

regeneration Church

Report and Accounts

Year ended 31 August 2024

REGENERATION CHURCH

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 AUGUST 2024

ADDRESS FOR CORRESPONDENCE	P O Box 2972 Romford RM7 1RR
GOVERNING DOCUMENT	Constitution dated 16 July 2020
CHARITY REGISTRATION NUMBER	1191226
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Benjamin Spearman (Chair) Robert Scott (Treasurer) Richard Shaw (Secretary) Resigned 1 September 2024 James Poch (Pastor) Ruth Poch (Pastor) Benjamin Poch Jason Piper Resigned 13 April 2024 Karen Walsh Phillip Grundy Alicia Edmund Thomas Blandford
KEY MANAGEMENT	James Poch Ruth Poch
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB
BANKERS	HSBC Bank UK Kingdom Bank Limited

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Trustees' Annual Report for the period					
		Period start date		Period end date	
		1	September	2023	31 August 2024
From				To	

Section A

Reference and administration details

Charity name Regeneration Church

Other names charity is known by

Registered charity number (if any) 1191226

Charity's principal address P O Box 2972

Romford

Postcode

RM7 1RR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Pastor James Poch	Pastor		
2	Pastor Ruth Poch	Pastor		
3	Richard Shaw	Secretary	Resigned 1 September 2024	
4	Benjamin Spearman	Chair		
5	Robert Scott	Treasurer		
6	Tom Blandford			
7	Alicia Edmund			
8	Benjamin Poch			
9	Phil Grundy			
10	Jason Piper		Resigned 13 April 2024	
11	Karen Walsh			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

16 July 2020

July 292How the charity is
constituted
(eg. trust, association, company)

CIO

Trustee selection methods
(eg. appointed by, elected by)

Elected by the existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

It is planned to use the training services of Thirtyone:eight to help induct new trustees.

regeneration Church is a member of the Evangelical Alliance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The advancement of the Christian faith in the UK and throughout the world in accordance with our vision and values, which includes working together with other churches and partners.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

'To pursue the presence of Jesus, in order to be conformed to His image, as we become people of mission.'

Our desire is to be a people that fully submit to God's will and the guidance of the Holy Spirit, allowing His direction to shape every part of our lives.

Worship on the Streets is a key focus for our church this season. Each month, we gather in a circle on Romford High Street to pray, worship, and invite the Holy Spirit to move. It's been incredible to witness how God has used this humble act to make His name known. Some people passing by have joined us, been deeply moved, asked for prayer, engaged in conversation about faith, stood transfixed or confused, and been amazed by our volume despite having no amplification. We remain determined to contend for our community and push back the forces of darkness in Jesus' name, breaking the chains that keep people bound.

God's work among our young people is something we continue to nurture. We've intentionally created more ways for them to be involved in Sunday gatherings and the broader life of the church. This year, children from Swish and Bounce (Reception to Year 8) have anointed parents with oil, prayed for sick people, joined us for Worship on the Streets, shared testimonies, and brought new energy to our worship with instruments. We've added times of journaling and praying for one another in their sessions on a Sunday to help the children grow in their faith. We've also invested more in our toddler ministry, Dash, incorporating Bible stories and singing, as well as adding sensory toys to engage the little ones.

Prayer remains the foundation of everything we do. A core of our church is committed to a slot at our 24-hour online prayer each week, and we've also expanded our in-person prayer gatherings. During the 28 Days of Prayer and Fasting around Easter, we placed a special emphasis on gathering in each other's homes to pray, and some of these meetings have continued since. These have also been great opportunities to involve children in prayer. We also gathered on New Year's Eve to pray in the new year and have reintroduced the occasional extended in-person prayer times for the church to come together.

Midweek, many in the church gather for Charcoal, where we read the Bible and discuss how to apply it to our lives. Our women's ministry, recently reimagined as Sapphire, has also been a space for discipleship, bringing women of all ages together to strengthen one another's faith. It

has also created opportunities to invite those who don't yet know Jesus personally. Cobalt is our monthly prayer breakfast for men in the church, where we hear powerful testimonies of God's work in their lives.

Once a month, a group goes to a local care home for elderly residents with dementia. We hold a communion service that is accessible to the residents and visitors. Several members of staff also help in and appreciate these services.

Over the last year, we have also partnered with a local school's ministry to host an after-school club called Wildfire. Some local school students have engaged well with this ministry, which has resulted in opportunities for young people to be exposed to the Christian faith and build relationships with Christians.

We capped the year off with Sizewell, one of our most impactful weekend gatherings yet. We were blessed to have special guest Olly join us in Suffolk, where he brought a message of consecration to us. Together, we experienced profound moments of unity, praying for one another, and witnessing the power of God move among us. It was a powerful time of worship, balanced with the joyful chaos of sports, picture challenges, and games.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Around 60 volunteers invest time through serving in one way or another at least once a month. We encourage personal investment into the church so that we'll have a wider and more impactful reach to the glory of God. This is also a way in which people at regeneration can give back to God and discover their God-given purpose on an individual level.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We were blessed to host Artless as they performed their latest show, Amos and the Grumpy Owl, twice on a Sunday leading up to Christmas. We saw a number of people who didn't know Jesus come and hear about the hope, life and freedom Jesus brings.

Another highlight of the year was our Community Meals. These were wonderful evenings where we gathered to break bread and share stories of how God has been at work in each other's lives over the past year. Once again, this was a remarkable effort from our volunteers who put these on without a kitchen in our meeting space.

Through our Benevolence Fund, we've been able to provide financial support to several individuals in our church facing difficult times. It's a privilege to come alongside them in a practical way during seasons of hardship.

In our partnership with FareShare, we have distributed 6856 Kg of food that would otherwise be thrown away. This equates to 16,325 meals, and we have also saved 21,238 kg of CO₂.

We are determined to be faithful stewards of what God has given to us, and part of that involves giving away at least 10% of what we receive in. As a church we gave away £22,421 to organisations that are advancing His kingdom here and overseas this past financial year.

Section E

Financial review

Brief statement of the charity's policy on reserves

It is the charity's policy to aim to hold funds to cover approximately 3 months' outgoings which equates to c. £34,000 in total. In addition, we hold funds in various designated and restricted funds (see Notes to the Accounts) and are pleased to be able to assist those in our congregation and beyond through our Benevolence Funds.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any

The charity's income is primarily made up of offerings by members and visitors to support the charity's work and related tax refunds claimed through Gift Aid. In addition, the charity has taken up collections for various charities which have been supplemented from the general income a minimum of 10% of the previous year's collection income.

The principal costs relate to the payment of the Pastors, the rent of the church premises and the rent of a house. Expenditure also took place for various resources, purchased to support the work.

The fixed costs of regeneration are high (staff costs, rentals and committed charitable giving) but are being covered month-by-month by the collection income and associated Gift Aid receipts with a surplus,

ethical investment policy adopted.

freeing up the donation and other income to cover discretionary budgeted expenditure.

The charity holds its bank account at HSBC Bank plc, High Street, Hornchurch operated by a mandate which requires 2 signatures. Surplus funds are held by Kingdom Bank and with the Charities Official Investment Fund which was recently opened.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Benjamin Spearman	Robert Ian Scott
Chair	Treasurer

17 September 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REGENERATION CHURCH

I report to the trustees on my examination of the accounts of Regeneration Church ('the charity') for the year ended 31 August 2024 on pages 8 to 12.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 06 November 2024

REGENERATION CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	<u>Unrestricted Funds</u>			2024 £	2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		127,470		23,154	150,624	143,550
Gift Aid Receipts		20,724		1,564	22,288	22,279
Grants		2,285		0	2,285	2,336
Charity Collections (including Gift Aid)		0		2,156	2,156	3,490
Mission & Outreach		246		0	246	185
Interest		3,132		0	3,132	746
Other income		5,614		0	5,614	5,266
Total Receipts		<u>159,470</u>	<u>0</u>	<u>26,875</u>	<u>186,345</u>	<u>177,851</u>
Payments						
Payments in relation to charitable activities undertaken directly	Note 2	141,897		6,345	148,242	134,059
Grants paid in relation to charitable activities undertaken by others	Note 3	0		24,733	24,733	15,831
Total Payments		<u>141,897</u>	<u>0</u>	<u>31,078</u>	<u>172,975</u>	<u>149,890</u>
Net of receipts/(payments) before transfers		17,573	0	-4,203	13,370	27,961
Transfers between funds	Note 5	-20,266	0	20,266	0	0
Net movement in funds		<u>-2,693</u>	<u>0</u>	<u>16,063</u>	<u>13,370</u>	<u>27,961</u>
Cash funds as at last year end		41,262	29,000	105,203	175,465	147,504
Cash funds at this year end	A	<u>38,569</u>	<u>29,000</u>	<u>121,265</u>	<u>188,835</u>	<u>175,465</u>

REGENERATION CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	<u>Unrestricted Funds</u>				
	General Funds £	Designated Funds £	Restricted Funds £	2024 £	2023 £
A Cash Funds					
Cash at bank with immediate access	38,579	29,000	34,007	101,586	45,245
Notice Deposits	0	0	87,248	87,248	130,220
	<u>38,579</u>	<u>29,000</u>	<u>121,255</u>	<u>188,834</u>	<u>175,465</u>
Towards the end of the financial year, an interest bearing account was opened with COIF (Charities Official Investment Fund) The funds are held "on demand"					
B Other monetary assets					
Due from HMRC - Gift Aid August	1,647	0	138	1,784	1,854
Lease deposit	2,284	0	0	2,284	2,284
Accrued Interest COIF	77	0	0	77	0
Accrued interest Kingdom Bank 31-8-2023	2,100	0	0	2,100	1,209
	<u>6,107</u>	<u>0</u>	<u>138</u>	<u>6,245</u>	<u>5,347</u>
C Liabilities					
NEST Pension Contribution August	1,121	0	0	1,121	1,040
Charity Collections to be paid	0	0	0	0	1,644
Printing of Study Book <i>Holy Grit</i> (2023)	0	0	0	0	2,598
HSBC Commercial Card	189	0	0	189	2,183
Fee for Independent Examination	1,290	0	0	1,290	1,230
	<u>2,600</u>	<u>0</u>	<u>0</u>	<u>2,600</u>	<u>8,695</u>
D Assets for charity's own use				2024	2023
				Value	Value
Equipment				£	£
				31,020	30,000

The trustees have used insurance values as they are unable reliably to estimate the current value. They are aware that insurance value may differ materially from the current value.

E Guarantees and Secured Debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities

The accounts were approved by the trustees and signed on their behalf

Benjamin Spearman

Robert Scott

Date _____

Date _____

The notes on pages 10 to 12 form part of the accounts

REGENERATION CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement which shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a "true and fair" view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards (and are not intended to present) a "true and fair" view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general activities of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

	<u>Unrestricted funds</u>				
	General Funds £	Designated Funds £	Restricted Funds £	Total 2,024 £	Total 2,023 £
Employment costs	Note 4 70,086			70,086	67,889
Premises rentals	37,644			37,644	35,720
Mission and Outreach	4,502			4,502	3,542
Residential and Retreats	9,509			9,509	7,621
Resources	7,761			7,761	3,694
Conferences and Training	1,324			1,324	1,108
Other expenditure	8,414		6,345	14,759	11,663
Governance Costs	1,176			1,176	1,170
Administration	693			693	761
Insurance	788			788	890
	<u>141,897</u>	<u>0</u>	<u>6,345</u>	<u>148,242</u>	<u>134,059</u>

3 Grants paid in relation to charitable activities undertaken by others

	General Funds £	Designated Funds £	Restricted Funds £	Total 2,024 £	Total 2,023 £
Organisations					
Lugisisa Indlela Village(LIV)			5,125	5,125	2,219
DFN UK			2,475	2,475	1,800
Artless Theatre Trust			6,000	6,000	4,165
Graceworks			3,000	3,000	2,158
Elam Ministries			2,692	2,692	2,453
Teen Challenge UK			0	0	1,110
Barnabas Fund re Barnabas Aid, Morocco			2,000	2,000	0
Individuals and organisations< £1,000			3,441	3,441	1,927
	<u>0</u>	<u>0</u>	<u>24,733</u>	<u>24,733</u>	<u>15,831</u>

4 Transactions with related parties

James and Ruth Poch served as church leaders and were each paid £28,902 [2023: £27,949] for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

Included in "premises expenditure "above are costs totalling £22,984 [2023: £22,790] in respect of the provision of accommodation to James and Ruth Poch, who are trustees, so that they could perform their duties. This is customary for ministers.

An amount of £950 was paid to one of the sons for decorating the manse; he has a decorating business. The payment covered materials and labour.

5 Movement of Funds

	Balance at 31 August 2023 £	Receipts £	Payments £	Transfers £	Balance at 31 August 2024 £
General Funds	41,262	159,470	-141,897	-20,266	38,569
Designated Funds					
Asset Replacement Fund	5,000	0	0	0	5,000
Vision Fund	19,000	0	0	0	19,000
Designated Benevolence Fund	5,000	0	0	0	5,000
	<u>70,262</u>	<u>159,470</u>	<u>-141,897</u>	<u>-20,266</u>	<u>67,569</u>
Restricted Funds					
Benevolence Fund	9,458	638	-6,345	0	3,751
Mission Fund	4,756	1,030	0	0	5,786
Vision Fund	90,988	23,050	-2,311	0	111,728
Charity Collections	0	2,156	-22,422	20,266	0
	<u>105,203</u>	<u>26,875</u>	<u>-31,078</u>	<u>20,266</u>	<u>121,265</u>
Total Funds	<u>175,465</u>	<u>186,345</u>	<u>-172,975</u>	<u>0</u>	<u>188,835</u>

Designated Funds

Asset Replacement Fund

This is a sinking fund to enable the church to replace broken or obsolete assets, particularly IT and sound equipment

Vision Fund (designated)

This relates to funds (£5,000) which were set aside from the general fund in 2017/8 towards the eventual purchase of a building or building a place of our own, (including church "planting") which may involve land purchase or upgrading a building. **There is a restricted Vision Fund** to which church members have made donations specifically for this purpose. At a Board Meeting during the year, the trustees agreed that, as with normal general fund donations, 10% would be given to Christian charities; this was announced to the church and donors were given the option to opt out, 100% of their donations remaining in the restricted Vision Fund.

Restricted Funds

Benevolence Fund

A fund for the relief of poverty and distress in the local community. The pastors may use it at their discretion to give emergency financial support to individuals and families, whether church members or not.

Vision Fund (restricted)

See Designated Vision Fund above. This fund receives payments donated specifically for the stated purpose

Mission Fund (Restricted)

A fund established by appeal to enable assistance to be given to people with limited resources to work in the mission field

Charities Collection Fund

Receives collections for specific Christian charities and disburses them, along with the monthly "general allocation"