

Broughton War Memorial Institute CIO

**Financial Statements
For the Year Ended
31st December 2021**

**Charity Number
1191165**

Broughton War Memorial Institute CIO

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**For the Year Ended
31st December 2021**

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Broughton War Memorial Institute CIO

**For the Year Ended
31st December 2021**

CHARITY INFORMATION

TRUSTEES

Josephine Wanda Horrocks
Lisa Buckley
Linda Thomas

CHARITY NUMBER

1191165

BANKERS

HSBC

CONTACT INFORMATION

broughtonwmi@gmail.com

Address

Broughton War Memorial Institute
Main Road
Broughton
Flintshire
CH4 0NN

Broughton War Memorial Institute CIO

Trustees' Report

The Trustees present their annual report with the accounts of the charity for the Year Ended 31st December 2021.

THE OBJECTS OF THE CHARITY

The objects of Broughton War Memorial Institute CIO (hereinafter referred to as BWMI) are:

THE OBJECTS OF THE CIO ARE: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF BROUGHTON AND DISTRICT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR: (A) MEETINGS, LECTURES AND CLASSES; AND (B) OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

GOVERNANCE AND MANAGEMENT STRUCTURE

BWMI is a Charitable Incorporated Organisation (Foundation Structure) whose only voting members are its trustees which was registered on 07 September 2020. The CIO shall have a Board of Trustees comprising at least 3 persons. New Trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (e.g. chair, secretary, treasurer) as they see fit.

The Institute Committee meet in the hall bi monthly. During the pandemic this was not possible therefore the meetings were conducted via the zoom facility.

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

The Memorial Hall was provided by Gladstone Estates to be used by the residents of Broughton village for hire and recreational events. The Trustees are very pleased that the use of the hall is almost back to pre COVID levels. During the year the hall has been hired for birthday parties, bingo nights, a Remembrance Day service and a summer fayre. These events have been well attended and we are hoping to continue to hold similar events throughout 2023.

The regular hirers of the hall are as follows:

Senior resident meeting each week on Wednesday, Women's Institute meeting bi-monthly on a Monday, Slimming world who meet 3 times per week and Dancing Gemz. The latter provides dance classes for children of all ages. There is an annexe to the main hall which is provided for the use of the group. It is used most days of the week and is a really well attended provision which is greatly appreciated by the parents who take their children to the dance classes. Boxing classes which place 4 times per week. The classes are very well attended.

There is also a separate building which hold meetings for the local Scout group and there is also a separate building used by the Bowling club, attended mostly by our Senior residents. Both these facilities are well utilised.

PLANS FOR FUTURE PERIODS

The hall and annexes will continue to be used on a regular basis and will be available for hire for functions.

The Committee will continue to encourage the local residents to use the facility as much as possible.

The Committee will continue to hold events to raise money towards the running costs and also to help other charities in the village.

We are in the process of applying for grants in order that we can improve the toilet facilities at the Institute, in particular to enable easier access for people with a disability,

Ongoing maintenance work will be carried out to ensure the buildings are kept in good running order.

FINANCIAL REVIEW

BWMIs' policy on reserves is to hold sufficient resources to continue the charitable activities of the BWMI should income and fundraising activities fall short.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

Furthermore there is an ever increasing need for us to ensure that those to whom we direct our resources are the most suitable recipient and that we continue our prudent management of outgoings.

We need to increase these unrestricted funds in order to meet any unforeseen expenditure that may occur, for example property repairs.

Approved by the Trustees on

Signed on its behalf

Independent examiner's report to the trustees of Broughton War Memorial Institute

I report to the trustees on my examination of the accounts of the Broughton War Memorial Institute for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 


Name: ELAINE CRUZIER FCCA on behalf of Johnine Naveels Co.

Address: 104 Whitby Road, Ellesmere Port, Cheshire, CH65 0AB

Date: 30/09/2022

Broughton War Memorial Institute

Statement of Financial Activities

 CHARITY COMMISSION FOR ENGLAND AND WALES	Charity Name		No (if any)		CC16a
	Broughton War Memorial Institute		1191165		
	Receipts and payments accounts				
	For the period from	Period start date	To	Period end date	
		01/01/2021		31/12/2021	
Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
Tenants	2,627	-	-	2,627	-
Regular Hire	8,245	-	-	8,245	-
One off Hire	600	-	-	600	-
Fundraising	86	-	-	86	-
Grants	1,660	-	-	1,660	-
Donations	1,070	-	-	1,070	-
	-	-	-	-	-
Sub total (Gross income for AR)	14,287	-	-	14,287	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	14,287	-	-	14,287	-
A3 Payments					
Caretaker	3,980	-	-	3,980	-
Rates	257	-	-	257	-
Utilities	4,063	-	-	4,063	-
Telephone & Broadband	406	-	-	406	-
Insurance	857	-	-	857	-
Maintenance, Repairs, H&S	710	-	-	710	-
Cleaning	1,427	-	-	1,427	-
Sundry	170	-	-	170	-
Bank	- 1	-	-	- 1	-
Sub total	11,869	-	-	11,869	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	11,869	-	-	11,869	-
Net of receipts/(payments)	2,418	-	-	2,418	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	27,915	-	-	27,915	-
Cash funds this year end	30,333	-	-	30,333	-

Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	16,337	-	-
	Reserve Account	13,849	-	-
	Petty Cash	147	-	-
	Total cash funds	30,333	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Broughton War Memorial Institute

Notes forming part of the Financial Statements for the Year Ended 31st December 2021

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with the guidelines of the Charity Commission on a receipts and payments basis.

2 FUNDS

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted Funds

The Trustees have resolved that the financial reserves of the Charity should be reviewed on a regular basis and that adequate provision is made for unforeseen expenses whilst also being minded that reserves should not be held without valid reason.