

Charity registration number 1191177

THE EALING TRAILFINDERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE EALING TRAILFINDERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T J P Roberts	(Appointed 10 November 2022)
	A J Flatt	(Appointed 6 January 2022)
	P S Stewart	
	S Liu	(Appointed 12 January 2023)
Charity number	1191177	
Principal address	Trailfinders Sports Ground Vallis Way Ealing London W13 0DD	
Independent examiner	Arnold Hill & Co LLP Sixth Floor Capital Tower 91 Waterloo Road London SE1 8RT	

THE EALING TRAILFINDERS FOUNDATION

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THE EALING TRAILFINDERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives of the Ealing Trailfinders Foundation ("the Foundation") are for the benefit of the public generally and in particular young people in Ealing and the surrounding areas:

- *to promote community participation in healthy recreation and physical activity by facilitating the playing of rugby union and other physical and/or recreational activities.
- *to provide and assist in the advancement of amateur sport and provide and assist in providing facilities for sport, recreation, physical activity and other leisure time activity of such persons who have the need for such activities by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.
- *to advance and assist the advancement of education of children and young people and to promote any other purpose currently recognised as 'charitable' and any new charitable purposes which are similar to another charitable purpose.

Achievements and performance

Despite being a year removed from the global pandemic the shockwaves still reverberated into 2022. Not only had the social and physical development of children been slowed down, but more families have been struggling with employment and hit by a cost of living crisis.

The Foundation continued to work with Ealing and Hammersmith & Fulham Councils to deliver free holiday activities (and a free and nutritious lunch) for children aged 7-12. With the grants received the foundation offered over 1,089 free places on its camps and as many meals.

With £2,580 from the Young Hammersmith & Fulham Foundation and a further £1,277 from Groundwork's Right to Thrive fund, the Foundation was able to continue its mentoring project with Burlington Danes and Hammersmith Academy until the end of the academic year - 4 of these participants joined the Ealing Trailfinders Rugby club, and a further 6 join other local rugby clubs. Two of them took part in summer work experience and over 10 of these participants regularly came to watch the team play.

Justin Moore gave the Foundation a grant of £2,900 to grow the number of girls participating in sport at Ealing Trailfinders. This money went towards free rugby, football and netball coaching sessions, specifically for girls from 6 local schools (Drayton Manor, Brentside, Ellen Wilkinson, Greenford High School, Ada Lovelace and Ealing Fields). This allowed the Foundation to deliver over 100 free hours of coaching, engaging over 500 girls. Through these sessions the Foundation now has 29 girls playing in its football team, 35 girls playing netball and 17 playing rugby. The Foundation hopes that with some more funding it can grow these numbers and lessen the gender divide in sport.

This year Ealing Trailfinders also held its first fundraising event. The golf day, organised by the trustees, brought in £3,658. This fundraising is unrestricted and will eventually go towards the salary of the foundation manager.

This year Ealing Trailfinders also moved its football and netball clubs under the Foundation. This meant that money coming in from subscriptions went directly to the Foundation. The Foundation received £9,059 from the netball club and also £23,517 from the football club, although most of this money went back out towards pitch hire, coaching costs and equipment. Moving the football and netball club to the Foundation meant the Foundation had more money coming into the Foundation, but also more going out.

Lastly, Ealing Trailfinders received £2,250 sponsorship from Calor Gas for the two U10 football teams. This paid for players' kit and the rest of the money was left to spend on marketing and equipment.

THE EALING TRAILFINDERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The charity started 2022 with reserves of £44,917 on December 31 2021 and closed with reserves of £19,058 on December 31 2022.

Investments and grants

The Foundation have received £762 in donations from supporters and through the Amazon Giving Scheme. We also raised £3,659 for the Foundation through our first fundraising event (a golf day). This is unrestricted funding, which is being put towards the salary for a foundation manager.

In 2022 - we also decided to run our holiday activity camps and, Football and Netball Clubs through the Foundation. We received £32,577 through subscription payments and camp fees, but this also saw more outgoings from the Foundation.

We have received grants worth £29,191 which relate to a particular programme - detailed below.

For the first time, we secured £2,250 in sponsorship from Calor Gas for our U10 football team.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between twelve and eighteen month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Ealing Trailfinders Foundation was registered with the Charities Commission on 07 September 2020 and is governed by The Ealing Trailfinders Foundation Constitution of a Charitable Incorporated Organisation.

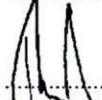
The trustees who served during the year and up to the date of signature of the financial statements were:

T J P Roberts	(Appointed 10 November 2022)
A J Flatt	(Appointed 6 January 2022)
P S Stewart	
S Liu	(Appointed 12 January 2023)
D Steen	(Resigned 16 August 2022)
P Levy	(Resigned 4 October 2022)
R Williams	(Resigned 6 January 2022)

The Trustees may appoint any person to be one of their number. The Trustees review the knowledge and experience of the Trustees and identify training needs on appointment. Suitable training will be provided if required.

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

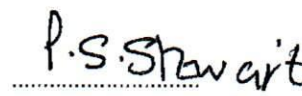
The trustees' report was approved by the Board of Trustees.



T J P Roberts

Trustee

Date: 24/10/23



P S Stewart

Trustee

THE EALING TRAILFINDERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EALING TRAILFINDERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Ealing Trailfinders Foundation (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Arnold Hill & Co LLP

Arnold Hill & Co LLP

Sixth Floor
Capital Tower
91 Waterloo Road
London
SE1 8RT

Dated: 26/10/23

THE EALING TRAILFINDERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	75,122	73,740
<u>Expenditure on:</u>			
Charitable activities	3	100,981	28,823
Net (expenditure)/income for the year/ Net movement in funds		(25,859)	44,917
Fund balances at 1 January 2022		44,917	-
Fund balances at 31 December 2022		<u>19,058</u>	<u>44,917</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE EALING TRAILFINDERS FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	7	960		-	
Cash at bank and in hand		27,033		46,117	
		<u>27,993</u>		<u>46,117</u>	
Creditors: amounts falling due within one year	8	(8,935)		(1,200)	
Net current assets			19,058		44,917
Income funds					
Unrestricted funds			19,058		44,917
			<u>19,058</u>		<u>44,917</u>

The financial statements were approved by the Trustees on 24.10.23



T J P Roberts
Trustee



P S Stewart
Trustee

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Ealing Trailfinders Foundation is a Charitable Incorporated Organisation, based at Trailfinders Sports Ground, Vallis Way, Ealing, London, W13 0DD.

1.1 Reporting period

The charity's prior period was from 1 September 2020 to 31 December 2021. Consequently, the comparatives in these financial statements are not directly comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	54,955	50,960
Central and local government grants	20,167	22,780
	<u>75,122</u>	<u>73,740</u>

3 Charitable activities

	Youth activities	Youth activities
	2022	2021
	£	£
Sports coaching and activities	99,781	27,623
Accountancy fees	1,200	1,200
	<u>100,981</u>	<u>28,823</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

The charity had no employees during the period.

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects during the current or prior year.

7 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	960	-
	<u>960</u>	<u>-</u>

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	8,935	1,200
	<u> </u>	<u> </u>

9 Related party transactions

There were no disclosable related party transactions during the year.