

AMAIGBO TOWN UNION UK

ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDING 01 JANUARY 2022

Charity registration Number :1191170
Company registration number :CE023812

AMAIGBO TOWN UNION UK

OFFICERS AND PROFESSIONAL ADVISERS

The Board of Trustees

Dr. G. Duru - Chairman appointed
Osita B Onuoha appointed
M. Uzoma appointed
Y. N Okafor appointed
F. U. Anyiam appointed

Registered Office

39A Tandle Hill Road
Royton
OL2 5UX

Independent Examiner

Edwige Fomo CGMA
EFK & CO CONSULTING LTD
132-134 Great Ancoats Street
Manchester
M4 6ED

Bankers

Natwest Bank
10 Yorkshire Street
Oldham
Lancashire
OL1 1QT

AMAIGBO TOWN UNION UK

REPORT OF THE TRUSTEES

YEAR ENDING 01 JANUARY 2022

ACHIEVEMENTS AND PERFORMANCE (*Continued*)

We also had some voluntary donations from some individuals from our parent organisation.

Staff and volunteers

All areas of the church/charity are essentially filled by volunteers without whom the charity could not function.

PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity in the period ending 01 January 2022. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charities type of governing document is a constitution. The charity is registered as a Charitable Incorporated Organisation, whose only voting members are its trustees.

The board of trustees is made up of men & women of integrity who are committed to the objectives of the charity and run by a management team coordinated by Dr G.Duru

The Board meets at least quarterly to oversee the vision, strategies and management of the charity. Trustee selection method is by appointment by the current trustees, of any person meeting the requirements set down in the constitution. Trustees are selected on basis of their experience, expertise, and specific skills which are reasonably expected to in furthering the mission and vision of the charity.

AMAIGBO TOWN UNION UK
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF AMAIGBO TOWN UNION UK
YEAR ENDING 01 JANUARY 2022

I report on the accounts of the charity for the period ending 01 January 2022 which are set out on pages 9 to 17

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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M4 6ED

Date: 27th October 2022

AMAIGBO TOWN UNION UK

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDING 01 JANUARY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES		956	9,999	10,955	0
TOTAL RESOURCES EXPENDED		(400)	0	(400)	0
OPERATING SURPLUS		<u>556</u>	<u>9,999</u>	<u>10,555</u>	<u>0</u>
OTHER INCOME					
Investment Income	2d	0	0	0	0
SURPLUS FOR THE FINANCIAL YEAR		<u>556</u>	<u>9,999</u>	<u>10,555</u>	<u>0</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

AMAIGBO TOWN UNION UK

STATEMENT OF CASH FLOWS YEAR ENDING 01 JANUARY 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		10,555	0
Adjustments to cash from non-cash items			
Depreciation		0	0
		<u>10,555</u>	<u>0</u>
Working capital adjustments			
Decrease/(increase) in stocks		0	0
Decrease/(increase) in debtors		(106)	0
Decrease/(increase) in creditors	9	400	0
Net cash flows from operating activities		<u>10,849</u>	<u>0</u>
Cash flows from investing activities			
Purchase of tangible fixed Assets		0	0
Net cash flows from investing activities		<u>0</u>	<u>0</u>
Cash flows from financing activities			
Interest received from savings		0	0
Net cash flows from financing activities		<u>0</u>	<u>0</u>
Net increase/(decrease) in cash and cash equivalents		10,849	0
Cash and cash equivalents at 7 September 2020		<u>0</u>	<u>0</u>
Cash and cash equivalents at 1 January 2022		<u>10,849</u>	<u>0</u>

AMAIGBO TOWN UNION UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 01 JANUARY 2022

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

AMAIGBO TOWN UNION UK did not have employee during the year ending 01 January 2022 (2021: Nil)

The charity Trustees were not paid or received any other benefits from the employment with the charity in the year (2021: £Nil) neither were they reimbursed expenses during the year (2021: £ Nil). The Key management personnel of the charity comprise the Trustees and Senior management Team. The total benefit of the senior management team of the charity were £nil, (2021: £nil)

8. DEBTORS

	AMAIGBO TOWN UNION UK 2022 £	AMAIGBO TOWN UNION UK 2021 £
Prepayments and accrued income	106	0
	<u>106</u>	<u>0</u>

9. CASH AT BANK & IN HAND

	AMAIGBO TOWN UNION UK 2022 £	AMAIGBO TOWN UNION UK 2021 £
Current Account	10,849	0
	<u>10,849</u>	<u>0</u>

10. CREDITORS: Amounts falling due within one year

	AMAIGBO TOWN UNION UK 2022 £	AMAIGBO TOWN UNION UK 2021 £
Accruals and deferred income	400	0
	<u>400</u>	<u>0</u>

The bank loan, Credit Cards & Overdrafts are secured by a fixed and floating charge over all the assets of the charity.