

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX**

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2024

Charity registration number: 1191160

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

| | PAGE |
|---|-------------|
| Trustees' annual report | 1 |
| Independent examiner's report to the trustees | 8 |
| Statement of financial activities | 9 |
| Statement of financial position | 10 |
| Notes to the financial statements | 11 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

| | | |
|------------------------------------|--|---|
| Registered charity name | The Parochial Church Council of the Ecclesiastical Parish of King Cross, Halifax | |
| Charity registration number | 1191160 | |
| Principal office | King Cross Vicarage West Royd Avenue Halifax HX13NU | |
| Incumbent | Rev Nigel Stimpson | |
| Parochial Church Council | Anne Knell (2) Christine Endeacott (2) Victoria Bevan (1) Anita Robertshaw Graham Foster (3) Shaughn Bevan (3) Graham King (3) David Barker (1) Mary Barton-Marshall (3) Keith Fairhurst (3) Tom Oakes (3) Joan Porter (2) Mark Chatburn (3) | Secretary and Gift Aid Officer Mission secretary Electoral Roll Officer Churchwarden Treasurer and Denery Synod Representative Churchwarden and Deanery Synod Representative Deanery Synod Representative |

The Parochial Church Council (PCC) of the Parish of King Cross has the responsibility of co-operating with the incumbent, the Reverend Fr Nigel Stimpson (from 23 November 2021), for the whole mission of the church on behalf of the people of the parish. It also has the responsibility for maintaining the parish church of St Paul's and the adjoining grounds.

| | |
|-----------------------------|--|
| Independent examiner | Mrs E A Short FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP |
|-----------------------------|--|

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Benefices of St Paul's King Cross and St Anne's Southowram are held in plurality with Fr Nigel Stimpson as the incumbent. The two churches maintain their identities with separate services and Parochial Church Councils.

St Paul's was registered as a charity with the Charity Commission on 4 September 2020

Membership of the PCC

Members of the PCC are either ex officio or are elected by the Annual Parochial Church Meeting. Appointments and elections are in accordance with Church Representation Rules. There were eleven PCC meetings in 2024, via Zoom or in person. The PCC were confirmed as members of the PCC from April 2024. The figures in brackets refer to the remaining period of service (from the date of the APM 2024) before the member resigns and stand for re-election if he/she wishes.

The incumbent is usually the chairman of the council. The churchwardens are elected annually by those who attend the APM. Deanery synod representatives are elected every three years at the APM. All other officers are elected from and by the Council members.

There is a number of sub-committees which investigate various aspects of the life of the church. These generally meet on an ad hoc basis and any recommendations are passed to the PCC for approval. The committees are as follows:

Standing Committee

This is the only committee required by law. It comprises the incumbent, the churchwardens, the treasurer, the secretary and one elected members of the council, currently Christine Endeacott. The committee is empowered to transact the business of the PCC between meetings. The Standing Committee met on several occasions during the year mainly to discuss issues arising from the roof project.

Finance Committee

The Standing Committee substitutes as a Finance Committee as circumstances dictate.

Committee for Missions

Its function is to distribute money to various charities at home and abroad. The money comes from 10 per cent of our planned giving receipts over the year. The Missions Secretary is ex officio and is elected by the PCC. He/she suggests to the PCC which charities should be supported that year. Members of the congregation are invited to put forward proposals before the meeting. Christine Endeacott is the Missions Secretary.

Social Committee

The Committee has held meetings throughout 2024. There was a highly successful series of concerts, drama and talks which were well attended and raised money for the roof fund. We held two Fayres, one in the summer and one at Christmas which also helped raise money for the roof project.

Liturgy Group

This group is led by the incumbent. It is open to all members of the congregation and its purpose is to consider ways of improving our worship both in content and manner. It did not meet in 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

The PCC is committed to maintaining St Paul's as a centre of excellence for creative and accessible worship in the Catholic tradition of the Church of England, while fully engaging with our wider Parish community wherever possible.

The PCC also encourages the use of the church and parish room by the congregation and the wider parish/community. Social activities, including the monthly community coffee morning (which continues to attract people from outside the regular congregation) are open to all and are widely publicised. In order to meet the needs of the congregation and others using our facilities, we need to maintain the fabric and ensure that the church and parish room are as welcoming as possible.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

During 2024 the main service of the week was the Sunday Mass. There is also a said Mass on Thursday mornings, followed by refreshments. There were additional services held throughout the year to help celebrate the Church's Liturgical year as well.

We were able to maintain our traditional services during Lent and Holy Week. The main services were held at St Paul's with the congregation from St Anne's attending. There was a weekly devotional service on Zoom which attracted members of both congregations.

In the period leading up to Christmas we held an Advent Carol Service, a Nine Lessons and Carol Service and Crib Service all of which were well attended and attracted visitors who are not regular members of the congregation. As part of our outreach to non-members of the usual congregation, we visited, by invitation of the manager, two hostelrys in the parish and led carol singing which was well received.

During the year we held Choral Evensong three times and another 'Come and Sing' choral evensong which attracted a number of singers who were not from St Paul's. Bishop Smitha also attended and gave the sermon. We performed Stainer's 'Crucifixion' on Palm Sunday.

At present there are 68 members on the electoral roll, 15 of whom live in the parish and 53 outside. During the year, there was one baptism, one wedding and two funerals.

We have continued to maintain the database of email addresses which was established in 2020 and send a weekly newsletter (the Pewsheets) to all those on the list. This enables us to let members of the congregation know about services and other events on a regular basis. We have an active website and a presence on social media, especially Facebook, so anyone interested in the church and its services has access to up-to-date information. Visitors to the website can also make donations by clicking on the relevant icon and for visitors to the church, there is a contactless card machine.

Safeguarding is an agenda item at all PCC meetings, but no new issues were raised in 2024. Members of the PCC are encouraged to complete an online course to make sure they understand all the ramifications of the requirements. The Safeguarding policy is reviewed and approved every year by the PCC and follows Diocesan guidelines.

Because of the need to raise funds for the roof we have continued a number of money-making ventures which have helped to bring the congregation closer together. These include a monthly raffle, a 'Take a Pick' raffle and the sale of cakes and crafts made by, and donated by, members of the congregation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

Deanery synod

As from 21st April 2024, three members of our congregation sit on the Deanery Synod and report back to the PCC on matters discussed. See separate report on page 5.

Engagement with the community

2024 was notable for a series of social events, mainly focussing on music. These events attracted people from the wider parish, not just the congregation. We also held two popular quiz nights and David Glover gave another well attended talk. The monthly community coffee mornings continue to be well supported. A craft group has also been introduced to which all members of the community are welcome.

To attract the wider parish, we held both a Summer Fair and a Christmas Fair in church.

We took part in the Yorkshire Historic Churches Open Day and the church was manned to welcome and inform visitors. We also ensured that the leaflet to help visitors enjoy the highlight of the church and appreciate their significance to our form of worship, was available.

The Ukrainian church continues to hold a monthly service at St Paul.

We maintain a good relationship with Parkinson Lane School. The pupils make regular visits to the church and Father Nigel is a frequent visitor to the school. Father Nigel has also been invited into Warley Road school as well.

There is a wide range of books and CDs for anyone to borrow.

Saint Paul's is registered as a Fairtrade Church and all tea, coffee and sugar used at church are Fairtrade products.

Land and buildings

The fabric of the church continued to be of concern, especially the roof. Fundraising initiatives helped raise some money together with individual donations. The PCC also explored other avenues for grants. We managed to raise the money needed, and work started on the roof in October and was largely completed by the end of 2024.

Work on the organ is continuing off-site and it is hoped that it will be installed during the summer of 2025. We continue to use the loaned electronic organ in the interim.

We would like to thank all those volunteers who make sure that the church is clean and welcoming. In the last months of the year this task was made more difficult because of the removal of the old roof and the accumulation of dust and debris in the church. A special Saturday morning clean up was in place for several weeks. We would also like to thank those who arrange flowers to adorn the church and those who work outside maintaining the grounds which are always attractive and receive favourable comments from the congregation and visitors alike.

The church carries out a health and safety check every year, and any issues raised are dealt with promptly.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE *(continued)*

DEANERY SYNOD REPORT

There were three meetings held of the Halifax & Calder Valley Deanery Synod in 2024, as outlined below.

St. John's, Warley in April, St. Thomas', Heptonstall in June and St. Jude's, Savile Park in November.

The first meeting saw the start of the year's objective to gain knowledge and to share each Parishes best practices with an aim to build a directory for other churches to seek advice. Each parish brought a selection of resources illustrating their good practices throughout the year where possible areas of training were identified including, welcome, diversity, communications, children's work and use of church land in ecologically sound ways.

There were also continued updates throughout the year on how Trinity Church was progressing, with regular updates from Ruth Walker (Synod Treasurer and Chaplain to Trinity Academy) and Revd Robb Sutherland.

There was encouragement for deanery engagement in the challenge of Net Zero.

Graham Foster was duly re-elected onto the Diocesan Synod and in November elected as the Area Mission and Pastoral Committee with a Clergy Representative vacancy on the Deanery Synod's Standing Committee being filled by Revd Nigel Stimpson. There is still a Lay Representative seat on the Standing Committee to be filled.

Shaughn Bevan and Graham Foster.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE *(continued)*

COMMITTEE FOR MISSIONS 2024

OVERSEAS MISSIONS

| | 2024 | 2023 |
|-----------------|--------------|--------------|
| | £ | £ |
| USPG | 920 | 950 |
| Christian Aid | 530 | 560 |
| Leprosy Mission | 140 | 140 |
| | <u>1,590</u> | <u>1,650</u> |

HOME MISSIONS

| | 2024 | 2023 |
|-----------------------------------|------------|--------------|
| | £ | £ |
| Children's Society | 150 | 160 |
| Church Army | 90 | 100 |
| Community of the Resurrection | 80 | 80 |
| Church Homeless Fund | 100 | 100 |
| Additional Curates Society | 210 | 220 |
| Next Step Trust | — | 80 |
| St Augustine's Centre | 110 | 110 |
| Halifax Street Angels | — | 80 |
| Mission to Seafarers | 100 | 100 |
| Bible Society | 80 | 80 |
| Yorkshire historic Churches Trust | 50 | — |
| | <u>970</u> | <u>1,110</u> |

The amounts available for missions is calculated with reference to the previous year's planned giving.

SUMMARY

| | 2024 | 2023 |
|-----------------|--------------|--------------|
| | £ | £ |
| Balance at bank | 2,567 | 2,768 |
| Total giving | <u>2,560</u> | <u>2,760</u> |
| Balance | <u>7</u> | <u>8</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Finance

In 2024, we paid the Parish Share of £24,960 in full. The PCC has always been committed to paying the Parish Share in full. In line with our commitment to give 10% of our planned giving to mission causes, £2,560 was distributed as proposed by the Secretary for Missions and approved by the PCC. This sum does not include special collections. As part of our annual distribution, we also support a project run by the USPG which aims to protect babies from HIV/AIDS in Tanzania.

We managed to raise the money needed for the replacement of the roof and the work was nearly completed by the end of 2024. The PCC approved the move of £18,000 in the Heating Fund to the roof fund, with the agreement of the donors. Proposed Graham Foster, seconded Shaughn Bevan. The PCC also approved the transfer of money from the CBF Church of England Investment Fund into CCLA, to be held there are drawn down for the roof fund as necessary. Proposed Graham Foster, seconded Victoria Bevan. The value of the investment, when sold on 11th September 2024, was £23,760.46.

To help raise the money for the roof, we applied for a number of grants, and the following made welcome awards: National Churches Trust, The Wolfson Foundation, Congregational & General Charitable Trust, Yorkshire Historic Churches Trust, Give to Go Green Match Funding Campaign administered by the Archbishops Council on behalf of the National Church, Benefact Trust, Diocesan for Mission Fund, Diocese of Leeds Church Buildings Fund for Roof insulation and the Reginald Herbert Hall Charitable Estate which paid for the repairs to the organ chamber roof.

The receipts on unrestricted funds were £50,718 (2023 - £45,380), of which 20,654 (2023 - £19,590) was unrestricted planned voluntary donations. Restricted income of £174,686 (2023 - £553,739) was also received, which is in relation to the roof fund and organ fund (see note 14). Restricted expenditure was £288,324 in relation to the new roof and organ projects.

Net movement in funds on unrestricted funds was £4,068 decrease (2023 - £6,220 decrease) while the restricted funds went down by £89,878. (2023 - £142,890 increase).

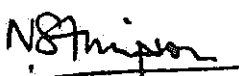
Reserves

Ideally the PCC should have sufficient reserves to meet between 3 and 6 months expenditure. At 31 December 2024 there was a deficit of £808 in the free reserves (2023 - £3,260 surplus). Six months expenditure amounts to approximately £28,000 therefore there is insufficient reserves at this point. The PCC are continually monitoring reserves and striving to increase them, whilst needing to spend considerable amounts on maintaining the church.

Our finances remain in a critical condition and we need to find ways of increasing our regular income. A Stewardship Sunday was held and members of the congregation were invited to let us know what further they could contribute in either time, talents or money. The response was disappointing and will be re-addressed in 2025.

This brief summary in no way represents the efforts put in by our treasurer, Graham King, and for his replacement, Graham Foster, for which we are very grateful

The trustees' annual report was approved on 1 May 2025 and signed on behalf of the board of trustees by:


FR NIGEL STIMPSON
Incumbent

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of King Cross, Halifax ('the charity') for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

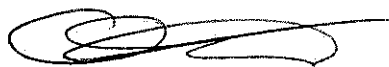
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MRS E A SHORT FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

| | | 2024 | | | 2023 |
|--|------|----------------------------|--------------------------|-------------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 4 | 48,461 | 168,689 | — | 217,150 |
| Charitable activities | 5 | 368 | — | — | 368 |
| Other trading activities | 6 | 800 | — | — | 800 |
| Investment income | 7 | 549 | 5,997 | — | 6,546 |
| Total income | | <u>50,178</u> | <u>174,686</u> | <u>—</u> | <u>224,864</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 8 | 54,246 | 288,324 | — | 342,570 |
| Total expenditure | | <u>54,246</u> | <u>288,324</u> | <u>—</u> | <u>342,570</u> |
| Net gains on investments | 9 | — | — | 431 | 431 |
| Net (expenditure)/income | | <u>(4,068)</u> | <u>(113,638)</u> | <u>431</u> | <u>(117,275)</u> |
| Transfers between funds | | — | 23,760 | (23,760) | — |
| Other recognised gains and losses | | | | | |
| Net gains on investments | | — | — | — | 2,023 |
| Net movement in funds | | <u>(4,068)</u> | <u>(89,878)</u> | <u>(23,329)</u> | <u>138,693</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 3,260 | 207,603 | 23,329 | 234,192 |
| Total funds carried forward | | <u>(808)</u> | <u>117,725</u> | <u>—</u> | <u>234,192</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

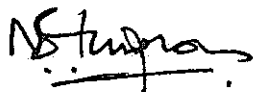
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2024

| | Note | 2024 | 2023 |
|---|------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Investments | 12 | — | 23,329 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 118,536 | 210,863 |
| CREDITORS: amounts falling due within one year | 13 | 1,619 | — |
| NET CURRENT ASSETS | | <u>116,917</u> | <u>210,863</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>116,917</u> | <u>234,192</u> |
| FUNDS OF THE CHARITY | | | |
| Endowment funds | | — | 23,329 |
| Restricted funds | | 117,725 | 207,603 |
| Unrestricted funds | | (808) | 3,260 |
| Total charity funds | 14 | <u>116,917</u> | <u>234,192</u> |

These financial statements were approved by the board of trustees and authorised for issue on 1 May 2025, and are signed on behalf of the board by:



FR NIGEL STIMPSON
Incumbent

The notes on pages 11 to 18 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is King Cross Vicarage, West Royd Avenue, Halifax, HX1 3NU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011, and the Church Accounting Regulations 2006

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Endowment funds are funds, the capital of which must be maintained: only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not invest separately for each fund and because of its materiality and difficulty in undertaking the exercise interest is not apportioned to each individual fund.

Resources expended

Grants and donations are accounted for when paid over. The diocesan common fund is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

4. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|
| DONATIONS | | | |
| Planned giving | 20,654 | — | 20,654 |
| Collections and other giving | 15,108 | 7,866 | 22,974 |
| Miscellaneous gift aid | 4,981 | 8,127 | 13,108 |
| VAT claim | — | 77,553 | 77,553 |
| Donations | 1,262 | 1,379 | 2,641 |
| Income tax recovered | 6,456 | 2,008 | 8,464 |
| New organ project | — | 61,436 | 61,436 |
| Insurance claims | — | — | — |
| LEGACIES | | | |
| Legacies | — | — | — |
| GRANTS | | | |
| Grants | — | 10,320 | 10,320 |
| | <u>48,461</u> | <u>168,689</u> | <u>217,150</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|
| DONATIONS | | | |
| Planned giving | 19,590 | — | 19,590 |
| Collections and other giving | 3,440 | — | 3,440 |
| Miscellaneous gift aid | 4,443 | 5,992 | 10,435 |
| VAT claim | 683 | 87,426 | 88,109 |
| Donations | 7,645 | 35,356 | 43,001 |
| Income tax recovered | 7,684 | 8,215 | 15,899 |
| New organ project | — | 401,900 | 401,900 |
| Insurance claims | — | 1,094 | 1,094 |
| LEGACIES | | | |
| Legacies | — | 3,747 | 3,747 |
| GRANTS | | | |
| Grants | — | 6,750 | 6,750 |
| | <u>43,485</u> | <u>550,480</u> | <u>593,965</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

5. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Fees | <u>368</u> | <u>368</u> | <u>397</u> | <u>397</u> |

6. OTHER TRADING ACTIVITIES

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|----------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Hire of Parish rooms | <u>800</u> | <u>800</u> | <u>800</u> | <u>800</u> |

7. INVESTMENT INCOME

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 |
|---------------------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| CBF deposit fund | — | 5,804 | 5,804 |
| Bank interest | 65 | 193 | 258 |
| Dividends (CBF investment fund) | 484 | — | 484 |
| | <u>549</u> | <u>5,997</u> | <u>6,546</u> |

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 |
|---------------------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| CBF deposit fund | — | 3,259 | 3,259 |
| Bank interest | 60 | — | 60 |
| Dividends (CBF investment fund) | 638 | — | 638 |
| | <u>698</u> | <u>3,259</u> | <u>3,957</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|
| Diocesan parish contribution | 24,960 | — | 24,960 |
| Church running expenses | 15,191 | — | 15,191 |
| Clergy expenses | 1,436 | — | 1,436 |
| Cost of services | 4,155 | — | 4,155 |
| Building maintenance | 2,821 | — | 2,821 |
| Architect/Surveyor fees | — | — | — |
| Printing and stationery | 846 | — | 846 |
| Extra charity donations | 1,188 | — | 1,188 |
| Committee for Missions | 3,362 | — | 3,362 |
| Bank charges | 127 | — | 127 |
| Wedding and funeral fees | 160 | — | 160 |
| New organ project | — | 178,681 | 178,681 |
| New roof project | — | 109,643 | 109,643 |
| | <u>54,246</u> | <u>288,324</u> | <u>342,570</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|
| Diocesan parish contribution | 24,017 | — | 24,017 |
| Church running expenses | 15,174 | — | 15,174 |
| Clergy expenses | 1,134 | — | 1,134 |
| Cost of services | 2,952 | — | 2,952 |
| Building maintenance | 2,897 | — | 2,897 |
| Architect/Surveyor fees | — | 8,910 | 8,910 |
| Printing and stationery | 1,034 | — | 1,034 |
| Extra charity donations | 1,543 | — | 1,543 |
| Committee for Missions | 2,560 | — | 2,560 |
| Bank charges | 89 | 79 | 168 |
| Wedding and funeral fees | 160 | — | 160 |
| New organ project | — | 401,900 | 401,900 |
| | <u>51,560</u> | <u>410,889</u> | <u>462,449</u> |

9. NET GAINS ON INVESTMENTS

| | Endowment Funds £ | Total Funds 2024 £ | Endowment Funds £ | Total Funds 2023 £ |
|--------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| Gains/(losses) on listed investments | <u>431</u> | <u>431</u> | <u>—</u> | <u>—</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

10. INDEPENDENT EXAMINATION FEES

| | 2024 | 2023 |
|---|------------|------------|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | <u>300</u> | <u>250</u> |

11. PAROCHIAL CHURCH COUNCIL REMUNERATION AND EXPENSES

An honorarium of £1,975 was paid to one of the trustees for their services as organist and choir master. No other remuneration or benefits from employment with the church or a related entity were received by the PCC.

12. INVESTMENTS

| | The CBF Church of England Investment Fund £ |
|--|--|
| Cost or valuation | |
| At 1 January 2024 | 23,329 |
| Additions | — |
| Disposals | (23,760) |
| Fair value movements | 431 |
| At 31 December 2024 | <u>—</u> |
| Impairment | |
| At 1 January 2024 and 31 December 2024 | <u>—</u> |
| Carrying amount | |
| At 31 December 2024 | <u>—</u> |
| At 31 December 2023 | <u>23,329</u> |

All investments shown above are held at valuation.

13. CREDITORS: amounts falling due within one year

| | 2024 | 2023 |
|---------------------------|--------------|----------|
| | £ | £ |
| Bank loans and overdrafts | <u>1,619</u> | <u>—</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 31 DECEMBER 2024

14. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

| | 1 Jan 2024 | Income | Expenditure | Transfers | Gains and losses | 31 Dec 2024 |
|---------------|--------------|---------------|-----------------|-----------|------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| General funds | <u>3,260</u> | <u>50,178</u> | <u>(54,246)</u> | <u>—</u> | <u>—</u> | <u>(808)</u> |

| | 1 Jan 2023 | Income | Expenditure | Transfers | Gains and losses | 31 Dec 2023 |
|---------------|--------------|---------------|-----------------|-------------|------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| General funds | <u>9,480</u> | <u>45,380</u> | <u>(51,560)</u> | <u>(40)</u> | <u>—</u> | <u>3,260</u> |

Restricted funds

| | 1 Jan 2024 | Income | Expenditure | Transfers | Gains and losses | 31 Dec 2024 |
|---------------|----------------|----------------|------------------|---------------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Organ fund | 1,740 | 84 | — | — | — | 1,824 |
| Heating fund | 19,439 | 377 | — | (18,000) | — | 1,816 |
| New Roof Fund | 98,918 | 53,055 | (109,643) | 41,760 | — | 84,090 |
| Organ project | 87,506 | 121,170 | (178,681) | — | — | 29,995 |
| | <u>207,603</u> | <u>174,686</u> | <u>(288,324)</u> | <u>23,760</u> | <u>—</u> | <u>117,725</u> |

| | 1 Jan 2023 | Income | Expenditure | Transfers | Gains and losses | 31 Dec 2023 |
|---------------|---------------|----------------|------------------|-----------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Organ fund | 1,670 | 70 | — | — | — | 1,740 |
| Heating fund | 18,849 | 590 | — | — | — | 19,439 |
| New Roof Fund | 44,094 | 63,753 | (8,929) | — | — | 98,918 |
| Organ project | 100 | 489,326 | (401,960) | 40 | — | 87,506 |
| | <u>64,713</u> | <u>553,739</u> | <u>(410,889)</u> | <u>40</u> | <u>—</u> | <u>207,603</u> |

Endowment funds

| | 1 Jan 2024 | Income | Expenditure | Transfers | Gains and losses | 31 Dec 2024 |
|---------------------------|---------------|----------|-------------|-----------------|------------------|-------------|
| | £ | £ | £ | £ | £ | £ |
| CBF share investment fund | <u>23,329</u> | <u>—</u> | <u>—</u> | <u>(23,760)</u> | <u>431</u> | <u>—</u> |

| | 1 Jan 2023 | Income | Expenditure | Transfers | Gains and losses | 31 Dec 2023 |
|---------------------------|---------------|----------|-------------|-----------|------------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| CBF share investment fund | <u>21,306</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>2,023</u> | <u>23,329</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 31 DECEMBER 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|-------------------------|--------------------------|
| Investments | — | — | — | — |
| Current assets | 811 | 117,725 | — | 118,536 |
| Creditors less than 1 year | (1,619) | — | — | (1,619) |
| Net assets | <u>(808)</u> | <u>117,725</u> | <u>—</u> | <u>116,917</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|-------------------------|--------------------------|
| Investments | — | — | 23,329 | 23,329 |
| Current assets | 3,200 | 207,663 | — | 210,863 |
| Creditors less than 1 year | — | — | — | — |
| Net assets | <u>3,200</u> | <u>207,663</u> | <u>23,329</u> | <u>234,192</u> |