

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31st March 2022**  
**for**  
**British Elbow & Shoulder Society**

Bennett Brooks & Co Ltd  
Chartered Accountants  
14 Grosvenor Court  
Foregate Street  
Chester  
Cheshire  
CH1 1HG

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for the year ended 31st March 2022**

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## **British Elbow & Shoulder Society**

### **Report of the Trustees for the year ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are pleased to present their report together with the British Elbow and Shoulder Society's ("the Society") Statement of Financial Activities for the year ended 31 March 2022.

#### **OBJECTIVES AND ACTIVITIES**

##### **History aims and activities of the Society**

The British Elbow and Shoulder Society was established on 28 March 1987 with the following aims:

- 1) To foster and advance the science and practice of elbow and shoulder care through scientific meetings, educational programs and by encouraging research.
- 2) To organise regular interdisciplinary scientific meetings.
- 3) To strive to standardise assessment, scoring of disability, and nomenclature relevant to the elbow and shoulder.
- 4) To improve quality of care by encouraging the national collection of scientific data and functional outcomes.
- 5) To function as an educational society to further learning through scientific meetings, educational fellowships, and both knowledge-based and skills-based educational courses.
- 6) To foster research through scientific meetings, fellowships and by encouraging research collaboration between members.
- 7) To cultivate international relationships in the field of elbow and shoulder care.

##### **Review of activities and future developments**

The Society holds an annual conference to which all members are entitled to attend.

The Society has prudently built up significant reserves which were transferred to the CIO on 1 April 2021 and has the intention in the future of providing research grants or other forms of assistance in the furtherance of its aims and objectives. These reserves are shown in the brought forward total funds.

##### **Public benefit**

The trustees have taken the Charity Commission's general guidance on public benefit into consideration in preparing their statements on public benefit contained within this Trustees' Report.

The trustees confirm they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales

##### **Benefits and beneficiaries**

As stated above, in accordance with its charitable objectives, the CIO strives to support education, research and clinical excellence in the speciality of elbow and shoulder surgery. the CIO's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and setting standards for the speciality.

## **British Elbow & Shoulder Society**

### **Report of the Trustees for the year ended 31st March 2022**

#### **STRATEGIC REPORT**

##### **Achievement and performance**

In 2021, with Covid restrictions in place and only easing gradually, the Society continued to use online delivery of services in order to maintain the Society's role as the key provider of education and professional development for doctors and allied health professionals working in the field of elbow and shoulder surgery.

##### **Annual Scientific Meeting**

The Annual Scientific Meeting is the largest event that the Society organises. It is usually held in person in June and was planned to be held in Brighton but in June 2021 it was held as a virtual online event. The Brighton booking was deferred to 2025 to avoid the loss of the deposit. Details of prizes awarded by the Education Committee can be viewed here <https://bess.ac.uk/bess-2021-presentation-prizes/>.

A total of 381 registrations were recorded for the virtual event, of which 174 related to full surgeon members.

Normally, medical equipment companies attend the medical and trade exhibition which runs in parallel with the Annual Scientific Meeting. Inevitably a virtual exhibition does not offer the same opportunities for interaction as exhibitors enjoy at a face to face meeting but the 2021 meeting offered virtual exhibition stands and the ability to run meetings with delegates.

In June 2022, the Annual Scientific Meeting moved back to an in person event and was held at the Liverpool ICC.

## **British Elbow & Shoulder Society**

### **Report of the Trustees for the year ended 31st March 2022**

#### **STRATEGIC REPORT**

##### **Financial review**

##### **Financial position**

This is the first full year that the Society has operated under its new CIO status (it previously operated as an unincorporated association for over 30 years).

Overall the Society made a surplus of £119,992 in the year (by way of comparison, in the year ended 31 March 2021, a surplus of £99,773 was generated by the unincorporated association). This was in part due to reduced conference costs. No Annual Scientific Meeting or other face-to-face meetings were held in the year with the summer 2021 conference held online only.

##### Incoming Resources

The Society's two principal income streams are membership subscriptions and the Annual Scientific Meeting.:

- Membership income (including income relating to the Journal of Shoulder and Elbow) decreased slightly in 2022 as although memberships numbers increased from 740 to 764, the mix of membership changed.

- The Annual conference income decreased on prior years as there was no in person Annual Scientific Meeting due to the Covid-19 pandemic and lower delegate fees were charged for the online event.

Total incoming resources for the year ended 31 March 2022 was £357,848. This is in line with the prior year when the total income as reported in the final accounts of the unincorporated association (also a Covid-19 year) for the year ended 31 March 2021 was £367,139.

By way of comparison, "normal" annual incoming resources in years when a full in person Annual Scientific Meeting is held are in the region of £600k so we would expect to see an increase in income in the current year ending 31 March 2023 following the first full conference post Covid taking place in Liverpool in June 2022.

Income from bank interest deposits was £685 in 2022, lower than normal due to the lower rates of interest available in bank savings accounts. The trustees will be considering other forms of investment in due course.

##### Resources expended

Overall, total resources expended for the year ended 31 March 2022 were £237,856. This was a slight decrease on the prior year's activity when total resources expended was £267,366, as reported in the final accounts of the unincorporated association. The main reasons for the decrease are:

- Annual Scientific Meeting expenses were reduced due to the positive learning curve effect which was experienced running this conference online for the second year running
- Publication costs for the journal have decreased now that the journal is digital.
- Salary costs have increased with the addition of a new staff member in the office from 1 January 2022.

In respect of the irrecoverable VAT charge in the Detailed Statement of Financial Activities, BESS makes both taxable and exempt supplies and is therefore "partially exempt" for VAT. Broadly, VAT on costs related (or 'attributable') to taxable supplies (Annual Scientific Meeting activity) is recoverable whilst VAT incurred on costs related to exempt supplies (membership subscriptions) is irrecoverable. At the year end an adjustment is required (taking into account all the transactions in the year) to calculate the VAT which is irrecoverable and this is charged as an expense to the statement of financial activities.

##### **Principal funding sources**

The CIO therefore receives its funding from members in the form of annual subscriptions and from any surplus generated from running an Annual Scientific Meeting.

Current subscription rates may be viewed on the CIO's website at <https://bess.ac.uk>

## **British Elbow & Shoulder Society**

### **Report of the Trustees for the year ended 31st March 2022**

#### **STRATEGIC REPORT**

##### **Financial review**

##### **Investment policy and objectives**

The CIO's Constitution states that monies for investment shall be deposited or invested in the name of the CIO by the trustees in any investments permitted by law for the investment of Trust Funds under the Trustee Act 2000 <https://www.legislation.gov.uk/ukpga/2000/29/2001-02-01?view=extent&timeline=true>

The Trustees may at any time and from time to time vary such investments for others of like nature. We have investments held on varying timeframes to benefit from the best interest rates available. We have sufficient short-term funds available to be realised within a short space of time to meet unforeseen commitments incurred by the CIO, such as legal, other consultancy or professional expenses.

Our historic policy is for the funds to be deposited with a range of institutions so as to obtain best returns from bank interest. We have not engaged an investment adviser to date, although that is something the Trustees are considering.

The Trustees research available interest rates are compared with others in the marketplace to ensure they are competitive.

##### **Reserves policy**

The Trustees regard it as prudent to retain sufficient reserves to cover the costs of the Annual Scientific Meeting plus any future contractual commitments, and in addition covering about six months of operation expenditure under normal circumstances. On this basis, free reserves of at least £450,000 should be maintained.

The Trustees acknowledge that the CIO is holding additional reserves and there are a number of reasons for this as outlined below:

- Increased staff costs with the need to professionalise under the new CIO structure and the recruitment of an additional staff member along with the need to rent occasional office space for the proper functioning of the Society
- The return to face to face meetings of council and committees post Covid-19
- The return of grant awards post Covid-19
- The Covid-19 pandemic has impacted on all Society activities and the CIO needs to continue to maintain the flexibility demonstrated over the past two years to cope with continuing uncertainty.

Fortunately, the levels of reserves that Society holds, which are for the most part, readily accessible, are such that Society will be able to continue to operate effectively notwithstanding the current economic uncertainties.

##### **Going concern**

The potential for disruption to the CIO from the pandemic, lockdowns, quarantine restrictions and social distancing measures has been considered by the trustees and a review of the finances undertaken accordingly. During 2021/22 we actively reviewed the conference budget on a regular basis to assess any changes in income or expenditure and our financial resilience in the face of further disrupted revenues and activities.

Membership income has remained broadly stable. We have worked hard to provide our members with support, guidance and alternatives to the key benefits from membership, including the Annual Scientific Meeting and to date this has proved successful. Course delivery moved online in summer 2021 as it had in the previous year, with positive feedback from the delegates, and the Trustees are confident that the Annual Scientific Meeting can operate successfully on that basis if needed in the future. A full in person Annual Scientific Meeting was held at the ICC in Liverpool in June 2022.

The trustees are satisfied that our income and demand for services are broadly stable, and can be delivered in an effective way to meet the needs of the members.

BESS has cash reserves and has no requirement for external funding. The Trustees have a reasonable expectation that the BESS has adequate resources to continue in operational existence for the foreseeable future and, therefore, there are no material uncertainties over the Charity's financial viability. They continue to consider the going concern basis of accounting is appropriate in preparing the annual financial statements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The CIO is governed by its constitution and constitutes a Charitable Incorporated Organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE022999 (England and Wales)

**British Elbow & Shoulder Society**

**Report of the Trustees  
for the year ended 31st March 2022**

**Registered Charity number**

1191220

**Registered office**

Royal College of Surgeons of Eng  
35-43 Lincoln's Inn Fields  
London  
WC2A 3PE

**Trustees**

Prof Jonathan Rees President  
Prof Amar Rangan Immediate Past President  
Prof Peter Brownson Past President  
Mr Steve Drew Vice President  
Mr Jaime Candal-Couto Secretary Elect  
Mr David Clark Honorary Treasurer  
Mr Paul Jenkins Honorary Treasurer Elect  
Mr Vijay Bhalaik Membership Secretary (appointed 26.6.21)  
Mr Steve Gwilym Research (appointed 26.6.21)  
Mr Adam Watts Education Committee (appointed 26.6.21)  
Mr Ananth Ebinesan Webmaster (appointed 26.6.21)  
Mr Ian Horsley AHP Representative (appointed 26.6.21)  
Mr Chris Peach Research Committee Chairman (resigned 26.6.21)  
Mrs Anju Jaggi AHP Representative (resigned 26.6.21)

**Independent Examiner**

Bennett Brooks & Co Ltd  
Chartered Accountants  
14 Grosvenor Court  
Foregate Street  
Chester  
Cheshire  
CH1 1HG

**COMMENCEMENT OF ACTIVITIES**

The application from the British Elbow and Shoulder Society to the Charity Commission to become a Charitable Incorporated Organisation (CIO) was approved with the Charity Commission on 9 September 2020. Due to issues relating to the ongoing Covid-19 pandemic, the Society was unable to obtain a working current bank account with its banker of 30 years, NatWest plc, until April 2021 and therefore continued to operate via its former structure, as an unincorporated association, until 31 March 2021. This accounting period ending 31 March 2022 therefore represents the first full year of operating as a CIO. The CIO became registered for VAT on 1 April 2021.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

*Jonathan Rees*

.....  
Prof Jonathan Rees - Trustee

**Independent Examiner's Report to the Trustees of  
British Elbow & Shoulder Society**

**Independent examiner's report to the trustees of British Elbow & Shoulder Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW (membership number 8233366) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Hills  
ICAEW (membership number 8233366)  
Bennett Brooks & Co Ltd  
Chartered Accountants  
14 Grosvenor Court  
Foregate Street  
Chester  
Cheshire  
CH1 1HG

Date: .....



**British Elbow & Shoulder Society**  
**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the year ended 31st March 2022**

		Year Ended 31.3.22 Unrestricted fund £	Period 9.9.20 to 31.3.21 Total funds £
<b>INCOME FROM MEMBERS FROM</b>	Notes		
Income from Members	2	174,618	-
Conference Income	3	167,348	-
Investment income	4	685	-
Other income		15,197	-
<b>Total</b>		<u>357,848</u>	<u>-</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
BESS conference and running costs		233,654	-
Other		4,202	-
<b>Total</b>		<u>237,856</u>	<u>-</u>
 <b>NET INCOME</b>		119,992	-
Transfers between funds	14	599,721	-
<b>Net movement in funds</b>		719,713	-
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>719,713</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**British Elbow & Shoulder Society**

**Balance Sheet  
31st March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	670	-
<b>CURRENT ASSETS</b>			
Debtors	12	230,154	-
Cash at bank		673,235	-
		<u>903,389</u>	<u>-</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(184,346)	-
		<u>719,043</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>			
		<u>719,713</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>719,713</u>	<u>-</u>
<b>NET ASSETS</b>			
		<u>719,713</u>	<u>-</u>
<b>FUNDS</b>	14		
Unrestricted funds		719,713	-
<b>TOTAL FUNDS</b>		<u>719,713</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*Jonathan Rees*

Prof Jonathan Rees - Trustee

*David Clark*

David Clark (Jan 15, 2023 18:43 GMT)

Mr David Clark - Trustee

The notes form part of these financial statements

## British Elbow & Shoulder Society

### Notes to the Financial Statements for the year ended 31st March 2022

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 20% reducing balance

##### Taxation

No corporation tax liability arises on ordinary membership activity and primary purpose trading.

##### Fund accounting

The Society is not in receipt of any donations or legacies which need to be operated as separate funds.

Income comprises subscriptions received from members or generated from the running of an annual conference (the Annual Scientific Meeting) and is set towards the general objectives of the Society and as such is unrestricted.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. INCOME FROM MEMBERS

	Year Ended 31.3.22 £	Period 9.9.20 to 31.3.21 £
Subscriptions from members	133,362	-
Journal of Shoulder and Elbow allocation from subscriptions	41,256	-
	<u>174,618</u>	<u>-</u>

**British Elbow & Shoulder Society**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2022**

**3. CONFERENCE INCOME**

	Year Ended 31.3.22 £	Period 9.9.20 to 31.3.21 £
Conference Income - delegates	51,970	-
Conference income - industry	115,378	-
	<u>167,348</u>	<u>-</u>

**4. INVESTMENT INCOME**

	Year Ended 31.3.22 £	Period 9.9.20 to 31.3.21 £
Deposit account interest	685	-
	<u>685</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
BESS conference and running costs	1,222	232,432	233,654
	<u>1,222</u>	<u>232,432</u>	<u>233,654</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Journal Expenses £	Totals £
BESS conference and running costs	110,342	29,231	15,289	77,570	232,432
	<u>110,342</u>	<u>29,231</u>	<u>15,289</u>	<u>77,570</u>	<u>232,432</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.22 £	Period 9.9.20 to 31.3.21 £
Depreciation - owned assets	168	-
	<u>168</u>	<u>-</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the period ended 31st March 2021.

**British Elbow & Shoulder Society**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2022**

**8. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

Trustees' travel and subsistence expenses were paid in accordance with the Society's expense policy.

**9. STAFF COSTS**

The Society had one member of staff, the office manager, during the financial year with the addition of a new administrative assistant from 1 February 2022. The existing staff member is currently employed by a sister Society, the British Association of Plastic, Reconstructive and Aesthetic Surgeons (BAPRAS), and they are allocated to the Society on a full time basis. Staff costs are included as a recharge from BAPRAS within office expenses.

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.22	Period 9.9.20 to 31.3.21
BESS Office	1	-
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Total funds £
<b>NET INCOME</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>          </u> -

**11. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	838
	<u>          </u>
<b>DEPRECIATION</b>	
Charge for year	168
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	670
	<u>          </u>
At 31st March 2021	-
	<u>          </u>

**British Elbow & Shoulder Society**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2022**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	141,121	-
Conference expenses in advance	89,033	-
	<u>230,154</u>	<u>-</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	14,889	-
VAT	10,712	-
Conference income in advance	158,745	-
	<u>184,346</u>	<u>-</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	-	119,992	599,721	719,713
	<u>-</u>	<u>119,992</u>	<u>599,721</u>	<u>719,713</u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>119,992</u>	<u>599,721</u>	<u>719,713</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	357,848	(237,856)	119,992
	<u>357,848</u>	<u>(237,856)</u>	<u>119,992</u>
<b>TOTAL FUNDS</b>	<u>357,848</u>	<u>(237,856)</u>	<u>119,992</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**British Elbow & Shoulder Society**

**Detailed Statement of Financial Activities  
for the year ended 31st March 2022**

	Year Ended 31.3.22 £	Period 9.9.20 to 31.3.21 £
<b>INCOME FROM MEMBERS</b>		
<b>Income from Members</b>		
Subscriptions from members	133,362	-
Journal of Shoulder and Elbow allocation from subscriptions	41,256	-
	<hr/>	<hr/>
	174,618	-
<b>Conference Income</b>		
Conference Income - delegates	51,970	-
Conference income - industry	115,378	-
	<hr/>	<hr/>
	167,348	-
<b>Investment income</b>		
Deposit account interest	685	-
<b>Other income</b>		
Royalty income (journal)	15,197	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	357,848	-
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Sundries	1,222	-
<b>Other</b>		
Awards and Fellowships granted	4,202	-
<b>Support costs</b>		
<b>Management</b>		
Wages	3,600	-
Office Expenses	44,911	-
Insurance	164	-
Telephone	108	-
Meeting Expenses	4,993	-
Conference Expenses	51,789	-
Travel & Subsistence	4,777	-
	<hr/>	<hr/>
	110,342	-
<b>Finance</b>		
Bank charges	1,859	-
Disallowed VAT	27,204	-
Computer equipment	168	-
	<hr/>	<hr/>
	29,231	-
<b>Information technology</b>		
IT running costs	15,289	-

This page does not form part of the statutory financial statements

**British Elbow & Shoulder Society**

**Detailed Statement of Financial Activities  
for the year ended 31st March 2022**

	Year Ended 31.3.22 £	Period 9.9.20 to 31.3.21 £
<b>Information technology</b>		
<b>Journal Expenses</b>		
BESS Journal Editorial fees	22,000	-
BESS Journal Expenses	26,000	-
American Journal Costs	29,570	-
	<hr/>	<hr/>
	77,570	-
	<hr/>	<hr/>
Total resources expended	237,856	-
	<hr/>	<hr/>
<b>Net income</b>	<u>119,992</u>	<u>-</u>












# 1.2a Accounts for signature 310322

Final Audit Report

2023-01-15

Created:	2023-01-15
By:	Claire Hills (claire.hills.dc@bennettbrooks.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA27SPD4PE1scoqUHls3S4tnflRGOGkJpb

## "1.2a Accounts for signature 310322" History

-  Document created by Claire Hills (claire.hills.dc@bennettbrooks.co.uk)  
2023-01-15 - 11:43:50 AM GMT
-  Document emailed to Jonathan Rees (jonathan.rees@ndorms.ox.ac.uk) for signature  
2023-01-15 - 11:45:53 AM GMT
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