

THE EALING TRAILFINDERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE EALING TRAILFINDERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T J P Roberts	
	A J Flatt	(Resigned 3 July 2024)
	P S Stewart	
	S Liu	(Appointed 12 January 2023)
	M Aitchison	(Appointed 19 September 2023)
	A J Corish	(Appointed 19 September 2023)
	L Stannard	(Appointed 2 November 2023)
Charity number	1191177	
Principal address	Trailfinders Sports Ground Vallis Way Ealing London W13 0DD	
Independent examiner	Arnold Hill & Co LLP Sixth Floor Capital Tower 91 Waterloo Road London SE1 8RT	

THE EALING TRAILFINDERS FOUNDATION

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THE EALING TRAILFINDERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Ealing Trailfinders Foundation ("the Foundation") operates for the benefit of the public, particularly focusing on young people in Ealing and the surrounding areas. The core objectives of the Foundation are as follows:

Promoting Healthy Recreation: The Foundation encourages community participation in healthy recreation and physical activity, particularly through rugby union and other sports.

Advancing Amateur Sport and Providing Facilities: We aim to support amateur sports and provide facilities for those who may need them due to age, ill-health, disability, financial hardship, or other disadvantages.

Educational Advancement: The Foundation promotes education for children and young people and supports charitable purposes that align with our objectives.

Achievements and performance

In 2023, the Foundation delivered several key projects aimed at fulfilling its charitable objectives:

Holiday, Activity, and Food (HAF) Camps:

The Foundation organised camps during school holidays, benefiting children from Ealing, Hillingdon, Hammersmith, and Fulham. These camps offered a combination of physical activity and nutrition, helping children remain active and healthy during the holidays.

Mixed Ability Rugby Sessions:

With funding from the National Lottery, we ran weekly adaptive rugby sessions for adults with special educational needs and disabilities (SEND). These sessions promoted inclusivity and healthy physical activity, working in partnership with Ealing Mencap to increase participation and awareness.

Mentoring Programme at Ada Lovelace School:

Funded by Harrisons and the Pitshanger Community Association (PCA), we launched a mentoring programme to support young people at risk of exclusion. This initiative is aimed at fostering positive behaviour and helping young individuals develop life skills through one-on-one mentoring and guidance.

These projects have contributed significantly towards promoting healthy lifestyles and improving access to education, sport, and recreation for individuals who need it most.

THE EALING TRAILFINDERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The charity started 2023 with reserves of £19,058 on December 31 2022 and closed with reserves of £31,738 on December 31 2023. This comprised unrestricted reserves of £29,397 (2022: £19,058) and restricted reserves of £2,341 (2022: £nil).

Investments and grants

The Foundation have received £1,416 in donations from supporters and through the Amazon Giving Scheme. We also raised £4,563 for the Foundation through fundraising events.

In 2023, we also continued to run our holiday activity camps and, Football and Netball Clubs through the Foundation. We received £37,862 through subscription payments and camp fees, but this also saw more outgoings from the Foundation.

We have received grants worth £9,900 which relate to a particular programme - detailed above.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between twelve and eighteen month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Ealing Trailfinders Foundation was registered with the Charities Commission on 07 September 2020 and is governed by The Ealing Trailfinders Foundation Constitution of a Charitable Incorporated Organisation.

The Foundation is governed by a board of trustees. In 2023, Trisha Stewart was appointed Chair of Trustees. The trustees who served during the year and up to the date of signature of the financial statements were:

T J P Roberts	
A J Flatt	(Resigned 3 July 2024)
P S Stewart	
S Liu	(Appointed 12 January 2023)
M Aitchison	(Appointed 19 September 2023)
A J Corish	(Appointed 19 September 2023)
L Stannard	(Appointed 2 November 2023)

These changes have helped to strengthen the Foundation's governance and bring fresh perspectives to the charity.

The Trustees regularly review the composition of the board, ensuring that new appointments are made to enhance the diversity of skills and experience. Training is provided where necessary to ensure trustees understand their duties and the legal responsibilities of managing the charity.

Risk Management:

The trustees have undertaken a comprehensive risk assessment to identify potential risks facing the charity. Systems and procedures are in place to mitigate those risks. The primary risks considered include financial sustainability, operational risks associated with project delivery, and governance challenges. The Foundation has built reserves and maintains a good working relationship with partners to reduce potential vulnerabilities.

THE EALING TRAILFINDERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Partnership with Ealing Trailfinders

The Foundation collaborates with the Ealing Trailfinders community department to oversee day-to-day operations and implement projects. Regular trustee meetings are held to review the Foundation's activities and approve grant applications.

This year, the Foundation experienced a change in leadership within the community department, with Danny Harlow stepping down as Head of Community and Pratyesh Desai seamlessly stepping into the role. This transition has been managed well, and the Foundation's objectives continue to be met effectively.

Plans for the Future

Looking ahead to 2024 the Foundation plans to continue its delivery with the mixed ability rugby sessions, grow the support for women's and girls delivery and continue to grow the HAF holiday provision. We will look to grow our delivery through additional grants and fundraising, this will be done through developing a strategic plan and aim to have programmes that complement each other.

We continue to assess the governance of the Foundation and develop the effectiveness of our trustees, structures and processes.

Volunteers and Staff

While the Foundation relies on the expertise and oversight of its trustees, it also collaborates closely with Ealing Trailfinders' staff. Volunteers play a key role in the delivery of our activities, particularly within our mixed ability rugby programme and HAF camps. Their support has been invaluable to the Foundation's success.

Conclusion

The trustees are satisfied with the Foundation's progress during the year ending 31st December 2023. We have successfully implemented projects that align with our charitable objectives and have maintained a sound financial position. The Foundation remains committed to promoting healthy lifestyles, supporting education, and delivering charitable activities that benefit the public, particularly those most in need.

The trustees' report was approved by the Board of Trustees.



.....
P S Stewart

Trustee

Date: 25/10/2024
.....

THE EALING TRAILFINDERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EALING TRAILFINDERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Ealing Trailfinders Foundation (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

Justin Moore

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Arnold Hill & Co LLP

Sixth Floor
Capital Tower
91 Waterloo Road
London
SE1 8RT

25-Oct-2024 | 5:24 PM BST

Dated:

THE EALING TRAILFINDERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Income from:					
Donations and legacies	2	43,841	9,900	53,741	75,122
Total income		43,841	9,900	53,741	75,122
Expenditure on:					
Charitable activities	3	33,502	7,559	41,061	100,981
Total expenditure		33,502	7,559	41,061	100,981
Net income/(expenditure) and movement in funds		10,339	2,341	12,680	(25,859)
Reconciliation of funds:					
Fund balances at 1 January 2023		19,058	-	19,058	44,917
Fund balances at 31 December 2023		29,397	2,341	31,738	19,058

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EALING TRAILFINDERS FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	7	1,280		960	
Cash at bank and in hand		53,459		27,033	
		<u>54,739</u>		<u>27,993</u>	
Creditors: amounts falling due within one year	8	(23,001)		(8,935)	
Net current assets			31,738		19,058
			<u><u>31,738</u></u>		<u><u>19,058</u></u>
The funds of the charity					
Restricted income funds	9		2,341		-
Unrestricted funds	10		29,397		19,058
			<u>31,738</u>		<u>19,058</u>
			<u><u>31,738</u></u>		<u><u>19,058</u></u>

The financial statements were approved by the trustees on 25/10/24

A.S. Stewart

P S Stewart
Trustee

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Ealing Trailfinders Foundation is a Charitable Incorporated Organisation, based at Trailfinders Sports Ground, Vallis Way, Ealing, London, W13 0DD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. The charity receives periodic funding for the delivery of holiday camps. Funding for these projects is based on the delivery of services to recipients on a per head basis and, in the event of a surplus, the charity is entitled to retain the excess. Hence this funding is treated as unrestricted.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	17,858	9,900	27,758	54,955	-	54,955
Grants	25,983	-	25,983	20,167	-	20,167
	<u>43,841</u>	<u>9,900</u>	<u>53,741</u>	<u>75,122</u>	<u>-</u>	<u>75,122</u>

3 Expenditure on charitable activities

	Over 18s activities 2023 £	Youth activities 2023 £	Total 2023 £	Youth activities 2022 £
Direct costs				
Sports coaching and activities	7,559	31,913	39,472	99,781
Accountancy fees	-	1,589	1,589	1,200
	<u>7,559</u>	<u>33,502</u>	<u>41,061</u>	<u>100,981</u>
Analysis by fund				
Unrestricted funds	-	33,502	33,502	100,981
Restricted funds	7,559	-	7,559	-
	<u>7,559</u>	<u>33,502</u>	<u>41,061</u>	<u>100,981</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

The charity had no employees during the period.

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects during the current or prior year.

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,280	960
	<u> </u>	<u> </u>

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	19,401	-
Other creditors	2,400	-
Accruals and deferred income	1,200	8,935
	<u> </u>	<u> </u>
	23,001	8,935
	<u> </u>	<u> </u>

9 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Mixed ability SEND fund	-	9,900	(7,559)	2,341
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Foundation received National Lottery funding to deliver mixed ability rugby sessions targeted for adults aged 18+ who have special educational needs or a disability. The sessions are mixed gender and cater for able body people to facilitate and participate alongside.

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	19,058	43,841	(33,502)	29,397
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	44,917	75,122	(100,981)	19,058

11 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	29,397	2,341	31,738
	29,397	2,341	31,738
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Current assets/(liabilities)	19,058	-	19,058
	19,058	-	19,058

12 Related party transactions

There were no disclosable related party transactions during the year.