

Gems of Faith CIO

**Trustees' Annual Report and Financial Statements
for the year ended 1st April 2023**

Gems of Faith CIO

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Trustees

Mrs Nehad Ibrahim
Mrs Mahalqa Zafar
Miss Sabrina Hussein
Miss Aisia Rafiq

Registered charity number

1191169

Principal Address

16 Longhurst Road
Broadfield
Crawley
West Sussex
RH11 9SW

Bankers

The Co-Operative Bank PLC
P.O.BOX 250
Skelmersdale
WN8 6WT

Telephone: 0300 302 0410

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Email: admin@gemsoffaith.org

Website: www.gemsoffaith.co.uk

The charity is a registered charity: Registered Number 1191169

Gems of Faith CIO

Report of the Trustees for the year ended 1st April 2023

Introduction

The Trustees present their annual report together with the financial statements of the charity for the year ended 1st April 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as detailed in the accounting policies.

Structure, Governance and Management

Gems of Faith CIO (the “Charity”) was registered as a charitable incorporated organisation on 7th September 2020, number 1191169.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

Objectives and activities for the public benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

In planning activities for the year, the trustees kept in mind the Charity Commission’s guidance on public benefit at the trustee meetings. The main activities are as follows:

- Provide grants to those most in need
- Run a drop-in centre, for advice and sign posting
- Provide food packs and essentials to those most in need
- COVID-19 awareness

These activities benefit people by developing their self-confidence and social skills, their practical IT skills and life skills and providing opportunities for people to better themselves. Gems of Faith welcome all people, of all ages, regardless of personal background, faith, gender and personal circumstances

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Report of the Trustees for the year ended 1st April 2023

Achievements and Performance

April 2022: (Putting Communities First).

The Charity continues to run the drop-in centre at Broadfield Community Centre.

The charity ran a number of mothers and toddler group sessions to encourage new and isolated mothers to meet and make connections

The Charity continues to host a weekly coffee morning. As the Drop-in centre proves to show there is still a high demand in the local community. The board of Trustees have agreed to continue fundraising to keep the centre open.

April 2022: (Lebanon Appeal)

The Charity provided support and assistance to those in desperate need, providing toiletries, food essentials and clothing.

April 2022: (Carers Dinner)

The Charity worked with Carers support West Sussex who helped part fund a community dinner dedicated to local carers.

July 2022 (Putting Communities First).

The Charity hosted a event which invited individuals from the local community to discuss what more could be done, to support the most vulnerable in our local community

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December 2022: (Moroco Project)

The Charity distributed food and essential packs to the homeless on the streets of Morcoco, with the help of The Trustees and local volunteers.

March 2023: (Turkey Fundraier)

The Charity funds through online motivational talks and fundraising to provide suporrt to a UK Charity (One Ummah Charity) who are providing relif and support to the servouirs of the earthquake in southern Turkey

Reserves policy

It is the policy of the Charity to maintain sufficient cash funds so that the charity can continue its works and projects for future years.

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Plans for Future Periods

The Trustees are continuing to work on upcoming fundraising events

The Trustees have plans for an online webinar and workshop with the aim of helping families and individuals through the unfolding cost of living crisis with advice and sign posting.

The Charity have some upcoming international projects, and have set some dates for family fun day events to help raise funds.

The Charity is looking to approach local supermarkets to help aid the most vulnerable through the cost-of-living crisis.

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Report of the Trustees for the year ended 1st April 2023

Approval

This report was approved by the Board of Trustees on 21th October 2023 and signed on its behalf by:



Mrs Nehad Ibrahim

Chair of Trustees

Gems of Faith CIO

Statement of Financial Activities for the year ended 1st April 2023

Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	Total
Carried forward from previous year		£11,601.07	-£1,603.15	£9,997.92
Donations	2	£8,767.38	£1,100.00	£9,867.38
Fundraising		£635.87	£785.00	£1,420.87
Grants		£0.00	£350.00	£350.00
Total Incoming Resources		£21,004.32	£631.85	£21,636.17
Resources Expended				
Charitable Activities	3	£8,588.98	£631.85	£9,220.83
Fundraising & Support Costs	4	£1,250.12		£1,250.12
Total Resources Expended		£9,839.10	£631.85	£10,470.95
Net income for the Year		£11,165.22	£0.00	£11,165.22
RECONCILIATION OF FUNDS				
Total Funds Carried Forward		£11,165.22	£0.00	£11,165.22

The financial statements on page 8 were approved by the Trustees on the 21th October 2023 and were signed on its behalf by:



Mrs Nehad Ibrahim

Chair of Trustees

Gems of Faith CIO

Notes to the financial statements for the year ended 1st April 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows: CIO information The Gems of Faith CIO was registered as a charitable incorporated organisation on 7th September 2020 and is governed by a constitution dated 25th July 2020 and registered with the Charity Commission under charity number 1191169. The charity's principal office address is 16 Longhurst Road, Broadfield Crawley West Sussex RH11 9SW.

a) Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("Charities SORP (FRS102)"). The Gems of Faith CIO meets the definition of a public benefit entity under FRS 102.

Income is recognised in full in the Statement of Financial Activities ("SoFA") in the year in which it is receivable.

b) Fund's structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by the donor(s), giving the donation and or grant.

Further details are disclosed in notes 2(a)

c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

d) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries

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Notes to the financial statements for the year ended 1st April 2023

Restricted funds

2. Analysis of incoming resources

	Unrestricted Funds	Restricted Funds	Total
Donations: Regular Givers: Individuals - Non Gift Aid	£4,987.71	£1,100.00	£6,087.71
Donations: Regular Givers: Individuals - Gift Aid	£1,080.00		£1,080.00
Donations: Gifts in Kind	£2,699.67		£2,699.67
Fundraising: Fundraising Event	£635.87	£785.00	£1,420.87
Grants - Restricted		£350.00	£350.00
	£9,403.25	£2,235.00	£11,638.25

a) Restricted funds are to be used only for the following specific purposes:

Crawley Borough Council – Putting Communities First Grant. -Represents a grant for supporting and facilitating a local communities engagement project, which sustainable and targets the most vulnerable and hard to reach in the local community

Carer Support Grant – Funds to support carers who are facing hardship

3. Analysis of resources expended – Charitable activities

	Unrestricted Funds	Restricted Funds	Total
Charitable Activities - Grants	£3,051.05		£3,051.05
Charitable Activities - Projects - Putting communities first		£167.25	£167.25
Charitable Activities - Projects	£5,537.93	£464.60	£6,002.53
	£8,588.98	£631.85	£9,220.83

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Notes to the financial statements for the year ended 1st April 2023

4. Analysis of resources expended – Fundraising and Support costs

	Unrestricted Funds	Restricted Funds	Total
Fundraising Costs: Advertising & Publicity	£813.06		£813.06
Fundraising Costs: Website Maintenance	£5.99		£5.99
Support Costs: Stationery	£337.22		£337.22
Support Costs: IT & Telephony	£93.85		£93.85
	£1250.12		£1250.12