



**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX
UNAUDITED FINANCIAL STATEMENTS**

31 DECEMBER 2023

Charity registration number: 1191160



Spenser Wilson
Chartered Accountants & Business Advisers

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF KING CROSS, HALIFAX**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Parochial Church Council of the Ecclesiastical Parish of King Cross, Halifax	
Charity registration number	1191160	
Principal office	King Cross Vicarage West Royd Avenue Halifax HX13NU	
Incumbent	Rev Nigel Stimpson	
The Trustees	Anne Knell (3) Christine Endeacott (2) Victoria Bevan (1) Anita Robertshaw Graham Foster (3) Shaughn Bevan (3) Graham King (3) David Barker (1) Mary Smith Mary Barton-Marshall (3) Joan Porter (2) Tom Oakes (3) Mark Chatburn (3)	Secretary/Gift aid officer Mission secretary Electoral Roll Officer Churchwarden Deanery Synod representative Churchwarden and Deanery Synod representative Treasurer (Died August 2023)
Representatives of the Deanery Synod	Graham Foster Shaughn Bevan Mark Chatburn	
Safeguarding officer	Shaughn Bevan	

The Parochial Church Council (PCC) of the Parish of King Cross has the responsibility of co-operating with the incumbent, the Reverend Fr Nigel Stimpson, for the whole mission of the church on behalf of the people of the parish. It also has the responsibility for maintaining the parish church of St Paul's and the adjoining grounds.

INDEPENDENT EXAMINER Mrs E A Short FCA
Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Benefices of St Paul's King Cross and St Anne's Southowram were suspended following Fr Kevin Barnard's retirement. However, we received notice in September 2023 that the Bishop of Leeds intended to revoke the suspension and that the two churches would be held in plurality with Fr Nigel Stimpson as the first incumbent. The change did not take place until 1 January 2024. The two churches maintain their identities with separate services and Parochial Church Councils.

St Paul's is registered as a charity with the Charity Commission on 4 September 2020.

Membership of the PCC

Members of the PCC are either ex officio or are elected by the Annual Parochial Church Meeting. Appointments and elections are in accordance with Church Representation Rules. There were 9 PCC meetings in 2023, via Zoom or in person. The below were confirmed as members of the PCC from April 2023. The figures in brackets refer to the remaining period of service (from the date of the APGM 2023) before the member resigns and stand for re-election if he/she wishes.

The incumbent is usually the chairman of the council. The churchwardens are elected annually by those who attend the APGM. Deanery synod representatives are elected every three years at the APGM. All other officers are elected from and by the Council members.

There is a number of sub-committees which investigate various aspects of the life of the church. These generally meet on an ad hoc basis and any recommendations are passed to the PCC for approval. The committees are as follows:

Standing Committee

This is the only committee required by law. It comprises the incumbent, the churchwardens, the treasurer, the secretary and two elected members of the council, currently Christine Endeacott and Graham Foster. The committee is empowered to transact the business of the PCC between meetings. The Standing Committee met on several occasions during the year mainly to discuss issues arising from the roof project.

Finance Committee

The Standing Committee substitutes as a Finance Committee as circumstances dictate.

Committee for Missions

Its function is to distribute money to various charities at home and abroad. The money comes from 10 per cent of our planned giving receipts over the year. The Missions Secretary is ex officio and is elected by the PCC. He/she suggests to the PCC which charities should be supported that year. Members of the congregation are invited to put forward proposals before the meeting. Christine Endeacott is the Missions Secretary.

Social Committee

This did not meet during 2023, but a series of concerts and other events were organised through the PCC. The Committee was revived in 2023, in time for the Christmas Fayre.

Liturgy Group

This group is led by the incumbent. It is open to all members of the congregation and its purpose is to consider ways of improving our worship both in content and manner. It did not meet in 2023.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

The PCC is committed to maintaining St Paul's as a centre of Anglo-Catholic worship. The PCC reviews the church's regular services and suggests improvement and amendments as necessary.

The PCC also encourages the use of the church and parish room by the congregation and the wider parish/community. Social activities, including the monthly coffee morning (which continues to attract people from outside the regular congregation) are open to all and are widely publicised. In order to meet the needs of the congregation and others using our facilities, we need to maintain the fabric and ensure that the church and parish room are as welcoming as possible.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

During 2023 the main service of the week was the Sunday Mass. Over the year, we eased the restrictions COVID had placed on how we celebrate, and by the end of the year, had restored the use of the high altar for communion and the receiving of communion in two kinds for those who wished it. We retained the distanced form of the Peace as it was felt to suit the service better. There is also a said Mass on Thursday mornings, followed by refreshments.

We were able to maintain most of our traditional services during Lent and Holy Week, alternating the main services with St Anne's. Members of both congregations were encouraged to attend all services whichever church they were held in, and there was a weekly devotional service on Zoom which attracted members of both congregations.

In the period leading up to Christmas we held a Carol Service and Crib Service both of which were well attended and attracted visitors who are not regular members of the congregation. We also held a 'Songs of Praise' service in October which also attracted a good congregation. A new initiative, 'Come and Sing' Choral Evensong was introduced in July and attracted a number of singers new to St Paul's. We repeated the experience in October, and as a result, recruited a new member of the choir. As part of our outreach to non-members of the usual congregation, we visited, by invitation of the manager, two hostels in the parish and led carol singing which was well received.

At present there are 64 members on the electoral roll, 10 of whom live in the parish and 54 outside. During the year, there were no baptisms, no weddings and three funerals.

We have continued to maintain the database of email addresses which was established in 2020 and send a weekly newsletter (the Pewsheets) to all those on the list. This enables us to let members of the congregation know about services and other events on a regular basis. We have an active website and a presence on social media, especially Facebook, so anyone interested in the church and its services has access to up-to-date information. Visitors to the website can also make donations by clicking on the relevant icon and for visitors to the church, there is a contactless card machine.

Safeguarding is an agenda item at all PCC meetings, but no new issues were raised in 2023. Members of the PCC are encouraged to complete an online course to make sure they understand all the ramifications of the requirements. The Safeguarding policy is reviewed and approved every year by the PCC and follows Diocesan guidelines.

Because of the need to raise funds for the roof we have continued a number of money-making ventures which have helped to bring the congregation closer together. These include a monthly raffle, a 'Take a Pick' raffle and the sale of cakes and crafts made by, and donated by, members of the congregation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

Deanery synod

As from 23rd April 2023, three members of our congregation sit on the Deanery Synod and report back to the PCC on matters discussed. See separate report on page 9.

Engagement with the community

2023 was notable for a series of social events, mainly focussing on music. These events attracted people from the wider parish, not just the congregation. We also held two popular quiz nights and David Glover gave another well attended talk. The monthly coffee mornings continue to be well supported.

To attract the wider parish, we held both a Summer Fair and a Christmas Fair in church.

We took part on the Yorkshire Historic Churches Open Day and the church was manned to welcome and inform visitors. We also produced a leaflet to help visitors enjoy the highlight of the church and appreciate their significance to our form of worship.

The Ukrainian church continues to hold a monthly service at St Paul.

We maintain a good relationship with Parkinson Lane School. The pupils make regular visits to the church and Fr Nigel is a frequent visitor to the school.

There is a wide range of books and CDs for anyone to borrow.

Saint Paul's is registered as a Fairtrade Church and all tea, coffee and sugar used at church are Fairtrade products.

Land and buildings

The fabric of the church continues to be of concern, especially the roof. We finally, after much delay from the Diocesan Advisory Committee (DAC), received a Faculty to re-roof the church in September 2023. The PCC accepted a quotation for the work for £181,767 + VAT and professional fees. However, the work cannot start until we have raised the necessary money. At the end of 2023, the roof fund stood at £111,000. The PCC is approaching charitable bodies who provide grants towards projects of this kind but progress is slow.

We received a Faculty for the work on the organ and work began with the removal of the existing instrument. We have been loaned an electronic organ for use in the interim.

We would like to thank all those volunteers who make sure that the church is clean and welcoming. We would also like to thank those who arrange flowers to adorn the church and those who work outside maintaining the grounds which are always attractive and receive favourable comments from the congregation and visitors alike.

The church carries out a health and safety check every year, and any issues raised are dealt with promptly.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

DEANERY SYNOD REPORT

Deanery Synod Report 2023.

The year started off with Graham Foster and Shaughn Bevan as our representatives for the Halifax & Calder Valley Deanery.

The three meetings of this Synod during 2023 were as follows: -

March 2023 - Holy Nativity, Mixenden.

Rev. Robb Sutherland, as the new Area Dean, welcomed representatives to the last Deanery Synod of the current triennium and hoped that there would be lots of good discussion about how we, as churches across the Deanery, can support the work in our local schools, a subject which the meeting would be mainly concerned with. Robb then introduced Ruth Walker, the Chaplain at Holy Trinity and Rosemary Wright from CICS, (Christians in Calderdale Schools), both of whom would be addressing the meeting. *This was the last meeting of the Triennium, and from then on, we (St. Paul's) were now permitted to have three elected members to the Deanery Synod based upon our Electoral Roll figures. At our AGM, Graham Foster and Shaughn Bevan were re-elected with Mark Chatburn being newly elected as our third member.*

July 2023 - St. Paul's, King Cross

Following the sung service to begin the new triennium, the only business at this meeting was a proposal from Robb Sutherland, based upon the previous discussions at the meeting in March about school's work with the Chaplain at Trinity Academy, to plant a student church after the school day with involvement across the Deanery. To facilitate this work Halifax and Calder Valley Deanery will apply for funding from the Bishop's Development Fund and the Family and Social Welfare Council. This proposal was seconded by Jane Evans and supported unanimously.

November 2023 - All Saints, Skircoat Green.

The guest speaker for this meeting was recently appointed Episcopal Bishop of Huddersfield, Smitha Prasadam, where her main subject was on the number of children attending churches in the Diocese, and how we can help to improve the poor percentage, of which Bishop Smitha quoted an average figure of 0.7% across the Diocese. I was happy to report to the Synod that the Sunday preceding we able to record an Under 16's attendance of 20%.

Graham Foster raised the concerning matter of how worshippers were poorly welcomed when visiting different churches across the Deanery.

A progress report was given by Ruth Walker on how well things had progressed with supporting pupils in churches, including the gaining of funding.

Elections for Officers was undertaken at this meeting, where our own Graham Foster was elected as the Chair of the Halifax & Calder Valley Deanery Synod, replacing outgoing Jane Evans who announced her retirement.

Graham Foster, Mark Chatburn & Shaughn Bevan.
Deanery Synod Representatives.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

COMMITTEE FOR MISSIONS 2022

OVERSEAS MISSIONS

	2023	2022
	£	£
USPG	950	910
Christian Aid	560	546
Leprosy Mission	140	128
	<u>1,650</u>	<u>1,584</u>

HOME MISSIONS

	2023	2022
	£	£
Children's Society	160	150
Church Army	100	75
Community of the Resurrection	80	60
Church Homeless Fund	100	75
Additional Curates Society	220	200
Next Step Trust	80	60
St Augustine's Centre	110	90
Halifax Street Angels	80	60
Mission to Seafarers	100	90
Bible Society	80	60
	<u>1,110</u>	<u>920</u>

The amounts derived from planned giving donations only and does not include one-off collections for specific purposes, e.g. the Syrian/Turkish earthquakes, Christian Aid or the Lent boxes.

SUMMARY OF COMMITTEE FOR MISSIONS ACCOUNT

	2023
	£
Opening balance	34
Deposited towards 2023 giving	2,734
Less paid to Charities	<u>(2,760)</u>
Closing balance	<u>8</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF KING CROSS, HALIFAX**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

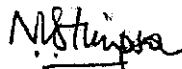
Finance

In 2023, we paid the Parish Share of £24,017 in full. The PCC has always been committed to paying the Parish Share in full but is forced to prioritise the urgent repairs to the church. In line with our commitment to give 10% of our planned giving to mission causes, £2,760 was distributed as agreed by the Committee for Missions and approved by the PCC. This sum does not include special collections.

We also support a project run by the USPG which aims to protect babies from HIV/AIDS in Tanzania.

This brief summary in no way represents the efforts put in by our treasurer, Graham King, for which we are very grateful. As well as maintaining the accounts, he has also negotiated favourable rates for our utilities.

The trustees' annual report was approved on 27/6/2024 and signed on behalf of the board of trustees by:



FR NIGEL STIMPSON
Incumbent

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX *(continued)*

YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of King Cross, Halifax ('the charity') for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs E A Short FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

28 June 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF KING CROSS, HALIFAX**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	43,485	550,480	—	593,965
Charitable activities	5	397	—	—	397
Other trading activities	6	800	—	—	800
Investment income	7	698	3,259	—	3,957
Total income		<u>45,380</u>	<u>553,739</u>	<u>—</u>	<u>599,119</u>
Expenditure					
Expenditure on charitable activities	8	51,560	410,889	—	462,449
Total expenditure		<u>51,560</u>	<u>410,889</u>	<u>—</u>	<u>462,449</u>
Net income		<u>(6,180)</u>	<u>142,850</u>	<u>—</u>	<u>136,670</u>
Transfers between funds		(40)	40	—	—
Other recognised gains and losses					
Net gains on investments		—	—	2,023	2,023
Net movement in funds		<u>(6,220)</u>	<u>142,890</u>	<u>2,023</u>	<u>138,693</u>
Reconciliation of funds					
Total funds brought forward		9,480	64,713	21,306	95,499
Total funds carried forward		<u>3,260</u>	<u>207,603</u>	<u>23,329</u>	<u>234,192</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

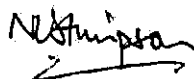
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF KING CROSS, HALIFAX**

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	11	23,329	21,306
CURRENT ASSETS			
Cash at bank and in hand		<u>210,863</u>	<u>74,193</u>
NET CURRENT ASSETS		<u>210,863</u>	<u>74,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,192</u>	<u>95,499</u>
FUNDS OF THE CHARITY			
Endowment funds		23,329	21,306
Restricted funds		207,603	64,713
Unrestricted funds		<u>3,260</u>	<u>9,480</u>
Total charity funds	12	<u>234,192</u>	<u>95,499</u>

These financial statements were approved by the Members of the Parochial Church Council and authorised for issue on ~~27/11/2023~~ 27/11/2023, and are signed on behalf of the board by:



FR NIGEL STIMPSON
Incumbent

The notes on pages 11 to 18 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is King Cross Vicarage, West Royd Avenue, Halifax, HX1 3NU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Endowment funds are funds, the capital of which must be maintained: only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not invest separately for each fund and because of its materiality and difficulty in undertaking the exercise interest is not apportioned to each individual fund.

Resources expended

Grants and donations are accounted for when paid over. The diocesan common fund is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF KING CROSS, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Planned giving	19,590	—	19,590
Collections and other giving	3,440	—	3,440
Miscellaneous gift aid	4,443	5,992	10,435
VAT claim	683	87,426	88,109
Donations	7,645	35,356	43,001
Income tax recovered	7,684	8,215	15,899
New organ project	—	401,900	401,900
Insurance claims	—	1,094	1,094
LEGACIES			
Legacies	—	3,747	3,747
GRANTS			
Grants	—	6,750	6,750
	<u>43,485</u>	<u>550,480</u>	<u>593,965</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Planned giving	21,518	—	21,518
Collections and other giving	2,203	—	2,203
Miscellaneous gift aid	1,764	31,031	32,795
VAT claim	2,057	—	2,057
Donations	3,594	228,642	232,236
Income tax recovered	2,314	7,759	10,073
New organ project	—	—	—
Insurance claims	—	—	—
LEGACIES			
Legacies	—	—	—
GRANTS			
Grants	19,070	—	19,070
	<u>52,520</u>	<u>267,432</u>	<u>319,952</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fees	<u>397</u>	<u>397</u>	<u>320</u>	<u>320</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Hire of Parish rooms	<u>800</u>	<u>800</u>	<u>375</u>	<u>375</u>

7. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
CBF deposit fund	–	3,259	3,259
Bank interest	60	–	60
Dividends (CBF investment fund)	638	–	638
	<u>698</u>	<u>3,259</u>	<u>3,957</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
CBF deposit fund	81	420	501
Bank interest	54	–	54
Dividends (CBF investment fund)	634	–	634
	<u>769</u>	<u>420</u>	<u>1,189</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Diocesan parish contribution	24,017	—	24,017
Church running expenses	15,174	—	15,174
Clergy expenses	1,134	—	1,134
Cost of services	2,952	—	2,952
Building maintenance	2,897	—	2,897
Architect/Surveyor fees	—	8,910	8,910
Printing and stationery	1,034	—	1,034
Extra charity donations	1,543	—	1,543
Committee for Missions	2,560	—	2,560
Bank charges	89	79	168
Wedding and funeral fees	160	—	160
New organ project	—	401,900	401,900
	<u>51,560</u>	<u>410,889</u>	<u>462,449</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Diocesan parish contribution	21,137	—	21,137
Church running expenses	14,864	—	14,864
Clergy expenses	1,226	—	1,226
Cost of services	2,782	—	2,782
Building maintenance	4,264	564	4,828
Major repairs	9,510	—	9,510
Architect/Surveyor fees	—	690	690
Printing and stationery	519	—	519
Extra charity donations	1,891	—	1,891
Committee for Missions	2,734	—	2,734
Bank charges	149	—	149
Wedding and funeral fees	240	—	240
New organ project	—	223,279	223,279
	<u>59,316</u>	<u>224,533</u>	<u>283,849</u>

9. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>220</u>	<u>180</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

10. PAROCHIAL CHURCH COUNCIL REMUNERATION AND EXPENSES

An honorarium of £1,980 was paid to one of the members of the PCC for their services as organist and choir master. No other remuneration or benefits from employment with the church or a related entity were received by the PCC.

11. INVESTMENTS

	The CBF Church of England Investment Fund £
Cost or valuation	
At 1 January 2023	21,306
Additions	—
Fair value movements	2,023
At 31 December 2023	23,329
Impairment	
At 1 January 2023 and 31 December 2023	—
Carrying amount	
At 31 December 2023	23,329
At 31 December 2022	21,306

All investments shown above are held at valuation.

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
General funds	9,480	45,380	(51,560)	(40)	—	3,260

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
General funds	14,912	53,984	(59,316)	(100)	—	9,480

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CROSS, HALIFAX

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

12. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
Organ fund	1,670	70	—	—	—	1,740
Heating fund	18,849	590	—	—	—	19,439
New Roof Fund	44,094	63,753	(8,929)	—	—	98,918
Organ project	100	489,326	(401,960)	40	—	87,506
	<u>64,713</u>	<u>553,739</u>	<u>(410,889)</u>	<u>40</u>	<u>—</u>	<u>207,603</u>

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
Organ fund	2,206	28	(564)	—	—	1,670
Heating fund	18,672	177	—	—	—	18,849
New Roof Fund	416	44,368	(690)	—	—	44,094
Organ project	—	223,279	(223,279)	100	—	100
	<u>21,294</u>	<u>267,852</u>	<u>(224,533)</u>	<u>100</u>	<u>—</u>	<u>64,713</u>

Endowment funds

	At 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
CBF share investment fund	<u>21,306</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,023</u>	<u>23,329</u>

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
CBF share investment fund	<u>24,135</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(2,829)</u>	<u>21,306</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF KING CROSS, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Investments	—	—	23,329	23,329
Current assets	3,260	207,603	—	210,863
Net assets	<u>3,260</u>	<u>207,603</u>	<u>23,329</u>	<u>234,192</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Investments	—	—	21,306	21,306
Current assets	9,480	64,713	—	74,193
Net assets	<u>9,480</u>	<u>64,713</u>	<u>21,306</u>	<u>95,499</u>