

Charity Registration No

1191157

S K COMMUNITY

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2022

S K COMMUNITY

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for the year ended 31 March 2022**

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**S K COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2022**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number is 1191157

Registered Office

42 Druid Road, Coventry CV2 4AT

Charity Trustees

Mathew Peniyathu Daniel (Chair)

Biju John

Georgekutty Thomas

Tijo Joseph

Thomas Chacko

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing Document

The Charity is controlled by its governing documents, a constitution adopted on 04 September 2020.

Appointment of Trustees

All the Trustees are appointed at the Annual General Body Meeting of the Charity

Risk Management

The Trustees have a duty to identify and review the risks to which the charity exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Current Bank Account

The Charity operates current bank account with Lloyds Bank Plc

**S K COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2022**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote Social, Cultural, Economic and Community Development in the ethnic minority community (mainly Kerala Expatriates) and enhance integration of the community to the United Kingdom

The main activities of the Charity are organising cultural, sport and family events during the year

The charity is run by volunteers, without remuneration. No salary paid to the trustees during the year

FINANCIAL REVIEW

Reserves Policy

The Charity reserves are held to fund its current and future activities. The retained surplus of the charity as of 31 March 2022 was £534.78 (£149 as on 31 March 2021)

Funds in deficit

There is no funds in deficit

Principal Funding Sources

The Charity principal sources of funds are income from subscription, sponsorship for the events, raffle contribution from the members for the events, Charity Donation Appeals

Programmes during the Year

Charity organised Covid 19 Collection during the year to help the charity members and beyond.

Charity collected £740 toward the appeal and distributed £736.37 and the balance is transferred to the restricted funds of the charity. Charity help the family to organise events during the period

Charity help to runs the traditional indian drum and dance classes

Charity organised a charity night in October 2021 to raise found for the charity.

**S K COMMUNITY
TRUSTEES REPORT
FOR THE YEAR ENDED
31ST MARCH 2022**

Trustees' responsibilities for the financial statements

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those financial statements the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, and
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES AND CHARITY



Tijo Joseph
Trustee
22 May 2022



Biju John
Trustee
22 May 2022

S K COMMUNITY

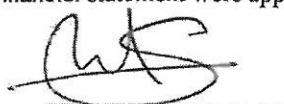
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Stewardship Income		0	0	0	0
Sponsorship Income		0	0	0	0
Events Income	6	2,126	0	2,126	0
Gift Aid Income		395		395	0
Aid Appeal Income		0	740	740	0
Other Income		0	0	0	0
Total Incoming Resources		2,521	740	3,261	0
RESOURCES EXPENDED					
Cost of generating funds					
Cost and expenses of generating income and governing costs	7	2,139		2,139	0
Aid Appeal Contributions			736	736	0
Other Resources expended		0		0	0
Total Resources Expended		2,139	736	2,875	0
NET INCOMING RESOURCES BEFORE TRANSFERS					
		382	4	386	0
Gross transfers between funds		0	0	0	0
Net incoming / (outgoing) resources		382	4	386	0
RECONCILIATION OF FUNDS					
Total funds brought forward		149		149	149
TOTAL FUNDS CARRIED FORWARD		531	4	535	149

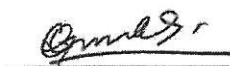
**S K COMMUNITY
BALANCE SHEET AS AT 31 MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible Assets		0	0	0	0
		0	0	0	0
CURRENT ASSETS					
Debtors		0		0	0
Cash in Hand		0		0	0
Cash at bank - Current Account		531	4	535	149
Cash at bank - Reserve Account			0	0	0
		531	4	535	149
CREDITORS:					
Amounts falling due within one year		0	0	0	0
NET CURRENT ASSETS		<u>531</u>	<u>4</u>	<u>535</u>	<u>149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>531</u>	<u>4</u>	<u>535</u>	<u>149</u>
NET ASSETS		<u>531</u>	<u>4</u>	<u>535</u>	<u>149</u>
FUNDS					
Unrestricted Funds		531		531	149
Designated Fund(Fixed Asset Reserve)			0	0	0
Restricted Funds			4	4	0
TOTAL FUNDS		<u>531</u>	<u>4</u>	<u>535</u>	<u>149</u>

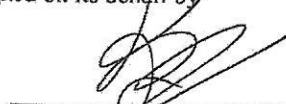
The financial statement were approved by Board/ AGM on 22 May 2022 and were signed on its behalf by



Mathew Daniel
Trustee and Chairman



Georgekutty Thomas
Trustee



Thomas Chacko
Trustee and Treasurer

S K COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows,

Tangible Assets	20%	straight line basis
Computer Equipments	33%	straight line basis

Taxation

The Charity is exempt from tax on its charitable activities

2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

3 Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

4 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised or surplus retain for particular restricted purposes and further approval of the Board /AGM

S K COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
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5 Trustees Remuneration and Benefits

There were no trustees remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6	Events Income	2022	2021
	Event 1 - Charity Night	865	0
	Event 2 - Family Events	691	0
	Event 3 - Drum Class	570	0
		<u>2,126</u>	<u>0</u>
7	Events Expense	2022	2021
	Event 1 - Charity Night	888	0
	Event 2 - Family Events	681	0
	Event 3- Drum Class	570	0
		<u>2,139</u>	<u>0</u>
8	Debtors	2022	2021
	Other Debtors	0	0
	Other Receivables	0	0
		<u>0</u>	<u>0</u>
9	Creditors: Amounts falling due within one year	2022	2021
	Other Creditors	0	0
	Other Payables	0	0
		<u>0</u>	<u>0</u>

S K COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022

10	Movement of Funds	As on	Net	Transfer	As At
		01 Apr 21	Movement	Between	31 Mar 22
		£	in Funds	Funds	£
	Unrestricted Funds- General	149	382	0	531
	Restricted Funds - Charity	0	4	0	4
	Unrestricted Funds- Designated	0	0	0	0
	Total Funds	149	386	0	535

11	Aid Appeal Funds	2022	2021
	Fund 1 - Covid	740	0
	Fund 2 -	0	0
	Fund 3 -	0	
		740	0

12	Aid Appeal Contributions	2022	2021
	Fund 1 - Covid	736	0
		0	0
		736	0