



Registered Charity Number: 1191172

**THE NEW STEPPING STONES PLAYGROUP CIO**

**REPORT & UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**1 AUGUST 2022 TO 31 AUGUST 2023**



# Report and Unaudited Financial Statements For the Period Ended 31 August 2023

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## Charity Information

**Registered Charity  
Number:**

1191172

### **Trustees**

#### **Office held**

#### **Name**

Chair

Linda Duncan

Treasurer

Alison Chenery

Trustee

Carla Smith

### **Reporting Accountant**

INTEGRA GLOBAL SOLUTIONS UK LIMITED  
Top Floor, College House,  
17 King Edwards Road,  
Ruislip,  
Middlesex,  
England,  
HA4 7AE



# Report of the Trustees

## **TRUSTEES' RESPONSIBILITIES**

The trustees present their report and financial statements for the period ended 31 August 2023.

The trustees are required by The Charities Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the profit or loss for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The trustees are also responsible for maintaining adequate accounting records, for safeguarding the assets of the charity, and detecting fraud and other irregularities. The trustees are satisfied that the playgroup is a going concern.

## **REGISTERED CHARITABLE OBJECTIVES**

To provide affordable pre-school care to the local community.

To provide an environment that enhances the development and education of children through play.

## **PRINCIPAL ACTIVITIES**

The principal activity of the charity is that of the provision of pre-school and playgroup education.

## **CHARITY STRUCTURE**

The playgroup is run by the Nursery Manager (Iveta Derfinakova) and a staff of 6 Early Years Teachers/Teaching Assistants. It is overseen by the Parent Committee (as per the Trustee Details below).

The Parent Committee is elected Annually at the AGM (or an EGM if necessary). They are nominated by fellow parents.

In addition a team of Social Committee Members (also parents) arrange Fundraising and other Social activities for families of the playgroup.

## **BUSINESS REVIEW AND FUTURE DEVELOPMENTS**

The state of the charity's affairs and trading results for the period are as shown by the attached financial statements. The trustees are confident that the charity has sufficient financial resources to enable to meet any of its debts and continue its day-to-day operations. The trustees expect that the present level of activity will be maintained in the foreseeable future.

## **RESULTS AND RESERVES**

The Trustees propose that the deficit for the period amounting to £22,592.64 will be added the reserves carried forward.



## FIXED ASSETS

The charity does not own any fixed assets, and the premises it uses for its activities as a pre-school playgroup are rented.

## TRUSTEES DURING THE YEAR

The Trustees who served during the period, were as follows: -

Chair/Co-chairs	
Linda Duncan Carla Smith	Appointed 27 March 2023
Secretary	
Treasurer	
Alison Chenery	
Without Title	
Elizabeth Crouch	Resigned 30 March 2023

**Signed On behalf of the Trustees:**

**Linda Duncan**

**Carla Smith**

**Alison Chenery**

**23/05/2024**



# Independent Examiner's Report to the Trustees on the accounts of the New Stepping Stones Playgroup

I report on the accounts for the period ended 31 August 2023 which are set out on pages 5 to 8.

## **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

## **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

## **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

- which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**INTEGRA GLOBAL SOLUTIONS UK LIMITED**

Top Floor, College House,  
17 King Edwards Road,  
Ruislip,  
Middlesex,  
England,  
HA4 7AE

**17/06/2024**



# Statement of Financial Activities

for the Period Ended 31 August 2023

	Notes	31 AUG 23 £	2022 £
<b><u>INCOMING RESOURCES</u></b>			
DONATIONS & LEGACIES		£ 3,586.23	£ 2,710.00
CHARITABLE ACTIVITIES			
Fundraising Activities		5,844.54	4,242.58
Fees received (inc Early Education Funding)		210,252.48	194,927.30
Total CHARITABLE ACTIVITIES		£ 216,097.02	£ 199,169.88
Other incoming resources (bank loyalty reward & interest)		40.11	2.22
<b>TOTAL INCOMING RESOURCES</b>		<b>£ 219,723.36</b>	<b>£ 207,882.10</b>
<b><u>RESOURCES EXPENDED</u></b>			
RAISING FUNDS			
Staging Fundraising Events		£1,354.99	£ 1,175.17
CHARITABLE ACTIVITIES			
Staff wages	4	177,281.97	171,981.96
Extra Lessons (music, drama, dance, football)		6,675.40	2,522.40
Materials, equipment and books		5,278.18	4,630.53
Rent and rates		23,499.99	22,000.00
Cleaning and cleaning materials		7,394.56	7,158.84
Accountancy & bookkeeping	3	8,328.20	5,564.32
Postage, printing and stationery		1,568.20	1,118.91
Insurance, subscriptions and inspection fees		2,013.14	1,486.46
Staff training & courses		1,284.10	851.59
Refreshments		588.34	1,300.10
Telephone		1,049.84	822.55
Repairs and renewals to premises		1,316.18	467.48
Sundry		459.45	2,456.72
Total CHARITABLE ACTIVITIES		£ 238,092.54	£ 222,361.86
Separate Items of Material Expense	3	4,124.02	3,666.64
Other outgoing resources (bank charges)		99.44	75.20
<b>TOTAL RESOURCES EXPENDED</b>		<b>£ 242,316.00</b>	<b>£ 227,278.87</b>
<b><u>NET INCOME / (EXPENDITURE)</u></b>		<b>(£ 22,592.64)</b>	<b>(£ 19,396.77)</b>
<b><u>RECONCILIATION OF FUNDS</u></b>			
Total funds brought forward		54,550.33	73,947.10
Net income for the period		(22,592.64)	(19,396.77)
<b>Total Funds carried forward</b>		<b>£ 31,647.69</b>	<b>£ 54,550.33</b>



# Balance Sheet

at 31 August 2023

Notes	1 AUG 22 - 31 AUG 23 £	2022 £
<b>CURRENT ASSETS</b>		
Trade Debtors	6,833.75	£ 0.00
Cash at bank and in hand		
Current Bank Account	58,534.84	58,619.06
Deposits Bank Account	4,500.00	3,300.00
Total Cash at bank and in hand	£ 63,034.84	£ 61,919.06
<b>TOTAL CURRENT ASSETS</b>	<b>£ 69,848.55</b>	<b>£ 61,919.06</b>
Creditors: amounts falling due within one year		
Trade creditors	9,329.01	1,428.48
Refundable deposits	1,950.00	2,400.00
Accruals	300.00	670.00
Deferred Income	21,733.11	0.00
Taxation & Social Security	1,868.35	1,970.25
Other	730.43	0.00
Total Creditors: amounts falling due within one year	£ 35,910.90	£ 6,468.73
<b>NET CURRENT ASSETS / (LIABILITIES)</b>	<b>£ 33,957.69</b>	<b>£ 54,450.33</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£ 33,957.69</b>	<b>£ 54,450.33</b>
Creditors: amounts falling due after more than one year		
Refundable deposits	2,000.00	900.00
Total Creditors: amounts falling due after more than one year	£ 1,700.00	£ 900.00
<b>TOTAL NET ASSETS / (LIABILITIES)</b>	<b>£ 31,647.69</b>	<b>£ 54,550.33</b>

We confirm that, in accordance with S130 Charities Act 2011, accounting records have been kept which:

- show and explain all the charity's transactions
- disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and
- enable the trustees to ensure that, any statements of accounts are prepared by them under section 132(1) comply with the requirements of regulations made there under

**Signed On behalf of the Trustees:**

Linda Duncan

Carla Smith

Alison Chenery

23/05/2024





# Notes to the Accounts

## NOTE 1: Basis of Preparation

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### 1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

### 1.3 Fund Accounting

The playgroup has only unrestricted funds. Some of these are designated for use for fundraising or for the repayment of refundable deposits as indicated by the use of separate bank accounts.

## NOTE 2: Accounting Policies

### 2.1 FRS102

The accounts are prepared under FRS102.

### 2.2 Income

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>- the charity becomes entitled to the resources;</li><li>- it is more likely than not that the trustees will receive the resources; and</li><li>- the monetary value can be measured with sufficient reliability.</li></ul>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity has received government grants in the reporting period.

### 2.3 Expenditure and Liabilities

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Deferred income	There are no material items of deferred income included in the accounts.

### 2.4 Assets

Debtors	Debtors are measured on initial recognition at settlement amount.
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Subsequently, they are measured at the cash expected to be received.

### NOTE 3: Details of certain items of expenditure

	1 AUG 22 - 31 AUG 23 £	2022 £
Independent Examiner's Fees	300.00	270.00
Separate items of Material Expense includes		
• Free Place	4,124.02	3,566.64

### NOTE 4: Staff Costs

	1 AUG 22 - 31 AUG 23 £	2022 £
Wages & salaries	167,110.39	163,974.21
Social Security Costs	6,581.02	4,983.64
Pension costs	3,590.56	3,024.11
TOTAL staff costs	177,281.97	171,981.96

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The charity operates a defined contribution pension scheme.

	1 AUG 22 - 31 AUG 23	2022
Average Headcount in the Year		
All are employed in Charitable Activities	6	6

### NOTE 5: Transactions with trustees and related parties

In the period the charity has paid trustees the following remuneration and benefits.

Name of Trustee	Nature of payment	1 AUG 22 - 31 AUG 23 £	2022 £
Elizabeth Crouch	Gross Wages	5,083.51	13,121.15
	Tax and Social Security	96.52	589.90
	Pension contribution	-	-
	TOTAL	5,180.03	13,711.05
Alison Chenery	Fee childcare (estimated value)	100.00	100.00
Linda Duncan	Fee childcare (estimated value)	100.00	100.00

Elizabeth's remuneration above is for her work as the playgroup transition manager. Alison and Linda received some childcare while the trustees were on site attending meetings for the charity.