

REGISTERED COMPANY NUMBER: CE022999 (England and Wales)
REGISTERED CHARITY NUMBER: 1191220

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
British Elbow & Shoulder Society

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

British Elbow & Shoulder Society

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for the year ended 31 March 2025**

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British Elbow & Shoulder Society

Report of the Trustees for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are pleased to present their report together with the British Elbow and Shoulder Society's Statement of Financial Activities for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

History aims and activities of the Society

The British Elbow and Shoulder Society ("BESS") was originally established as an unincorporated association on 28 March 1987 with the following aims:

- 1) To foster and advance the science and practice of elbow and shoulder care through scientific meetings, educational programs and by encouraging research.
- 2) To organise regular interdisciplinary scientific meetings.
- 3) To strive to standardise assessment, scoring of disability, and nomenclature relevant to the elbow and shoulder.
- 4) To improve quality of care by encouraging the national collection of scientific data and functional outcomes.
- 5) To function as an educational society to further learning through scientific meetings, educational fellowships, and both knowledge-based and skills-based educational courses.
- 6) To foster research through scientific meetings, fellowships and by encouraging research collaboration between members.
- 7) To cultivate international relationships in the field of elbow and shoulder care.

The Society became a Charitable Incorporated Organisation ("CIO") on 9 September 2020.

Review of activities and future developments

The Society holds an annual event comprising an instructional course and annual scientific meeting to which all members are entitled to attend. In the financial year under review, the three day instructional course and annual scientific meeting was held at the P&J Live, The Event Complex Aberdeen ("TECA") in Aberdeen on 19-21 June 2024. The instructional course focussed on soft tissue conditions and neurological disorders around the shoulder and elbow.

In June 2025, the instructional course and annual scientific meeting was held at Brighton Conference Centre, in Brighton and this year the meeting focus was on arthritis.

The Society has prudently built up significant reserves which were transferred to the CIO on 1 April 2021 and has the intention in the future of providing research grants or other forms of assistance in the furtherance of its aims and objectives. These reserves are shown in the brought forward total funds.

Public benefit

The trustees have taken the Charity Commission's general guidance on public benefit into consideration in preparing their statements on public benefit contained within this Trustees' Report.

The trustees confirm they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales

Benefits and beneficiaries

As stated above, in accordance with its charitable objectives, the CIO strives to support education, research and clinical excellence in the speciality of elbow and shoulder surgery. The CIO's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and setting standards for the speciality.

British Elbow & Shoulder Society

**Report of the Trustees
for the year ended 31 March 2025**

STRATEGIC REPORT

Achievements and performance

The instructional course and annual scientific meeting

The instructional course and annual scientific meeting is the largest annual educational event that the Society organises and hosts. In June 2024, the event was held at the P&J Live conference centre in Aberdeen. Prizes awarded by the Education Committee may be viewed at <https://bess.ac.uk/bess2023-presentation-prizes/> under the relevant year drop down menu.

Medical equipment companies attend the medical and trade exhibition which runs in parallel with the annual scientific meeting.

The BESS Elbow Updates Symposium and other events

The BESS Elbow Updates Symposium is scheduled every two years and the next one is planned for the 12-13 March 2026 at Sandy Park in Exeter and will feature orthopaedic and interspeciality faculty from across the UK.

The BESS AHP Roadshow was held on 26 September 2025 at Fort Nelson in Portsmouth, the programme for which is available to view here: <https://bess.ac.uk/bess-ahp-roadshow/>

BESS fellowships

BESS is fully committed to education and, as part of this offers several fellowships to assist members in developing their knowledge and skills. The awards are made at the annual meeting and are given on the basis of an interview by members of the Education Committee and Past Presidents of BESS. In total we try to award up to five fellowships each year:

AHP fellowship (split grant depending on the applicants and the scale of projects)

Elbow fellowship (Mayo) - one

Travelling (Copeland) fellowship - two

British Elbow & Shoulder Society

**Report of the Trustees
for the year ended 31 March 2025**

STRATEGIC REPORT

Financial review

Introduction

This is the fourth full year that the Society has operated under its CIO status (it previously operated as an unincorporated association for over 30 years).

Overall, the Society generated a surplus of £15,030 in the year.

By way of comparison, in the year ended 31 March 2024, a surplus of £64,162 was generated.

The decrease in the surplus generated year on year was, in part, due to the distance of the venue for many members which resulted in slightly lower than normal annual meeting attendance.

Incoming Resources

Total incoming resources for the year ended 31 March 2025 was £326,740 (2024: £423,770).

The Society's two principal income streams are membership subscriptions and the surpluses generated from the annual scientific meeting and other meetings:

- Members comprise mainly surgeons, trainee surgeons and allied health professionals all of whom pay different rates. BESS has over 690 members as at 31 March 2025. Membership subscription income (including income which is notionally allocated to the Journal of Shoulder and Elbow at the rate of £40 per journal subscriber) decreased slightly in 2025 from £175,620 to £170,209 due to the change in the composition of members.

- The return of profits from KC Jones, the conference organiser, relating to the annual scientific meeting (income from delegates attending and from industry exhibitors less conference costs) was £106,404 (2024: £147,697).

Interest income from bank deposits was £12,842 in the year (£13,579 in the year ended 31 March 2024), the decrease being due to the lower rates of interest available in bank savings accounts. The trustees will continue to consider other forms of investment in due course to maximise savings income.

Resources expended

Overall, total resources expended for the year ended 31 March 2025 were £311,710 (£359,608 in the year ended 31 March 2024). Savings were made following the loss of a second member of staff and a reduction in the disallowed VAT amount.

Irrecoverable VAT

In respect of the irrecoverable VAT charge in the Detailed Statement of Financial Activities, BESS makes both taxable and exempt supplies and is therefore "partially exempt" for VAT. Broadly, VAT on costs related (or 'attributable') to taxable supplies such as the annual scientific meeting activity is recoverable, whilst VAT incurred on costs related to exempt supplies (membership subscriptions) is irrecoverable. At the year end an adjustment is required (taking into account all the transactions in the year) to calculate the VAT which is irrecoverable and this is charged as an expense to the statement of financial activities.

Principal funding sources

The CIO therefore receives its funding from members in the form of annual subscriptions and from any surplus generated from running the Annual Scientific Meeting.

Current membership subscription rates may be viewed on the CIO's website at <https://bess.ac.uk>

British Elbow & Shoulder Society

Report of the Trustees for the year ended 31 March 2025

STRATEGIC REPORT

Financial review

Investment policy and objectives

The CIO's Constitution states that monies for investment shall be deposited or invested in the name of the CIO by the trustees in any investments permitted by law for the investment of Trust Funds under the Trustee Act 2000 <https://www.legislation.gov.uk/ukpga/2000/29/2001-02-01?view=extent&timeline=true>

The Trustees may at any time and from time to time vary such investments for others of like nature. We have investments held on varying timeframes to benefit from the best interest rates available. We have sufficient short-term funds available to be realised within a short space of time to meet unforeseen commitments incurred by the CIO, such as legal, other consultancy or professional expenses.

The CIO's historic policy is for the funds to be deposited with a range of institutions so as to obtain best returns from bank interest. We have not engaged an investment adviser to date, although that is something the Trustees are considering.

Available interest rates are compared with others in the marketplace to ensure they are competitive.

Reserves policy

The Trustees regard it as prudent to retain sufficient reserves to cover the costs of the Annual Scientific Meeting plus any future contractual commitments, and in addition covering about six months of operation expenditure under normal circumstances. On this basis, free reserves of at least £450,000 should be maintained.

The Trustees acknowledge that the CIO is holding additional reserves and there are a number of reasons for this as outlined below:

- Increased staff costs with the need to professionalise under the new CIO structure and the need to rent occasional office space for the proper functioning of the Society
- The return to face to face meetings of council and committees post Covid-19
- The return of travelling grant awards post Covid-19
- The Covid-19 pandemic impacted on all Society activities and the CIO needs to continue to maintain the flexibility demonstrated over the past three years to cope with continuing uncertainty.

Fortunately, the levels of reserves that BESS holds, which are for the most part, readily accessible, are such that the Society will be able to continue to operate effectively notwithstanding the current socio-economic uncertainties.

Going concern

The potential for disruption to the CIO from another pandemic, the potential change in government and the cost of living crisis have been considered by the trustees and a review of the finances undertaken accordingly. During 2024/25, the trustees, via the Finance committee, actively reviewed the conference budget on a regular basis to assess any changes in income or expenditure and our financial resilience in the face of further disrupted revenues and activities.

Membership income has remained broadly stable. We have worked hard to provide our members with support, guidance and alternatives to the key benefits from membership, including the Annual Scientific Meeting and to date this has proved successful. A full in person Annual Scientific Meeting was held at P&J Live, TECA in Aberdeen in June 2024 and, since the year end, a further in person meeting was held in June 2025 in Brighton.

The trustees are satisfied that the CIO's income and demand for services are broadly stable, and can be delivered in an effective way to meet the needs of the members.

BESS has cash reserves and has no requirement for external funding. The Trustees have a reasonable expectation that BESS has adequate resources to continue in operational existence for the foreseeable future and, therefore, there are no material uncertainties over the Charity's financial viability. They continue to consider the going concern basis of accounting is appropriate in preparing the annual financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is governed by its constitution and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE022999 (England and Wales)

Registered Charity number

1191220

British Elbow & Shoulder Society

**Report of the Trustees
for the year ended 31 March 2025**

Registered office

Royal College of Surgeons of Eng
35-43 Lincoln's Inn Fields
London
WC2A 3PE

Trustees

Mr Stephen Drew President
Mr Mark Falworth Vice President
Professor Jonathan Rees Immediate Past President
Mr Vijay Bhalaik Honorary Treasurer
Mr Paul Jenkins Past Treasurer
Mr Adam Watts Education Committee Chair (resigned 27.6.24)
Mr Jaime Candal-Couto Honorary Secretary (resigned 27.6.24)
Mr Amol Tambe Education Committee Chair (appointed 27.6.24)
Mr Harvinder Singh Communications and Digital Officer
Mr Ananth Ebinesan Data and Audit Officer
Ms Helen Tunnicliffe AHP Representative (appointed 27.6.24)
Mr Joideep Phadnis Research Committee Chair (appointed 27.6.24)
Mr Steve Gwilym Research Committee Chair (resigned 27.6.24)
Miss Joanna Winton Early Career AHP Representative
Miss Aparna Viswanath Early Career Surgeon Representative
Mr Nashat Siddiqui Equality, Diversity and Inclusion Lead
Mr Ian Horsley AHP Representative (resigned 27.6.24)

Independent Examiner

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

COMMENCEMENT OF ACTIVITIES

The application from the British Elbow and Shoulder Society to the Charity Commission to become a Charitable Incorporated Organisation (CIO) was approved with the Charity Commission on 9 September 2020.

Due to issues relating to the ongoing Covid-19 pandemic at that time, the Society was unable to obtain a working current bank account with its banker of 30 years, NatWest plc, until April 2021 and therefore continued to operate via its former structure, as an unincorporated association, until 31 March 2021. This accounting period ending 31 March 2025 therefore represents the fourth full year of operating as a CIO and the third financial year post Covid where a full in person annual scientific meeting has been held.

The CIO became registered for VAT on 1 April 2021.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 November 2025 and signed on the board's behalf by:

DocuSigned by:

Steve Drew

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Mr Stephen Drew - Trustee

**Independent Examiner's Report to the Trustees of
British Elbow & Shoulder Society**

Independent examiner's report to the trustees of British Elbow & Shoulder Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Hills BSc (Hons), FCA
The Institute of Chartered Accountants in England and Wales

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
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Northgate Street
Chester
Cheshire
CH1 2EY

7 November 2025

British Elbow & Shoulder Society

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2025

		2025	2024
		Unrestricted	Total funds
		fund	Total funds
		£	£
INCOME FROM MEMBERS FROM	Notes		
Income from Members		170,209	175,620
Income from Annual Scientific Meeting and Elbow			
Update Symposium	2	111,954	200,418
Investment income	3	12,842	13,579
Other income		31,735	34,153
Total		<u>326,740</u>	<u>423,770</u>
EXPENDITURE ON			
Educational meeting expenses			
BESS conference and EUS		37,838	81,653
Other		273,872	277,955
Total		<u>311,710</u>	<u>359,608</u>
NET INCOME		15,030	64,162
RECONCILIATION OF FUNDS			
Total funds brought forward		799,968	735,806
TOTAL FUNDS CARRIED FORWARD		<u><u>814,998</u></u>	<u><u>799,968</u></u>

The notes form part of these financial statements

British Elbow & Shoulder Society

Balance Sheet
31 March 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	577	721
CURRENT ASSETS			
Debtors	9	43,925	36,356
Cash at bank		772,363	790,575
		<hr/> 816,288	<hr/> 826,931
CREDITORS			
Amounts falling due within one year	10	(1,867)	(44,289)
		<hr/>	<hr/>
NET CURRENT ASSETS		814,421	782,642
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		814,998	783,363
ACCRUALS AND DEFERRED INCOME	12	-	16,605
		<hr/>	<hr/>
NET ASSETS		814,998	799,968
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	13		
Unrestricted funds		814,998	799,968
		<hr/>	<hr/>
TOTAL FUNDS		814,998	799,968
		<hr/> <hr/>	<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

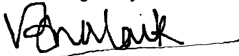
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2025 and were signed on its behalf by:

DocuSigned by:

58FC7037381C4ED...
Mr Stephen Drew - Trustee

DocuSigned by:

4650E491795A4AF...
Mr Vijay Bhalaik - Trustee

The notes form part of these financial statements

British Elbow & Shoulder Society**Notes to the Financial Statements
for the year ended 31 March 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 20% reducing balance

Taxation

No corporation tax liability arises on ordinary membership activity and primary purpose trading.

Fund accounting

The Society is not in receipt of any donations or legacies which need to be operated as separate funds.

Income comprises subscriptions received from members or generated from the running of an annual conference (the Annual Scientific Meeting) and is set towards the general objectives of the Society and as such is unrestricted.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INCOME FROM ANNUAL SCIENTIFIC MEETING AND ELBOW UPDATE SYMPOSIUM

	2025	2024
	£	£
Conference Income - delegates	-	542
Return of profits from annual scientific meeting	106,404	147,697
Elbow update symposium	-	50,125
AHP roadshow	5,550	2,054
	<u>111,954</u>	<u>200,418</u>

British Elbow & Shoulder Society**Notes to the Financial Statements - continued
for the year ended 31 March 2025****3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	12,842	13,579

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	144	181

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Trustees' travel and subsistence expenses were paid in accordance with the Society's expense policy.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	1	1
BESS Office		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME FROM MEMBERS FROM	
Income from Members	175,620
Income from Annual Scientific Meeting and Elbow Update Symposium	200,418
Investment income	13,579
Other income	34,153
Total	423,770
EXPENDITURE ON	
Educational meeting expenses	
BESS conference and EUS	81,653
Other	277,955
Total	359,608
NET INCOME	64,162
RECONCILIATION OF FUNDS	
Total funds brought forward	735,806

British Elbow & Shoulder Society

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

799,968

8. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 April 2024 and 31 March 2025

1,237

DEPRECIATION

At 1 April 2024

516

Charge for year

144

At 31 March 2025

660

NET BOOK VALUE

At 31 March 2025

577

At 31 March 2024

721

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	41,731	60,189
VAT	18,711	-
Accruals	(33,492)	(23,833)
Prepayments	16,975	-
	<u>43,925</u>	<u>36,356</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 11)	-	210
Trade creditors	1,511	28,551
Social security and other taxes	220	220
VAT	-	15,172
Other creditors	136	136
	<u>1,867</u>	<u>44,289</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>210</u>

British Elbow & Shoulder Society

Notes to the Financial Statements - continued
for the year ended 31 March 2025

12. ACCRUALS AND DEFERRED INCOME

	2025	2024
	£	£
Accruals and deferred income	-	(16,605)

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	799,968	15,030	814,998
TOTAL FUNDS	<u>799,968</u>	<u>15,030</u>	<u>814,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	326,740	(311,710)	15,030
TOTAL FUNDS	<u>326,740</u>	<u>(311,710)</u>	<u>15,030</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	735,806	64,162	799,968
TOTAL FUNDS	<u>735,806</u>	<u>64,162</u>	<u>799,968</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	423,770	(359,608)	64,162
TOTAL FUNDS	<u>423,770</u>	<u>(359,608)</u>	<u>64,162</u>

British Elbow & Shoulder Society**Notes to the Financial Statements - continued
for the year ended 31 March 2025****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	735,806	79,192	814,998
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>735,806</u>	<u>79,192</u>	<u>814,998</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	750,510	(671,318)	79,192
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>750,510</u>	<u>(671,318)</u>	<u>79,192</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

British Elbow & Shoulder Society**Detailed Statement of Financial Activities
for the year ended 31 March 2025**

	2025 £	2024 £
INCOME FROM MEMBERS		
Income from Members		
Subscriptions from members	142,609	143,220
Journal of Shoulder and Elbow allocation from subscriptions	27,600	32,400
	<u>170,209</u>	<u>175,620</u>
Income from Annual Scientific Meeting and Elbow Update Symposium		
Conference Income - delegates	-	542
Return of profits from annual scientific meeting	106,404	147,697
Elbow update symposium	-	50,125
AHP roadshow	5,550	2,054
	<u>111,954</u>	<u>200,418</u>
Investment income		
Deposit account interest	12,842	13,579
Other income		
Royalty income (journal)	31,735	34,153
Total incoming resources	<u>326,740</u>	<u>423,770</u>
EXPENDITURE		
Educational meeting expenses		
Conference expenses	32,790	44,899
Elbow update symposium expense	(740)	36,030
AHP Roadshow	5,462	724
	<u>37,512</u>	<u>81,653</u>
Other		
Awards and Fellowships granted	26,508	18,245
Copeland Fellowship	24,578	17,109
	<u>51,086</u>	<u>35,354</u>
Support costs		
Management		
Wages	-	11,491
Pensions	-	545
Office Expenses	70,166	68,487
Insurance	4,595	1,800
Telephone	408	356
Meeting Expenses	6,665	4,804
Travel & Subsistence	12,456	4,019
	<u>94,290</u>	<u>91,502</u>
Finance		
Bank charges	901	1,468
Disallowed VAT	8,084	30,173
Carried forward	8,985	31,641

British Elbow & Shoulder Society

**Detailed Statement of Financial Activities
for the year ended 31 March 2025**

	2025 £	2024 £
Finance		
Brought forward	8,985	31,641
Computer equipment	144	180
	<hr/>	<hr/>
	9,129	31,821
 Information technology		
Postage and stationery	-	37
IT running costs	17,158	17,090
	<hr/>	<hr/>
	17,158	17,127
 Journal Expenses		
BESS Journal Editorial fees	31,290	25,875
BESS Journal Expenses	26,000	26,000
American Journal Costs	25,053	29,952
	<hr/>	<hr/>
	82,343	81,827
 Governance costs		
Accountancy and legal fees	20,192	20,324
	<hr/>	<hr/>
Total resources expended	311,710	359,608
	<hr/>	<hr/>
Net income	15,030	64,162
	<hr/> <hr/>	<hr/> <hr/>