

Charity registration number 1191177

THE EALING TRAILFINDERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

THE EALING TRAILFINDERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T J P Roberts	(Appointed 10 November 2022)
	A J Flatt	(Appointed 6 January 2022)
	P S Stewart	(Appointed 7 September 2020)
	S Liu	(Appointed 12 January 2023)
Charity number	1191177	
Principal address	Trailfinders Sports Ground Vallis Way Ealing London W13 0DD	
Independent examiner	Arnold Hill & Co LLP Sixth Floor Capital Tower 91 Waterloo Road London SE1 8RT	

THE EALING TRAILFINDERS FOUNDATION

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THE EALING TRAILFINDERS FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the period ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objectives of the Ealing Trailfinders Foundation are for the benefit of the public generally and in particular young people in Ealing and the surrounding areas:

- to promote community participation in healthy recreation and physical activity by facilitating the playing of rugby union and other physical and/or recreational activities.
- to provide and assist in the advancement of amateur sport and provide and assist in providing facilities for sport, recreation, physical activity and other leisure time activity of such persons who have the need for such activities by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.
- to advance and assist the advancement of education of children and young people and to promote any other purpose currently recognised as 'charitable' and any new charitable purposes which are similar to another charitable purpose.

Achievements and performance

The Ealing Trailfinders Foundation was set up following a global pandemic. Although the charity was founded in September 2020 - a number of our projects had to be delayed!

We started the charity with initial donations of £34,118 - which included money from grants received by The Ealing Trailfinders Community Department. Our first grant of £5,650 from the National Lottery to deliver a programme called Un-concealing Ealing - focussed on the history of Rugby and Ealing in a, literal, defining project for the charity. In response to the COVID-19 pandemic, councils across England offered up a Holiday Activity and Food Fund - to bridge the widening divide of food poverty, especially during the school holidays. Through the period we offered over 1,200 free places on our multi-sport camps (lunch provided) in Ealing and Hammersmith & Fulham thanks to total funding of £22,780 from both councils).

Since the period end we started to expand out to the LB Hammersmith & Fulham. With grant funding from Sport England's Right to Thrive fund, we received £2,500 to deliver a Rugby Mentoring Programme in partnership with Burlington Danes Academy and Hammersmith Academy. Using breakfast activity clubs, we were able to engage over 30 kids in early morning activity, followed by breakfast where we could eat breakfast and have a chat about the week at school! With £1,000 from Tesco's bags for life, we were able to replicate the same as above in Greenford High School. Both these projects were a resounding success, but it was a shame that the money ran out and the projects had to stop.

Lastly, thanks to £1,072 from Awards for All and Neighbourly Care, we started the mixed ability team at Ealing Trailfinders. This was following the Community team's work with a local church and schools to give opportunities to young people with SEND needs to enjoy sport. Through this funding we are able to provide weekly rugby coaching for adults and young people with SEND needs to keep them active - this also helped us forge a relationship with our local MENCAP service, whereby their service users now come along to our FREE rugby 4 all sessions on a Tuesday evening.

We ended the period with a number of projects rolling into 2022 and hopefully bigger and better things in the new year!

THE EALING TRAILFINDERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

Financial review

The charity began with £34,118, transferred in from the Ealing Trailfinders community department, in September 2020, and closed with reserves of £44,917 on December 31 2021.

The charity received £1,410 in donations from supporters in its 1st period. This is unrestricted funding, which is being put towards the salary for a Foundation manager.

We have received grants worth £36,082 which relate to a particular programme - detailed above.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between twelve and eighteen month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

The Ealing Trailfinders Foundation was registered with the Charities Commission on 07 September 2020 and is governed by The Ealing Trailfinders Foundation Constitution.

The trustees who served during the period and up to the date of signature of the financial statements were:

T J P Roberts	(Appointed 10 November 2022)
A J Flatt	(Appointed 6 January 2022)
P S Stewart	(Appointed 7 September 2020)
S Liu	(Appointed 12 January 2023)
D Steen	(Appointed 7 September 2020, resigned 16 August 2022)
P Levy	(Appointed 7 September 2020, resigned 4 October 2022)
R Williams	(Appointed 11 January 2021, resigned 6 January 2022)

The Trustees may appoint any person to be one of their number. The Trustees review the knowledge and experience of the Trustees and identify training needs on appointment. Suitable training will be provided if required.

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees' report was approved by the Board of Trustees.



T J P Roberts
Trustee



P S Stewart
Trustee

Date: 19 September 2023

THE EALING TRAILFINDERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EALING TRAILFINDERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Ealing Trailfinders Foundation (the charity) for the period ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Arnold Hill & Co LLP

Sixth Floor
Capital Tower
91 Waterloo Road
London
SE1 8RT

Dated: 9/10/23

THE EALING TRAILFINDERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £
<u>Income from:</u>		
Donations and legacies	2	73,740
<u>Expenditure on:</u>		
Charitable activities	3	28,823
 Net income for the period/ Net movement in funds		 44,917
 Fund balances at 1 September 2020		 -
 Fund balances at 31 December 2021		 44,917

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.


THE EALING TRAILFINDERS FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£
Current assets			
Cash at bank and in hand		46,117	
Creditors: amounts falling due within one year	7	(1,200)	
Net current assets			<u>44,917</u>
Income funds			
Unrestricted funds			<u>44,917</u>
			<u>44,917</u>

The financial statements were approved by the Trustees on 19/9/23


.....
T J P Roberts

Trustee


.....

P S Stewart

Trustee

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Ealing Trailfinders Foundation is a Charitable Incorporated Organisation, based at Trailfinders Sports Ground, Vallis Way, Ealing, London, W13 0DD.

1.1 Reporting period

The charity presents its first set of accounts for the period from 7 September 2020 to 31 December 2021.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE EALING TRAILFINDERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds
	2021 £
Donations and gifts	50,960
Central and local government grants	22,780
	<u>73,740</u>

3 Charitable activities

	Youth activities 2021 £
Sports coaching and activities	27,623
Accountancy fees	1,200
	<u>28,823</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

5 Employees

The charity had no employees during the period.

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 Creditors: amounts falling due within one year

	2021 £
Accruals and deferred income	<u>1,200</u>

8 Related party transactions

There were no disclosable related party transactions during the period.

