

ACE SMA

England & Wales - Charity number 1191179

Details

Status Registered

Legal form CIO

Registered 2020-09-07

Register [View on the Charity Commission register](#)

Contact

Address Glebe Cottage
Sutton Mandeville
Salisbury
SP3 5NA

Phone 07947368790

Email Mike@hp1t.com

Activities

Objects: THE OBJECTS OF THE CIO ARE THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH, IN PARTICULAR BUT NOT EXCLUSIVELY BY:(A) THE RELIEF AND TREATMENT OF PEOPLE WITH SPINAL MUSCULAR ATROPHY;(B) THE PROMOTION AND SUPPORT OF RESEARCH INTO THE CAUSE, TREATMENT AND POSSIBLE PREVENTION OF SPINAL MUSCULAR ATROPHY AND THE PUBLICATION AND DISSEMINATION OF THAT RESEARCH FOR THE PUBLIC BENEFIT; AND(C) THE ADVANCEMENT OF THE EDUCATION OF THE GENERAL PUBLIC IN SPINAL MUSCULAR ATROPHY.

Activities: Making grants to fund research for the improvement to the lives of children living with Spinal Muscular Atrophy.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£77,741	£95,071	-	-
2024-07-31	£14,991	£152,972	-	-
2023-07-31	£29,355	£2,688	-	-
2022-07-31	£173,208	£35,819	-	-
2021-07-31	£18,235	£7,108	-	-

Trustees

Name	Role	Appointed
Michael Alexander Howes	Chair	2020-09-07
Anne-Marie Helen Wheatley-Hubbard M.A.		2020-09-07
Charlotte Alexandra Elizabeth O'Hora Banks		2020-09-07
Oliver Charles Llewelyn Williams		2020-09-07
Rosemary Rachel Guest		2020-09-07
Sophie Christine Caroline Romjke Howes		2020-09-07

ACE SMA

England & Wales - Charity number 1191179

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st July 2025
for
ACE SMA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

ACE SMA

Contents of the Financial Statements
for the Year Ended 31st July 2025

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ACE SMA

Report of the Trustees for the Year Ended 31st July 2025

The trustees present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the relief of sickness and the preservation of health, in particular but not exclusively by:

- (a) the relief and treatment of people with Spinal Muscular Atrophy;
- (b) the promotion and support of research into the cause, treatment and possible prevention of Spinal Muscular Atrophy and the publication and dissemination of that research for the public benefit; and
- (c) the advancement of the education of the general public in Spinal Muscular Atrophy.

Public benefit

- Launch of website and donation mechanism
- Regular social media engagement
- Various events and activities to raise funds, .e.g. charity walk, coffee mornings, painting auction
- The first activity the charity is supporting is clinical research with regards the objective of the charity

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

As trustees of ACE SMA, we are pleased to present the annual report and financial statements for the year ended 2025. This report provides an overview of the charity's activities, achievements, financial performance, and future plans.

The charity's purpose is to build an Awareness, help fund a cure and help implement exercise and physiotherapy for children with SMA. The trustees have made significant progress towards achieving these objectives over the past year with the continued focus on funding the ACE SMA physiotherapy clinical trial with The University of Oxford. The highlights of this activity have been-

- Recruit 14 participants for the ACE SMA physiotherapy Trial
 - All families involved have participated enthusiastically and there have been zero dropouts despite the relatively heavy commitment involved
 - All families have signed up to the 6 month extension of the trial that ACE SMA has provided additional funding for
 - The trial and its extension will provide improve longitudinal data to support a more significant roll out of the project to further centres in the UK. Grant funding opportunities are being explored to support a much larger Phase 2 project.

The charity continues to engage with the SMA community to explore further areas in which the charity could support in the future.

FINANCIAL REVIEW

Financial position

The Charity raises funds to meet its constitutional objectives and the preservation of health. During the period of this report the Charity incurred a deficit of £16,763 (2024 - £137,981) from its activities and at the end of the period the Charity had total reserves of £20,439 (2024 - £37,202), all of which is unrestricted.

Expenditure: The charity has maintained a focus on ensuring that expenditure aligns with its charitable objectives.

Principal funding sources

The charity's income is primarily derived from donations and fundraising events. Notably, it received significant funding from a large party in May 2024, which enabled it to fund the extension of the study.

Reserves policy

ACE SMA has a policy of keeping sufficient reserves to support its ongoing activity for at least one year.

FUTURE PLANS

Looking forward, the charity aims to build on the successes of the past year and focus on the following key areas:

- Aiding The University of Oxford in securing grants for the larger Phase 2 trial
- Undertake a greater number of smaller fund raising activities instead of focusing on one large fund raising party
- Build more Awareness for SMA through regular media opportunities as and when they arise
- Find an ambassador for ACE SMA in a wheelchair athlete.

We are committed to building Awareness, help funding a cure and importantly implementing exercise and physiotherapy for children with SMA and will continue working with our supporters, beneficiaries, and partners to further our impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees have been recruited by the founders of the charity. There is an annual review process in line with the constitution.

ACE SMA

Report of the Trustees
for the Year Ended 31st July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191179

Principal address

Glebe Cottage
Sutton Mandeville
Salisbury
SP3 5NA

Trustees

M Howes Chairman
Mrs C A E O'Hora
Mrs A H Wheatley-Hubbard
Mrs S Howes
Ms R R Guest
O C L Williams

Independent Examiner

David Mitchell, BA, CA
Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 5th January 2026 and signed on its behalf by:



M Howes - Trustee

**Independent Examiner's Report to the Trustees of
ACE SMA**

Independent examiner's report to the trustees of ACE SMA

I report to the charity trustees on my examination of the accounts of ACE SMA (the Trust) for the year ended 31st July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

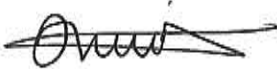
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mitchell, BA, CA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

5th January 2026

ACE SMA

Statement of Financial Activities
for the Year Ended 31st July 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		33,190	5,680
Other trading activities	2	44,331	8,496
Investment income	3	220	815
Total		<u>77,741</u>	<u>14,991</u>
EXPENDITURE ON			
Raising funds		24,438	174
Charitable activities			
ACE SMA		70,633	152,798
Total		<u>95,071</u>	<u>152,972</u>
NET INCOME/(EXPENDITURE)		(17,330)	(137,981)
RECONCILIATION OF FUNDS			
Total funds brought forward		37,202	175,183
TOTAL FUNDS CARRIED FORWARD		<u>19,872</u>	<u>37,202</u>

The notes form part of these financial statements

ACE SMA

Balance Sheet
31st July 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	6	126	573
Prepayments and accrued income		-	2,340
Cash at bank		20,196	35,249
		<u>20,322</u>	<u>38,162</u>
CREDITORS			
Amounts falling due within one year	7	(450)	(960)
		<u>19,872</u>	<u>37,202</u>
NET CURRENT ASSETS			
		<u>19,872</u>	<u>37,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>19,872</u>	<u>37,202</u>
NET ASSETS			
		<u>19,872</u>	<u>37,202</u>
FUNDS			
Unrestricted funds	8	<u>19,872</u>	<u>37,202</u>
TOTAL FUNDS			
		<u>19,872</u>	<u>37,202</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th January 2026 and were signed on its behalf by:



M Howes - Trustee

Notes to the Financial Statements
for the Year Ended 31st July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	44,331	8,496
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	220	815
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

5.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		5,680
	Other trading activities		8,496
	Investment income		815
	Total		<u>14,991</u>
	EXPENDITURE ON		
	Raising funds		174
	Charitable activities		
	ACE SMA		152,798
	Total		<u>152,972</u>
	NET INCOME/(EXPENDITURE)		(137,981)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		175,183
	TOTAL FUNDS CARRIED FORWARD		<u>37,202</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2025	2024
		£	£
	VAT	<u>126</u>	<u>573</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2025	2024
		£	£
	Other creditors	<u>450</u>	<u>960</u>
8.	MOVEMENT IN FUNDS		
		At 1.8.24	Net movement in funds
		£	£
	Unrestricted funds		At 31.7.25
	General fund	37,202	£
		<u>37,202</u>	(17,330)
	TOTAL FUNDS	<u>37,202</u>	<u>(17,330)</u>
		<u>37,202</u>	<u>19,872</u>

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,741	(95,071)	(17,330)
	<u>77,741</u>	<u>(95,071)</u>	<u>(17,330)</u>
TOTAL FUNDS	<u>77,741</u>	<u>(95,071)</u>	<u>(17,330)</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	175,183	(137,981)	37,202
	<u>175,183</u>	<u>(137,981)</u>	<u>37,202</u>
TOTAL FUNDS	<u>175,183</u>	<u>(137,981)</u>	<u>37,202</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,991	(152,972)	(137,981)
	<u>14,991</u>	<u>(152,972)</u>	<u>(137,981)</u>
TOTAL FUNDS	<u>14,991</u>	<u>(152,972)</u>	<u>(137,981)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	175,183	(155,311)	19,872
	<u>175,183</u>	<u>(155,311)</u>	<u>19,872</u>
TOTAL FUNDS	<u>175,183</u>	<u>(155,311)</u>	<u>19,872</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,732	(248,043)	(155,311)
	<u>92,732</u>	<u>(248,043)</u>	<u>(155,311)</u>
TOTAL FUNDS	<u>92,732</u>	<u>(248,043)</u>	<u>(155,311)</u>

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2025.

ACE SMA

Detailed Statement of Financial Activities
for the Year Ended 31st July 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,190	5,680
Other trading activities		
Fundraising events	44,331	8,496
Investment income		
Deposit account interest	220	815
Total incoming resources	<u>77,741</u>	<u>14,991</u>
EXPENDITURE		
Raising donations and legacies		
Sundries	-	174
Event costs	24,438	-
	<u>24,438</u>	<u>174</u>
Charitable activities		
Insurance	300	292
Advertising	-	66
Sundries	555	-
Website costs	504	315
Giving.com fee	209	216
Givergy	-	1,395
Grants to institutions	68,597	150,000
	<u>70,165</u>	<u>152,284</u>
Support costs		
Finance		
Bank charges	18	34
Governance costs		
Accountancy fees	450	480
Total resources expended	<u>95,071</u>	<u>152,972</u>
Net expenditure	<u>(17,330)</u>	<u>(137,981)</u>

This page does not form part of the statutory financial statements

ACE SMA

England & Wales - Charity number 1191179

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st July 2024
for
ACE SMA

Farries Kirk & McVean
Dumfries Enterprise Park
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DG1 3SJ

ACE SMA

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for the Year Ended 31st July 2024

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ACE SMA

Report of the Trustees for the Year Ended 31st July 2024

The trustees present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the relief of sickness and the preservation of health, in particular but not exclusively by:

- (a) the relief and treatment of people with Spinal Muscular Atrophy;
- (b) the promotion and support of research into the cause, treatment and possible prevention of Spinal Muscular Atrophy and the publication and dissemination of that research for the public benefit; and
- (c) the advancement of the education of the general public in Spinal Muscular Atrophy.

Public benefit

- Launch of website and donation mechanism
- Regular social media engagement
- Various events and activities to raise funds, .e.g. charity walk, coffee mornings, painting auction
- The first activity the charity is supporting is clinical research with regards the objective of the charity

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Introduction: The ACE SMA Board of Trustees is pleased to present this report, highlighting our organisation's activities and financial performance during the fiscal year ending 31st July 2024. This report aims to provide stakeholders with an overview of our accomplishments, challenges, and financial standing.

Mission and Objectives: ACE SMA remains committed to raising money in order to fund clinical research into the enhanced benefits of bespoke and regular physiotherapy for children with SMA, who are also receiving the disease modifying treatments. Throughout the year, we have worked diligently to achieve our objectives and have fulfilled our commitment to raise funds for the research project with Professor Laurent Servais. A Monocentric, Prospective and Longitudinal study investigating the feasibility, acceptability, safety and efficacy of an optimized rehabilitation program for treated patients with SMA compared to the current rehabilitation program in United Kingdom.

Accomplishments: During the reporting period, ACE SMA has been working hard with Professor Laurent Servais at Oxford University and have now finalised the start of the clinical trial which has been fully funded - our 14 patients have been recruited and have been taking part in the trial with brilliant feedback from all involved.

Challenges and Mitigations: While celebrating our successes, we also faced challenges such as shortage of personnel. We implemented strategic measures to address these challenges, including putting together committees for future events and looking to collaborate with other charities working towards the same goal.

Financial Overview: Our financial position remains strong. The prudent management of resources, coupled with the generosity of our donors and partners, has enabled us to maintain financial stability.

Grants and Contributions: We express our sincere gratitude to our donors, supporters, and partners for their contributions. Their unwavering support has been instrumental in funding the pioneering study with Professor Laurent Servais.

Program Highlights: Our programs continue to make a positive impact, particularly in the world of Spinal Muscular Atrophy. Through the ACE SMA project, we will be able to prove that bespoke weekly physiotherapy is hugely beneficial to children and adults who suffer from Spinal Muscular Atrophy.

Future Outlook: Looking ahead, ACE SMA is poised for continued growth and impact. We are committed to continuing to support the work of Professor Servais and his team at Oxford University. The Board is confident in the organisation's ability to navigate future challenges and achieve sustained success.

Appreciation: The Board expresses appreciation to our dedicated trustees, volunteers, and supporters who have contributed to our success.

Conclusion: In conclusion, the Board of Trustees remains committed to advancing the mission of ACE SMA. We look forward to another year of positive growth, impact, and collaboration.

ACE SMA

**Report of the Trustees
for the Year Ended 31st July 2024**

FINANCIAL REVIEW

Financial position

The Charity raises funds to meet its constitutional objectives and the preservation of health. During the period of this report the Charity incurred a deficit of £137,981 (2023 - £(26,667)) from its activities and at the end of the period the Charity had total reserves of £37,202 (2023 - £175,183), all of which is unrestricted.

Reserves policy

ACE SMA has a policy of keeping sufficient reserves to support its ongoing activity for at least one year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees have been recruited by the founders of the charity. There is an annual review process in line with the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191179

Principal address

Glebe Cottage
Sutton Mandeville
Salisbury
SP3 5NA

Trustees

M Howes Chairman
Mrs C A E Banks
Mrs A H Wheatley-Hubbard
Mrs S Howes
Ms R R Guest
O C L Williams

Independent Examiner

David Mitchell, BA, CA
Farley Kirk & McVean
Dumfries Enterprise Park
Heathall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 2nd June 2025 and signed on its behalf by:



M Howes - Trustee

**Independent Examiner's Report to the Trustees of
ACE SMA**

Independent examiner's report to the trustees of ACE SMA

I report to the charity trustees on my examination of the accounts of ACE SMA (the Trust) for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mitchell, BA, CA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

2nd June 2025

ACE SMA

Statement of Financial Activities
for the Year Ended 31st July 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,680	4,977
Other trading activities	2	8,496	23,804
Investment income	3	815	574
Total		<u>14,991</u>	<u>29,355</u>
EXPENDITURE ON			
Raising funds		174	275
Charitable activities			
ACE SMA		152,798	2,413
Total		<u>152,972</u>	<u>2,688</u>
NET INCOME/(EXPENDITURE)		(137,981)	26,667
RECONCILIATION OF FUNDS			
Total funds brought forward		175,183	148,516
TOTAL FUNDS CARRIED FORWARD		<u><u>37,202</u></u>	<u><u>175,183</u></u>

The notes form part of these financial statements

ACE SMA

Balance Sheet
31st July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	6	573	-
Prepayments and accrued income		2,340	-
Cash at bank		35,249	175,663
		<u>38,162</u>	<u>175,663</u>
CREDITORS			
Amounts falling due within one year	7	(960)	(480)
		<u>37,202</u>	<u>175,183</u>
NET CURRENT ASSETS		<u>37,202</u>	<u>175,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,202</u>	<u>175,183</u>
NET ASSETS		<u>37,202</u>	<u>175,183</u>
FUNDS	8		
Unrestricted funds		37,202	175,183
TOTAL FUNDS		<u>37,202</u>	<u>175,183</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd June 2025 and were signed on its behalf by:



M Howes - Trustee

The notes form part of these financial statements.

ACE SMA

Notes to the Financial Statements
for the Year Ended 31st July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>8,496</u>	<u>23,804</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>815</u>	<u>574</u>

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2024

4. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	
INCOME AND ENDOWMENTS FROM		
Donations and legacies	4,977	
Other trading activities	23,804	
Investment income	574	
Total	<u>29,355</u>	
EXPENDITURE ON		
Raising funds	275	
Charitable activities		
ACE SMA	2,413	
Total	<u>2,688</u>	
NET INCOME	26,667	
RECONCILIATION OF FUNDS		
Total funds brought forward	148,516	
TOTAL FUNDS CARRIED FORWARD	<u><u>175,183</u></u>	
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
VAT	<u>573</u>	<u>-</u>

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	960	480
	<u>960</u>	<u>480</u>

8. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At
	£	£	31.7.24
			£
Unrestricted funds			
General fund	175,183	(137,981)	37,202
	<u>175,183</u>	<u>(137,981)</u>	<u>37,202</u>
TOTAL FUNDS	<u>175,183</u>	<u>(137,981)</u>	<u>37,202</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	14,991	(152,972)	(137,981)
	<u>14,991</u>	<u>(152,972)</u>	<u>(137,981)</u>
TOTAL FUNDS	<u>14,991</u>	<u>(152,972)</u>	<u>(137,981)</u>

Comparatives for movement in funds

	At 1.8.22	Net movement in funds	At
	£	£	31.7.23
			£
Unrestricted funds			
General fund	148,516	26,667	175,183
	<u>148,516</u>	<u>26,667</u>	<u>175,183</u>
TOTAL FUNDS	<u>148,516</u>	<u>26,667</u>	<u>175,183</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	29,355	(2,688)	26,667
	<u>29,355</u>	<u>(2,688)</u>	<u>26,667</u>
TOTAL FUNDS	<u>29,355</u>	<u>(2,688)</u>	<u>26,667</u>

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	148,516	(111,314)	37,202
	<u>148,516</u>	<u>(111,314)</u>	<u>37,202</u>
TOTAL FUNDS	<u>148,516</u>	<u>(111,314)</u>	<u>37,202</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,346	(155,660)	(111,314)
	<u>44,346</u>	<u>(155,660)</u>	<u>(111,314)</u>
TOTAL FUNDS	<u>44,346</u>	<u>(155,660)</u>	<u>(111,314)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2024.

ACE SMA

Detailed Statement of Financial Activities
for the Year Ended 31st July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,680	4,977
Other trading activities		
Fundraising events	8,496	23,804
Investment income		
Deposit account interest	815	574
Total incoming resources	<u>14,991</u>	<u>29,355</u>
EXPENDITURE		
Raising donations and legacies		
Sundries	174	-
Auction lot costs	-	275
	<u>174</u>	<u>275</u>
Charitable activities		
Insurance	292	281
Advertising	66	-
Sundries	-	122
Website costs	315	144
Giving.com fee	216	216
Givergy	1,395	-
Grants to institutions	150,000	-
	<u>152,284</u>	<u>763</u>
Support costs		
Finance		
Bank charges	34	12
Governance costs		
Accountancy fees	480	480
Legal fees	-	1,158
	<u>480</u>	<u>1,638</u>
Total resources expended	<u>152,972</u>	<u>2,688</u>
Net (expenditure)/income	<u>(137,981)</u>	<u>26,667</u>

This page does not form part of the statutory financial statements

ACE SMA

England & Wales - Charity number 1191179

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st July 2023
for
ACE SMA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

ACE SMA

Contents of the Financial Statements
for the Year Ended 31st July 2023

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Balance Sheet	5
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ACE SMA

Report of the Trustees for the Year Ended 31st July 2023

The trustees present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the relief of sickness and the preservation of health, in particular but not exclusively by:

- (a) the relief and treatment of people with Spinal Muscular Atrophy;
- (b) the promotion and support of research into the cause, treatment and possible prevention of Spinal Muscular Atrophy and the publication and dissemination of that research for the public benefit; and
- (c) the advancement of the education of the general public in Spinal Muscular Atrophy.

Public benefit

- Launch of website and donation mechanism
- Regular social media engagement
- Various events and activities to raise funds, .c.g. charity walk, coffee mornings, painting auction
- The first activity the charity is supporting is clinical research with regards the objective of the charity

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Introduction: The ACE SMA Board of Trustees is pleased to present this report, highlighting our organisation's activities and financial performance during the year ending 31st July 2023. This report aims to provide stakeholders with an overview of our accomplishments, challenges, and financial standing.

Mission and Objectives: ACE SMA remains committed to raising money in order to fund clinical research into the enhanced benefits of bespoke and regular physiotherapy for children with SMA, who are also receiving the disease modifying treatments. Throughout the year, we have worked diligently to achieve our objectives and fulfill our commitment to raise funds for the research project with Professor Laurent Servais. A Monocentric, Prospective and Longitudinal study investigating the feasibility, acceptability, safety and efficacy of an optimised rehabilitation program for treated patients with SMA compared to the current rehabilitation program in United Kingdom.

Accomplishments: During the reporting period, ACE SMA has been working hard with Professor Laurent Servais at Oxford University in order to finalise the clinical trial which we will be funding - with the aim of recruiting our first patients in the summer of 2024.

Challenges and Mitigations: While celebrating our successes, we also faced challenges such as shortage of personnel. We implemented strategic measures to address these challenges, including putting together committees for future events and looking to collaborate with other charities working towards the same goal.

Financial Overview: Our financial position remains strong. The prudent management of resources, coupled with the generosity of our donors and partners, has enabled us to maintain financial stability.

Grants and Contributions: We express our sincere gratitude to our donors, supporters, and partners for their contributions. Their unwavering support has been instrumental in funding the pioneering study with Professor Laurent Servais.

Program Highlights: Our programs continue to make a positive impact, particularly in the world of Spinal Muscular Atrophy. Through the ACE SMA project, we will be able to prove that bespoke weekly physiotherapy is hugely beneficial to children and adults who suffer from Spinal Muscular Atrophy.

Future Outlook: Looking ahead, ACE SMA is poised for continued growth and impact. We are committed to continuing to support the work of Professor Servais and his team at Oxford University. The Board is confident in the organisation's ability to navigate future challenges and achieve sustained success.

Appreciation: The Board expresses appreciation to our dedicated trustees, volunteers, and supporters who have contributed to our success. Included in this is an annual cricket match, a volunteer who has completed an iron man challenge as well as another who completed the Mongol Derby.

Conclusion: In conclusion, the Board of Trustees remains committed to advancing the mission of ACE SMA. We look forward to another year of positive growth, impact, and collaboration.

ACE SMA

Report of the Trustees
for the Year Ended 31st July 2023

FINANCIAL REVIEW

Financial position

The Charity raises funds to meet its constitutional objectives and the preservation of health. During the period of this report the Charity generated a surplus of £26,667 (2022 - £137,389) from its activities and at the end of the period the Charity had total reserves of £175,183 (2022 - £148,516), all of which is unrestricted.

Reserves policy

ACE SMA has a policy of keeping sufficient reserves to support its ongoing activity for at least one year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees have been recruited by the founders of the charity. There is an annual review process in line with the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191179

Principal address

Glebe Cottage
Sutton Mandeville
Salisbury
SP3 5NA

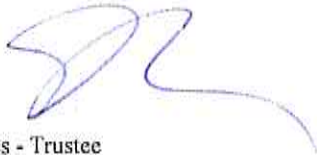
Trustees

M Howes Chairman
Mrs C A E Banks
Mrs A H Wheatley-Hubbard
Mrs S Howes
Ms R R Guest
O C L Williams

Independent Examiner

David Mitchell, BA, CA
Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 5th September 2024 and signed on its behalf by:



M Howes - Trustee

Independent Examiner's Report to the Trustees of
ACE SMA

Independent examiner's report to the trustees of ACE SMA

I report to the charity trustees on my examination of the accounts of ACE SMA (the Trust) for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

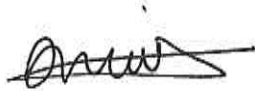
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mitchell, BA, CA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

5th September 2024

ACE SMA

Statement of Financial Activities
for the Year Ended 31st July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,977	33,197
Other trading activities	2	23,804	140,000
Investment income	3	574	11
Total		<u>29,355</u>	<u>173,208</u>
 EXPENDITURE ON			
Raising funds		275	31,849
Charitable activities ACE SMA		2,413	3,970
Total		<u>2,688</u>	<u>35,819</u>
NET INCOME		26,667	137,389
 RECONCILIATION OF FUNDS			
Total funds brought forward		148,516	11,127
TOTAL FUNDS CARRIED FORWARD		<u>175,183</u>	<u>148,516</u>

The notes form part of these financial statements

ACE SMA

Balance Sheet
31st July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	6	-	3,999
Cash at bank		175,663	151,035
		<u>175,663</u>	<u>155,034</u>
CREDITORS			
Amounts falling due within one year	7	(480)	(6,518)
		<u>175,183</u>	<u>148,516</u>
NET CURRENT ASSETS			
		175,183	148,516
TOTAL ASSETS LESS CURRENT LIABILITIES		175,183	148,516
NET ASSETS		<u>175,183</u>	<u>148,516</u>
FUNDS	9		
Unrestricted funds		175,183	148,516
TOTAL FUNDS		<u>175,183</u>	<u>148,516</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th September 2024 and were signed on its behalf by:



M Howes - Trustee

ACE SMA

Notes to the Financial Statements for the Year Ended 31st July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	23,804	140,000

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	574	11

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2023

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

33,197

Other trading activities

140,000

Investment income

11

Total

173,208

EXPENDITURE ON

Raising funds

31,849

Charitable activities

ACE SMA

3,970

Total

35,819

NET INCOME

137,389

RECONCILIATION OF FUNDS

Total funds brought forward

11,127

TOTAL FUNDS CARRIED FORWARD

148,516

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

VAT

-

3,999

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Other creditors

480

6,518

8. **LOANS**

An analysis of the maturity of loans is given below:

2023

2022

£

£

Amounts falling due within one year on demand:

Other loans

-

6,060

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2023

9. **MOVEMENT IN FUNDS**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	148,516	26,667	175,183
TOTAL FUNDS	148,516	26,667	175,183

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,355	(2,688)	26,667
TOTAL FUNDS	29,355	(2,688)	26,667

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	11,127	137,389	148,516
TOTAL FUNDS	11,127	137,389	148,516

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,208	(35,819)	137,389
TOTAL FUNDS	173,208	(35,819)	137,389

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	11,127	164,056	175,183
TOTAL FUNDS	11,127	164,056	175,183

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,563	(38,507)	164,056
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>202,563</u>	<u>(38,507)</u>	<u>164,056</u>

10. RELATED PARTY DISCLOSURES

As at 31st July 2023, two of the trustees, Mr & Mrs Howes, are owed the sum of £nil (2022 - £6,060) by way of a loan. This sum is interest free and repayable on demand.

ACE SMA

Detailed Statement of Financial Activities
for the Year Ended 31st July 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,977	33,197
Other trading activities		
Fundraising events	23,804	140,000
Investment income		
Deposit account interest	574	11
Total incoming resources	<u>29,355</u>	<u>173,208</u>
EXPENDITURE		
Raising donations and legacies		
Launch event costs	-	31,849
Auction lot costs	275	-
	<u>275</u>	<u>31,849</u>
Charitable activities		
Insurance	281	274
Postage and stationery	-	166
Sundries	122	-
Website costs	144	-
Giving.com fee	216	342
Givergy	-	2,800
	<u>763</u>	<u>3,582</u>
Support costs		
Finance		
Bank charges	12	28
Governance costs		
Accountancy fees	480	360
Legal fees	1,158	-
	<u>1,638</u>	<u>360</u>
Total resources expended	<u>2,688</u>	<u>35,819</u>
Net income	<u><u>26,667</u></u>	<u><u>137,389</u></u>

This page does not form part of the statutory financial statements

ACE SMA

England & Wales - Charity number 1191179

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st July 2022
for
ACE SMA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

ACE SMA

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for the Year Ended 31st July 2022

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ACE SMA

Report of the Trustees for the Year Ended 31st July 2022

The trustees present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are the relief of sickness and the preservation of health, in particular but not exclusively by:

- (a) the relief and treatment of people with Spinal Muscular Atrophy;
- (b) the promotion and support of research into the cause, treatment and possible prevention of Spinal Muscular Atrophy and the publication and dissemination of that research for the public benefit; and
- (c) the advancement of the education of the general public in Spinal Muscular Atrophy.

Public benefit

- Launch of website and donation mechanism
- Regular social media engagement
- Various events and activities to raise funds, .e.g. charity walk, coffee mornings, painting auction
- The first activity the charity is supporting is clinical research with regards the objective of the charity

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Introduction: The ACE SMA Board of Trustees is pleased to present this report, highlighting our organization's activities and financial performance during the fiscal year ending 31st July 2022. This report aims to provide stakeholders with an overview of our accomplishments, challenges, and financial standing.

Mission and Objectives: ACE SMA remains committed to raising money in order to fund clinical research into the enhanced benefits of bespoke and regular physiotherapy for children with SMA, who are also receiving the disease modifying treatments. Throughout the year, we have worked diligently to achieve our objectives and fulfill our commitment to raise funds for the research project with Professor Laurent Servais. 'A Monocentric, Prospective and Longitudinal study investigating the feasibility, acceptability, safety and efficacy of an optimized rehabilitation program for treated patients with SMA compared to the current rehabilitation program in United Kingdom:

Accomplishments: During the reporting period, ACE SMA achieved several significant milestones, including raising £148,000 at our launch event. These accomplishments were made possible through the dedicated efforts of our Trustees.

Challenges and Mitigations: While celebrating our successes, we also faced challenges such as shortage of personnel. We implemented strategic measures to address these challenges, including putting together committees for future events and looking to collaborate with other charities working towards the same goal.

Financial Overview: Our financial position remains strong, raising £137,389 this year. The prudent management of resources, coupled with the generosity of our donors and partners, has enabled us to maintain financial stability.

Grants and Contributions: We express our sincere gratitude to our donors, supporters, and partners for their contributions. Their unwavering support has been instrumental in funding the pioneering study with Professor Laurent Servais.

Program Highlights: Our programs continue to make a positive impact, particularly in the world of Spinal Muscular Atrophy. Through the ACE SMA project, we will be able to prove that bespoke weekly physiotherapy is hugely beneficial to children and adults who suffer from Spinal Muscular Atrophy.

Future Outlook: Looking ahead, ACE SMA is poised for continued growth and impact. We are committed to continuing to support the work of Professor Servais and his team at Oxford University. The Board is confident in the organization's ability to navigate future challenges and achieve sustained success.

Appreciation: The Board expresses appreciation to our dedicated trustees, volunteers, and supporters who have contributed to our success. We also extend our gratitude to the many wonderful companies and individuals who donated prizes for our launch event and for their continued support. As well as the group of people who have run, walked, rowed, ridden as well as many other activities to raise money to contribute to the fantastic amount raised this year.

Conclusion: In conclusion, the Board of Trustees remains committed to advancing the mission of ACE SMA. We look forward to another year of positive growth, impact, and collaboration.

ACE SMA

Report of the Trustees
for the Year Ended 31st July 2022

FINANCIAL REVIEW

Financial position

The Charity raises funds to meet its constitutional objectives and the preservation of health. During the period of this report the Charity generated a surplus of £137,389 (2021 - £11,127) from its activities and at the end of the period the Charity had total reserves of £148,516 (2021 - £11,127), all of which is unrestricted.

Reserves policy

ACE SMA has a policy of keeping sufficient reserves to support its ongoing activity for at least one year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees have been recruited by the founders of the charity. There is an annual review process in line with the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191179

Principal address

Glebe Cottage
Sutton Mandeville
Salisbury
SP3 5NA

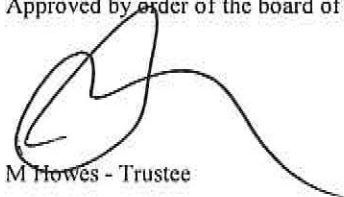
Trustees

M Howes Chairman
Mrs C A E Banks
Mrs A H Wheatley-Hubbard
Mrs S Howes
Ms R R Guest
O C L Williams

Independent Examiner

David Mitchell, BA, CA
Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 20th March 2024 and signed on its behalf by:



M Howes - Trustee

Independent Examiner's Report to the Trustees of
ACE SMA

Independent examiner's report to the trustees of ACE SMA

I report to the charity trustees on my examination of the accounts of ACE SMA (the Trust) for the year ended 31st July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

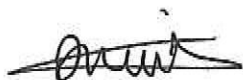
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mitchell, BA, CA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

20th March 2024

ACE SMA

Statement of Financial Activities
for the Year Ended 31st July 2022

		Year Ended 31.7.22 Unrestricted fund £	Period 7.9.20 to 31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		33,197	18,234
Other trading activities	2	140,000	-
Investment income	3	11	1
Total		<u>173,208</u>	<u>18,235</u>
EXPENDITURE ON			
Raising funds		31,849	-
Charitable activities			
ACE SMA		<u>3,970</u>	<u>7,108</u>
Total		<u>35,819</u>	<u>7,108</u>
NET INCOME		137,389	11,127
RECONCILIATION OF FUNDS			
Total funds brought forward		11,127	-
TOTAL FUNDS CARRIED FORWARD		<u><u>148,516</u></u>	<u><u>11,127</u></u>

The notes form part of these financial statements

ACE SMA

Notes to the Financial Statements
for the Year Ended 31st July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.7.22 £	Period 7.9.20 to 31.7.21 £
Fundraising events	<u>140,000</u>	<u>-</u>

3. INVESTMENT INCOME

	Year Ended 31.7.22 £	Period 7.9.20 to 31.7.21 £
Deposit account interest	<u>11</u>	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2022 nor for the period ended 31st July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the period ended 31st July 2021.

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

5.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		18,234
	Investment income		1
	Total		<u>18,235</u>
	EXPENDITURE ON		
	Charitable activities		
	ACE SMA		<u>7,108</u>
	NET INCOME		<u>11,127</u>
	TOTAL FUNDS CARRIED FORWARD		<u><u>11,127</u></u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	VAT	<u>3,999</u>	<u>213</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Other creditors	<u>6,518</u>	<u>6,518</u>
8.	LOANS		
	An analysis of the maturity of loans is given below:		
		2022	2021
		£	£
	Amounts falling due within one year on demand:		
	Other loans	<u>6,060</u>	<u>6,060</u>
9.	MOVEMENT IN FUNDS		
		At 1.8.21	At
		£	£
	Unrestricted funds		
	General fund	11,127	148,516
	TOTAL FUNDS	<u>11,127</u>	<u>148,516</u>
		<u>137,389</u>	<u>148,516</u>

ACE SMA

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,208	(35,819)	137,389
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>173,208</u>	<u>(35,819)</u>	<u>137,389</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.7.21 £
Unrestricted funds		
General fund	11,127	11,127
	<hr/>	<hr/>
TOTAL FUNDS	<u>11,127</u>	<u>11,127</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,235	(7,108)	11,127
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>18,235</u>	<u>(7,108)</u>	<u>11,127</u>

10. RELATED PARTY DISCLOSURES

As at 31st July 2022, two of the trustees, Mr & Mrs Howes, are owed the sum of £6,060 (2021 - £6,060) by way of a loan. This sum is interest free and repayable on demand.

ACE SMA

Detailed Statement of Financial Activities
for the Year Ended 31st July 2022

	Year Ended 31.7.22 £	Period 7.9.20 to 31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,197	17,499
Gift aid	-	735
	<u>33,197</u>	<u>18,234</u>
Other trading activities		
Fundraising events	140,000	-
Investment income		
Deposit account interest	11	1
	<u>11</u>	<u>1</u>
Total incoming resources	173,208	18,235
EXPENDITURE		
Raising donations and legacies		
Launch event costs	31,849	-
Charitable activities		
Insurance	274	-
Postage and stationery	166	82
Sundries	-	150
Website costs	-	582
Action Challenge U membership	-	879
Giving.com fee	342	-
Givergy	2,800	-
	<u>3,582</u>	<u>1,693</u>
Support costs		
Finance		
Bank charges	28	5
Governance costs		
Accountancy fees	360	360
Legal fees	-	5,050
	<u>360</u>	<u>5,410</u>
Total resources expended	35,819	7,108
Net income	137,389	11,127

This page does not form part of the statutory financial statements

ACE SMA

England & Wales - Charity number 1191179

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Period 7th September 2020 to 31st July 2021
for
ACE SMA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

ACE SMA

Contents of the Financial Statements
for the Period 7th September 2020 to 31st July 2021

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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

ACE SMA

Report of the Trustees for the Period 7th September 2020 to 31st July 2021

The trustees present their report with the financial statements of the charity for the period 7th September 2020 to 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are the relief of sickness and the preservation of health, in particular but not exclusively by:

- (a) the relief and treatment of people with Spinal Muscular Atrophy;
- (b) the promotion and support of research into the cause, treatment and possible prevention of Spinal Muscular Atrophy and the publication and dissemination of that research for the public benefit; and
- (c) the advancement of the education of the general public in Spinal Muscular Atrophy.

Public benefit

- Launch of website and donation mechanism
- Regular social media engagement
- Various events and activities to raise funds, .e.g. charity walk, coffee mornings, painting auction
- The first activity the charity is supporting is clinical research with regards the objective of the charity

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the first year of the charity the focus was on launching the charity and communicating that the initial objective was to fund a clinical research program with Oxford University that will provide evidence to support improvements in the treatment of children who suffer from Spinal Muscular Atrophy.

In year 1 the focus was on establishing the partnership with Oxford University and establishing the charity publicly. These objectives were achieved and an additional sum of £11,127 was raised through various small events and activities, using volunteers.

FINANCIAL REVIEW

Financial position

The Charity raises funds to meet its constitutional objectives and the preservation of health. During the period of this report the Charity generated a surplus of £11,127 from its activities and at the end of the period the Charity had total reserves of £11,127, all of which is unrestricted.

Reserves policy

ACE SMA has a policy of keeping sufficient reserves to support its ongoing activity for at least one year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees have been recruited by the founders of the charity. There is an annual review process in line with the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191179

Principal address

Glebe Cottage
Sutton Mandeville
Salisbury
SP3 5NA

Trustees

M Howes Chairman (appointed 7.9.20)
Mrs C A E Banks (appointed 7.9.20)
Mrs A H Wheatley-Hubbard (appointed 7.9.20)
Mrs S Howes (appointed 7.9.20)
Ms R R Guest (appointed 7.9.20)
O C L Williams (appointed 7.9.20)

ACE SMA

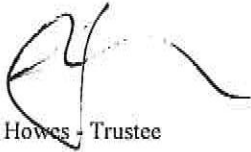
Report of the Trustees
for the Period 7th September 2020 to 31st July 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Mitchell, BA, CA
The Institute of Chartered Accountants of Scotland
Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 11th January 2023 and signed on its behalf by:



M Howes - Trustee

Independent Examiner's Report to the Trustees of
ACE SMA

Independent examiner's report to the trustees of ACE SMA

I report to the charity trustees on my examination of the accounts of ACE SMA (the Trust) for the period 7th September 2020 to 31st July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

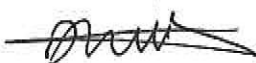
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mitchell, BA, CA
The Institute of Chartered Accountants of Scotland
Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

11th January 2023

ACE SMA

Statement of Financial Activities
for the Period 7th September 2020 to 31st July 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		18,234
Investment income	2	<u>1</u>
Total		<u>18,235</u>
EXPENDITURE ON		
Charitable activities		
ACE SMA		<u>7,108</u>
NET INCOME		11,127
TOTAL FUNDS CARRIED FORWARD		<u><u>11,127</u></u>

The notes form part of these financial statements

ACE SMA

Balance Sheet
31st July 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	4	213
Cash at bank		17,432
		<u>17,645</u>
CREDITORS		
Amounts falling due within one year	5	(6,518)
		<u>11,127</u>
NET CURRENT ASSETS		
		<u>11,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,127</u>
NET ASSETS		<u>11,127</u>
FUNDS	7	
Unrestricted funds		<u>11,127</u>
TOTAL FUNDS		<u>11,127</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th January 2023 and were signed on its behalf by:



M Howes - Trustee

ACE SMA

Notes to the Financial Statements
for the Period 7th September 2020 to 31st July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Deposit account interest

£
1

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st July 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st July 2021.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

VAT

£
213

ACE SMA

Notes to the Financial Statements - continued
for the Period 7th September 2020 to 31st July 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>6,518</u>
-----------------	-------------------

6. LOANS

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand:	£
Other loans	<u>6,060</u>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.7.21 £
Unrestricted funds		
General fund	11,127	11,127
TOTAL FUNDS	<u>11,127</u>	<u>11,127</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,235	(7,108)	11,127
TOTAL FUNDS	<u>18,235</u>	<u>(7,108)</u>	<u>11,127</u>

8. RELATED PARTY DISCLOSURES

As at 31st July 2021, 2 of the trustees, Mr & Mrs Howes, are owed the sum of £6,060 by way of a loan.

ACE SMA

Detailed Statement of Financial Activities
for the Period 7th September 2020 to 31st July 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 17,499
Gift aid 735

18,234

Investment income

Deposit account interest 1

1

Total incoming resources

18,235

EXPENDITURE

Charitable activities

Postage and stationery 82
Sundries 150
Website costs 582
Action Challenge U membership 879

1,693

Support costs

Finance

Bank charges 5

Governance costs

Accountancy fees 360
Legal fees 5,050

5,410

Total resources expended

7,108

Net income

11,127