Notes To The Accounts (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**CHERNOBEL SHUL  
CHARITY REGISTRATION NUMBER 1191243  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 28 FEBRUARY 2023**

**Notes To The Accounts (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2023**

**Notes To The Accounts (continued)**

**4) Taxation**

The Charity is exempt from taxation on its charitable activities.

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<b>5) Incoming resources</b>		
Donations received	45,121	49,316
Less: Fundraising costs	550	1,711
	<u>44,571</u>	<u>47,605</u>

**6) Charitable activities**

*Cost of Activities In Furtherance  
of the Charity's Objects*

Grants	4,100	0
Refreshments & Direct Charitable Expenditure	16,974	12,196
Religious Supplies	4,933	11,567
	<u>26,007</u>	<u>23,763</u>

**7) Support costs**

Accountancy and Independent examiner's fees	750	600
Advertising	0	176
Cleaning	3,103	1,612
Insurance	1,817	0
Other legal and professional	850	0
Rent and premises costs	6,000	6,000
Repairs and maintenance	590	34
Utilities	4,996	3,405
Wastage	448	695
	<u>18,554</u>	<u>12,522</u>

**8) Fixed Assets**

	<u>Van</u>	<u>Furniture and fittings</u>	<u>Library</u>	<u>Land and building</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>					
At 01 March 2021					0
Additions		3,135			3,135
At 28 February 2022	<u>0</u>	<u>3,135</u>	<u>0</u>	<u>0</u>	<u>3,135</u>
<u>Depreciation</u>					
At 01 March 2021				0	0
Charge for the period				0	0
At 28 February 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Book Value</u>					
At 01 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 28 February 2022	<u>0</u>	<u>3,135</u>	<u>0</u>	<u>0</u>	<u>3,135</u>

**9) Creditors**

Amounts due within one year

Accruals and deferred expenditure	600	600
	<u>600</u>	<u>600</u>

**10) Independent examination fees**

Fees payable to the independent examiner for:

Independent examination of the financial statements	600	600
	<u>600</u>	<u>600</u>

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2023**

**Detailed profit and loss accounts and statement of financial activities**

	<u>2023</u>	<u>2022</u>
	£	£
<b>Incoming resources</b>		
Donations received	45,121	49,316
Less: Fundraising costs	550	1,711
	<u>44,571</u>	<u>47,605</u>
 <b>Charitable activities</b>		
<i>Cost of Activities In Furtherance of the Charity's Objects</i>		
Grants	4,100	0
Refreshments & Direct Charitable Expenditure	16,974	12,196
Religious Supplies	4,933	11,567
	<u>26,007</u>	<u>23,763</u>
 <b>Support costs</b>		
Accountancy and Independent examiner's fees	750	600
Advertising	0	176
Cleaning	3,103	1,612
Insurance	1,817	0
Other legal and professional	850	0
Rent and premises costs	6,000	6,000
Repairs and maintenance	590	34
Utilities	4,996	3,405
Wastage	448	695
	<u>18,554</u>	<u>12,522</u>
 <b>Accumulated funds</b>		
Net Deficit / (Surplus) for the year	10	11,320
Balance brought forward	11,769	449
Balance carried forward	<u>11,779</u>	<u>11,769</u>

**CHERNOBEL SHUL**

England & Wales - Charity number 1191243

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# Accounts

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# **Chernobel Shul**

Charity Registration Number 1191243

## **Annual Report and Financial Statements**

**For The Year Ended  
28 February 2022**



**ACCOUNTS & BUSINESS SOLUTIONS LIMITED**

Chartered Certified Accountants

158 Cromwell Road

Salford M6 6DE

**CHERNOBEL SHUL  
CHARITY REGISTRATION NUMBER 1191243  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 28 FEBRUARY 2022**

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**CHERNOBEL SHUL  
CHARITY REGISTRATION NUMBER 1191243  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 28 FEBRUARY 2022**

**Charity Information**

**Trustees**

Mr J Roitenbarg  
Mr D Pollak  
Mr J Josefovitz (appointed on 09/05/2022)  
Mr Y Weltscher (resigned on 09/05/2022)

**Administration Address**

3 St Marks Lane  
Manchester  
M8 9GH

**Charity Number**

1191243

**Independent examiner**

H Davies FCCA  
Accounts & Business Solutions Ltd  
Chartered Certified Accountants  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

Barclays Bank  
1-3 Haymarket Towers  
Leicester  
LE1 1WA

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2022**

**Report of the trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounts policies set out in note 3 to the accounts.

Structure, governance and management

Chernobel Shul is a charitable trust constituted by a Declaration of trust executed as of 22/07/2020, as amended by a supplemental deed on 04/09/2020 and is a registered charity, number 1191243.

The charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Objects and activities

The main objectives of the charity are:

The furtherance and welfare of the Jewish faith throughout England and Wales for the public benefit, mainly but not exclusively by the maintenance of a synagogue and the promotion of Jewish religious worship and education and the maintenance of a community centre for study and religious events.

The above objects were acted upon during the year and it is envisaged that these will continue in the following year.

The trustees are satisfied that the funds are used wholly for the activities of the charity in furtherance of its objects stated above.

Trustees

The trustees in office throughout the year were Mr Jonathan Roitenbarg, Mr David Pollak and Mr Yechezkel Weltscher who resigned post-financial period and was replaced by Mr Joshua Josefovitz on 09/05/2022.

The trustees or any person connected with them did not receive any remuneration or expense allowance during the year.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Public Benefit Policy

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Review of the result and reserves policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds of at least £3,000 which covers current commitments under the terms of their funding.

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2022**

**Report of the trustees (continued)**

Achievements and performance

During the year the charity received £49,316 in donations and had a net surplus of £11,320. The trustees are grateful to the many donors who have been exceptionally generous and have enabled this noble development.

Responsibilities of the trustees

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as trustees to ensure that the financial statements comply with the Charity Law.

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of trustees

The members of the Board of the charity are set out on Page 3.

Approved by the board and signed on behalf of them all on 20 July 2022.

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Jonathan Roitenbarg - Trustee

**CHERNOBEL SHUL  
CHARITY REGISTRATION NUMBER 1191243  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 28 FEBRUARY 2022**

**Independent Examiner's Report to the Trustees**

**Independent examiner's report to the trustees of "Chernobel Shul"  
on accounts for the year to 31 August 2021 set out on pages 7 to 13**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2015 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2015 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The charity's gross income was below £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA  
Chartered Certified Accountant  
Accounts & Business Solutions Limited  
158 Cromwell Road  
Salford  
Manchester  
M6 6DE

20 July 2022

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2022**

**Income and expenditure account**

	<u>Notes</u>	<u>2021</u> £	<u>2021</u> £
<b>Incoming resources</b>	5)		<b>49,316</b>
Fundraising costs			<u>(1,711)</u>
<b>Net Incoming resources</b>			<b>47,605</b>
<u>Less:</u>			
Charitable activities	6)	<b>23,763</b>	
Support costs	7)	<u><b>12,522</b></u>	<b>(36,285)</b>
<b>Net incoming resources and net movement in funds</b>			<u><b>11,320</b></u>
<b>Reconciliation of funds</b>			
Total funds brought forward			<u><b>449</b></u>
<b>Total funds carried forward</b>			<u><u><b>11,769</b></u></u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities and are attributable to unrestricted funds.

The Notes on page 9 to 13 form part of these financial statements

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2022**

**Balance Sheet**  
**At 28 February 2022**

	<u>Notes</u>	<u>2021</u> £	<u>2021</u> £
<b>Fixed Assets</b>	8)		3,135
<b>Current assets</b>			
Cash at Bank		<u>9,234</u>	
<b>Current liabilities</b>			
<b>Creditors:</b> Amounts due within one year	9)	<u>(600)</u>	
<b>Net Current Assets</b>			<u>8,634</u>
<b>Total assets less current liabilities</b>			8,634
<b>Net Assets</b>			<u><u>11,769</u></u>
<b>Accumulated Funds</b>			
Reserves brought forward			449
Surplus / (Defecit) for the Year			<u>11,320</u>
Accumulated Reserves			<u><u>11,769</u></u>

Approved by the board and signed on behalf of them all on 20 July 2022.

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Jonathan Roitenberg - Trustee

The Notes on page 9 to 13 form part of these financial statements

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2022**

**Notes To The Accounts**

**1) General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 24 Roston Road Salford M7 4FS.

**2) Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP effective 1 January 2015).

**3) Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The charity had a major fundraising drive cumulating in a successful dinner which further publicised the charity activities. Significant funds were raised and the trustees are confident that the charity has returned to a positive net asset position.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2022**

**Notes To The Accounts (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**CHERNOBEL SHUL  
CHARITY REGISTRATION NUMBER 1191243  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 28 FEBRUARY 2022**

**Notes To The Accounts (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2022**

**Notes To The Accounts (continued)**

**4) Taxation**

The Charity is exempt from taxation on its charitable activities.

	<u>2021</u>
	<u>£</u>
<b>5) Incoming resources</b>	
Donations received	49,316
Less: Fundraising costs	(1,711)
	<u>47,605</u>

**6) Charitable activities**

*Cost of Activities In Furtherance  
of the Charity's Objects*

Refreshments & Direct Charitable Expenditure	12,196
Religious Supplies	11,567
	<u>23,763</u>

**7) Support costs**

Accountancy and Independent examiner's fees	600
Advertising	176
Cleaning	1,612
Rent and premises costs	6,000
Repairs and maintenance	34
Utilities	3,405
Wastage	695
	<u>12,522</u>

**8) Fixed Assets**

	<u>Van</u>	<u>Furniture and fittings</u>	<u>Library</u>	<u>Land and building</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>					
At 01 March 2021					0
Additions		3,135			3,135
At 28 February 2022	<u>0</u>	<u>3,135</u>	<u>0</u>	<u>0</u>	<u>3,135</u>
<u>Depreciation</u>					
At 01 March 2021				0	0
Charge for the period				0	0
At 28 February 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Book Value</u>					
At 01 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 28 February 2022	<u>0</u>	<u>3,135</u>	<u>0</u>	<u>0</u>	<u>3,135</u>

**CHERNOBEL SHUL**  
**CHARITY REGISTRATION NUMBER 1191243**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2022**

**Notes To The Accounts (continued)**

**9) Creditors**

Amounts due within one year

Accruals and deferred expenditure	<u>600</u>
	<u>600</u>

**10) Independent examination fees**

Fees payable to the independent examiner for:

Independent examination of the financial statements	<u>600</u>
	<u>600</u>