

KINGDOM LIGHT CHAPEL (KLC)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2022

CHARITY NUMBER: 1191173

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KINGDOM LIGHT CHAPEL (KLC)

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 31 December 2022

ADDRESS FOR CORRESPONDENCE

169 MORESDALE LANE
LEEDS
LS14 6TF

REGISTERED CHARITY NUMBER

1191173

GOVERNING DOCUMENT

CONSTITUTION
ADOPTED 01/01/2018

TRUSTEES/ DIRECTORS

WILLIAM MENSAH
COMFORT BOADU
MOSES FREDERICK OLA
SALOMEY AMANKWAA
GEORGE TAKYI TABIRI
DERRICK DWAMENA KWATENG
FRANCISCA KWAKYE

PRINCIPAL BANKERS

LLOYDS BANK PLC
25 GRESHAM STREET
LONDON
EC2V 7HN

INDEPENDENT EXAMINER

DKA ACCOUNTING LTD
EAST WING CASTLE HOUSE
DAWSON ROAD
MILTON KEYNES
MK1 1QT

TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st December 2022 for the charity Kingdom Light Chapel (KLC) with charity number. 1191173

The Trustees of the charity are:

WILLIAM MENSAH
COMFORT BOADU
MOSES FREDERICK OLA
SALOMEY AMANKWAA
GEORGE TAKYI TABIRI
DERRICK DWAMENA KWATENG
FRANCISCA KWAKYE

The principal address of the charity is:

169 MORESDALE LANE
LEEDS
LS14 6TF

Structure, Governance and Management

The Charity governing document is a constitution that was approved on 01/01/2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The organisation held successful services/meetings throughout the year in which individuals were educated and equipped on the principles and doctrines of the Christian faith. Membership continues to grow due to the outreach programmes held by the organisation.

INDEPENDENT EXAMINER'S REPORT

Financial Review

The income of the charity was **£51,153** for the period. The charity is also well positioned to manage its costs effectively.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31st December 2022 relates to the Receipts and Payment Account.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



DAVID AKAKPO MA (FAM), ACMA, CGMA

KINGDOM LIGHT CHAPEL (KLC)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	UNRESTRICTED FUNDS	2022	2021
		£	£	£
Incoming resources from Generated funds				
Donations and Legacies	1	51,153	51,153	29,496
Other Income	2	-	-	-
Total Incoming resources		51,153	51,153	29,496
Resources expended in furtherance of charity objectives				
Charitable activities	3	12,059	12,059	29,943
Other	4	-	-	86
Total Resources Expended		12,059	12,059	30,029
Net movement in funds		39,094	39,094	(2,350)

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

KINGDOM LIGHT CHAPEL (KLC)

BALANCE SHEET AS AT 31 DECEMBER 2022

	2022 £	2021 £
ASSETS		
Fixed Assets	-	-
Tangible assets		
Motor Vehicles Cost	5,250	-
Motor Vehicles Depreciation	(2,625)	-
Total Fixed Asset	2,625	-
Current Assets		
Cash at bank and in hand		
Cash at bank	44,484	8,015
Total Cash at bank and in hand	44,484	8,015
Net current assets	44,484	-
Support fund	-	-
Net current assets (liabilities)	44,484	-
Total assets less current liabilities	47,109	-
Creditors: amounts falling due after more than one year		
Loan	-	-
Total Creditors: amounts falling due after more than one year	-	-
Total net assets (liabilities)	49,734	-
CHARITY FUNDS		
Opening balance	8,015	-
Surplus/(Deficit)	39,094	8,015
Total Funds	47,109	8,015

The financial statements were approved on

30/Oct/2023

SIGNED ON BEHALF OF THE BOARD BY:

NAME:

WILLIAM MENSAH

STATUS

Board Chairman

KINGDOM LIGHT CHAPEL (KLC)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	UNRESTRICTED FUNDS	2022	2021
	£	£	
Incoming resources from Generated funds			
Tithe and Offering	51,153	51,153	29,496
Gift Aid	-	-	-
Total Income	51,153	51,153	29,496
Resources expended in furtherance of charity objectives			
Advertising/Promotional	-	-	120
Bank Charges	2	2	2
Charitable contributions	1,660	1,660	6,323
Decoration	-	-	111
Accounting fees	424	424	-
Office/General Administrative Expenses	300	300	3,400
Refreshments	749	749	767
Rent	3,710	3,710	7,071
Motor running expense	4	4	-
Travel and Accommodation	2,585	2,585	3,686
Depreciation	2,625	2,625	-
	12,059	12,059	21,481
Net Surplus for the year	39,094	39,094	8,015
	39,094	39,094	8,015