

HACKNEY YOUTH ORCHESTRAS TRUST

England & Wales · Charity number 1191159

Details

Status Registered

Legal form CIO

Registered 2020-09-04

Register [View on the Charity Commission register](#)

Contact

Address 25 Harcombe Road
London
N16 0RX

Phone 07956113541

Email music@hyot.org.uk

Website hyot.org.uk

Activities

Objects: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN MUSIC ESPECIALLY AMONG YOUNG PEOPLE BETWEEN THE AGES OF 6-21 YEARS, THROUGH COACHING, ENSEMBLE PLAYING AND PUBLIC PERFORMANCE OF MUSIC OF THE HIGHEST STANDARD.

Activities: Hackney Youth Orchestras Trust is a music school for children and young people living or studying in Hackney and neighbouring boroughs. The School's progressive concessions policy makes it accessible to groups currently under-represented in music education. Students are taught by professional musicians both individually and in groups, leading to regular free public concert performances.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Hackney
- Haringey
- Islington
- Newham
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,838	£43,633	-	-
2024-03-31	£44,447	£45,818	-	-
2023-03-31	£33,667	£46,664	-	-
2022-03-31	£0	£0	-	-
2021-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER MICHAEL ST CLAIR Lane		2020-09-04
Christine Louise Evans		2022-07-19
DAVID ANTHONY MCCARTHY		2020-09-04
Elizabeth Jane Routhorn		2022-03-26
Malcolm John Hutcheson		2024-02-17
SUSAN MARGARET BARBER		2020-09-04
Sharon Anne Sullivan		2020-09-04
Simon Andrew Stephens		2020-09-04

HACKNEY YOUTH ORCHESTRAS TRUST

England & Wales - Charity number 1191159

Accounts



ANNUAL REPORT & FINANCIAL STATEMENTS

Hackney Youth Orchestras Trust
Charitable Incorporated Organisation

Charity Number 1191159
for the year 1st April 2024 to 31st March 2025

HACKNEY YOUTH
ORCHESTRAS
TRUST





Annual Report & Financial Statements for the year April 2024 to March 2025

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CHARITY INFORMATION

CHARITY REGISTRATION NUMBER 1191159

MANAGEMENT COMMITTEE TRUSTEES

Trustees:

Rachel Dollimore	Chair (resigned on 3 September 2024)
Malcolm John Hutcheson	Treasurer
Simon Stephens	Secretary and Interim Chair from September 2024
Christine Evans	
Christopher Lane	
David McCarthy	
Elizabeth Routhorn	
Sharon Sullivan	
Susan Barber	

Key management personnel

Chief Executive Vicky Yannoula BMus (Hons), PGDip, MMus

REGISTERED OFFICE 25 Harcombe Road
London N16 0RX

INDEPENDENT EXAMINER Ledgers Affinity Limited
Unit 4 Abbey Barn Business Centre
Abbey Barn Lane, High Wycombe, Buckinghamshire
England HP10 9QQ

BANKERS Unity Trust Bank
Four Brindley Place,
Birmingham, B1 2JB

SHAWBROOK BANK LIMITED
Lutea House
Warley Hill Business Park
The Drive
Brentwood
Essex CM13 3BE

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2025. The financial statements comply with the Charities Act 2011, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities.

Trustees' Report

Hackney Youth Orchestras Trust (HYOT) delivered its activities for the 2024-25 financial year at St Matthias CE Primary School where we moved in September 2023 following a long-standing and successful residency at Stoke Newington School, a residency which had to come to an end due to a rent increase. We continued to deliver individual and group tuition in practical and theoretical subjects, with most students participating in at least one individual and one group class.

The students, supported by staff, performed in three wonderful concerts at the end of each term at the St Matthias School hall. Student participation was very high at all concerts, the venue worked very well for our performing needs and parents/carers were very appreciative and supportive.

We would like to thank the Jack Petchey Foundation for choosing to support us again through the Achievement Award Scheme for 11-25 year olds.

In September 2024, Rachel Dollimore resigned from her role as Chair and also stepped down from the Board due to increasing work and personal commitments. Rachel has been a dedicated supporter of HYOT for over twenty years, and her service has been of tremendous value and a true inspiration. The Board of Trustees, staff, students and parents/carers are extremely grateful to Rachel for her outstanding commitment and contribution to HYOT. An application call for a new Chair was published on our website and social media, as well as to our staff, parents/carers and other contacts. The advert did not attract any applicants, so the trustees decided to continue operating with Simon Stephens as both Secretary and Interim Chair.

The year has ended with a £12,795 deficit, covered by funds held in reserve. Trustees and staff have been working incredibly hard to secure grant funding to allow the organisation to continue operating, but unfortunately this has not been successful. This situation has been made even more difficult in recent years by losing key funders due to their closure or shift in funding priorities. Since HYOT's formation on 23rd June 1992 and throughout its history, it has never been able to run without financial support from foundations and other funders. Due to the funding decrease of the past two years and the significant drop in student numbers caused by the COVID-19 pandemic and its aftermath, the trustees have been considering the Charity's future and how to sustain the incredible work that our students have been doing with the music programme, led by Vicky Yannoula, HYOT's Chief Executive. HYOT has now reached a point where almost all of the Charity's funding has ceased, and this reflects the position that many charities supporting young people's involvement in music find themselves in. It is therefore with great regret that HYOT trustees took the decision in August 2025 to close the Charity.

We would like to thank HYOT's CEO, tutors, administrator, trustees, partners, funders, volunteers, other staff throughout the years, students and parents/carers for their exceptional contributions to supporting the musical aspirations of our community.

HYOT Trustees

Charitable objects

To promote, improve, develop and maintain public education in music, especially among young people between the ages of 6-21 years through coaching, ensemble playing and public performance of music of the highest standard.

Public benefit

The trustees of Hackney Youth Orchestras Trust have regard to the Charity Commission guidance on public benefit. All trustees have read the guidance, and the guidance has been considered when undertaking the charity's work in planning the activities for the year. The trustees reviewed the guidance at their trustee meetings over the course of the year.

How our activities deliver public benefit

To fulfil HYOT's obligations to provide public benefit, the following programme of activities was undertaken:

- Provision of a Saturday music school for 30 weeks each year, in which 36 children and young people received high quality professional instrument, theory and orchestral tuition at a subsidised cost affordable to local families. Our low registration fee allows students to access up to 3 hours of individual and ensemble tuition each week. There are no entry requirements for instrumental group and individual tuition and no references or recommendations are needed to join Hackney Youth Orchestras Saturday Music School.
- Provision of reduced fee places for low-income families:
Saturday School - up to 20 reduced fee places at less than half the full rate, available to low-income families, and up to ten free scholarships for workless households each year.
- Provision of access to internationally recognised graded music examinations.
- Provision of low-cost hire instruments.
- 3 end-of-term student and staff concert performances, with solo and ensemble repertoire.
- Over 60 instructional and performance videos freely available online to our students as well as the general public via our *YouTube channel (click on link)*. <https://www.youtube.com/channel/UC6uosz-46upiD0HZnSw7HCq/videos>
- Partnership and collaboration with local borough music service.

Public performances

During this year, we presented three end-of-term concerts open to the public at St Matthias CE Primary School.

Saturday School music provision

We delivered tuition at St Matthias CE Primary School, providing 1:1 lessons taught in person, along with Junior Orchestra, Vocal Ensemble, Primary Ensemble, theory of music and aural group classes. We also delivered tuition for the Avanti! group for 5-7 year olds learning the recorder, singing and music theory and musicianship across three group classes.

In addition, students and staff performed in three live concerts, on 29 June 2024, 7 December 2024 and 29 March 2025.

Weekly sessions

Over 30 teaching weeks, 31 children and young people received either 30 mins or 45 mins individual musical instrumental or vocal lessons, 3 students aged 5-7 received tuition as part of the Avanti! group classes, and 2 students participated in group tuition only.

The 31 instrumental/vocal students also received tuition whilst participating in the following group activities: Junior Orchestra, Primary Ensemble, Vocal Ensemble, Music Theory & Aural Classes.

Summer School music provision

Due to lack of funding, we were unable to hold a summer school in July 2024.

Our volunteers

HYOT provides significant opportunities for volunteer and governance training and development. Under the supervision of the trustees and key management staff, an average of 5 volunteers were involved in the ongoing delivery of the organisation's activities. Trustees are informally available to staff and users on a weekly basis. Many parents/carers are new to voluntary activity in a registered charity and benefit from this individual development opportunity.

Instrument hire

Low cost instrument hire is available to students and the hire instrument stock is replenished annually.

Our artistic values

HYOT's artistic values are broadly shaped by the Charity's mission and guidance from the trustees. They are fulfilled at both a strategic and operational level by the HYOT's CEO. The Charity values very highly the acquisition of classical music craft skills by students. In relation to musical repertoire, it aims to affirm tradition at the same time as being willing to challenge orthodoxy for both students and concert audiences. Music repertoire is chosen in part to encourage reflection on the cultural diversity of Hackney, the international heritage of the population and often challenging experiences that participants have of the modern world.

ACHIEVEMENTS AND PERFORMANCE

Saturday Music School

Students performed at three concerts alongside staff, on 29 June 2024, 7 December 2024 and 29 March 2025. Each concert was filled with no fewer than 22 group and solo items, and included the announcement of the three Petchey Achievement Award winners.

There continued to be a strong sense of teamwork, with new and continuing players working together in the group classes, with more experienced students supporting those who have recently joined. It continued to be a very positive experience making music together.

Over the course of the year, 36 children and young people have been able to benefit from a musical education, which many of them would not otherwise have been able to access. This is particularly important for the students paying the concessionary rate - 9 students benefited from reduced fees. We have further reduced fee places available, which we are in a position to offer to new or existing students when needed. Many students would not have been able to afford individual tuition if they had to pay for this privately.

Financial review and results

The trustees report a loss of £12,795 on operations for the year under review. The Charity's principal source of funding for this year's activities was £900 from the Jack Petchey Foundation. This grant was used to purchase instruments and equipment for the delivery of tuition.

Registration fees and instrument hire are charged as the Charity has found it necessary to raise funds in order to cover costs not paid for by other charitable funds and to build up and maintain reserves, as well as provide a platform for future development. The value of grants received is highly variable and we often don't know the outcome of applications until very close to the period for which they will provide funding. Students whose families are on a low-income pay a lower than half fee rate and in some cases free places are available. Full fees are only paid by those who can afford to.

HYOT's Financial Policy and Procedures document was last reviewed at the trustees' meeting on 28/01/2023.

Our pricing policy

Since revenue has elements that are more predictable from year-to-year (e.g. registration fees and instrument hire) and other income is more variable (e.g. annual grants), the level of registration fees and instrument hire is kept under constant review. Prices are set after reviewing current and projected budgets to assess the need for any increase, the registration fees being increased when necessary to cover increases in regular costs, particularly staff pay. Whilst considering the budgets and costs, trustees also consider the likely impact of any increase on ability to pay, particularly for those eligible to pay the concessionary rate. HYOT makes provision at its Saturday School for up to 20 reduced fee places per term for low-income families and up to 10 free scholarships for unemployed families each year.

Investment powers and policy

The trustees have invested funds that do not need to be immediately available for ongoing costs in an interest-bearing notice account with an accredited UK bank. The Trust has no stock market investments. Choices of investment have been made on the basis of achieving a good interest rate and investing only in low-risk investments. The trustees intend to review investments in terms of their alignment with the Trust's mission and ethical responsibilities.

Reserves policy and going concern

We hold cash at bank of £10,382, all of which is unrestricted funds. The Charity aims to hold a minimum of 35% of annual costs as unrestricted reserves and a maximum of 100%. We monitor revenue and costs to maintain the level of reserve funds and to ensure the continued running of our core activities.

Plans for future periods

As mentioned in the trustees' report section, it has been decided that the Charity will be closing down following the end of the 2024-25 academic year due to lack of funding. Parents/carers and students of the Saturday School had been informed about HYOT's financial difficulties since the start of 2025, and at the student concert that took place on 5th July 2025 they were informed that a final decision would be announced by the end of August 2025. The announcement was made and the Saturday School did not open in September 2025. Since then, the trustees and the CEO have been working on the required arrangements towards the official closure of the Charity and have been in contact with all relevant stakeholders, including the Charity Commission.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Hackney Youth Orchestras Trust CIO was established with a Constitution of a Charitable Incorporated Organisation ('Foundation' model constitution), agreed by the Trustees and entered on the Register of Charities on 4 September 2020.

Charity / Organisation

The management committee consists of 9 trustees up to September 2024 and 8 trustees thereafter who undertake continuing development activities relating to managing a charitable organisation e.g. by attending training sessions organised by Hackney Council for Voluntary Service (HCVS) and other charity trainers.

Appointment of trustees

Prospective trustees are appointed through a process of advertising, both through local community networks, internally to reach parents and carers and through regional and national web-based channels. Selection of applicants is made by a panel of existing trustees against formal selection criteria, which are reviewed annually. There are no reserved trustee positions. The formal positions of chair, secretary and treasurer are elected by the trustees' board. Other trustees take on specific specialist roles e.g. fundraising and the coordination of restricted funds.

Trustees induction & training

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction activity they meet key staff and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and cooperation with other organisations

HYOT has a relationship with Hackney Music Service (HMS). This provides opportunities for HYOT students to play in other borough-wide ensembles and to attend special workshops and projects.

HYOT is a partner organisation with HMS as 'hub' borough music education provider and network organiser and this has resulted in enhanced opportunities for collaboration and educational development.

Until July 2023, HYOT's partnership with Stoke Newington School & Sixth Form (SNS) included offering 10 free scholarships for SNS students in receipt of free school meals.

Trustees are asked to declare any potential conflict of interest at the start of each trust meeting, as well as any that may arise in relation to decisions made outside a trust meeting. Trustees refer to Charity Commission guidance: *Manage a Conflict of Interest in Your Charity* for advice on managing any potential conflict of interest.

Governance

In relation to governance, we have taken steps to reconstitute the Charity from a Charitable Trust to the more appropriate structure of a Charitable Incorporated Organisation (CIO). The decision to change our organisational structure had been envisaged for some time and a CIO was formed during the 2020-21 financial year. We transferred the Charitable Trust's assets (1013051) to the new CIO (1191159) and the corresponding delivery of activities on 18 August 2022. On 14 November 2022, we closed the Charitable Trust, registration number 1013051 <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/1013051/governance>

Pay policy for staff

HYOT's trustees and senior manager comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the organisation on a day-to-day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of all staff is reviewed annually and trustees consider pay levels in similar organisations in the voluntary sector as well as rates advised by the Musicians' Union when setting new pay rates.

Risk management

The trustees have drawn up a risk register which provides dates and details of action to be taken to reduce the risks faced by the Charity. The Charity also holds instrument insurance, employer's liability insurance, public liability insurance and trustees' indemnity insurance. There are safeguarding and child protection, equality and diversity, health and safety, confidentiality, concessions, whistleblowing, lone working, financial and risk management policies in place, and all staff and trustees have Disclosure and Barring Service (DBS) enhanced checks. The Charity holds reserves so that costs are covered and core activities continue in the event that fundraising is less successful than anticipated.

Special acknowledgement

The trustees are grateful for all the support the organisation gets from its funders, individuals, Stoke Newington School & Sixth Form, St Matthias CE Primary School, Hackney Music Service and other community organisations. Their extended support has made it possible to continue to offer a high-quality service to our users. The trustees acknowledge the contribution of the CEO, administrative and teaching staff and volunteers for their work, commitment and loyalty.



Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Review and results

The trustees report a loss of £12,795 on operations for the year under review.

Balance sheet

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

Independent examiner

The Management Committee will appoint or re-appoint a new independent examiner at a forthcoming trustees meeting.

Approved by the trustees on 29 January 2026 and signed on their behalf by



.....
Simon Stephens – Interim Chair



.....
Chris Lane - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HACKNEY YOUTH ORCHESTRAS TRUST

On accounts for the year ended 31 March 2025 set out on pages 14 to 18

We transferred the Charitable Trust's assets (1013051) to the new CIO (1191159) and the corresponding delivery of activities on 18 August 2022. On 14 November 2022, we closed the Charitable Trust, registration number 1013051 <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/1013051/governance>

These accounts cover figures for the financial transactions of Charity number 1191159 over the 2024-25 financial year.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

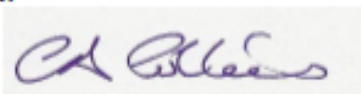
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 20/01/2026



Name: Carolyn Collins **FCA** **Professional qualification:** Chartered Accountant

Address:
Ledgers Affinity Limited, Unit 4 Abbey Barn Business Centre, Abbey Barn Lane, High Wycombe,
Buckinghamshire, England, HP10 9QQ

HACKNEY YOUTH ORCHESTRAS TRUST

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
INCOMING RESOURCES				
D'Oyly Carte Charitable Trust	-	-	-	-
Foyle Foundation	-	-	-	7,500
Jack Petchey Foundation	-	900	900	600
John Lewis Partnership	-	-	-	5,000
Lord Barnby's Foundation	-	-	-	3,000
People's Postcode Lottery	-	-	-	-
Registration Fees	29,618	-	29,618	27,464
Donations	240	-	240	759
Bank Interest	80	-	80	123
Total Incoming Resources	29,918	900	30,838	44,447

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
RESOURCES EXPENDED				
Admin Support/Management	10,699	-	10,699	10,687
Tutorial Fees	24,525	-	24,525	25,816
Rent	5,500	-	5,500	6,000
Bank charges	71	-	71	72
Music, Instrument Purchase & Repair	522	900	1,422	1,633
Instruments Insurance	162	-	162	162
Postage, Phone and Stationery	28	-	28	150
Travel	-	-	-	79
Trustees Indemnity and Public Liability Insurance	685	-	685	642
DBS Checks	-	-	-	54
Accountancy Fees	540	-	540	522
Total Resources Expended	42,733	900	43,633	45,818
Net (outgoing) / incoming resources for the year	(12,795)	-	(12,795)	(1,371)
Balance brought forward at 31 March 2024	22,636	-	22,636	24,007
Balance carried forward at 31 March 2025	9,841	-	9,841	22,636

HACKNEY YOUTH ORCHESTRAS TRUST

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Current assets			
Debtors			
Cash at bank and in hand		10,381	23,692
		<u>10,381</u>	<u>23,692</u>
Liabilities: amounts falling due within one year	2	(540)	(1,056)
Net current assets		<u>(540)</u>	<u>(1,056)</u>
Net assets		<u>9,841</u>	<u>22,636</u>
Unrestricted income funds:			
General		2,638	15,433
Designated	3	7,203	7,203
Restricted funds:	4	-	-
		<u>9,841</u>	<u>22,636</u>

Approved by the trustees on 29 January 2026 and signed on their behalf by



.....
Simon Stephens – Interim Chair



.....
Chris Lane - Trustee

HACKNEY YOUTH ORCHESTRAS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the result of the Charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

The Charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Incoming resources

Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Trustees / Management Committee for particular purposes.

Investment income

Credit is taken for interest when the interest falls due for payment.

2. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	
Income in Advance:	-	-
Creditors:	-	-
Other rent	-	500
Tutorial fees	-	16
Accountancy fees	522	522
Postage	18	18
	<u>540</u>	<u>1056</u>

HACKNEY YOUTH ORCHESTRAS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3 DESIGNATED FUNDS BALANCE

In 2015-16, the trustees established a designated fund balance of £7,203 to cover the cost of any future Summer School or Composer projects. This fund was not reviewed in the 2024-25 financial year. There has been no movement in the balance for the year in review.

4. RESTRICTED FUNDS BALANCE

	At 1 April	Incoming	Outgoing	At 31 March
	2024	Resources	Resources	2025
	£	£	£	£
Jack Petchey Foundation	-	900	900	-
	<u>-</u>	<u>900</u>	<u>900</u>	<u>-</u>

5 REMUNERATION OF TRUSTEES

The trustees did not receive any remuneration in the year (2024-25 none).

HACKNEY YOUTH ORCHESTRAS TRUST

England & Wales - Charity number 1191159

Accounts



ANNUAL REPORT & FINANCIAL STATEMENTS

Hackney Youth Orchestras Trust
Charitable Incorporated Organisation

Charity Number 1191159
for the year 1st April 2023 to 31st March 2024

HACKNEY YOUTH
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Annual Report & Financial Statements for the year April 2023 to March 2024

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CHARITY INFORMATION

CHARITY REGISTRATION NUMBER 1191159

MANAGEMENT COMMITTEE TRUSTEES

Trustees:

Rachel Dollimore	Chair
Malcolm John Hutcheson	Treasurer (appointed as trustee on 17 February 2024)
Christine Evans	
Christopher Lane	
David McCarthy	
Elizabeth Routhorn	
Simon Stephens	
Sharon Sullivan	
Susan Barber	

Key management personnel

Chief Executive	Vicky Yannoula BMus (Hons), PGDip, MMus
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REGISTERED OFFICE	25 Harcombe Road London N16 0RX
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INDEPENDENT EXAMINER	Ledgers Accountancy Services Ltd 15 Sedgmoor Close Flackwell Heath Bucks HP10 9BH
----------------------	--

BANKERS	Unity Trust Bank Four Brindley Place, Birmingham, B1 2JB
---------	--

SHAWBROOK BANK LIMITED
Lutea House
Warley Hill Business Park
The Drive
Brentwood
Essex CM13 3BE

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2024. The financial statements comply with the Charities Act 2011, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities.

Trustees' Report

Hackney Youth Orchestras Trust (HYOT) delivered its activities for the 2023-24 financial year at Stoke Newington School & Sixth Form until July 2023 and at St Matthias CE Primary School from September 2023. Our long-standing and successful residency at Stoke Newington School had to come to an end due to a rent increase. We had to find alternative premises that we could comfortably afford and fulfil our needs in terms of location, space and amenities. Following research, enquiries and visits to local schools, we were delighted to come to an agreement with St Matthias School (Wordsworth Road, London N16 8DD) and to start delivering our classes in September 2023. Our collaboration with Stoke Newington School continued as we were kindly offered free space to store instruments and files which could not be accommodated at St Matthias School. We are very grateful to Stoke Newington School for this kind support and we look forward to returning to the School for potential workshops or concerts.

Our classes for five to seven year olds, the Avanti! group, which we were able to introduce immediately after the pandemic, brought in new students at the younger end of our age range, enabling us to diversify our tuition offer and build on the development of our instrumental, vocal and theoretical classes.

The students, supported by staff, performed in three wonderful concerts at the end of each term at the hall of our new location at St Matthias School. Student participation was very high at all concerts, the venue worked very well for our performing needs and parents/carers were very appreciative and supportive all around.

We would like to thank the John Lewis Partnership, the Foyle Foundation and Lord Barnby's Foundation for their grants towards the delivery of our work this year. We are most grateful for their kind support. We would also like to thank the Jack Petchey Foundation for choosing to support us again through the Achievement Award Scheme for 11-25 year olds.

The year has ended with a £1,371 deficit, covered by funds held in reserve, a significantly lower amount to last year's £12,997 deficit, covered by funds held in reserve. The trustees are committed to finding ways to reduce costs and/or raise more funds to improve our financial position.

We would like to thank HYOT's brilliant CEO, tutors, Administrator, Trustees and other volunteers, as well as our amazing students and their parents who bring them regularly on Saturdays to take part in our activities.

HYOT Trustees

Charitable objects

To promote, improve, develop and maintain public education in music, especially among young people between the ages of 6-21 years through coaching, ensemble playing and public performance of music of the highest standard.

Public benefit

The trustees of Hackney Youth Orchestras Trust have regard to the Charity Commission guidance on public benefit. All trustees have read the guidance, and the guidance has been considered when undertaking the charity's work in planning the activities for the year. The trustees reviewed the guidance at their trustee meetings over the course of the year.

How our activities deliver public benefit

To fulfil HYOT's obligations to provide public benefit, the following programme of activities was undertaken:

- Provision of a Saturday music school for 30 weeks each year, in which 46 children and young people received high quality professional instrument, theory and orchestral tuition at a subsidised cost affordable to local families. Our low registration fee allows students to access up to 3 hours of individual and ensemble tuition each week. There are no entry requirements for instrumental group and individual tuition and no references or recommendations are needed to join Hackney Youth Orchestras Saturday Music School.
- Provision of reduced fee places for low-income families:
Saturday School - up to 20 reduced fee places at less than half the full rate, available to low-income families, and up to ten free scholarships for workless households each year.
- Provision of access to internationally recognised graded music examinations.
- Provision of low-cost hire instruments.
- 3 end-of-term student and staff concert performances, with solo and ensemble repertoire.
- Over 60 instructional and performance videos freely available online to our students as well as the general public via our *YouTube channel (click on link)*. <https://www.youtube.com/channel/UC6uosz-46upiD0HZnSw7HCg/videos>
- Partnership and collaboration with local borough music service.

Public performances

During this year, we presented three end-of-term concerts open to the public at Stoke Newington School & Sixth Form and St Matthias CE Primary School.

Saturday School music provision

We delivered tuition at Stoke Newington School & Sixth Form (until July 2023) and at St Matthias CE Primary School (from September 2023), providing 1:1 lessons taught in person, along with Junior Orchestra, Vocal Ensemble, Primary Ensemble, theory of music and aural group classes. We also delivered tuition for the Avanti! group for 5-7 year olds learning the recorder, singing and music theory and musicianship across three group classes.

In addition, students and staff performed in three live concerts, on 8 July 2023 (Stoke Newington School & Sixth Form), on 9 December 2023 and on 23 March 2024 (St Matthias CE Primary School).

Weekly sessions

Over 30 teaching weeks, 34 children and young people received either 30 mins or 45 mins individual musical instrumental or vocal lessons, 10 students aged 5-7 received tuition as part of the Avanti! group classes, and 2 students participated in group tuition only.

The 34 instrumental/vocal students also received tuition whilst participating in the following group activities: Junior Orchestra, Primary Ensemble, Vocal Ensemble, Music Theory & Aural Classes.

Exams and exam preparation

Two students entered for ABRSM instrumental exams this year, with a number of students preparing for exams for the Summer Term 2023 onwards.

Summer School music provision

Due to lack of funding we were unable to hold a summer school in July 2023.

Our volunteers

HYOT provides significant opportunities for volunteer and governance training and development. Under the supervision of the trustees and key management staff, an average of 10 volunteers were involved in the ongoing delivery of the organisation's activities.

Supported volunteers undertook other activities e.g. fundraising, management training, completing grant applications, reporting back to funders, user surveys and clerical assistance. Trustees are informally available to staff and users on a weekly basis. Many parents/carers are new to voluntary activity in a registered charity and benefit from this individual development opportunity.

Instrument hire

Low cost instrument hire is available to students and the hire instrument stock is replenished annually.

Our artistic values

HYOT's artistic values are broadly shaped by the Charity's mission and guidance from the trustees. They are fulfilled at both a strategic and operational level by the HYOT's CEO. The Charity values very highly the acquisition of classical music craft skills by students. In relation to musical repertoire, it aims to affirm tradition at the same time as being willing to challenge orthodoxy for both students and concert audiences. Music repertoire is chosen in part to encourage reflection on the cultural diversity of Hackney, the international heritage of the population and often challenging experiences that participants have of the modern world.

ACHIEVEMENTS AND PERFORMANCE

Saturday Music School

Students performed at three concerts alongside staff, on 8 July 2023, 9 December 2023 and on 23 March 2024. The July and December concerts were quite improvisatory, with a programme that was agreed in advance (mainly for the Junior Orchestra, Primary Ensemble and Vocal Ensemble) but with a strong element of improvisation which gave students the opportunity to perform at the concerts without having given prior notice.

The March 2024 concert was filled with group and solo items and it included the announcement of the Petchey Achievement Award winner for the Spring Term 2024. Below is the programme of that concert.

Hackney Youth Orchestras Trust Saturday School



Student Concert, Saturday 23rd March 2024

Sadie, violin	Skye boat song
Sasha, piano	Two piano pieces
Susanna, clarinet	Ode to joy
Cleo, voice	Hushabye mountain
Ruby, violin	Where did you sleep last night little bird
Primary Ensemble	Own compositions
Iris, flute	The entertainer
Isabella, voice	Poco Poppa Pizza and Mama Piccolo
Silver, violin	Fly me to the moon
Eli, piano	Copy cat
Celia, voice	Feed the birds
Avanti Recorders	Au clair de la lune
Avanti Singers	Children's chorus Supercalifragilisticæxialidocious
Vocal Ensemble	Orpheus with his lute Sit down, you're rocking the boat
Mamie, violin	La cumparsita
Elsa, voice	Sweet and low
Charlie, piano	Medley
Celia, clarinet	Hackensack
Iris, voice	My house
Junior Orchestra	Arab Dance Pirates of the Caribbean
Petchey Award	...exciting!

There continues to be a strong sense of teamwork, with new and continuing players working together in the group classes, with more experienced students supporting those who have recently joined. It continues to be a very positive experience making music together.

Over the course of the year, 46 children and young people have been able to benefit from a musical education, which many of them would not otherwise have been able to access. This is particularly important for the students paying the concessionary rate - 13 students benefited from reduced fees. We have further reduced fee places available, which we are in a position to offer to new or existing students when needed. Many students would not have been able to afford individual tuition if they had to pay for this privately.

Student, parent/carers and staff experience and feedback

During the summer term 2023, we conducted a consultation exercise regarding the move from Stoke Newington School & Sixth Form to another location. We decided to move due a rent increase which we could no longer comfortably afford. After researching possible locations, we presented our suggestions to parents/carers and staff, asking for their opinion and inviting them to make their own suggestions. We were very pleased with the engagement and understanding shown by parents/carers and staff throughout the process, and that the move to St Matthias School turned out to be a truly positive experience all around.



Financial review and results

The trustees report a loss of £1,371 on operations for the year under review.

The Charity's principal sources of funding for this year's activities in terms of proportion of contribution towards costs are as follows: £7,500 from the Foyle Foundation, £600 from the Jack Petchey Foundation, £5,000 from the John Lewis Partnership and £3,000 from Lord Barnby's Foundation. These grants were all used to deliver the activities and outcomes delivered by the Hackney Youth Orchestras Trust, described earlier in this report.

Registration fees and instrument hire are charged as the Charity has found it necessary to raise funds in order to cover costs not paid for by other charitable funds and to build up and maintain reserves, as well as provide a platform for future development. The value of grants received is highly variable and we often don't know the outcome of applications until very close to the period for which they will provide funding. Students whose families are on a low-income pay a lower than half fee rate and in some cases free places are available. Full fees are only paid by those who can afford to.

HYOT's Financial Policy and Procedures document was last reviewed at the Trustees' meeting on 28 January 2023.

Our pricing policy

Since revenue has elements that are more predictable from year-to-year (e.g. registration fees and instrument hire) and other income is more variable (e.g. annual grants), the level of registration fees and instrument hire is kept under constant review. Prices are set after reviewing current and projected budgets to assess the need for any increase, the registration fees being increased when necessary to cover increases in regular costs, particularly staff pay. Whilst considering the budgets and costs, trustees also consider the likely impact of any increase on ability to pay, particularly for those eligible to pay the concessionary rate. HYOT makes provision at its Saturday School for up to 20 reduced fee places per term for low-income families and up to 10 free scholarships for unemployed families each year.

Investment powers and policy

The trustees have invested funds that do not need to be immediately available for ongoing costs in an interest-bearing notice account with an accredited UK bank. The Trust has no stock market investments. Choices of investment have been made on the basis of achieving a good interest rate and investing only in low-risk investments. The trustees intend to review investments in terms of their alignment with the Trust's mission and ethical responsibilities.

Reserves policy and going concern

We hold cash at bank of £23,692, all of which is unrestricted funds. The Charity aims to hold a minimum of 35% of annual costs as unrestricted reserves and a maximum of 100%. We monitor revenue and costs to maintain the level of reserve funds and to ensure the continued running of our core activities.

Plans for future periods

We plan to continue to offer the core activities (described above) of our Saturday School as we did in 2023-24.

Our budget for the coming year includes contingency for increased rent, additional music programme activity, additional staffing costs and consultancy for financial and legal matters. This is linked to income that is identified as carried over on the balance sheet.

We aim to make HYOT's music education provision available to a greater number of children and young people by increasing the diversity of the group that we reach and music that we teach. Many of our existing students have played in orchestras, individually and in ensemble groups. Some of our new students will not have had the experience of playing in ensembles or an orchestra before and many will have taken part in them for the first time at music schools.

There has been a break for a fourth year in our Summer Music School provision due to COVID-19 and lack of funding. We would very much like to reintroduce this important part of our provision as soon as possible. The HYOT Summer Music School introduces new students to our school as well as being attended by students who have participated in previous HYOT summer schools and students who attend our Saturday school.

With our enhanced curriculum in place since September 2019, we aim to continue to provide our students with all the necessary tools for their musical development and to attract new students who come to us for tuition they are not currently receiving elsewhere. We aim to reach new students and audiences via creative outreach work in Hackney schools and the local community, and to engage more actively with local musicians.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Hackney Youth Orchestras Trust CIO was established with a Constitution of a Charitable Incorporated Organisation ('Foundation' model constitution), agreed by the Trustees and entered on the Register of Charities on 4 September 2020.

Charity / Organisation

The management committee consists of 9 trustees who undertake continuing development activities relating to managing a charitable organisation e.g. by attending training sessions organised by Hackney Council for Voluntary Service (HCVS) and other charity trainers.

Appointment of trustees

Prospective trustees are appointed through a process of advertising, both through local community networks, internally to reach parents and carers and through regional and national web-based channels. Selection of applicants is made by a panel of existing trustees against formal selection criteria, which are reviewed annually. There are no reserved trustee positions. The formal positions of chair, secretary and treasurer are elected by the trustees' board. Other trustees take on specific specialist roles e.g. fundraising and the coordination of restricted funds.

Trustees induction & training

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction activity they meet key staff and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and cooperation with other organisations

HYOT has a relationship with Hackney Music Service (HMS). This provides opportunities for HYOT students to play in other borough-wide ensembles and to attend special workshops and projects.

HYOT is a partner organisation with HMS as 'hub' borough music education provider and network organiser and this has resulted in enhanced opportunities for collaboration and educational development.

Until July 2023, HYOT's partnership with Stoke Newington School & Sixth Form (SNS) included offering 10 free scholarships for SNS students in receipt of free school meals.

Trustees are asked to declare any potential conflict of interest at the start of each trust meeting, as well as any that may arise in relation to decisions made outside a trust meeting. Trustees refer to Charity Commission guidance: *Manage a Conflict of Interest in Your Charity* for advice on managing any potential conflict of interest.

Governance

In relation to governance, we have taken steps to reconstitute the Charity from a Charitable Trust to the more appropriate structure of a Charitable Incorporated Organisation (CIO). The decision to change our organisational structure had been envisaged for some time and a CIO was formed during the 2020-21 financial year. We transferred the Charitable Trust's assets (1013051) to the new CIO (1191159) and the corresponding delivery of activities on 18 August 2022. On 14 November 2022, we closed the Charitable Trust, registration number 1013051 <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/1013051/governance>

Pay policy for staff

HYOT's trustees and senior manager comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the organisation on a day-to-day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of all staff is reviewed annually and trustees consider pay levels in similar organisations in the voluntary sector as well as rates advised by the Musicians' Union when setting new pay rates.

Risk management

The trustees have drawn up a risk register which provides dates and details of action to be taken to reduce the risks faced by the Charity. The Charity also holds instrument insurance, employer's liability insurance, public liability insurance and trustees' indemnity insurance. There are safeguarding and child protection, equality and diversity, health and safety, confidentiality, concessions, whistleblowing, lone working, financial and risk management policies in place, and all staff and trustees have Disclosure and Barring Service (DBS) enhanced checks. The Charity holds reserves so that costs are covered and core activities continue in the event that fundraising is less successful than anticipated.

Special acknowledgement

The trustees are grateful for all the support the organisation gets from its funders, individuals, Stoke Newington School & Sixth Form, St Matthias CE Primary School, Hackney Music Service and other community organisations. Their extended support has made it possible to continue to offer a high-quality service to our users. The trustees acknowledge the contribution of the CEO, administrative and teaching staff and volunteers for their work, commitment and loyalty.



Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Review and results

The trustees report a loss of £1,371 on operations for the year under review.

Balance sheet

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

Independent examiner

The Management Committee will appoint or re-appoint a new independent examiner at a forthcoming trustees meeting.

Approved by the trustees on 28 January 2025 and signed on their behalf by



.....

Malcolm John Hutcheson - Treasurer



.....

Chris Lane - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HACKNEY YOUTH ORCHESTRAS TRUST

On accounts for the year ended 31 March 2024 set out on pages 17 to 21

We transferred the Charitable Trust's assets (1013051) to the new CIO (1191159) and the corresponding delivery of activities on 18 August 2022. On 14 November 2022, we closed the Charitable Trust, registration number 1013051 <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/1013051/governance>

These accounts cover figures for the financial transactions of Charity number 1191159 over the 2023-24 financial year.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 18/12/2024



Name:

Carolyn Collins

FCA

Professional qualification: Chartered Accountant

Address:

Ledgers Accountancy Services Ltd, 15, Sedgmoor Close, Flackwell Heath, Bucks HP10 9BH

HACKNEY YOUTH ORCHESTRAS TRUST

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
INCOMING RESOURCES				
D'Oyly Carte Charitable Trust	-	-	-	-
Foyle Foundation	-	7,500	7,500	-
Jack Petchey Foundation	-	600	600	-
John Lewis Partnership	5,000	-	5,000	5,000
Lord Barnby's Foundation	3,000	-	3,000	-
People's Postcode Lottery	-	-	-	500
Registration Fees	27,464	-	27,464	27,765
Donations	759	-	759	240
Bank Interest	123	-	123	162
Total Incoming Resources	36,347	8,100	44,447	33,667

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
RESOURCES EXPENDED				
Admin Support/Management	8,187	2,500	10,687	10,237
Tutorial Fees	25,816	-	25,816	26,334
Rent	1,000	5,000	6,000	8,200
Bank charges	72	-	72	89
Music, Instrument Purchase & Repair	1,033	600	1,633	-
Instruments Insurance	162	-	162	162
Postage, Phone and Stationery	150	-	150	360
Travel	79	-	79	-
Trustees Indemnity and Public Liability Insurance	642	-	642	759
DBS Checks	54	-	54	-
Accountancy Fees	522	-	522	522
Total Resources Expended	37,718	8,100	45,818	46,664
Net (outgoing) / incoming resources for the year	(1,371)	-	(1,371)	(12,997)
Balance brought forward 31 March 2023	24,007	-	24,007	37,004
Balance carried forward at 31 March 2024	22,636	-	22,636	24,007

HACKNEY YOUTH ORCHESTRAS TRUST

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets		-	-
Current assets			
Debtors			-
Cash at bank and in hand		23,692	24,547
		<u>23,692</u>	<u>24,547</u>
Liabilities: amounts falling due within one year	2	(1,056)	(540)
Net current assets		<u>(1,056)</u>	<u>24,007</u>
Net assets		<u>22,636</u>	<u>24,007</u>
Unrestricted income funds:			
General		7,333	16,804
Designated	3	7,203	7,203
Restricted funds:	4	<u>8,100</u>	<u>-</u>
		<u>22,636</u>	<u>24,007</u>

Approved by the trustees on 28 January 2025 and signed on their behalf by



.....
Malcolm John Hutcheson - Treasurer



.....
Chris Lane - Trustee

HACKNEY YOUTH ORCHESTRAS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the result of the Charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

The Charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Incoming resources

Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Trustees / Management Committee for particular purposes.

Investment income

Credit is taken for interest when the interest falls due for payment.

2. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Income in Advance:	-	-
Creditors:		
Other rent	500	-
Tutorial fees	16	-
Accountancy fees	522	522
Postage	18	18
	<u>1,056</u>	<u>540</u>

HACKNEY YOUTH ORCHESTRAS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3 DESIGNATED FUNDS BALANCE

In 2015-16, the trustees established a designated fund balance of £7,203 to cover the cost of any future Summer School or Composer projects. This fund was not reviewed in the 2023-24 financial year as planned and will now be reviewed in 2024-25. There has been no movement in the balance for the year in review.

4. RESTRICTED FUNDS BALANCE

	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	At 31 March 2024 £
Foyle Foundation	-	7,500	7,500	-
Jack Petchey Foundation	-	600	600	-
	-	8,100	8,100	-

5 REMUNERATION OF TRUSTEES

The Trustees did not receive any remuneration in the year (2023-24 none).

HACKNEY YOUTH ORCHESTRAS TRUST

England & Wales - Charity number 1191159

Accounts



**ANNUAL REPORT &
FINANCIAL STATEMENTS**

Hackney Youth Orchestras Trust
Charitable Incorporated Organisation
Charity Number 1191159
for the Year 1st April 2022 to 31st March 2023

**HACKNEY YOUTH
ORCHESTRAS
TRUST**





Annual Report & Financial Statements for the year April 2022 to March 2023

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CHARITY INFORMATION

CHARITY REGISTRATION NUMBER 1191159

MANAGEMENT COMMITTEE TRUSTEES

Trustees:

Rachel Dollimore	Chair
Joe Vaitilingam	Treasurer to 22 August 2022
Christine Evans	From 19 July 2022
Christopher Lane	
David McCarthy	
Elizabeth Routhorn	
Simon Stephens	
Sharon Sullivan	
Susan Barber	

Key management personnel

Chief Executive Vicky Yannoula BMus (Hons), PGDip, MMus

REGISTERED OFFICE 25 Harcombe Road
London N16 0RX

INDEPENDENT EXAMINER Ledgers Accountancy Services Ltd
15 Sedgmoor Close
Flackwell Heath
Bucks HP10 9BH

BANKERS Unity Trust Bank
Four Brindley Place,
Birmingham, B1 2JB

SHAWBROOK BANK LIMITED
Lutea House
Warley Hill Business Park
The Drive
Brentwood
Essex CM13 3BE

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2023. The financial statements comply with the Charities Act 2011, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities.

Chair's Report

Hackney Youth Orchestras Trust (HYOT)'s activities were fully back on site at Stoke Newington School for the 2022-23 financial year. We were happy to be back to delivering teaching in person, and have been able to make use of our experience of virtual delivery, to more efficiently reschedule lessons online, when a tutor has been unable to teach on a Saturday.

We also resumed classes for five to seven year olds, which we were unable to introduce immediately after the pandemic, bringing in new students at the younger end of our age range.

The students and staff performed in two concerts, with one in the summer, coinciding with HYOT's 30th anniversary. Students were involved in creating some special pieces of music for the concert to celebrate HYOT's 30th anniversary. The parents of one of our students who run their own design studio, Yard - <https://ya-rd.com/>, kindly offered their time and skills to design new branding for HYOT, which was launched at the concert.

We would like to thank the John Lewis Partnership for their grant supporting our work this year. We'd also like to thank Localgiving and the Postcode Society Trust as well as players of the People's Postcode Lottery for their support through the Magic Little Grants scheme.

The year has ended with a £12,997 deficit, covered by funds held in reserve. The deficit is partly the result of a return to higher overheads after returning to on-site provision, in combination with a smaller student group and the corresponding lower fee income. Another factor has been the difficulty in securing enough funding to cover this gap. The trustees are committed to finding ways in the following year to reduce costs and/or raise more funds to improve our financial position.

Work to convert the Charity to a Charitable Incorporated Organisation (CIO) has continued through the year and the Charity's assets were transferred from the Charitable Trust (1013051) to the CIO (1191159) on 18 August 2022. The Charitable Trust (1013051) was closed on 14 November 2022. As a result, this year HYOT is reporting in this Annual report for Charity Number 1191159 and is also filing a separate report for the Charitable Trust registration number 1013051. The charitable objectives of the old and the new organisation are the same. Both Charities continued to operate over the period under review.

I would like to thank HYOT's brilliant CEO, tutors, Administrator, Trustees and other volunteers, as well as our amazing students and their parents who bring them regularly on Saturdays to take part in our activities.

Rachel Dollimore - Chair of Trustees

Charitable objects

To promote, improve, develop and maintain public education in music, especially among young people between the ages of 6-21 years through coaching, ensemble playing and public performance of music of the highest standard.

Public benefit

The trustees of Hackney Youth Orchestras Trust have regard to the Charity Commission guidance on public benefit. All trustees have read the guidance, and the guidance has been considered when undertaking the charity's work in planning the activities for the year. The trustees reviewed the guidance at their trustee meetings over the course of the year.

How our activities deliver public benefit

To fulfil the Trust's obligations to provide public benefit, the following programme of activities was undertaken:

- Provision of a Saturday music school for 30 weeks each year, in which 45 children and young people received high quality professional instrument, theory and orchestral tuition at a subsidised cost affordable by local families. Our low registration fee allows students to access up to 3 hours of individual and ensemble tuition each week. There are no entry requirements for instrumental group and individual tuition and no references or recommendations are needed to join Hackney Youth Orchestras Saturday Music School
- Provision of reduced fee places for low-income families:
 - Saturday School - up to 20 reduced fee places at less than half the full rate, available to low-income families, and up to ten free scholarships for workless households each year
- Provision of access to internationally recognised graded music examinations
- Provision of low-cost hire instruments
- 2 end-of-term student and staff concert performance, with solo and ensemble repertoire
- Over 60 instructional and performance videos freely available online to our students as well as the general public via our [YouTube channel \(click on link\)](https://www.youtube.com/channel/UC6uosz-46upiD0HZnSw7HCg/videos). <https://www.youtube.com/channel/UC6uosz-46upiD0HZnSw7HCg/videos>
- Partnership and collaboration with local borough music service.

Public performances

During this year, we presented two live end-of-term concerts open to the public at Stoke Newington School & Sixth Form.

Saturday School music provision

We delivered tuition at our usual venue at Stoke Newington School, providing 1:1 lessons taught in person, along with Junior Orchestra, Vocal Ensemble, theory of music and aural group classes. We also delivered tuition for the Avanti! group for 5-7 year olds learning the recorder, singing and music theory and musicianship across three group classes.

In addition, students and staff performed in two live concerts, one on Saturday 16 July 2022 (HYOT 30th Anniversary concert) and the other on Saturday 25 March 2023. They were both held at Stoke Newington School & Sixth Form.

Weekly sessions

Over 30 teaching weeks, 41 children and young people received either 30 mins or 45 mins individual musical instrumental or vocal lessons, 6 students aged 5-7 received tuition as part of the Avanti! group classes, and 3 students participated in group tuition only.

The 41 instrumental/vocal students also received tuition whilst participating in the following group activities:

- Junior Orchestra
- Primary Ensemble
- Vocal Ensemble
- Music Theory & Aural Classes

Exams and exam preparation

Although no students entered for The Associated Board of the Royal Schools of Music or Trinity College London music exams this year, a number of them prepared for exams for the Summer Term 2023 onwards.

Summer School music provision

Due to lack of funding we were unable to hold a summer school in July 2022.

Our volunteers

The Trust provides significant opportunities for volunteer and governance training and development. Under the supervision of the trustees and key management staff an average of 10 volunteers were involved in the ongoing delivery of the organisation's activities.

Supported volunteers undertook other activities e.g. fundraising, management training, completing grant applications, reporting back to funders, user surveys and clerical assistance. Trustees are informally available to staff and users on a weekly basis. Many parents/carers are new to voluntary activity in a registered charity and benefit from this individual development opportunity.

Instrument hire

Low cost instrument hire is available to students and the hire instrument stock is replenished annually.

Our artistic values

The Trust's artistic values are broadly shaped by the Charity's mission and guidance from the Trustees. They are fulfilled at both a strategic and operational level by the Trust's CEO. The Trust values very highly the acquisition of classical music craft skills by students. In relation to musical repertoire, it aims to affirm tradition at the same time as being willing to challenge orthodoxy for both students and concert audiences. Music repertoire is chosen in part to encourage reflection on the cultural diversity of Hackney, the international heritage of the population and often challenging experiences that participants have of the modern world.

ACHIEVEMENTS AND PERFORMANCE

Saturday Music School

Students performed at two concerts alongside staff, both concerts were open to the public and held at Stoke Newington School & Sixth Form.

Programme

Hackney Youth Orchestras Trust, Saturday School Student Concert 'HYOT 30th Anniversary'

16th July 2022, 11:30, Stoke Newington School & 6th Form



Vicky Yannoula
Chief Executive

Administrator
Funmi Oyedokun

Summer Term 2022 tutors

Bill Clark, violin
Jennifer Dunsmore, clarinet
Cathy Hare, flute & recorder
Charlie Hodge, percussion & piano
Penny James, violin
Garwyn Linnell, violoncello
Emily Shapiro, clarinet & piano
Matt Tighe, violin & piano
Vicky Yannoula, piano & voice

We would like to warmly thank and congratulate all our students for their passion and dedicated work.

Your music making is our inspiration and driving force.

Please spread the word about our Saturday School so that we can all grow together!

HYOT Trustees and Chief Executive

www.hyot.org.uk
music@hyot.org.uk

HYOT have received a £500 Magic Little Grant towards this concert, through Localgiving in partnership with the Postcode Society Trust.

CONCERT PROGRAMME SUMMER 2022

SATURDAY 16 JULY 11:30AM

██████████ (piano)	Hawk on the mountain peak, Monkey blues	K. Fisher & J. Knerr
██████████ (violin)	Fairy flute	M. Holmes
██████████ (piano & voice)	When the saints go marching in Chim Chim Cher-ee	Trad. The Sherman Brothers
██████████ (violin)	Contra	H. Davies
██████████ (piano)	Our detective agency	M. & R. Faber
██████████ (violin)	The leaving of Liverpool	Trad. Arr. Jones
██████████ (recorder)	America	West Side Story
Primary Ensemble	Improvisation	Primary Ensemble
Avant! Singers	My sister Sue, A short song & Do Re Mi	Medley
██████████ (violin)	Singin' in the Rain	Brown & Freed arr. N. Illes
██████████ (viola)	Giga	A. Corelli
██████████ (flute)	Shaker Melody	Trad.
██████████ (violin)	Country Dance	J. Hook
Junior Orchestra	A whole lot of symphony themes	Medley
Vocal Ensemble	Sound the trumpet A la Cart	H. Purcell J. Watson after W.A.Mozart
	...surprise item!	

Programme

Hackney Youth Orchestras Trust

Saturday School Student Concert

25th March 2023, 11:45

Stoke Newington School & 6th Form

We would love to see you at our concert on

Saturday 25th March 2023 at 11:45

Come to the Theatre at Stoke Newington School
(Clissold Road, London N16 9EX)
for 11:30 to grab your seat



We have a lot of music to perform and we cannot wait to share it with you!

Instrumental and vocal solos and ensemble pieces are on the menu... and we have a surprise musical item which, if you are mega generous with your applause, we might involve you in ☺

Hope you enjoy our video invitation – we thought we'd make a special effort so you think we're super cool and tell your friends to join the concert too.

The more the merrier!

HYOT young musicians



www.hyot.org.uk

music@hyot.org.uk

HYOT Saturday School PROGRAMME – 25th March 2023

Junior Orchestra

R. Schumann: Soldier's March
M. Nelson: Glucose Gavotte

Violin

G. Koeppen: Swingin' Strings

Flute

M. Pollock: Springtime

Voice

A. Simmons: Nothing To It!

Avantil Singers

A. Simmons: Drive! (solo: Elsa)

Piano

D. Reynolds: Believer

Violin

Trad. Hungarian. arr. E. Szervánszky:
Where did you sleep last night, little bird?

Vocal Ensemble

A. Bruckner: Locus Iste

Violin

O. Rieding: Andante

Piano

B. E. King: Stand By Me

Flute

Trad. German: The Nightingale

Voice

O. Hammerstein & R. Rodgers: Edelweiss

Clarinet

Ozi, arr. J. Rutland: Duet

Voice

Trad. English: Scarborough Fair
N. Brown & A. Freed: Good Morning

Primary Ensemble

Solos & Impros

Voice

J. Davis & C. Mitchell: You Are My Sunshine

Avantil Recorders & Singers

Trad. English: Twinkle, Twinkle, Little Star
D. Nicholls: Oh, I Must Go To London
L. Marsh: Orange & Yellow & Brown

Voice

A. Simmons: Of Wheels & Wings & Sails & Things

Piano

N. & R. Faber: My Invention; March on D-E-F

Violin

G. Sopper: Blue Sky

Clarinet

J. Rae: Pieces of Eight

Violoncello

F. J. Gossec: Gavotte

Voice

R. & R. Sherman: Hushabye Mountain

Vocal Ensemble & Avantil Singers

...audience alert!
A. Simmons: Light Headed

Violin

T. & N. Kraemer: Cossack Dance

Flute

Trad. British, arr. A. Bullard: The Arethusa

Voice

L. Cohen: Hallelujah

Vocal Ensemble

C. M. Schönberg & H. Kretzmer: Les Miserables (medley)

Junior Orchestra

Arr. D. E. Wagner: A Whole Lot of Symphony Themes

There continues to be a strong sense of teamwork, with new and continuing players working together in the group classes, with more experienced students supporting those who have recently joined. It continues to be a very positive experience making music together.

Over the course of the year, 50 children and young people have been able to benefit from a musical education, which many of them would not otherwise have been able to access. Individual instrumental and vocal tuition has been offered to 50 students at a subsidised rate. This is particularly important for the students paying the concessionary rate - 11 students benefited from reduced fees and 1 student from fully subsidised fees. We have further reduced fee places available, which we are in a position to offer to new or existing students when needed. Many students would not have been able to afford individual tuition if they had to pay for this privately.

Student and parent/carer experience and feedback

During the Summer term 2022, we conducted a consultation exercise on the rebranding of our logo. We worked with the parents of one of our students who run their own design studio, Yard - <https://ya-rd.com/> - on new logo material which we wanted to launch as part of our 30th anniversary (summer 2022). We consulted with both parents and students on the new designs by inviting them to provide written and verbal feedback. Once all feedback was collected, the trustees and CEO worked with Yard on the production of the final version of our new logo and other branding.



Financial review and results

The trustees report a loss of £12,997 on operations for the year under review.

The Trust's principal sources of funding for this year's activities in terms of proportion of contribution towards costs are as follows: £500 from Local Giving and £5,000 from the John Lewis Partnership. These grants were all used to deliver the activities and outcomes delivered by the Hackney Youth Orchestras Trust, described earlier in this report.

Registration fees and instrument hire are charged as the Charity has found it necessary to raise funds in order to cover costs not paid for by other charitable funds and to build up and maintain reserves, as well as provide a platform for future development. The value of grants received is highly variable and we often don't know the outcome of applications until very close to the period for which they will provide funding. Students whose families are on a low-income pay a lower than half fee rate and in some cases free places are available. Only those who can afford to, pay full fees.

HYOT's Financial Policy and Procedures document is reviewed annually and was last reviewed at the Trustees' meeting on 28 January 2023.

Our pricing policy

Since revenue has elements that are more predictable from year-to-year (e.g. registration fees and instrument hire) and other income is more variable (e.g. annual grants), the level of registration fees and instrument hire is kept under constant review. Prices are set after reviewing current and projected budgets to assess the need for any increase, the registration fees being increased when necessary to cover increases in regular costs, particularly staff pay. Whilst considering the budgets and costs, trustees also consider the likely impact of any increase on ability to pay, particularly for those eligible to pay the concessionary rate. HYOT makes provision at its Saturday School for up to 20 reduced fee places between £55 and £120 (depending on activity) per term for low-income families and up to 10 free scholarships for unemployed families each year.

Investment powers and policy

The trustees have invested funds that do not need to be immediately available for ongoing costs in an interest-bearing notice account with an accredited UK bank. The Trust has no stock market investments. Choices of investment have been made on the basis of achieving a good interest rate and investing only in low risk investments. The trustees intend to review investments in terms of their alignment with the Trust's mission and ethical responsibilities.

Reserves policy and going concern

We hold cash at bank of £24,547, all of which is unrestricted funds. The Trust aims to hold a minimum of 35% of annual costs as unrestricted reserves and a maximum of 100%. The Trust monitors revenue and costs to maintain the level of reserve funds and to ensure the continued running of our core activities.

Plans for future periods

We plan to continue to offer the core activities (described above) of our Saturday School as we did in 2022-23.

Our budget for the coming year includes contingency for increased rent, additional music programme activity, additional staffing costs and consultancy for financial and legal matters. This is linked to income that is identified as carried over on the balance sheet.

We aim to make HYOT's music education provision available to a greater number of children and young people by increasing the diversity of the group that we reach and music that we teach. Many of our existing students have played in orchestras, individually and in ensemble groups. Some of our new students will not have had the experience of playing in ensembles or an orchestra before and many will have taken part in them for the first time at music schools.

There has been a break for a third year in our Summer Music School provision due to COVID-19 and lack of funding. We will reintroduce this important part of our provision as soon as possible. The Summer Music Schools introduce new students to HYOT as well as being attended by students who have participated in previous HYOT summer schools and students who attend HYOT's Saturday school.

With our enhanced curriculum in place since September 2019, we aim to continue to provide our students with all the necessary tools for their musical development and to attract new students who come to us for tuition they are not currently receiving elsewhere. We aim to reach new students and audiences via creative outreach work in Hackney schools and the local community and to engage more actively with local musicians.



**MAKING
MUSIC
TOGETHER
30 YEARS
IN HACKNEY**

**30
YEARS**

**CONCERT
PROGRAMME
SUMMER
2022**

 Open to children and young people aged 5-21 years who live or study in Hackney and neighbouring boroughs.

High-quality, accessible and internationally influenced tuition that students can enjoy via individual and group musical experiences as part of a holistic programme of study.

**HACKNEY YOUTH
ORCHESTRAS
TRUST**

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Hackney Youth Orchestras Trust CIO was established with a Constitution of a Charitable Incorporated Organisation ('Foundation' model constitution), agreed by the Trustees and entered on the Register of Charities on 4 September 2020.

Charity / Organisation

The management committee consists of 9 trustees who undertake continuing development activities relating to managing a charitable organisation e.g. by attending training sessions organised by Hackney Council for Voluntary Service (HCVS) and other charity trainers.

Appointment of trustees

Prospective trustees are appointed through a process of advertising, both through local community networks, internally to reach parents and carers and through regional and national web-based channels. Selection of applicants is made by a panel of existing trustees against formal selection criteria, which are reviewed annually. There are no reserved trustee positions. The formal positions of chair, secretary and treasurer are elected by the trustees' board. Other trustees take on specific specialist roles e.g. fundraising and the coordination of restricted funds.

Trustees induction & training

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction activity they meet key staff and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and cooperation with other organisations.

HYOT has a relationship with Hackney Music Service (HMS). This provides opportunities for HYOT students to play in other borough-wide ensembles and to attend special workshops and projects.

HYOT is a partner organisation with HMS as 'hub' borough music education provider and network organiser and this has resulted in enhanced opportunities for collaboration and educational development.

HYOT also partners with Stoke Newington School & 6th Form (SNS). HYOT offers 10 free scholarships for SNS students in receipt of free school meals.

Trustees are asked to declare any potential conflict of interest at the start of each trust meeting, as well as any that may arise in relation to decisions made outside a trust meeting. Trustees refer to Charity Commission guidance: *Manage a Conflict of Interest in Your Charity* for advice on managing any potential conflict of interest.

Governance

In relation to governance, we have taken steps to reconstitute the Charity from a Charitable Trust to the more appropriate structure of a Charitable Incorporated Organisation (CIO). The decision to change our organisational structure had been envisaged for some time and a CIO was formed during the 2020-21 financial year. We transferred the Charitable Trust's assets (1013051) to the new CIO (1191159) and the corresponding delivery of activities on 18 August 2022. On 14 November 2022, we closed the Charitable Trust, registration number 1013051 <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/1013051/governance>

As a result, this year HYOT is reporting in this Annual report for Charity Number 1191159 and are also filing a separate report for the Charitable Trust registration number 1013051. The charitable objectives of the old and the new organisation are the same. Both Charities continued to operate over the period under review.

Pay policy for staff

The Trust's trustees and senior manager comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of all staff is reviewed annually and trustees consider pay levels in similar organisations in the voluntary sector as well as rates advised by the Musicians' Union when setting new pay rates.

Risk management

The trustees have drawn up a risk register which provides dates and details of action to be taken to reduce the risks faced by the Charity. The Charity also holds instrument insurance, employer's liability insurance, public liability insurance and trustees' indemnity insurance. There are safeguarding and child protection, equality and diversity, health and safety, confidentiality, concessions, whistleblowing, lone working, financial and risk management policies in place and all staff and trustees have Disclosure and Barring Service (DBS) enhanced checks. The Charity holds reserves so that costs are covered and core activities continue in the event that fundraising is less successful than anticipated.

Special acknowledgement

The trustees are grateful for all the support the organisation gets from its funders, individuals, Stoke Newington School & Sixth Form, Hackney Music Service and other community organisations. Their extended support has made it possible to continue to offer a high-quality service to our users. The trustees acknowledge the contribution of the CEO, administrative and teaching staff, and volunteers for their work, commitment and loyalty.



Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Review and results

The trustees report a loss of £12,997 on operations for the year under review.

Balance sheet

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

Independent examiner

The Management Committee will appoint or re-appoint a new independent examiner at a forthcoming trustees meeting.

Approved by the trustees on 28 January 2024 and signed on their behalf by



.....
Rachel Dollimore - Chair



.....
Chris Lane - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HACKNEY YOUTH ORCHESTRAS TRUST

on accounts for the year ended 31 March 2023 set out on pages 18 to 22

We transferred the Charitable Trust's assets (1013051) to the new CIO (1191159) and the corresponding delivery of activities on 18 August 2022. On 14 November 2022, we closed the Charitable Trust, registration number 1013051 <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/1013051/governance>

These accounts cover figures for the financial transactions of both Charity number 1013051 and 1191159 over the 2022-23 financial year.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 30/01/2024

Name:

Carolyn Collins FCA

Professional qualification: Chartered Accountant

Address:

Ledgers Accountancy Services Ltd, 15, Sedgmoor Close, Flackwell Heath, Bucks HP10 9BH

HACKNEY YOUTH ORCHESTRAS TRUST

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
INCOMING RESOURCES				
D'Oyly Carte Charitable Trust	–	–	–	3,000
Foyle Foundation	–	–	–	5,000
John Lewis Partnership	5,000	–	5,000	5,000
People's Postcode Lottery	–	500	500	–
Registration Fees	27,765	–	27,765	31,890
Donations	240	–	240	240
Bank Interest	162	–	162	174
Total Incoming Resources	33,167	500	33,667	45,304

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
RESOURCES EXPENDED				
Admin Support/Management	9,833	404	10,237	9,267
Tutorial Fees	26,334	–	26,334	30,561
Rent	8,200	–	8,200	5,786
Bank charges	89	–	89	30
Music, Instrument Purchase & Repair	–	–	–	489
Instruments Insurance	162	–	162	196
Postage, Phone and Stationery	264	96	360	170
Zoom subscription	–	–	–	247
Trustees Indemnity and Public Liability Insurance	759	–	759	559
DBS Checks	–	–	–	225
Parking & Foodbank donation	–	–	–	56
Legal fees	–	–	–	3,450
Accountancy Fees	522	–	522	444
Total Resources Expended	46,164	500	46,664	51,481
Net (outgoing) / incoming resources for the year	(12,997)	–	(12,997)	(6,176)
Balance brought forward 31 March 2022	37,004	–	37,004	43,180
Balance carried forward at 31 March 2023	24,007	–	24,007	37,004

HACKNEY YOUTH ORCHESTRAS TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets		–	–
Current assets			
Debtors		–	–
Cash at bank and in hand		24,547	41,184
		<u>24,547</u>	<u>41,184</u>
Liabilities: amounts falling due within one year	2	<u>(540)</u>	<u>(4,179)</u>
Net current assets		24,007	37,004
Net assets		<u>24,007</u>	<u>37,004</u>
Unrestricted income funds:			
General		16,804	24,801
Designated	3	7,203	7,203
Restricted funds:	4	<u>–</u>	<u>5,000</u>
		<u>24,007</u>	<u>37,004</u>

Approved by the trustees on 28 January 2024 and signed on their behalf by



.....
Rachel Dollimore - Chair



.....
Chris Lane - Trustee

**HACKNEY YOUTH ORCHESTRAS TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the result of the charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Incoming resources

Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Trustees / Management Committee for particular purposes.

Investment income

Credit is taken for interest when the interest falls due for payment.

2. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Income in Advance:	–	–
Creditors:		
Other rent	–	300
Tutorial fees	–	3,430
Accountancy fees	522	432
Postage	18	17
	<u>540</u>	<u>4,179</u>

**HACKNEY YOUTH ORCHESTRAS TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

3 DESIGNATED FUNDS BALANCE

In 2015-16, the trustees established a designated fund balance of £7,203 to cover the cost of any future Summer School or Composer projects. This fund was not reviewed in the 22/23 financial year as planned and will now be reviewed in 23/24. There has been no movement in the balance for the year in review.

4. RESTRICTED FUNDS BALANCE

	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	At 31 March 2023 £
People's Postcode Lottery	–	500	500	–
	<u>–</u>	<u>500</u>	<u>500</u>	<u>–</u>

People’s Postcode Lottery

We received a Magic Little Grant of £500 to be used towards the summer 2022 concert.

5 REMUNERATION OF TRUSTEES

The Trustees did not receive any remuneration in the year (2022-23 none).

HACKNEY YOUTH ORCHESTRAS TRUST

England & Wales - Charity number 1191159

Accounts

**ANNUAL REPORT &
FINANCIAL STATEMENTS**

Hackney Youth Orchestras Trust
Charitable Incorporated Organisation
Charity Number 1191159

for the Year 1st April 2021 to 31st March 2022



**HACKNEY YOUTH
ORCHESTRAS
TRUST**





Annual Report & Financial Statements for the year April 2021 to March 2022

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CHARITY INFORMATION

CHARITY REGISTRATION NUMBER 1191159

MANAGEMENT COMMITTEE TRUSTEES

Trustees:

Christopher Lane	Chair to 6 February 2022
Rachel Dollimore	Chair from 7 February 2022
Joe Vaitilingam	Treasurer
Susan Barber	
David McCarthy	
Elizabeth Routhorn	
Rebecca Sharkey	
Simon Stephens	
Sharon Sullivan	

REGISTERED OFFICE 25 Harcombe Road
London N16 0RX

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2022. The financial statements comply with the Charities Act 2011, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities.

Chair's Report

Having established a Charitable Incorporated Organisation (CIO) in 2020-21, Hackney Youth Orchestras Trust (HYOT) continued to operate through the Unincorporated Trust registered charity number 1013051 throughout the duration of the 2021-22 financial year. As operations had not transferred in the year under review, the accounts presented here involve no income or expenditure. In addition, while the CIO does have trustees associated with it, it does not have any staff.

For information about Hackney Youth Orchestras Trust (HYOT)'s activities, and how we created public benefit in the 2021-22 financial year, please see the annual report for Charity number 1013051, which will be published on our website.

During this period trustees have continued preparing to transfer the assets from the Unincorporated Trust to the CIO in the following financial year.

Rachel Dollimore - Chair of Trustees

REPORT OF THE TRUSTEES

Charitable objects

To promote, improve, develop and maintain public education in music, especially among young people between the ages of 6–21 years, through coaching, ensemble playing and public performance of music of the highest standard.

Public benefit

The trustees of Hackney Youth Orchestras Trust have regard to the Charity Commission guidance on public benefit. All trustees have read the guidance, and the guidance has been considered when undertaking the charity's work in planning the activities for the year. The trustees reviewed the guidance at their trustee meetings over the course of the year. All of HYOT's activities carrying out the charity's purposes for the public benefit for the year under review have continued to be delivered through the unincorporated charity (Charity number 1013051).

For information about HYOT's unincorporated charity (1013051) and its activities carrying out the charity's purposes for the public benefit, please see the annual report for the unincorporated charity 1013051, which will be published on the Charity's website.

Financial review and results

The trustees report zero accounts for charity number 1191159 on operations for the year under review because the financial operations continue to take place through the unincorporated charity 1013051.

For information about HYOT's unincorporated charity (1013051) and its financial review and results for the year in review, please see the annual report for the unincorporated charity 1013051, which will be published on the Charity's website.

HYOT's Financial Policy and Procedures document is reviewed annually and was last reviewed at the Trustees' meeting on 28 January 2023.

Policies and procedures

For information about HYOT's policies and procedures please see the annual report for the unincorporated charity (1013051), which will be published on the Charity's website. HYOT will adopt the policies and procedures of the unincorporated charity (1013051) for the CIO charity number 1191159.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Hackney Youth Orchestras Trust CIO was established by adopting the Constitution of a Charitable Incorporated Organisation ('Foundation' model constitution) and was registered in England & Wales on 4 September 2020 as registered charity number 1191159.

Charity / Organisation

The management committee consists of 9 trustees who undertake continuing development activities relating to managing a charitable organisation e.g. by attending training sessions organised by Hackney Council for Voluntary Service (HCVS) and other charity trainers.

Appointment of trustees

Prospective trustees are appointed through a process of advertising, both through local community networks, internally to reach parents and carers and through regional and national web-based channels. Selection of applicants is made by a panel of existing trustees against formal selection criteria, which are reviewed

annually. There are no reserved trustee positions. The formal positions of chair, secretary and treasurer are elected by the trustees' board. Other trustees take on specific specialist roles e.g. fundraising and the coordination of restricted funds.

Trustees induction & training

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction activity they meet key staff and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and cooperation with other organisations.

Please see the annual report for the unincorporated charity 1013051, which will be published on the Charity's website.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Review and results

The trustees report zero accounts on operations for the year under review.

Approved by the trustees on 28 January 2023 and signed on their behalf by



.....
Chris Lane - Trustee



.....
Rachel Dollimore - Trustee

HACKNEY YOUTH ORCHESTRAS TRUST

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
INCOMING RESOURCES				
Total Incoming Resources	0	0	0	0
RESOURCES EXPENDED				
Total Resources Expended	0	0	0	0
Net (outgoing) / incoming resources for the year	0	0	0	0
Balance brought forward 31 March 2021	0	0	0	0
Balance carried forward at 31 March 2022	0	0	0	0

HACKNEY YOUTH ORCHESTRAS TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	2022	2021
	£	£
Fixed assets	0	0
	0	0
Current assets		
Debtors	0	0
Cash at bank and in hand	0	0
	<u>0</u>	<u>0</u>
Liabilities: amounts falling due within one year	0	0
Net current assets	<u>0</u>	<u>0</u>
Net assets	<u>0</u>	<u>0</u>
Unrestricted income funds:		
General	0	0
Designated	0	0
Restricted funds:	0	0
	<u>0</u>	<u>0</u>

Approved by the trustees on 28 January 2023 and signed on their behalf by



.....
Chris Lane - Trustee



.....
Rachel Dollimore - Trustee

HACKNEY YOUTH ORCHESTRAS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the result of the charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Incoming resources

Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Trustees / Management Committee for particular purposes.

Investment income

Credit is taken for interest when the interest falls due for payment.

2. REMUNERATION OF TRUSTEES

The trustees did not receive any remuneration in the year (2021-22 none).

3. OUTSTANDING GUARANTEES AND DEBTS

The CIO had no outstanding guarantees to third parties nor any debts secured on the assets of the CIO.

HACKNEY YOUTH ORCHESTRAS TRUST

England & Wales - Charity number 1191159

Accounts

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HACKNEY YOUTH ORCHESTRAS TRUST



ANNUAL REPORT & FINANCIAL STATEMENTS

Hackney Youth Orchestras Trust
Charitable Incorporated Organisation
Charity Number 1191159

for the Year 1st April 2020 to 31st March 2021







Annual Report & Financial Statements for the year April 2020 to March 2021

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CHARITY INFORMATION

CHARITY REGISTRATION NUMBER 1191159

MANAGEMENT COMMITTEE TRUSTEES

Trustees:

Christopher Lane	Chair
Susan Barber	Secretary
Joe Vaitilingam	Treasurer
Rachel Dollimore	
David McCarthy	
Rebecca Sharkey	
Simon Stephens	
Sharon Sullivan	

REGISTERED OFFICE 25 Harcombe Road
London N16 0RX

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2021. The financial statements comply with the Charities Act 2011, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities.

Chair's Report

The 2020-21 financial year was one in which Hackney Youth Orchestras Trust (HYOT) established a Charitable Incorporated Organisation (CIO) (Charity number 1191159). We intend to eventually transfer operations previously undertaken as Hackney Youth Orchestras Trust (HYOT) (Charity number 1013051) to the new CIO. In consequence, as operations had not transferred in the year under review, the accounts presented here involve no income or expenditure. In addition, while the CIO does have trustees associated with it, it does not have any staff.

For information about Hackney Youth Orchestras Trust (HYOT) activities, and how we created public benefit in the 2020-21 financial year, please see the annual report for Charity number 1013051.

Chris Lane - Chair of Trustees

REPORT OF THE TRUSTEES

Charitable objects

To promote, improve, develop and maintain public education in music, especially among young people between the ages of 6–21 years, through coaching, ensemble playing and public performance of music of the highest standard.

Public benefit

The trustees of Hackney Youth Orchestras Trust have regard to the Charity Commission guidance on public benefit. All trustees have read the guidance, and the guidance has been considered when undertaking the charity's work in planning the activities for the year. The trustees reviewed the guidance at their trustee meetings over the course of the year. All of HYOT's activities carrying out the charity's purposes for the public benefit for the year under review have continued to be delivered through the unincorporated charity (Charity number 1013051).

For information about HYOT's unincorporated charity (1013051) and its activities carrying out the charity's purposes for the public benefit, please see the annual report for the unincorporated charity 1013051.

Financial review and results

The trustees report zero accounts for charity number 1191159 on operations for the year under review because the financial operations continue to take place through the unincorporated charity 1013051.

For information about HYOT's unincorporated charity (1013051) and its financial review and results for the year in review, please see the annual report for the unincorporated charity 1013051.

Policies and procedures

For information about HYOT's policies and procedures please see the annual report for the unincorporated charity (1013051). HYOT will adopt the policies and procedures of the unincorporated charity (1013051) for the CIO charity number 1191159.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Hackney Youth Orchestras Trust CIO was established by adopting the Constitution of a Charitable Incorporated Organisation ('Foundation' model constitution) and was registered in England & Wales on 4 September 2020 as registered charity number 1191159.

Charity / Organisation

The management committee consists of 8 trustees who undertake continuing development activities relating to managing a charitable organisation e.g. by attending training sessions organised by Hackney Council for Voluntary Service (HCVS) and other charity trainers.

Appointment of trustees

Prospective trustees are appointed through a process of advertising, both through local community networks, internally to reach parents and carers and through regional and national web-based channels. Selection of applicants is made by a panel of existing trustees and external experts against formal selection criteria, which are reviewed annually. There are no reserved trustee positions. The formal positions of chair, secretary and treasurer are elected by the trustees' board. Other trustees take on specific specialist roles e.g. fundraising

and the coordination of restricted funds.

Trustees induction & training

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction activity they meet key staff and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and cooperation with other organisations.

Please see the annual report for the unincorporated charity 1013051.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Review and results

The trustees report zero accounts on operations for the year under review.

Approved by the trustees on 22 January 2022 and signed on their behalf by



Trustee



Trustee

HACKNEY YOUTH ORCHESTRAS TRUST

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

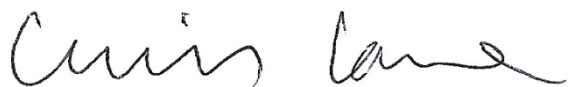
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INCOMING RESOURCES				
Total Incoming Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
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RESOURCES EXPENDED				
Total Resources Expended	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net (outgoing) / incoming resources for the year	0	0	0	0
Balance brought forward 31 March 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
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HACKNEY YOUTH ORCHESTRAS TRUST

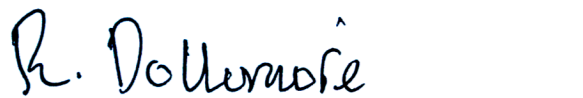
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	2021	2020
	£	£
Fixed assets	0	0
	0	0
Current assets		
Debtors	0	0
Cash at bank and in hand	0	0
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	<u>0</u>	<u>0</u>

Approved by the trustees on 22 January 2022 and signed on their behalf by



Trustee



Trustee

HACKNEY YOUTH ORCHESTRAS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

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