

REGISTERED COMPANY NUMBER: 12484007 (England and Wales)
REGISTERED CHARITY NUMBER: 1191185

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Seaquins (Westcliff)

Martin+Heller
5 North End Road
London
NW11 7RJ

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for the Year Ended 30 June 2022**

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**Report of the Trustees
for the Year Ended 30 June 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Jewish religion, particularly in Westcliff, for the benefit of the public through the holding of prayer meetings, lectures and celebration of religious festivals.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life, for the public benefit.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Social investments

In recent years, a new community of Orthodox Jewish families was established in Westcliff, comprising of Chassidim from the Belz, Viznitz, Skver, and Slonim ethnic groups. There are currently over 55 families residing in the town.

Seaquins (Westcliff) provides activities for young children aged two to seventeen and their families.

Our project users have a unique set of cultural, language (Yiddish) and religious requirements that mean very few, if any, would contact a mainstream provision. This results in them not getting the support they need.

Despite all the challenges experienced over the last year, Seaquins (Westcliff) has been able to deliver an amazing array of services and support to the Orthodox Jewish young people in Westcliff.

The majority of families within the community have no access to TV and limited access to the internet. Therefore, the community, and its local organisations, had a huge learning curve in being able to adapt to and adopt new digital styles of communications in place of the familiar face-to-face community gatherings. This in itself created huge anxiety and stress, but Seaquins (Westcliff) was able to create connections, share its knowledge, provide reassurance, as well as delivering training in new skills and in training new volunteers.

The impact of Covid-19 on the Orthodox Jewish community has been significant, including the Ultra-Orthodox Yiddish-speaking community. Families are struggling to re-adapt after the pandemic with continuing concerns about physical and mental health, family tensions and breakdowns.

**Report of the Trustees
for the Year Ended 30 June 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- Over 50 Young people receiving mentoring or counselling support, reporting improved resilience to stress and anxiety.

- Running weekly youth activities
 - o Sports activities including biking, basketball, and football
 - o Breakfast clubs and food/refreshments
 - o Therapy and music groups

These activities have helped to bring youth together to build friendships and to be physically active. It helps them to work together and to learn new skills. All of which help to reduce isolation and strengthen ties across the community.

- Family support

We have supported various families with mentoring and parenting guidance, providing advice and reassurance around family issues. We have signposted for professional support as and when required.

- Covid-19 Food Parcels

We provided 300 food parcels delivered to people's homes weekly to 15 families weekly who would otherwise be hungry. The project supported the community by making sure families got at least one good meal a day.

- Covid-19 Emotional and practical support:

We supported those who had lost their jobs due to Covid-19 or had been furloughed and were having to manage with reduced income. We also supported those who are in debt and need financial help and support. We also provided emotional support for those who were bereaved as a result of the pandemic

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources

During the period we secured or maintained funding from the following institution:

National Lottery - Awards for All program.

We are very grateful to these funders, and a few others who prefer to remain anonymous, for the confidence they have shown in our charity by their financial support. We are also grateful for the continued support of our private individual donors. These are too many to be listed here but their contribution is particularly welcome especially during these years of economic uncertainty, despite of which they have maintained (in some cases even increased) their support.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Memorandum and Articles incorporated 26 February 2020 as amended by special resolution registered at Companies House on 14 August 2020 as amended by special resolution(s) dated 23 February 2021.

**Report of the Trustees
for the Year Ended 30 June 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12484007 (England and Wales)

Registered Charity number

1191185

Registered office

41 Anerley Road
Westcliff-On-Sea
Essex
SS0 7HJ

Trustees

A Galitzky Director
J Klein Director
S Kornbluh Director

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Kornbluh - Trustee

Seaquins (Westcliff)

**Statement of Financial Activities
for the Year Ended 30 June 2022**

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		182,456	162,483
EXPENDITURE ON			
Charitable activities			
Educational activities		98,909	95,951
Other		90,297	63,345
Total		189,206	159,296
NET INCOME/(EXPENDITURE)		(6,750)	3,187
RECONCILIATION OF FUNDS			
Total funds brought forward		8,187	5,000
TOTAL FUNDS CARRIED FORWARD		1,437	8,187

The notes form part of these financial statements

Seaquins (Westcliff)

Balance Sheet 30 June 2022

		30.6.22 Unrestricted fund £	30.6.21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	4	879,651	638,700
CURRENT ASSETS			
Debtors	5	-	20,000
Cash at bank		896	186
		<u>896</u>	<u>20,186</u>
CREDITORS			
Amounts falling due within one year	6	(403,329)	(174,918)
NET CURRENT ASSETS		<u>(402,433)</u>	<u>(154,732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		477,218	483,968
CREDITORS			
Amounts falling due after more than one year	7	(475,781)	(475,781)
NET ASSETS		<u>1,437</u>	<u>8,187</u>
FUNDS	9		
Unrestricted funds		1,437	8,187
TOTAL FUNDS		<u>1,437</u>	<u>8,187</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Seaquins (Westcliff)

Balance Sheet - continued

30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
S Kornbluh - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	162,483
EXPENDITURE ON	
Charitable activities	
Educational activities	95,951
Other	63,345
Total	159,296
NET INCOME	3,187
RECONCILIATION OF FUNDS	
Total funds brought forward	5,000
TOTAL FUNDS CARRIED FORWARD	8,187

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2021	638,700
Additions	240,951
At 30 June 2022	879,651
NET BOOK VALUE	
At 30 June 2022	879,651
At 30 June 2021	638,700

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Other debtors	-	20,000
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other creditors	394,343	172,919
Accrued expenses	8,986	1,999
	<u> </u>	<u> </u>
	<u>403,329</u>	<u>174,918</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans (see note 8)	475,781	475,781
	<u> </u>	<u> </u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.6.22	30.6.21
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	475,781	475,781
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	8,187	(6,750)	1,437
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,187</u>	<u>(6,750)</u>	<u>1,437</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,456	(189,206)	(6,750)
TOTAL FUNDS	<u>182,456</u>	<u>(189,206)</u>	<u>(6,750)</u>

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	5,000	3,187	8,187
TOTAL FUNDS	<u>5,000</u>	<u>3,187</u>	<u>8,187</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,483	(159,296)	3,187
TOTAL FUNDS	<u>162,483</u>	<u>(159,296)</u>	<u>3,187</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	5,000	(3,563)	1,437
TOTAL FUNDS	<u>5,000</u>	<u>(3,563)</u>	<u>1,437</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,939	(348,502)	(3,563)
TOTAL FUNDS	<u>344,939</u>	<u>(348,502)</u>	<u>(3,563)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

Seaquins (Westcliff)**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	159,956	152,513
Grants	22,500	9,970
	<hr/>	<hr/>
	182,456	162,483
Total incoming resources	182,456	162,483
EXPENDITURE		
Charitable activities		
Education activities	86,001	95,951
Support costs		
Management		
Insurance	1,197	1,659
Light,heat and other utilities	13,258	4,783
Advertising & fund raising	16,408	11,226
Sundries	489	151
Repairs & maintenance	34,936	16,683
	<hr/>	<hr/>
	66,288	34,502
Other		
Mortgage	35,117	27,643
Governance costs		
Accountancy fees	1,800	1,200
	<hr/>	<hr/>
Total resources expended	189,206	159,296
Net (expenditure)/income	<hr/> <hr/> (6,750)	<hr/> <hr/> 3,187

This page does not form part of the statutory financial statements