

REGENERATION CHURCH

England & Wales · Charity number 1191226

Details

Other names	REGENERATION
Status	Registered
Legal form	CIO
Registered	2020-09-10
Register	View on the Charity Commission register

Contact

Address	Taxassist Accountants 53 Gobions Avenue Romford RM5 3SS
Phone	01277822857
Email	ben.spearman@regen.church
Website	www.regen.church

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN THE UNITED KINGDOM AND THROUGHOUT THE WORLD IN SUCH WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: As an active and contemporary church, regeneration seeks to relate to the needs of the emerging generation of Christians and non-Christians today. The events, services, and projects we share in are designed to communicate the message of Jesus Christ through clear words and loving actions. We work hard at making the Good News of Jesus Christ accessible to today's society.

Classification

- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Havering

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£186,345	£172,975	-	-
2023-08-31	£177,851	£149,890	-	-
2022-08-31	£165,145	£154,840	-	-
2021-08-31	£0	£0	-	-

Trustees

Name	Role	Appointed
BENJAMIN ANDREW JONATHAN SPEARMAN	Chair	2020-09-10
Alicia Jacqueline Urla Edmund		2020-09-10
BENJAMIN MARC POCH		2020-06-10
Karen Mary Evelyn Walsh		2020-09-10
Kathryn Maltz		2025-10-13
PASTOR RUTH POCH		2020-09-10
Pastor James Ronald Poch		2020-09-10
THOMAS JAMES BLANDFORD		2020-09-10

REGENERATION CHURCH

England & Wales - Charity number 1191226

Accounts

regeneration Church

Report and Accounts

Year ended 31 August 2024

REGENERATION CHURCH

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 AUGUST 2024

ADDRESS FOR CORRESPONDENCE	P O Box 2972 Romford RM7 1RR
GOVERNING DOCUMENT	Constitution dated 16 July 2020
CHARITY REGISTRATION NUMBER	1191226
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Benjamin Spearman (Chair) Robert Scott (Treasurer) Richard Shaw (Secretary) Resigned 1 September 2024 James Poch (Pastor) Ruth Poch (Pastor) Benjamin Poch Jason Piper Resigned 13 April 2024 Karen Walsh Phillip Grundy Alicia Edmund Thomas Blandford
KEY MANAGEMENT	James Poch Ruth Poch
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB
BANKERS	HSBC Bank UK Kingdom Bank Limited

INDEX

Page 1	Legal and Administrative Details
Pages 2-7	Trustees' Report
Unnumbered	Independent Examiner's Report
Page 8	Receipts and Payments Account
Page 9	Statement of Assets and Liabilities
Pages 10-12	Notes to the accounts

Trustees' Annual Report for the period						
Period start date			Period end date			
1 September 2023			31 August 2024			
From			To			

Section A

Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Pastor James Poch	Pastor		
2	Pastor Ruth Poch	Pastor		
3	Richard Shaw	Secretary	Resigned 1 September 2024	
4	Benjamin Spearman	Chair		
5	Robert Scott	Treasurer		
3	Tom Blandford			
7	Alicia Edmund			
8	Benjamin Poch			
9	Phil Grundy			
10	Jason Piper		Resigned 13 April 2024	
11	Karen Walsh			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

16 July 2020

July 292 How the charity is
constituted
(eg. trust, association, company)

CIO

Trustee selection methods
(eg. appointed by, elected by)

Elected by the existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

It is planned to use the training services of Thirtyone:eight to help induct new trustees.

regeneration Church is a member of the Evangelical Alliance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The advancement of the Christian faith in the UK and throughout the world in accordance with our vision and values, which includes working together with other churches and partners.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

'To pursue the presence of Jesus, in order to be conformed to His image, as we become people of mission.'

Our desire is to be a people that fully submit to God's will and the guidance of the Holy Spirit, allowing His direction to shape every part of our lives.

Worship on the Streets is a key focus for our church this season. Each month, we gather in a circle on Romford High Street to pray, worship, and invite the Holy Spirit to move. It's been incredible to witness how God has used this humble act to make His name known. Some people passing by have joined us, been deeply moved, asked for prayer, engaged in conversation about faith, stood transfixed or confused, and been amazed by our volume despite having no amplification. We remain determined to contend for our community and push back the forces of darkness in Jesus' name, breaking the chains that keep people bound.

God's work among our young people is something we continue to nurture. We've intentionally created more ways for them to be involved in Sunday gatherings and the broader life of the church. This year, children from Swish and Bounce (Reception to Year 8) have anointed parents with oil, prayed for sick people, joined us for Worship on the Streets, shared testimonies, and brought new energy to our worship with instruments. We've added times of journaling and praying for one another in their sessions on a Sunday to help the children grow in their faith. We've also invested more in our toddler ministry, Dash, incorporating Bible stories and singing, as well as adding sensory toys to engage the little ones.

Prayer remains the foundation of everything we do. A core of our church is committed to a slot at our 24-hour online prayer each week, and we've also expanded our in-person prayer gatherings. During the 28 Days of Prayer and Fasting around Easter, we placed a special emphasis on gathering in each other's homes to pray, and some of these meetings have continued since. These have also been great opportunities to involve children in prayer. We also gathered on New Year's Eve to pray in the new year and have reintroduced the occasional extended in-person prayer times for the church to come together.

Midweek, many in the church gather for Charcoal, where we read the Bible and discuss how to apply it to our lives. Our women's ministry, recently reimagined as Sapphire, has also been a space for discipleship, bringing women of all ages together to strengthen one another's faith. It

has also created opportunities to invite those who don't yet know Jesus personally. Cobalt is our monthly prayer breakfast for men in the church, where we hear powerful testimonies of God's work in their lives.

Once a month, a group goes to a local care home for elderly residents with dementia. We hold a communion service that is accessible to the residents and visitors. Several members of staff also help in and appreciate these services.

Over the last year, we have also partnered with a local school's ministry to host an after-school club called Wildfire. Some local school students have engaged well with this ministry, which has resulted in opportunities for young people to be exposed to the Christian faith and build relationships with Christians.

We capped the year off with Sizewell, one of our most impactful weekend gatherings yet. We were blessed to have special guest Olly join us in Suffolk, where he brought a message of consecration to us. Together, we experienced profound moments of unity, praying for one another, and witnessing the power of God move among us. It was a powerful time of worship, balanced with the joyful chaos of sports, picture challenges, and games.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Around 60 volunteers invest time through serving in one way or another at least once a month. We encourage personal investment into the church so that we'll have a wider and more impactful reach to the glory of God. This is also a way in which people at regeneration can give back to God and discover their God-given purpose on an individual level.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We were blessed to host Artless as they performed their latest show, Amos and the Grumpy Owl, twice on a Sunday leading up to Christmas. We saw a number of people who didn't know Jesus come and hear about the hope, life and freedom Jesus brings.

Another highlight of the year was our Community Meals. These were wonderful evenings where we gathered to break bread and share stories of how God has been at work in each other's lives over the past year. Once again, this was a remarkable effort from our volunteers who put these on without a kitchen in our meeting space.

Through our Benevolence Fund, we've been able to provide financial support to several individuals in our church facing difficult times. It's a privilege to come alongside them in a practical way during seasons of hardship.

In our partnership with FareShare, we have distributed 6856 Kg of food that would otherwise be thrown away. This equates to 16,325 meals, and we have also saved 21,238 kg of CO₂.

We are determined to be faithful stewards of what God has given to us, and part of that involves giving away at least 10% of what we receive in. As a church we gave away £22,421 to organisations that are advancing His kingdom here and overseas this past financial year.

Section E

Financial review

Brief statement of the charity's policy on reserves

It is the charity's policy to aim to hold funds to cover approximately 3 months' outgoings which equates to c. £34,000 in total. In addition, we hold funds in various designated and restricted funds (see Notes to the Accounts) and are pleased to be able to assist those in our congregation and beyond through our Benevolence Funds.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any

The charity's income is primarily made up of offerings by members and visitors to support the charity's work and related tax refunds claimed through Gift Aid. In addition, the charity has taken up collections for various charities which have been supplemented from the general income a minimum of 10% of the previous year's collection income.

The principal costs relate to the payment of the Pastors, the rent of the church premises and the rent of a house. Expenditure also took place for various resources, purchased to support the work.

The fixed costs of regeneration are high (staff costs, rentals and committed charitable giving) but are being covered month-by-month by the collection income and associated Gift Aid receipts with a surplus,

ethical investment policy adopted.

freeing up the donation and other income to cover discretionary budgeted expenditure.

The charity holds its bank account at HSBC Bank plc, High Street, Hornchurch operated by a mandate which requires 2 signatures. Surplus funds are held by Kingdom Bank and with the Charities Official Investment Fund which was recently opened.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Benjamin Spearman	Robert Ian Scott
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	17 September 2024	

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REGENERATION CHURCH

I report to the trustees on my examination of the accounts of Regeneration Church ('the charity') for the year ended 31 August 2024 on pages 8 to 12.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 06 November 2024

REGENERATION CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	<u>Unrestricted Funds</u>			2024 £	2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		127,470		23,154	150,624	143,550
Gift Aid Receipts		20,724		1,564	22,288	22,279
Grants		2,285		0	2,285	2,336
Charity Collections (including Gift Aid)		0		2,156	2,156	3,490
Mission & Outreach		246		0	246	185
Interest		3,132		0	3,132	746
Other income		5,614		0	5,614	5,266
Total Receipts		<u>159,470</u>	<u>0</u>	<u>26,875</u>	<u>186,345</u>	<u>177,851</u>
Payments						
Payments in relation to charitable activities undertaken directly	Note 2	141,897		6,345	148,242	134,059
Grants paid in relation to charitable activities undertaken by others	Note 3	0		24,733	24,733	15,831
Total Payments		<u>141,897</u>	<u>0</u>	<u>31,078</u>	<u>172,975</u>	<u>149,890</u>
Net of receipts/(payments) before transfers		17,573	0	-4,203	13,370	27,961
Transfers between funds	Note 5	-20,266	0	20,266	0	0
Net movement in funds		<u>-2,693</u>	<u>0</u>	<u>16,063</u>	<u>13,370</u>	<u>27,961</u>
Cash funds as at last year end		41,262	29,000	105,203	175,465	147,504
Cash funds at this year end	A	<u>38,569</u>	<u>29,000</u>	<u>121,265</u>	<u>188,835</u>	<u>175,465</u>

REGENERATION CHURCH

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted Funds			2024 £	2023 £
	General Funds £	Designated Funds £	Restricted Funds £		
A Cash Funds					
Cash at bank with immediate access	38,579	29,000	34,007	101,586	45,245
Notice Deposits	0	0	87,248	87,248	130,220
	<u>38,579</u>	<u>29,000</u>	<u>121,255</u>	<u>188,834</u>	<u>175,465</u>
Towards the end of the financial year, an interest bearing account was opened with COIF (Charities Official Investment Fund) The funds are held "on demand"					
B Other monetary assets					
Due from HMRC - Gift Aid August	1,647	0	138	1,784	1,854
Lease deposit	2,284	0	0	2,284	2,284
Accrued Interest COIF	77	0	0	77	0
Accrued interest Kingdom Bank 31-8-2023	2,100	0	0	2,100	1,209
	<u>6,107</u>	<u>0</u>	<u>138</u>	<u>6,245</u>	<u>5,347</u>
C Liabilities					
NEST Pension Contribution August	1,121	0	0	1,121	1,040
Charity Collections to be paid	0	0	0	0	1,644
Printing of Study Book <i>Holy Grit</i> (2023)	0	0	0	0	2,598
HSBC Commercial Card	189	0	0	189	2,183
Fee for Independent Examination	1,290	0	0	1,290	1,230
	<u>2,600</u>	<u>0</u>	<u>0</u>	<u>2,600</u>	<u>8,695</u>
D Assets for charity's own use				2024 Value £	2023 Value £
Equipment				31,020	30,000

The trustees have used insurance values as they are unable reliably to estimate the current value. They are aware that insurance value may differ materially from the current value.

E Guarantees and Secured Debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities

The accounts were approved by the trustees and signed on their behalf

Benjamin Spearman

Robert Scott

Date _____

Date _____

The notes on pages 10 to 12 form part of the accounts

REGENERATION CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement which shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a "true and fair" view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards (and are not intended to present) a "true and fair" view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general activities of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

	<u>Unrestricted funds</u>				
	General Funds £	Designated Funds £	Restricted Funds £	Total 2,024 £	Total 2,023 £
Employment costs	70,086			70,086	67,889
Premises rentals	37,644			37,644	35,720
Mission and Outreach	4,502			4,502	3,542
Residential and Retreats	9,509			9,509	7,621
Resources	7,761			7,761	3,694
Conferences and Training	1,324			1,324	1,108
Other expenditure	8,414		6,345	14,759	11,663
Governance Costs	1,176			1,176	1,170
Administration	693			693	761
Insurance	788			788	890
	<u>141,897</u>	<u>0</u>	<u>6,345</u>	<u>148,242</u>	<u>134,059</u>

3 Grants paid in relation to charitable activities undertaken by others

	General Funds £	Designated Funds £	Restricted Funds £	Total 2,024 £	Total 2,023 £
Organisations					
Lugisisa Indlela Village(LIV)			5,125	5,125	2,219
DFN UK			2,475	2,475	1,800
Artless Theatre Trust			6,000	6,000	4,165
Graceworks			3,000	3,000	2,158
Elam Ministries			2,692	2,692	2,453
Teen Challenge UK			0	0	1,110
Barnabas Fund re Barnabas Aid, Morocco			2,000	2,000	0
Individuals and organisations< £1,000			3,441	3,441	1,927
	<u>0</u>	<u>0</u>	<u>24,733</u>	<u>24,733</u>	<u>15,831</u>

4 Transactions with related parties

James and Ruth Poch served as church leaders and were each paid £28,902 [2023: £27,949] for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

Included in "premises expenditure "above are costs totalling £22,984 [2023: £22,790] in respect of the provision of accommodation to James and Ruth Poch, who are trustees, so that they could perform their duties. This is customary for ministers.

An amount of £950 was paid to one of the sons for decorating the manse; he has a decorating business. The payment covered materials and labour.

5 Movement of Funds

	Balance at 31 August 2023 £	Receipts £	Payments £	Transfers £	Balance at 31 August 2024 £
General Funds	41,262	159,470	-141,897	-20,266	38,569
Designated Funds					
Asset Replacement Fund	5,000	0	0	0	5,000
Vision Fund	19,000	0	0	0	19,000
Designated Benevolence Fund	5,000	0	0	0	5,000
	<u>70,262</u>	<u>159,470</u>	<u>-141,897</u>	<u>-20,266</u>	<u>67,569</u>
Restricted Funds					
Benevolence Fund	9,458	638	-6,345	0	3,751
Mission Fund	4,756	1,030	0	0	5,786
Vision Fund	90,988	23,050	-2,311	0	111,728
Charity Collections	0	2,156	-22,422	20,266	0
	<u>105,203</u>	<u>26,875</u>	<u>-31,078</u>	<u>20,266</u>	<u>121,265</u>
Total Funds	<u>175,465</u>	<u>186,345</u>	<u>-172,975</u>	<u>0</u>	<u>188,835</u>

Designated Funds

Asset Replacement Fund

This is a sinking fund to enable the church to replace broken or obsolete assets, particularly IT and sound equipment

Vision Fund (designated)

This relates to funds (£5,000) which were set aside from the general fund in 2017/8 towards the eventual purchase of a building or building a place of our own, (including church "planting") which may involve land purchase or upgrading a building. **There is a restricted Vision Fund** to which church members have made donations specifically for this purpose. At a Board Meeting during the year, the trustees agreed that, as with normal general fund donations, 10% would be given to Christian charities; this was announced to the church and donors were given the option to opt out, 100% of their donations remaining in the restricted Vision Fund.

Restricted Funds

Benevolence Fund

A fund for the relief of poverty and distress in the local community. The pastors may use it at their discretion to give emergency financial support to individuals and families, whether church members or not.

Vision Fund (restricted)

See Designated Vision Fund above. This fund receives payments donated specifically for the stated purpose

Mission Fund (Restricted)

A fund established by appeal to enable assistance to be given to people with limited resources to work in the mission field

Charities Collection Fund

Receives collections for specific Christian charities and disburses them, along with the monthly "general allocation"

REGENERATION CHURCH

England & Wales - Charity number 1191226

Accounts

regeneration Church

Report and Accounts

Year ended 31 August 2023

REGENERATION CHURCH

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		Period start date			Period end date	
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From					To	

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Registered charity number (if any)

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P O Box 2972	
Romford	
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- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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regeneration Church is a member of the Evangelical Alliance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The advancement of the Christian faith in the UK and throughout the world in accordance with our vision and values, which includes working together with other churches and partners.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

We long for everything we do as a church to be a place that attracts the presence of God. Over this past year, we've seen the Holy Spirit move in power at our 5PM Sunday service as we gather to worship God and be shaped into the likeness of Jesus. We held several thanksgiving services across the year which have been full of stories testifying of God's faithfulness, provision, and healing. Baptising two of our congregation this year was a real joy.

It's been wonderful to see and hear how God has been at work in the lives of our young people. One such example was how two children had saved up their pocket money to buy one of their classmates a Bible. Despite heading out to attend their own programme during the talk, the children are an integral part of the church and it's been warming to witness how they engage in worship, prayer ministry and the testimony time each week.

Out of our leadership retreat a year ago came a vision document that outlined how we practically see our values of seeking after 'His presence, spiritual formation, missional living' worked out and how our strategic direction is to yield to God, realising it is His hand – not our own plans or strength – that will bring victory (Psalm 44:3). The wider church were inspired when we shared this with them over a teaching series in the autumn.

Prayer underpins everything we do as a church. We have a consistent number of our group engaging with corporate prayer on a weekly basis over the weekend and we want this to continue and grow. 28 Days of Prayer and Fasting, one of the highlights of our year which leads up to Easter, had a particular focus on revival this year on a personal, community and national level.

In the spring, we felt God leading us to change how we do street outreach as a church. Worship on the Streets is now a regular fixture in our calendar where we gather on a Sunday morning every month to worship and share the Gospel on Romford High Street. We have had numerous opportunities to speak and pray with people here. The most recent Encounters have been held in a similar fashion, praying and worshipping on the streets on a midweek evening, and passers-by have joined in with what has been happening. There is a communal sense that the ground is softening and God is moving on the streets – and we want to be awake and active in that.

Discipleship and community are also worked out in our midweek groups. A good number of the church engage with Charcoal, Magenta and Cobalt

to read and discuss the application of the Bible to their lives, and we are always inviting new people in the church to get involved with these.

More than 60 of us travelled to the Suffolk coast for our Sizewell summer gathering which featured worship, a multi-day game of Among Us, dodgeball tournament, time on the beach and a silent disco. There was a great atmosphere across the whole weekend, with rousing teaching focused on Ephesians 5 - being awake and alive to God.

We are so thankful for the place we have at Stubbers but we are still holding fast to the word that God will at some point lead us to a place of our own, whatever form that might take. Over the 19 years of our history, He has provided for our every need and, if we seek first His kingdom and righteousness, He will continue to.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

More than 50 volunteers invest time through serving in one way or another at least once a month, which is up on the previous year.

As ever, we encourage personal investment into the church so that we'll have a wider and more impactful reach to the glory of God. This is also a way in which people at regeneration can give back to God and discover their God-given purpose on an individual level.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Our Christmas evangelistic events consisted of two morning carol services to celebrate the birth of Jesus. We saw a number of people who didn't know Jesus attend and hear the Gospel.

We hosted our first Community Meal since before the pandemic, and it was great to be able to break bread together, hear testimonies of what God is doing in people's lives and share vision as a leadership team. A shout-out to our team of volunteers who worked hard to make this happen, particularly as this was achieved without a kitchen.

Due to the generosity of the church, we were able to provide financial assistance to 16 people to attend our summer gathering at Sizewell Hall. It's also been a blessing to support various people who have needed financial help.

We are determined to be faithful stewards of what God has given to us, and part of that involves giving away at least 10% of what we receive in. As a church we gave away £15,830 to organisations that are advancing His kingdom here and overseas this past financial year.

Section E

Financial review

Brief statement of the charity's policy on reserves

It is the charity's policy to aim to hold funds to cover approximately 3 months' outgoings which equates to c. £27,000 in total. In addition, we hold funds in various designated and restricted funds (see Notes to the Accounts) and are pleased to be able to assist those in our congregation and beyond through our Benevolence Funds.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's income is primarily made up of offerings by members and visitors to support the charity's work and related tax refunds claimed through Gift Aid. In addition, the charity has taken up collections for various charities which have been supplemented from the general income a minimum of 10% of the previous year's collection income.

The principal costs relate to the payment of the Pastors, the rent of the church premises and the rent of a house. Expenditure also took place for various resources, purchased to support the work.

The fixed costs of regeneration are high (staff costs, rentals and committed charitable giving) but are being covered month-by-month by the collection income and associated Gift Aid receipts with a surplus, freeing up the donation and other income to cover discretionary budgeted expenditure.

The charity holds its bank account at HSBC Bank plc, High Street, Hornchurch operated by a mandate which requires 2 signatures. Surplus funds are held by Kingdom Bank.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Signed</i>	<i>Signed</i>
Full name(s)	Benjamin Spearman	Robert Ian Scott
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	29 October 2023	

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REGENERATION CHURCH

I report to the trustees on my examination of the accounts of Regeneration Church ('the charity') for the year ended 31 August 2023 on pages 8 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 31 October 2023

REGENERATION CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	<u>Unrestricted Funds</u>				
Notes	General Funds £	Designated Funds £	Restricted Funds £	2023 £	2022 £
Income receipts					
Donations	121,165		22,385	143,550	132,448
Gift Aid Receipts	20,403		1,876	22,279	22,422
Grants	2,336		0	2,336	1,746
Charity Collections	0		3,490	3,490	1,875
Mission & Outreach	185		0	185	525
Interest	746		0	746	66
Other income	5,266		0	5,266	6,063
Total Receipts	<u>150,101</u>	<u>0</u>	<u>27,750</u>	<u>177,851</u>	<u>165,145</u>
Payments					
Payments in relation to charitable activities undertaken directly	129,381		4,678	134,059	129,320
Grants paid in relation to charitable activities undertaken by others			15,831	15,831	25,520
Total Payments	<u>129,381</u>	<u>0</u>	<u>20,509</u>	<u>149,890</u>	<u>154,840</u>
Net of receipts/(payments) before transfers	20,720	0	7,241	27,961	10,305
Transfers between funds	-12,341	0	12,341	0	0
Net movement in funds	<u>8,379</u>	<u>0</u>	<u>19,582</u>	<u>27,961</u>	<u>10,305</u>
Cash funds as at last year end	32,883	29,000	85,620	147,504	137,199
Cash funds at this year end	<u>41,262</u>	<u>29,000</u>	<u>105,202</u>	<u>175,465</u>	<u>147,504</u>

A

REGENERATION CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted Funds			2023 £	2022 £
	General Funds £	Designated Funds £	Restricted Funds £		
A Cash Funds					
Cash at bank with immediate access	25,043	0	20,203	45,245	97,503
Notice Deposits	16,220	29,000	85,000	130,220	50,000
	41,262	29,000	105,203	175,465	147,503
B Other monetary assets					
Due from HMRC - Gift Aid August	1,710		144	1,854	1,541
Lease deposit	2,284			2,284	2,284
Accrued interest Kingdom Bank 31-8-2023	1,209			1,209	448
	5,203	0	144	5,347	4,273
C Liabilities					
NEST Pension Contribution August	1,040			1,040	998
Charity Collections to be paid	1,644			1,644	0
Printing of Study Book - <i>Holy Grit</i>	2,598			2,598	0
HSBC Commercial Card	2,183			2,183	0
Fee for Independent Examination	1,230			1,230	1,250
	8,695	0	0	8,695	2,248
D Assets for charity's own use				2023	2022
Equipment				Value £	Value £
				30,000	28,000

The trustees have used insurance values as they are unable reliably to estimate the current value. They are aware that insurance value may differ materially from the current value.

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

E Guarantees and Secured Debts

The accounts were approved by the trustees and signed on their behalf

<p style="text-align: center;"><i>Signed</i></p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Benjamin Spearman</p> <p>Date 29 October 2023</p>	<p style="text-align: center;"><i>Signed</i></p> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <p>Robert Scott</p> <p>Date 29 October 2023</p>
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The notes on pages 10 to 11 form part of the accounts

REGENERATION CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement which shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a "true and fair" view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards (and are not intended to present) and "true and fair" view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general activities of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

Unrestricted funds

		General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Employment costs	Note 4	67,889			67,889	63,495
Premises rentals		35,720			35,720	33,285
Mission and Outreach		3,542			3,542	2,250
Residential and Retreats		7,621			7,621	7,809
Resources		3,694			3,694	6,436
Conferences and Training		1,108			1,108	1,234
Other expenditure		6,985		4,678	11,663	10,950
Governance Costs		1,170			1,170	2,175
Administration		761			761	810
Insurance		890			890	876
		<u>129,381</u>	<u>0</u>	<u>4,678</u>	<u>134,059</u>	<u>129,320</u>

3 Grants paid in relation to charitable activities undertaken by others

Organisations						
Lugisisa Indlela Village(LiV)				2,219	2,219	2,669
DFN UK				1,800	1,800	3,329
Artless Theatre Trust				4,165	4,165	6,088
Graceworks				2,158	2,158	2,194
Elam Ministries				2,453	2,453	0
Teen Challenge UK				1,110	1,110	0
Beauty from Ashes				0	0	1,000
Charity:Water				0	0	1,000
Kerygma 180				0	0	1,000
Release International				0	0	1,000
International Justice Ministry UK				0	0	1,365
Barnabas Fund re food,give				0	0	2,693
Individuals and organisations< £1,000				0	0	3,182
		<u>0</u>	<u>0</u>	<u>1,927</u>	<u>1,927</u>	<u>3,182</u>
				<u>15,831</u>	<u>15,831</u>	<u>25,520</u>

4 Transactions with related parties

James and Ruth Poch served as church leaders and were each paid £27,949 [2022: £25,956] for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

Included in "premises expenditure "above are costs totalling £22,790 [2022: £22,735] in respect of the provision of accommodation to James and Ruth Poch, who are trustees, so that they could perform their duties. This is customary for ministers.

An amount of £1,360 was paid to one of the sons of the pastors for decorating the manse. He has a painting and decorating business. The payment was to cover materials and labour.

5 Movement of Funds

	Balance at 31 August 2022 £	Receipts £	Payments £	Transfers £	Balance at 31 August 2023 £
General Funds	32,883	150,101	-129,381	-12,341	41,262
Designated Funds					
Asset Replacement Fund	5,000	0	0	0	5,000
Vision Fund	19,000	0	0	0	19,000
Designated Benevolence Fund	5,000	0	0	0	5,000
	<u>61,883</u>	<u>150,101</u>	<u>-129,381</u>	<u>-12,341</u>	<u>70,262</u>
Restricted Funds					
Benevolence Fund	8,232	350	-4,678	5,554	9,458
Special Benevolence Fund - Covid 19	5,554	0	0	-5,554	0
Mission Fund	4,756	0	0	0	4,756
Vision Fund	67,078	23,910	0	0	90,988
Charity Collections	0	3,490	-15,831	12,341	0
	<u>85,620</u>	<u>27,750</u>	<u>-20,509</u>	<u>12,341</u>	<u>105,203</u>
Total Funds	<u>147,504</u>	<u>177,851</u>	<u>-149,890</u>	<u>0</u>	<u>175,465</u>

Designated Funds

Asset Replacement Fund

This is a sinking fund to enable the church to replace broken or obsolete assets, particularly IT and sound equipment

Vision Fund (designated)

This relates to funds (£5,000) which were set aside from the general fund in 2017/8 towards the eventual purchase of a building or building a place of our own, (including church "planting") which may involve land purchase or upgrading a building. **There is a restricted Vision Fund** to which church members have made donations specifically for this purpose. At a Board Meeting during the year, the trustees agreed that, as with normal general fund donations, 10% would be given to Christian charities; this was announced to the church and donors were given the option to opt out, 100% of their donations remaining in the restricted Vision Fund.

Special Benevolence Fund - Covid 19 (designated)

This was established by the transfer of £5,000 from the general fund as the Covid 19 pandemic took hold. As the threat of Covid receded, the trustees decided to redesignate the fund as **Designated Benevolence Fund** to enable the charity to meet needs during the cost of living crisis

Special Benevolence Fund

See above

Restricted Funds

Benevolence Fund

A fund for the relief of poverty and distress in the local community. The pastors may use it at their discretion to give emergency financial support to individuals and families, whether church members or not.

Special Benevolence Fund - Covid 19

This fund was set up as the pandemic took hold so that there would be funds at the disposal of the church to support primarily those who were in financial difficulty as a result of furlough or redundancy. Very generous donations were received. From the outset donors agreed that unutilised funds should be transferred to the **restricted Vision Fund** when the pandemic was over. As the pandemic has receded, it was replaced by the cost of living crisis the Trustees considered that it would be more sensible for the remaining balance to be transferred to the "general" restricted Benevolence Fund (above) and major individual donors were approached and agreed to the change which gives added flexibility.

Vision Fund (restricted)

See Designated Vision Fund above. This fund receives payments donated specifically for the stated purpose

Mission Fund (Restricted)

A fund established by appeal to enable assistance to be given to people with limited resources to work in the mission field

Charities Collection Fund

Receives collections for specific Christian charities and disburses them, along with the monthly "general allocation"

REGENERATION CHURCH

England & Wales - Charity number 1191226

Accounts

regeneration Church

Report and Accounts

Year ended 31 August 2022

REGENERATION CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2022

ADDRESS FOR CORRESPONDENCE	P O Box 2972 Romford RM7 1RR
GOVERNING DOCUMENT	Constitution dated 16 July 2020
CHARITY REGISTRATION NUMBER	1191226
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Benjamin Spearman (Chair) Robert Scott (Treasurer) Richard Shaw (Secretary) James Poch (Pastor) Ruth Poch (Pastor) Benjamin Poch Jason Piper Karen Walsh Philip Grundy Alicia Edmund Thomas Blandford
KEY MANAGEMENT	James Poch Ruth Poch
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB
BANKERS	HSBC Bank UK Kingdom Bank Limited

INDEX

Page 1	Legal and Administrative Details
Pages 2-6	Trustees' Report
Page 7	Independent Examiner's Report
Page 8	Receipts and Payments Account
Page 9	Statement of Assets and Liabilities
Page 10 -11	Notes to the accounts

Trustees' Annual Report for the period

Period start date
1 September 2021

Period end date
31 August 2022

From

To

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Pastor James Poch	Pastor		
2	Pastor Ruth Poch	Pastor		
3	Richard Shaw	Secretary		
4	Benjamin Spearman	Chair		
5	Robert Scott	Treasurer		
6	Tom Blandford			
7	Alicia Edmund			
8	Benjamin Poch			
9	Phil Grundy			
10	Jason Piper			
11	Karen Walsh			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser Name Address

--	--	--

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	16 July 2020
July 292How the charity is constituted	CIO
Trustee selection methods	Elected by the existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

It is planned to use the training services of to help induct new trustees
Thirtyone: eight

regeneration Church is a member of the Evangelical Alliance.

Until the merger to form Regeneration Church, the charity was organised as a charitable trust, regeneration. The trustees were the same as now managing the CIO. After the merger had been finalised, the charitable trust was closed.

Section C Objectives and activities

The advancement of the Christian faith in the UK and throughout the world in accordance with our vision and values, which includes working together with other churches and partners.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Our 5PM Sunday service continues to gain momentum, serving as a wonderful gathering space for people to collectively enter into the presence of God, and be sharpened into the image of Christ through the ministry of the Holy Spirit. We've exceeded our previous capacity and had to get more chairs in, and we've also seen a consistent number watch the services on the livestream too. It's been a real blessing to have baptised two long-standing members of our congregation this year.

Growth has also been shown in the depth and breadth of our children's ministry. The Swish arm of Little regen, for four to ten-year-olds, have been learning and developing in prayer ministry. It was a powerful moment when, for Father's day, the children anointed the dads with oil and prayed for them. The number of children at Swish and Dash (0 to threes) have more than doubled in size, requiring a rapid expansion of our volunteer base to meet the need – but it's a good problem to have. The children often share testimonies of answered prayer during our service sharing time, and are eager to stack chairs after the service and help out on the tech desk. We look forward to seeing how the children come to faith and develop in it, as well as how their ministry at regeneration evolves.

Evangelism is expanding at regeneration too with our outreach team growing in number over the past 12 months. They faithfully share the Gospel on Romford high street come rain or shine. This weekly outreach has also been supported by Worship on the Street events during the summer where we worshipped and shared testimonies on three different Sunday mornings. We've had some great opportunities to share the good news of Jesus Christ and pray with people during these times.

This year saw the full launch of a home-group-style gathering of Charcoal on Tuesday evenings where we had primarily met online and only occasionally in-person previously. These circles have been a great space for discipleship, community and prayer. We've been able to add new people into these groups over the course of the year too, and provision for those currently unable to join us in-person remains.

Prayer at regeneration has remained an encouraging part of our church and the 28 Days of Prayer and Fasting was a high point of the year. We thank God that the church rallied behind this event and it was encouraging to see how many different faces committed to pray and fast regularly over the course of the time. Many have commented on the closeness they have felt with the Lord as a result of this time.

Magenta and Cobalt build up and equip the women and men in our church respectively. We pray they'd keep on thriving in both attendance and effectiveness.

The year concluded with another memorable weekend away with more than 70 regens travelling to the Suffolk coast. We were blessed to have an outside speaker come and share, with their heart, story and message aligning so well with where we are at. Sizewell is a peak in the church calendar.

The Lord has been with us every step of the way in our 18 years and we know that we can trust Him to come through. We hold on to the word that He is leading us to a place of our own that would place us in the centre of Romford and enable us to serve the needs of our church family and the wider community in greater ways than we currently can, whatever that might look like. It's exciting to see how God will fulfil this.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We have more than 45 volunteers investing time through serving in one way or another at least once a month, which is an increase on the previous year.

As ever, we encourage personal investment into the church so that we'll have a wider and more impactful reach to the glory of God. This is also a way in which people at regeneration can give back to God and discover their God-given purpose on an individual level.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Our Christmas event to celebrate the birth of Jesus was well-attended, featuring an evangelistic message, powerful worship and impromptu nativity with children. We collaborated with Stubbers and contributed carols and worship songs as part of their Christmas event on the grounds too.

We've been able to help out people who have fallen on hard times – as a result of the pandemic or otherwise – enabled by the generous support of our church.

We made a Spirit-led decision as trustees to step out in faith and tithe gifts coming into our Vision Fund, giving 10% of what was contributed last year to the fund to a mixture of local and global charities that share our mission and values. This is in addition to us giving away at least 10% of our general fund income to bless other charities, supporting local mission and work in India, Iran and South Africa to advance God's kingdom.

Our church has been growing in understanding and obedience to the word we feel God has given us for this season: get ready. Again it is one of preparation, but we have been heartened to see the fruit God is bearing in and through his church at regeneration. The faith venture of purchasing our own space remains a great opportunity for people to see how God moves in miraculous ways.

Section E

Financial review

Brief statement of the charity's policy on reserves

It is the charity's policy to aim to hold funds to cover approximately 3 months' outgoings which equates to c. £27,000 in total. In addition, we hold funds in various designated and restricted funds (see Notes to the Accounts) and are pleased to be able to assist those in our congregation and beyond through our Benevolence Funds.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's income is primarily made up of offerings by members and visitors to support the charity's work and related tax refunds claimed through Gift Aid. In addition, the charity has taken up collections for various charities which have been supplemented from the general income a minimum of 10% of the previous year's collection income.

The principal costs relate to the payment of the Pastors, the rent of the church premises and the rent of a house. Expenditure also took place for various resources, purchased to support the work.

The fixed costs of regeneration are high (staff costs, rentals and committed charitable giving) but are being covered month-by-month by the collection income and associated Gift Aid receipts with a surplus, freeing up the donation and other income to cover discretionary budgeted expenditure.

The charity holds its bank account at HSBC Bank plc, High Street, Hornchurch operated by a mandate which requires 2 signatures. Surplus funds are held by Kingdom Bank.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Signed	Signed
Full name(s)	Benjamin Spearman	Robert Ian Scott
Position (eg Secretary, Chair, etc)	Chair	Treasurer

Date 20 November 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REGENERATION CHURCH

I report to the trustees on my examination of the accounts of Regeneration Church ('the charity') for the year ended 31 August 2022 on pages 8 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

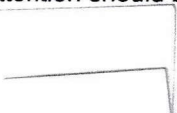
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 02 December 2022

REGENERATION CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

		<u>Unrestricted Funds</u>				
	Notes	General Funds £	Designated Funds £	Restricted Funds £	2022 £	2021 £
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<i>Income receipts</i>						
Donations		118,215		14,233	132,448	164,987
Gift Aid Receipts		19,959		2,463	22,422	27,700
Grants		1,746			1,746	1,869
Charity Collections				1,875	1,875	4,165
Mission & Outreach		525			525	15
Interest		66			66	99
Other income		6,063			6,063	4,801
Total Receipts		<u>146,573</u>	<u>0</u>	<u>18,571</u>	<u>165,145</u>	<u>203,636</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	126,270		3,050	129,320	125,348
Grants paid in relation to charitable activities undertaken by others	3			25,520	25,520	27,208
Total Payments		<u>126,270</u>	<u>0</u>	<u>28,570</u>	<u>154,840</u>	<u>152,556</u>
Net of receipts/(payments) before transfers		20,303	0	-9,999	10,305	51,080
Transfers between funds	5	-23,129	0	23,129	0	0
Net movement in funds		<u>-2,826</u>	<u>0</u>	<u>13,130</u>	<u>10,305</u>	<u>51,080</u>
Cash funds as at last year end		35,709	29,000	72,490	137,199	86,119
Cash funds at this year end	A	<u>32,883</u>	<u>29,000</u>	<u>85,620</u>	<u>147,504</u>	<u>137,199</u>

REGENERATION CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement which shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards "true and fair" view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards (and are not intended to present) "true and fair" view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general activities of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Change of legal form

On 1 March 2022, with the approval of the Charity Commission, regeneration (1158155) transferred its cash funds, assets and liabilities and activities to this charity (a CIO). The Charities SORP recommends that merger accounting is used when this type of charity reconstruction takes place and when the conditions of the SORP are satisfied. Although the Receipts and Payments accounts, the charity has used the principles of merger accounting when preparing these accounts, in particular:

- * the results for the current year combine the results of the trust and this charity for the whole of the year ended 31 August 2022
- * the results for the trust for the year ended 31 August 2021 are included as a comparative.

The year's Receipts and Payments can be analysed as follows:

	Trust pre-merger £	CIO post merger £	Combined Charity post merger £	regeneration 1158155 31/08/2021 £
Total Receipts	88,534	76,610	165,144	203,636
Total Payments	85,434	69,406	154,840	152,556
Net Receipts/Payments	3,100	7,204	10,304	51,080

2 Payments in relation to charitable activities undertaken directly

Unrestricted funds

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Employment costs	Note 4	63,495		63,495	61,792
Premises rentals		33,285		33,285	32,355
Vision Fund	Note 5			0	1,174
Mission and Outreach		2,250		2,250	1,344
Residential and Retreats		7,809		7,809	5,720
Resources		6,436		6,436	8,997
Conferences and Training		1,234		1,234	1,551
Other expenditure		7,900	3,050	10,950	9,595
Governance Costs		2,175		2,175	1,140
Administration		810		810	819
Insurance		876		876	862
		126,270	3,050	129,320	125,349

3 Grants paid in relation to charitable activities undertaken by others

Organisations					
Lugisisa Indlela Village(LiV)			2,669	2,669	2,556
DFN UK			3,329	3,329	6,879
Artless Theatre Trust			6,088	6,088	3,429
Graceworks			2,194	2,194	1,800
Free the Oppressed			0	0	1,295
Beauty from Ashes			1,000	1,000	0
Charity Water			1,000	1,000	0
Kerygma 180			1,000	1,000	1,081
Release International			1,000	1,000	
International Justice Mission UK			1,365	1,365	
Barnabas Fund re food give			2,693	2,693	
Individuals in the Mission field				0	2,350
Individuals and organisations< £1,000			3,182	3,182	7,819
		0	25,520	25,520	27,209

4 Transactions with related parties

James and Ruth Poch served as church leaders and were each paid £25,956 [2021: £25,460] for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

Included in "premises expenditure" above are costs totalling £22,735 [2021: £22,654] in respect of the provision of accommodation to James and Ruth Poch, who are trustees, so that they could perform their duties. This is customary for ministers.

Movement of Funds	Balance at 31 August 2021 £	Receipts £	Payments £	Transfers £	Balance at 31 August 2022 £
General Funds	35,709	146,573	-126,270	-23,130	32,882
Designated Funds					
Asset Replacement Fund	5,000	0	0	0	5,000
Vision Fund	19,000	0	0	0	19,000
Designated Benevolence Fund	0	0	0	5,000	5,000
Special Benevolence Fund - Covid 19	5,000	0	0	-5,000	0
	<u>64,709</u>	<u>146,573</u>	<u>-126,270</u>	<u>-23,130</u>	<u>61,882</u>
Restricted Funds					
Benevolence Fund	302	2,000	0	5,930	8,232
Special Benevolence Fund - Covid 19	14,534	0	-3,050	-5,930	5,554
Mission Fund	4,756	0	0	0	4,756
Vision Fund	52,897	14,181	0	0	67,078
Charity Collections	0	2,390	-25,520	23,130	0
	<u>72,490</u>	<u>18,571</u>	<u>-28,570</u>	<u>23,130</u>	<u>85,620</u>
Total Funds	<u>137,199</u>	<u>165,144</u>	<u>-154,840</u>	<u>0</u>	<u>147,503</u>

Designated Funds

Asset Replacement Fund

This is broadly a "sinking fund" to enable the church to replace broken or obsolete assets, particularly IT and sound equipment

Vision Fund (designated)

This relates to funds (£5,000) which were set aside from the general fund in 2017/8 towards the eventual purchase of a building or building a place of our own, (including church "planting") which may involve land purchase or upgrading a building. There is a **restricted Vision Fund** to which church members have made donations specifically for this purpose. At a Board Meeting during the year, the trustees agreed that, as with normal general fund donations, 10% would be given to Christian charities; this was announced and donors were given the option to opt out, 100% of their donations remaining in the restricted Vision Fund.

Special Benevolence Fund - Covid 19

This was established by the transfer of £5,000 from the general fund as the Covid 19 pandemic took hold. As the threat of Covid has receded, the trustees decided to redesignate the fund as **Designated Benevolence Fund** to enable the charity to meet needs during the cost of living crisis

Special Benevolence Fund

See above

Restricted Funds

Benevolence Fund

A fund for the relief of poverty and distress in the local community. The pastors may use it at their discretion to give emergency financial support to individuals and families, whether church members or not.

Special Benevolence Fund - Covid 19

This fund was set up as the pandemic took hold so that there would be funds at the disposal of the church to support primarily those who were in financial difficulty as a result of furlough or redundancy. Very generous donations were received. From the outset donors agreed that unutilised funds should be transferred to the **restricted Vision Fund** when the pandemic was over. As the pandemic has receded, it has been replaced by the cost of living crisis and 3 original donors gave permission for their initial gifts into this fund to be transferred to the general Benevolence Fund (above) to allow flexibility.

Vision Fund (restricted)

See Designated Vision Fund above. This fund receives payments donated specifically for the stated purpose.

Mission Fund (Restricted)

A fund established by appeal to enable assistance to be given to people with limited resources to work in the mission field

Charities Collection Fund

Receives collections for specific Christian charities and disburses them, along with the monthly "general allocation".

REGENERATION CHURCH

England & Wales - Charity number 1191226

Accounts



Trustees' Annual Report for the period

	Period start date		Period end date		
From	10	September 2020	To	31	August 2021

Section A Reference and administration details

Charity name REGENERATION CHURCH

Other names charity is known by

Registered charity number (if any) 1191226

Charity's principal address

TaxAssist Accountants
53 Gobions Avenue
Romford
Postcode RM5 3SS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Pastor James Poch	Pastor		
2	Pastor Ruth Poch	Pastor		
3	Richard Shaw	Secretary		
4	Benjamin Spearman	Chair		
5	Robert Scott	Treasurer		
6	Thomas Blandford			
7	Alicia Edmund			
8	Benjamin Poch			
9	Philip Grundy			
10	Jason Piper			
11	Karen Walsh			
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	Constitution adopted 16 July 2020
How the charity is constituted <i>(eg. trust, association, company)</i>	Charitable Incorporated Organisation
Trustee selection methods <i>(eg. appointed by, elected by)</i>	Elected by existing trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>Regeneration, a charitable trust (1158155) was established and registered with the Charities Commission on 7 August 2014.</p> <p>As the charity grew in terms of assets, towards the end of 2019 the Trustees considered that it would be advantageous to form a CIO, Regeneration Church, and eventually to transfer the assets and liabilities of the charitable trust to the CIO.</p> <p>The process met with a number of delays as a result of the pandemic:</p> <p>The CIO was registered by the Charity Commission on 10 September 2020 but the timing was unfortunate as the major banks had suspended the opening of new business and charitable accounts. Eventually the embargo was lifted and the process to open a bank account with HSBC began on 1 March 2021; the account was eventually opened with a nil balance on 14 July 2021. The first transaction which took place was early November 2021.</p> <p>On 28 October 2021, the Charity Commission agreed that the assets and liabilities of regeneration could be transferred to the CIO and a deed was executed to this effect on 1 March 2022. The assets and liabilities have mostly been transferred and the Charity Commission will shortly be approached for permission to merge the charities or to close the charitable trust.</p>
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Section C Objectives and activities

The advancement of the Christian faith in the UK and throughout the world in accordance with Regeneration Church's vision and values which includes working together with other churches and partners.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission

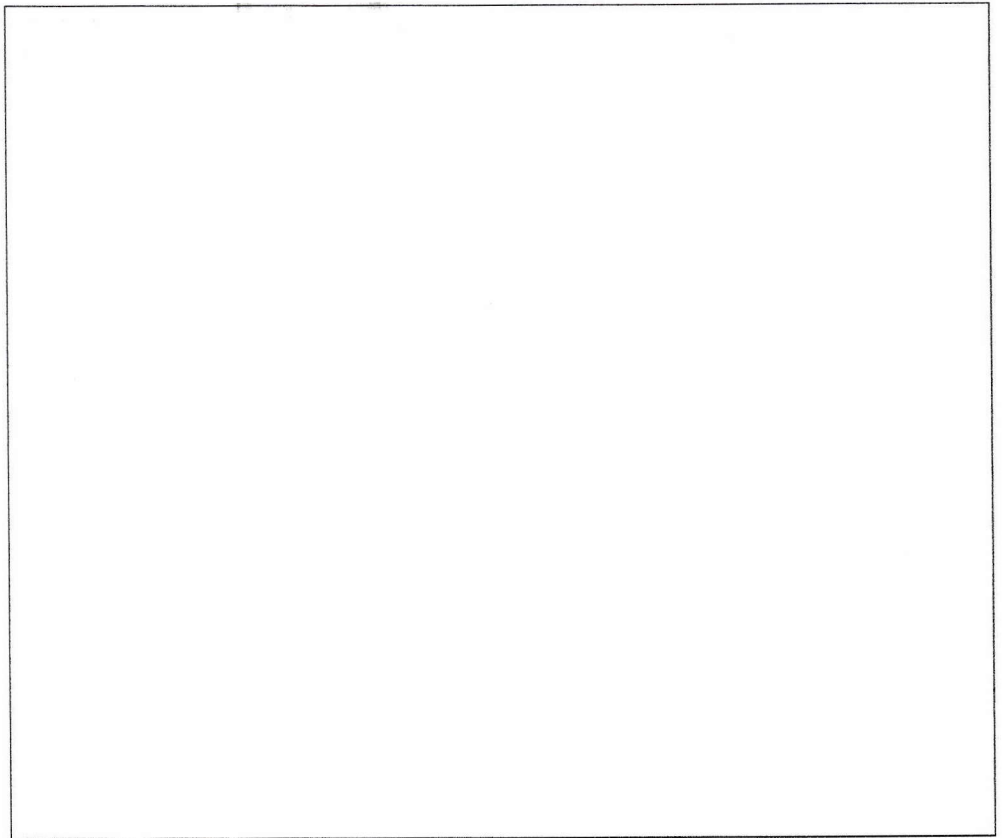
There were no financial activities by the CIO in the period 10 September 2020 to 31 August 2021; the only activity, which continued through into the following financial year, was the preparatory work to open the bank account and to transfer the assets and liabilities from the charitable trust. The CIO's bank account began to operate in full in January 2022.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

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Section E Financial review

Brief statement of the charity's policy on reserves

There were no financial activities in the period to 31 August 2021.

When eventually the CIO began to operate, the reserves policy for the general fund will be to aim to hold funds sufficient to cover approximately 3 months' committed outgoings, as is the case of the Charitable Trust regeneration

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	SIGNED	SIGNED
Full name(s)	Benjamin Spearman	Robert Ian Scott
Position (eg Secretary, Chair, etc)	Chair	Treasurer

Date 8 MAY 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name REGENERATION CHURCH	No (if any) 1191228
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Receipts and payments accounts

For the period from	Period start date 10-Sep-20	To	Period end date 31-Aug-21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					NOT APPLICABLE
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	2022	2022	2022

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	SIGNED	Benjamin Spearman	08-May-22
	SIGNED	Robert Scott	08-May-22