

Charity Registration No

1191157

S K COMMUNITY

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2023

S K COMMUNITY

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**S K COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2023**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number is 1191157

Registered Office

42 Druid Road, Coventry CV2 4AT

Charity Trustees

Mathew Daniel (Chair)

Biju John

Georgekutty Thomas

Tijo Joseph

Thomas Chacko

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing Document

The Charity is controlled by its governing documents, a constitution adopted on 04 September 2020.

Appointment of Trustees

All the Trustees are appointed at the Annual General Body Meeting of the Charity

Risk Management

The Trustees have a duty to identify and review the risks to which the charity exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Current Bank Account

The Charity operates current bank account with Lloyds Bank Plc

**S K COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2023**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote Social, Cultural, Economic and Community Development in the ethnic minority community (mainly Kerala Expatriates) and enhance integration of the community to the United Kingdom

The main activities of the Charity are organising cultural, sport and family events during the year

The charity is run by volunteers, without remuneration. No salary paid to the trustees during the year

FINANCIAL REVIEW

Reserves Policy

The Charity reserves are held to fund its current and future activities. The retained surplus of the charity as of 31 March 2023 was £534.78 (£1534.78 on 31 March 2022)

Funds in deficit

There is no funds in deficit

Principal Funding Sources

The Charity principal sources of funds are income from subscription, sponsorship for the events, raffle contribution from the members for the events, Charity Donation Appeals

Programmes during the Year

Charity organised Family Charity event at Rugby area in June 2022 to raise funds.

Charity collected £645 toward the appeal and distributed £650 for the Cancer Treatment Appeal 1 In July 2022

Charity collected £290 toward the appeal and distributed £290 for the Cancer Treatment Appeal 2 In Oct 2022

Charity help to runs the traditional indian drum and dance classes on weekly basis

Charity help to runs the once in a month tea/ coffee service in sacred heart church hall

Charity actively involved in the multi cultural event organised by sacred heart church in Nov 2022.

**S K COMMUNITY
TRUSTEES REPORT
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31ST MARCH 2023**

Trustees' responsibilities for the financial statements

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those financial statements the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, and
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES AND CHARITY



Tijo Joseph
Trustee
22 April 2023



Biju John
Trustee
22 April 2023

S K COMMUNITY

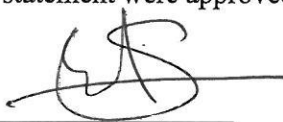
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Stewardship Income		0	0	0	0
Sponsorship Income		0	0	0	0
Events Income	6	1,670	0	1,670	2,126
Gift Aid Income		441		441	395
Aid Appeal Income	11	0	935	935	740
Other Income		0	0	0	0
Total Incoming Resources		2,111	935	3,046	3,261
RESOURCES EXPENDED					
Cost of generating funds					
Cost and expenses of generating income and governing costs	7	1,668		1,668	2,139
Aid Appeal Contributions			940	940	736
Other Resources expended		0		0	0
Total Resources Expended		1,668	940	2,608	2,875
NET INCOMING RESOURCES BEFORE TRANSFERS					
		443	(5)	438	386
Gross transfers between funds		(1)	1	0	0
Net incoming / (outgoing) resources		442	(4)	438	386
RECONCILIATION OF FUNDS					
Total funds brought forward		531	4	535	149
TOTAL FUNDS CARRIED FORWARD		973	0	973	535

S K COMMUNITY
BALANCE SHEET AS AT 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible Assets		0	0	0	0
		0	0	0	0
CURRENT ASSETS					
Debtors		0		0	0
Cash in Hand		0		0	0
Cash at bank - Current Account		973	0	973	535
Cash at bank - Reserve Account			0	0	0
		973	0	973	535
CREDITORS:					
Amounts falling due within one year		0	0	0	0
NET CURRENT ASSESTS		<u>973</u>	<u>0</u>	<u>973</u>	<u>535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		973	0	973	535
NET ASSETS		<u>973</u>	<u>0</u>	<u>973</u>	<u>535</u>
FUNDS					
Unrestricted Funds		973		973	531
Designated Fund(Fixed Asset Reserve)			0	0	0
Restricted Funds			0	0	4
TOTAL FUNDS		<u>973</u>	<u>0</u>	<u>973</u>	<u>535</u>

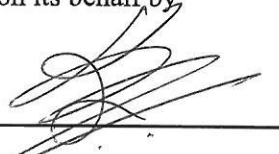
The financial statement were approved by Board/ AGM on 22 April 2023 and were signed on its behalf by



Mathew Daniel
Trustee and Chairman



Georgekutty Thomas
Trustee



Thomas Chacko
Trustee and Treasurer

S K COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows,

Tangible Assets	20%	straight line basis
Computer Equipments	33%	straight line basis

Taxation

The Charity is exempt from tax on its charitable activities

2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

3 Resources Expanded

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

4 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised or surplus retain for particular restricted purposes and further approval of the Board /AGM

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NOTES TO THE FINANCIAL STATEMENTS
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5 Trustees Remuneration and Benefits

There were no trustees remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6	Events Income	2023	2022
	Event 1 - Charity Night	0	865
	Event 2 - Family Events	800	691
	Event 3 - Drum Class	660	570
	Event 4- MutliCultural	210	0
		<u>1,670</u>	<u>2,126</u>
7	Events Expense	2023	2022
	Event 1 - Charity Night	0	888
	Event 2 - Family Events	787	681
	Event 3- Drum Class	660	570
	Event 4- MutliCultural	221	
		<u>1,668</u>	<u>2,139</u>
8	Debtors	2023	2022
	Other Debtors	0	0
	Other Receivables	0	0
		<u>0</u>	<u>0</u>
		2023	2022
9	Creditors: Amounts falling due within one year		
	Other Creditors	0	0
	Other Payables	0	0

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**S K COMMUNITY
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10 Movement of Funds

	As on 01 Apr 22 £	Net Movement in Funds £	Transfer Between Funds £	As At 31 Mar 23 £
Unrestricted Funds- General	531	443	0	974
Restricted Funds - Charity	4	(5)	0	(1)
Unrestricted Funds- Designated	0	0	0	0
Total Funds	535	438	0	973

11 Aid Appeal Funds

	2023	2022
Fund 1 - Covid	0	740
Fund 2 -Cancer Appeal 1	645	0
Fund 3 - Cancer Appeal 2	290	
	935	740

12 Aid Appeal Contributions

	2023	2022
Fund 1 - Covid	0	736
Fund 2 -Cancer Appeal 1	650	0
Fund 3 - Cancer Appeal 2	290	
	940	736