

Gems of Faith CIO

**Trustees' Annual Report and Financial Statements
for the year ended 1st April 2021**

Gems of Faith CIO

Contents	
Charity information	3
Trustees' report	4 - 7
Statement of Financial Activities	8
Notes to financial statements	9 - 11

Gems of Faith CIO

Trustees

Mrs Nehad Ibrahim
Mrs Mahalqa Zafar
Miss Sabrina Hussein
Miss Aisia Rafiq

Registered charity number

1191169

Principal Address

16 Longhurst Road
Broadfield
Crawley
West Sussex
RH11 9SW

Bankers

The Co-Operative Bank PLC
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Website: www.gemsoffaith.co.uk

The charity is a registered charity: Registered Number 1191169

Gems of Faith CIO

Report of the Trustees for the year ended 1st April 2021

Introduction

The Trustees present their annual report together with the financial statements of the charity for the year ended 1st April 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as detailed in the accounting policies.

Structure, Governance and Management

Gems of Faith CIO (the “Charity”) was registered as a charitable incorporated organisation on 7th September 2020, number 1191169.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

Objectives and activities for the public benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

In planning activities for the year the trustees kept in mind the Charity Commission’s guidance on public benefit at the trustee meetings. The main activities are as follows:

- Provide grants to those most in need
- Run a drop in centre, for advice and sign posting
- Provide food packs and essentials to those most in need

These activities benefit people by developing their self-confidence and social skills, their practical IT skills and life skills and providing opportunities for people to better themselves. Gems of Faith welcome all people, of all ages, regardless of personal background, faith, gender and personal circumstances

Gems of Faith CIO

Report of the Trustees for the year ended 1st April 2021

Achievements and Performance

November 2020, Bank account successfully opened for the charity.

December 2020, The Trustees successfully announced the charity online services, on social media platforms, to create awareness of the charity's work and support, and to receive support from the community and others.

January 2021, The Charity successfully launched the "Adviceline" contact charity phone number. This was also advertised on all social media platforms to reach as many people as possible.

February 2021, The Charity started to receive generous donations, after a successful funding campaign from the local community.

April 2021: The Trustees committed to opening "The Drop-in Centre", at the Broadfield Community Centre after securing an agreement with the centre for a long term tenancy, with the aim to run workshops to help the most vulnerable and isolated in the Crawley community.

The charity started distributing food and essential packs to the most vulnerable during the covid lockdown in the UK.

Reserves policy

It is the policy of the Charity to maintain sufficient cash funds so that the charity can continue its works and projects for future years.

Gems of Faith CIO

Report of the Trustees for the year ended 1st April 2021

Plans for Future Periods

Trustees have been keen to expand the charitable giving of the charity for some time but have been cautious not to create a demand that cannot be met. However, Trustees have agreed to invest in a new website, with the aim of making the work of the charity better known and to promote, increase access to the application process. It is expected that the new website will be available by the end of 2022 and will include provision for online applications.

It is hoped that the website will also enhance relationships with some of the organisations supported by the charity, with space for projects supported to promote their own organisations.

The Charity will be focusing on providing more workshops in the coming months working on health and wellbeing-based courses, as a charity we are focused on helping the most vulnerable, and we have found this to be in the UK due to the Covid-19 Pandemic.

The Trustees are looking to include short courses on how to stay positive, as well as, promoting strategies to cope through testing times, and continue to give small grant out to families that meet the criteria.

The Trustees have committed to continue to run their drop-in centre to give the most vulnerable a safe place to come to where volunteers will be holding a coffee morning and signposting individuals to the right place needed. The volunteers will continue to collaborate with organisations and authorities to work together to get better support system going for the member of the public.

Gems of Faith CIO

Report of the Trustees for the year ended 1st April 2021

Approval

This report was approved by the Board of Trustees on 29th December 2021 and signed on its behalf by:



Mrs Nehad Ibrahim

Chair of Trustees

Gems of Faith CIO

Statement of Financial Activities for the year ended 1st April 2021

Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	Total
Donations and Grants	2	£2083.41	£3,000.00	£5,083.41
Total Incoming Resources		£2,083.41	£3,000.00	£5,083.41
Resources Expended				
Charitable Activities	3	£129.74		£129.74
Fundraising and Support Costs	4	£132.48		£132.48
Total Resources Expended		£262.22	£0.00	£262.22
Net income for the Year		£1,821.19	£3,000.00	£4,821.19
RECONCILIATION OF FUNDS				
Total Funds Carried Forward		£1,821.19	£3,000.00	£4,821.19

The financial statements on page 8 were approved by the Trustees on 29th December 2021 and were signed on its behalf by:



Mrs Nehad Ibrahim

Chair of Trustees

Gems of Faith CIO

Notes to the financial statements for the year ended 1st April 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows: CIO information The Gems of Faith CIO was registered as a charitable incorporated organisation on 7th September 2020 and is governed by a constitution dated 25th July 2020 and registered with the Charity Commission under charity number 1191169. The charity's principal office address is 16 Longhurst Road, Broadfield Crawley West Sussex RH11 9SW.

a) Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("Charities SORP (FRS102)"). The Gems of Faith CIO meets the definition of a public benefit entity under FRS 102.

Income is recognised in full in the Statement of Financial Activities ("SoFA") in the year in which it is receivable.

b) Fund's structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by the donor(s), giving the donation and or grant.

Further details are disclosed in notes 2(a)

c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

d) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries

Gems of Faith CIO

Notes to the financial statements for the year ended 1st April 2021

Restricted funds

2. Analysis of incoming resources

	Unrestricted Funds	Restricted Funds	Total
Donations: Regular Givers: Individuals - Non Gift Aid	£1,410.00		£1,410.00
Donations: Voluntary	£673.41		£673.41
Grants - Crawley Borough Council – Putting Communities First Grant		£3,000.00	£3,000.00
	£2,083.41	£3,000.00	£5,083.41

- a) Restricted funds are to be used only for the following specific purposes:

Crawley Borough Council – Putting Communities First Grant. -Represents a grant for supporting and facilitating a local communities engagement project, which sustainable and targets the most vulnerable and hard to reach in the local community

3. Analysis of resources expended – Charitable activities

	Unrestricted Funds	Restricted Funds	Total
Projects – Food parcels – Direct cost	£129.74		£129.74
	£129.74		£129.74

Gems of Faith CIO

Notes to the financial statements for the year ended 1st April 2021

4. Analysis of resources expended – Fundraising and Support costs

	Unrestricted Funds	Restricted Funds	Total
Fundraising Costs: Advertising & Publicity	£81.42		£81.42
Fundraising Costs: Website Maintenance	£10.00		£10.00
Support Costs: Stationery	£2.80		£2.80
Support Costs: IT & Telephony	£38.26		£38.26
	£132.48		£132.48