

Charity Registration No

1191157

S K COMMUNITY

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2024

## **S K COMMUNITY**

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**S K COMMUNITY  
TRUSTEES REPORT  
FOR THE YEAR ENDED  
31ST MARCH 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number is 1191157

**Registered Office**

42 Druid Road, Coventry CV2 4AT

**Charity Trustees**

**Mathew Daniel (Chair)**

**Biju John**

**Georgekutty Thomas**

**Tijo Joseph**

**Thomas Chacko**

**STRUCTURE, GOVERNANCE, AND MANAGEMENT**

**Governing Document**

The Charity is controlled by its governing documents, a constitution adopted on 04 September 2020.

**Appointment of Trustees**

All the Trustees are appointed at the Annual General Body Meeting of the Charity

**Risk Management**

The Trustees have a duty to identify and review the risks to which the charity exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Current Bank Account**

The Charity operates current bank account with Lloyds Bank Plc

**S K COMMUNITY  
TRUSTEES REPORT  
FOR THE YEAR ENDED  
31ST MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The main objective of the charity is to promote Social, Cultural, Economic and Community Development in the ethnic minority community (mainly Kerala Expatriates) and enhance integration of the community to the United Kingdom

The main activities of the Charity are organising cultural, sport and family events during the year

The charity is run by volunteers, without remuneration. No salary paid to the trustees during the year

**FINANCIAL REVIEW**

**Reserves Policy**

The Charity reserves are held to fund its current and future activities. The retained surplus of the charity as of 31 March 2024 was £1,543.86 ( £973.24 on 31 March 2023)

**Funds in deficit**

There is no funds in deficit

**Principal Funding Sources**

The Charity principal sources of funds are income from subscription, sponsorship for the events, raffle contribution from the members for the events, Charity Donation Appeals

**Programmes during the Year**

Cultural Event (Onam Festival) organised by the charity in Coventry on Sep 2023 to raise funds.

Charity help to runs the traditional indian drum and dance classes on weekly basis

Charity help to runs the once in a month tea/ coffee service in sacred heart church hall

Charity actively involved in the multi cultural event organised by sacred heart church in June 2023

**S K COMMUNITY  
TRUSTEES REPORT  
FOR THE YEAR ENDED  
31ST MARCH 2024**

**Trustees' responsibilities for the financial statements**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those financial statements the Trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed, and
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE TRUSTEES AND CHARITY**

**Tijo Joseph  
Trustee**

**24 September 2024**



**Biju John  
Trustee**

**24 September 2024**



## S K COMMUNITY

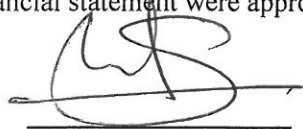
## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

|                                                            | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|------------------------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>                                  |       |                            |                          |                             |                             |
| <b>Incoming resources from generated funds</b>             |       |                            |                          |                             |                             |
| Stewardship Income                                         |       | 0                          | 0                        | 0                           | 0                           |
| Sponsorship Income                                         |       | 0                          | 0                        | 0                           | 0                           |
| Events Income                                              | 6     | 10,663                     | 0                        | 10,663                      | 1,670                       |
| Gift Aid Income                                            |       | 0                          |                          | 0                           | 441                         |
| Aid Appeal Income                                          | 11    | 0                          | 0                        | 0                           | 935                         |
| Other Income                                               |       | 0                          | 0                        | 0                           | 0                           |
| <b>Total Incoming Resources</b>                            |       | <b>10,663</b>              | <b>0</b>                 | <b>10,663</b>               | <b>3,046</b>                |
| <b>RESOURCES EXPENDED</b>                                  |       |                            |                          |                             |                             |
| <b>Cost of generating funds</b>                            |       |                            |                          |                             |                             |
| Cost and expenses of generating income and governing costs | 7     | 10,092                     |                          | 10,092                      | 1,668                       |
| Aid Appeal Contributions                                   |       |                            | 0                        | 0                           | 940                         |
| Other Resources expended                                   |       | 0                          |                          | 0                           | 0                           |
| <b>Total Resources Expanded</b>                            |       | <b>10,092</b>              | <b>0</b>                 | <b>10,092</b>               | <b>2,608</b>                |
| <b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>             |       |                            |                          |                             |                             |
|                                                            |       | <b>571</b>                 | <b>0</b>                 | <b>571</b>                  | <b>438</b>                  |
| Gross transfers between funds                              |       | 0                          | 0                        | 0                           | 0                           |
| Net incoming / (outgoing) resources                        |       | 571                        | 0                        | 571                         | 438                         |
| <b>RECONCILIATION OF FUNDS</b>                             |       |                            |                          |                             |                             |
| Total funds brought forward                                |       | 973                        | 0                        | 973                         | 535                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                         |       | <b>1,544</b>               | <b>0</b>                 | <b>1,544</b>                | <b>973</b>                  |

**S K COMMUNITY  
BALANCE SHEET AS AT 31 MARCH 2024**

|                                              | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Tangible Assets                              |       | 0                          | 0                        | 0                           | 0                           |
|                                              |       | 0                          | 0                        | 0                           | 0                           |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      |       | 0                          |                          | 0                           | 0                           |
| Cash in Hand                                 |       | 0                          |                          | 0                           | 0                           |
| Cash at bank - Current Account               |       | 1,544                      | 0                        | 1,544                       | 973                         |
| Cash at bank - Reserve Account               |       |                            | 0                        | 0                           | 0                           |
|                                              |       | <b>1,544</b>               | <b>0</b>                 | <b>1,544</b>                | <b>973</b>                  |
| <b>CREDITORS:</b>                            |       |                            |                          |                             |                             |
| Amounts falling due within one year          |       | 0                          | 0                        | 0                           | 0                           |
| <b>NET CURRENT ASSESTS</b>                   |       | <u>1,544</u>               | <u>0</u>                 | <u>1,544</u>                | <u>973</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,544                      | 0                        | 1,544                       | 973                         |
| <b>NET ASSETS</b>                            |       | <u>1,544</u>               | <u>0</u>                 | <u>1,544</u>                | <u>973</u>                  |
| <b>FUNDS</b>                                 |       |                            |                          |                             |                             |
| Unrestricted Funds                           |       | 1,544                      |                          | 1,544                       | 973                         |
| Designated Fund(Fixed Asset Reserve)         |       |                            | 0                        | 0                           | 0                           |
| Restricted Funds                             |       |                            | 0                        | 0                           | 0                           |
| <b>TOTAL FUNDS</b>                           |       | <u>1,544</u>               | <u>0</u>                 | <u>1,544</u>                | <u>973</u>                  |

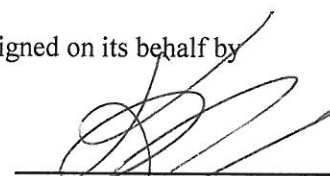
The financial statement were approved by Trustees on 24 September 2024 and were signed on its behalf by



**Mathew Daniel**  
Trustee and Chairman



**Georgekutty Thomas**  
Trustee



**Thomas Chacko**  
Trustee and Treasurer

**S K COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2024**

**1 Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows,

|                     |     |                     |
|---------------------|-----|---------------------|
| Tangible Assets     | 20% | straight line basis |
| Computer Equipments | 33% | straight line basis |

**Taxation**

The Charity is exempt from tax on its charitable activities

**2 Incoming Resources**

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**3 Resources Expanded**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**4 Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised or surplus retain for particular restricted purposes and further approval of the Board /AGM



**S K COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2024**

**5 Trustees Remuneration and Benefits**

There were no trustees remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees Expenses**

There were no trustees expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

|          |                                                       |               |              |
|----------|-------------------------------------------------------|---------------|--------------|
| <b>6</b> | <b>Events Income</b>                                  | <b>2024</b>   | <b>2023</b>  |
|          | Event 1 - Cultural Event                              | 9,173         | 0            |
|          | Event 2 - Family Events                               | 180           | 800          |
|          | Event 3 - Drum Class                                  | 945           | 660          |
|          | Event 4- MutliCultural                                | 365           | 210          |
|          |                                                       | <u>10,663</u> | <u>1,670</u> |
| <b>7</b> | <b>Events Expense</b>                                 |               |              |
|          | Event 1 - Cultural Event                              | 8,862         | 0            |
|          | Event 2 - Family Events                               | 180           | 787          |
|          | Event 3- Drum Class                                   | 855           | 660          |
|          | Event 4- MutliCultural                                | 195           | 221          |
|          |                                                       | <u>10,092</u> | <u>1,668</u> |
| <b>8</b> | <b>Debtors</b>                                        |               |              |
|          | Other Debtors                                         | 0             | 0            |
|          | Other Receivables                                     | 0             | 0            |
|          |                                                       | <u>0</u>      | <u>0</u>     |
| <b>9</b> | <b>Creditors: Amounts falling due within one year</b> |               |              |
|          | Other Creditors                                       | 0             | 0            |
|          | Other Payables                                        | 0             | 0            |
|          |                                                       | <u>0</u>      | <u>0</u>     |

**S K COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2024**

**10 Movement of Funds**

|                                | As on<br>01 Apr 23<br>£ | Net<br>Movement<br>in Funds<br>£ | Transfer<br>Between<br>Funds<br>£ | As At<br>31 Mar 24<br>£ |
|--------------------------------|-------------------------|----------------------------------|-----------------------------------|-------------------------|
| Unrestricted Funds- General    | 973                     | 571                              | 0                                 | 1,544                   |
| Restricted Funds - Charity     | 0                       | 0                                | 0                                 | 0                       |
| Unrestricted Funds- Designated | 0                       | 0                                | 0                                 | 0                       |
| <b>Total Funds</b>             | <b>973</b>              | <b>571</b>                       | <b>0</b>                          | <b>1,544</b>            |

**11 Aid Appeal Funds****2024****2023**

|                          |          |            |
|--------------------------|----------|------------|
| Fund 1 - Covid           | 0        | 0          |
| Fund 2 -Cancer Appeal 1  | 0        | 645        |
| Fund 3 - Cancer Appeal 2 | 0        | 290        |
|                          | <b>0</b> | <b>935</b> |

**12 Aid Appeal Contributions**

|                          |          |            |
|--------------------------|----------|------------|
| Fund 1 - Covid           | 0        | 0          |
| Fund 2 -Cancer Appeal 1  | 0        | 650        |
| Fund 3 - Cancer Appeal 2 | 0        | 290        |
|                          | <b>0</b> | <b>940</b> |