

**Charity Registration No. 1191145**

**Company Registration No. 12275770 (England and Wales)**

**THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2021**

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Baroness T C D Grey-Thompson	(Appointed 22 October 2019)
	Ms P R Hitchcox	(Appointed 22 October 2019)
	Mr J Badyal	(Appointed 22 October 2019)
	Prof H J Stokes-Lampard	(Appointed 22 October 2019)
	Mr C R T Askew	(Appointed 13 May 2021)
	Ms S Metcalfe	(Appointed 13 May 2021)
	Mr B Gudger	(Appointed 13 May 2021)
	Ms G A Palmer	(Appointed 13 May 2021)
	Dr H O Brunjes	(Appointed 13 May 2021)
<b>Charity number</b>	1191145	
<b>Company number</b>	12275770	
<b>Principal address</b>	Southbank Centre Belvedere Road London SE1 8XX	
<b>Registered office</b>	Southbank Centre Belvedere Road London SE1 8XX	
<b>Auditor</b>	PKF Littlejohn LLP 15 Westferry Circus London E14 4HD	
<b>Solicitors</b>	DAC Beachcroft LLP Portwall Place Portwall Lane Bristol BS1 9HS	

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# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

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# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## FOREWORD

**FOR THE PERIOD ENDED 31 MARCH 2021**

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Just over a year ago, at the start of the financial period, we launched our first strategy, [A Social Revolution In Wellbeing](#), setting out our ambitious agenda to help social prescribing thrive across the UK. A few days later we entered our first national 'lockdown' as a whole country, due of course to the COVID-19 pandemic.

The tumultuous past year has also clearly demonstrated the vital role social prescribing can play in supporting people to maintain their health and wellbeing, even in the most challenging of circumstances. Social prescribing has continued to provide hope and connection, and meaningful activities that have transformed lives and enabled people to achieve their health and wellbeing goals.

We are very pleased by what we have achieved during our first period of activity, articulated in this report. In August we were delighted to become the first registered charity in the world dedicated to the advancement of social prescribing. We have put together the organisational process and infrastructure needed to function, and made rapid progress on a number of major strategic programmes.

We launched our [Thriving Communities Programme](#) in October 2020, creating a vibrant network of partners, a learning together hub and regional representatives who have undertaken some truly amazing local work. Working in close partnership with Arts Council, Sport England, Natural England, the Money and Pensions Advisory Service, NHS England and Improvement, and Historic England, the programme seeks to celebrate, champion and support the work of thriving community groups, to ensure they're able to unlock the potential of social prescribing.

In February 2021 we [launched a ground breaking Academic Partners Collaborative](#), with the aim of improving the evidence basis for social prescribing and making existing evidence more accessible for those working in primary care.

We also worked with partners the World Health Innovation Summit (WHIS), the World Health Organisation (WHO) and United Nations Global Sustainability Index Institute (UNSGII) to [establish a Global Social Prescribing Alliance](#) which aims to spread the word of social prescribing globally.

In March 2021, we celebrated Social Prescribing Day, which trended on Twitter, reaching over 12 million people. This amazing impact demonstrated the sheer power the social prescribing community can have when it comes together to raise awareness.

To mark the day, we also announced the outcome of our £1.8m Thriving Communities Fund, which will support 37 community projects with up to £50,000 to further advance social prescribing and support communities as they recover from COVID-19. We look forward to seeing how they come together to unlock the power of social prescribing in their local areas, and support their communities.

To get the message about the power of social prescribing, our new podcast, '[Podcast on Prescription](#)' showcases the opportunities available through social prescribing through interviews with influential people. We're also supporting the Southbank Centre to support their brilliant '[Art by Post](#)' initiative, reaching thousands of people – and we will be helping them tour this uplifting concept later this year.

None of this work would have been possible without the brilliant support of all of our partners and stakeholders. We are grateful to Government Ministers, and the Department for Health and Social Care, for their support us through our first year and to the individual people who have worked closely with us and partner organisations who have supported the delivery of our objectives. We are especially grateful to our fabulous team of staff, trustees and contractors for their tireless and resilient work in helping us get established during such a challenging time.

To all the link workers and others within the amazing and vibrant voluntary community faith and social enterprise sectors supporting social prescribing – thank you from the bottom of our hearts for all of your amazing work and commitment to enabling people to live their best life.

We look forward to continuing this further in the near future.

Chair

Dated: 14 July 2021





# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE PERIOD ENDED 31 MARCH 2021

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The trustees present their report and audited financial statements for the period ended 31 March 2021. The charity was incorporated on 22 October 2019 and the trustees present their report and the financial statements for the first period, being from incorporation to 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to advance the study and practice of social prescribing for the public benefit, in particular, but not exclusively, by:

##### 1. Make some noise - raising the profile of social prescribing

In order to expand social prescribing, we need to get the message out there - that connecting people for wellbeing is vital for people and communities.

##### 2. Find resources - develop innovative funding partnerships

We recognise the challenges faced by social prescribing link workers, the local voluntary, community, social enterprise and arts sector and will seek to improve resources to realise their social prescribing goals.

##### 3. Build relationships - broker and build relationships across all sectors

Social prescribing relies on strong, mature relationships at national and local levels across multiple sectors.

##### 4. Improve the evidence - shape and share the evidence base

There is already an evidence base for social prescribing, but it is not comprehensive. We need to build a consensus about what we know and don't know, improve accessibility and visibility of evidence.

##### 5. Spread what works - promote learning on social prescribing

We will share what is good, what has been learnt and draw from multiple sources to ensure continued development of social prescribing.

Social prescribing is the practice of linking healthcare to community based activities to address individual and community mental and physical health and wellbeing.

Below are the 6 core projects for the charity. Each project strand has an SMT lead who reports regularly to the CEO and Board.

#### Academic Partners Collaborative

- Creating a library of resources
- Producing evidence summaries
- Identifying future research needs

#### Global Alliance

- Working with key partners
- Forming alliances, working with others, and sharing innovative approaches
- Aims to raise awareness of social prescribing

#### Innovation Accelerator

- Support programme
- Help national voluntary organisations spread their community activity offers across England

#### Social Prescribing Ambassadors

- Spread the word and demonstrate the benefits of social prescribing
- 20 high profile people, clinicians, social prescribing link workers, community representatives and inspiring individuals

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2021**

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### **Social Prescribing Clinical Champions**

- Clinical champions across professionals
- Expanding network of student clinical champions
- Developing communities of practice and clinical resources

### **Thriving Communities**

- Thriving Communities Fund
- National network, webinars and ideas hub
- Learning Together development programme

NASP works with key partners - such as Arts Council England, Historic England, Money and Pensions Service, Natural England, NHS Charities Together, NHS, Sport England, the Utley Foundation and the Royal Voluntary Service - to administer and manage grants allowing greater reach and deeper engagement in relation to social prescribing. All grant making/giving partners are issued NASP's partnership agreement detailing key governance, project management and risk mitigation points. All grant making/giving strands of activity must be signed off at Board level too.

Through this work, we have been able to:

- broker multi-sector relationships including between health, local government, justice, arts and culture, environment and the outdoors, welfare, housing, legal debt and financial advice, and other sectors to maximise the profile of, and support for, social prescribing.
- explore and develop new models and sources of non-statutory and statutory funding for community-based activities and support greater collaboration between existing funding sources.
- continue to raise awareness of social prescribing with the public through the development of a compelling narrative; increasing demand for support which is additional to traditional NHS services and the building of stronger, more resilient communities.
- seek to promote education, training and accreditation, such as publishing a music for dementia guide with Music For Dementia.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

In March 2020 we launched our first strategy, [A Social Revolution In Wellbeing](#), setting out our hugely ambitious agenda to help social prescribing thrive across the UK. A few days later we entered our first national 'lockdown' as a whole country, due of course to the COVID-19 pandemic.

Therefore, the past year has not presented ideal circumstances to establish a dynamic new charity, with all of the inevitable challenges that major start-ups bring. Like most organisations, we have needed to adapt quickly to changing circumstances, and embrace innovative ways to achieve our objectives rather than simply pursue those envisaged when we started out.

The tumultuous past year has clearly demonstrated the vital role social prescribing can play in supporting people to maintain their health and wellbeing, even in the most challenging of circumstances. The impact that the disease itself and the lockdowns and restrictions has had on people and communities has also clarified the need to better equip individuals and society with the tools to face future challenges and to tackle health inequalities with greater urgency and focus.

We are very pleased by what we have achieved during our first year. We have recruited a brilliant staff team – without the opportunity to even meet in person. We have put together the organisational process and infrastructure needed to function, and made rapid progress on a number of major strategic programmes.

In August 2020 we were delighted to become the first registered charity in the world dedicated to the advancement of social prescribing.

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2021

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We launched our [Thriving Communities Programme](#) in October 2020, creating a vibrant network of partners, a learning together hub and regional representatives who have undertaken some truly amazing local work. Working in close partnership with Arts Council, Sport England, Natural England, the Money and Pensions Advisory Service, NHS England and Improvement, and Historic England, we also launched our Thriving Communities Fund, which will see £1.8m worth of grants distributed to innovative local community programmes imminently.

In November 2020, we worked with ukactive and NHS England and Improvement to support a programme that will see the sports and leisure industry support our primary care networks with [half a million hours of free sports and exercise provision for those in need](#).

We supported the Southbank Centre to support their brilliant 'Art by Post' initiative, reaching thousands of people – and we will be helping them tour this uplifting concept later in the year.

To get the message about the power of social prescribing, we've worked with high profile individuals to launch our new [#OneGoodThing microcampaign](#), highlighting the power social prescribing activities can have on our wellbeing. Our new podcast, ['Podcast on Prescription'](#) showcases the opportunities available through social prescribing through interviews with influential people – please [do check out the first episodes](#) featuring actor Tanya Franks and presenter David Lindo.

In February 2021 we [launched a ground breaking Academic Partners Collaborative](#), with the aim of improving the evidence basis for social prescribing and making existing evidence more accessible for those working in primary care. We worked with partners the World Health Innovation Summit (WHIS), the World Health Organisation (WHO) and United Nations Global Sustainability Index Institute (UNSGII) to [establish a Global Social Prescribing Alliance](#) which aims to spread the word of social prescribing globally, linking this to the implementation of the United Nation's Sustainable Development Goals.

We are so very fortunate to work with many amazing people who have continued to deliver social prescribing over the course of the past year to individuals and communities across the country. To all the link workers, health care staff, and people within the amazing and vibrant voluntary community faith and social enterprise sectors supporting social prescribing – thank you from the bottom of our hearts for all of your amazing work and commitment to enabling people to live their best life. We look forward to working with you all to take this even further in the near future.

#### Corporate affairs

The Academy grew at an accelerated rate during the financial period. From starting off with just a few members of seconded staff, we ended the period with over 20 team members across both secondments and freelancers. This mixed approach to engagements has allowed us to strengthen our partnership working where we have taken secondments from NHS England and Improvement, National England, Historic England, and Arts Council England. This element of our organisation will continue to grow further as we look to engage roles going forward by setting up our own payroll offering competitive employment opportunities as we seek to be a truly 21st century employer.

This first period has also seen us deliver on key infrastructure from IT provision, legal support and financial management. These partnerships with third party providers continues to develop as the business evolves and expands alongside ensuring robust processes and procedures are core to our corporate affairs function.

A real focus of our first period has also been around good governance. Due diligence in relation to signing off key policies has been crucial in developing partnership working for example with our three-year funding partnership with Sports England. Expanding our Board was also an objective for the period. We led an open recruitment for new Trustees, independently chaired by Dr. Michael Dixon, which led to an additional five trustees being appointed in Spring 2021.

Finally as the business grows, the Business Support and Corporate Affairs team has sought to deliver essential project management tools and processes to help manage the range of our products and deliverables.

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2021

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#### Financial review

For the period ended 31 March 2021 the Charity received income from grants of £3,410,657 and incurred expenditure on charitable activities of £3,322,757 resulting in a surplus position for the period. During the period the Charity received a grant of £5m from The Department of Health and Social Care (DHSC) and since 31 March 2021 has secured two further years of funding from DHSC of £3m for 2021/22 and £3m for 2022/23. The unspent monies of £1,677,243 on this grant that arose at 31 March 2021 have been deferred into 21/22 as a payment on account of funding to be received for 21/22 from DHSC.

#### Reserves policy

Whilst NASP's ambition is to have the equivalent of 3 months of operating costs as our free-reserves, the reality of NASP's funding agreement with DHSC means that any underspend within a financial year either is returned to DHSC or carried over into the following financial year. This ultimately means that NASP is now developing a Revenue Generation strategy and plans to increase the opportunity of earned income contributing to the free-reserves policy. This policy and plan will be reviewed at each Board Meeting.

#### Risk management

NASP management regularly reviews the Risk Register on a bi-monthly basis and reports this to our Trustees. At present the main highlights are around diversifying our income streams and ensuring we have robust processes and staffing structures and levels to meet our programme requirements. As the Risk Register is reviewed across the Senior Management Team and Board every 8 weeks this ensures that the leadership team are very aware of the risk and related mitigations in daily business operations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate the impact or likelihood of occurrence of its major risks.

We will continue to deliver on our core 6 products as well starting to develop a strand of work around Link Workers and their needs. We are also looking to expand our global footprint alongside scoping our function as a grant giver.

#### Plans for future periods

##### Academic Partners Collaborative

Having established a new Academic Partners Collaborative for social prescribing, we will work closely with NHS England and Improvement and other partners to start to share existing evidence more effectively, with focus on local systems and local communities.

In addition, now we understand the evidence priorities, the team will create authoritative and accessible evidence summaries to address the top priorities, which will be included in a new open-access evidence platform. This work will also identify a roadmap of future evidence gaps/ needs and recommendations.

##### All-Party Parliamentary Group on Health and the Natural Environment

In 2021-22, meetings will be held in summer, autumn and spring and will cover themes such as evidence, transforming delivery, and building resilience in local communities.

##### Green Social Prescribing programme

The £5.77m programme will run from April 2021 to May 2023. We will be continue to contribute and be a key member of the partnership which also includes NHS England and Improvement, Natural England, Public Health England, Ministry of Housing, Communities and Local Government and Sport England.

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2021**

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### Global Social Prescribing Alliance

Following the successful launch of the Global Social Prescribing Alliance, we want to establish a global working group and an online platform dedicated to the advancement of social prescribing through promotion, collaboration, and innovation. Using the recently published Social Prescribing Playbook, we aim to support leaders across the world to plan how they can work with community groups, voluntary organisations, and civic society to increase the number of community activities available including across physical activity, financial wellbeing, arts and culture, and nature.

The Alliance will serve as fertile ground for innovation, providing the opportunity to share learning and best practice in an international setting especially in a world operating beyond the pandemic. In 2021-2022, we will work with partners, including WHIS, the World Health Organisation and United Nations Sustainable Development Goals Inclusion Index, to provide regular online learning events and create resources.

### Social Prescribing Clinical Champions

The Social Prescribing Clinical Champions programme will launch in Autumn 2021, in collaboration with our partners. It will be open to all healthcare professionals regardless of seniority or year of training. We will be recruiting enthusiastic clinicians (including wider multidisciplinary team and allied healthcare professionals) with a passion for teaching others, for strengthening the ongoing momentum towards social prescribing.

### Social Prescribing Champions

We will be supporting NHS England and Improvement and partners, working collaboratively to launch a Social Prescribing Champions programme across England.

This programme will encourage all clinicians and leaders who want to learn more and help their peers to understand the power of social prescribing. This programme will build on the successful Social Prescribing Student Champion movement which has developed hundreds of social prescribing champions in medical schools across the UK and throughout the world in Portugal and Australia.

And finally, we will continue to develop the Corporate Affairs strand of NASP which will range from implementing HR and governance policies to expanding our staff unit.

### Structure, governance and management

The charity is a company limited by guarantee. The charity is governed by its memorandum and articles adopted on 25 February 2020 as amended by special resolution on 1 September 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Baroness T C D Grey-Thompson	(Appointed 22 October 2019)
Ms P R Hitchcox	(Appointed 22 October 2019)
Mr J Badyal	(Appointed 22 October 2019)
Prof H J Stokes-Lampard	(Appointed 22 October 2019)
Mr J Marron	(Appointed 22 October 2019 and resigned 18 December 2019)
Mr J Sanderson	(Appointed 22 October 2019 and resigned 18 December 2019)
Mr C R T Askew	(Appointed 13 May 2021)
Ms S Metcalfe	(Appointed 13 May 2021)
Mr B Gudger	(Appointed 13 May 2021)
Ms G A Palmer	(Appointed 13 May 2021)
Dr H O Brunjes	(Appointed 13 May 2021)

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2021**

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The appointment of new trustees is performed through national advertising when the positions become available. Trustees are offered induction training when they first join allowing them to understand and connect to the business fully. Regular meetings with respective staff members take place with Board expertise in specific areas being utilised.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Charity is governed by the trustees with day to day activities managed by an operational committee which is headed by our Chief Executive Officer, James Sanderson.

### **Auditor**

PKF Littlejohn LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



**Prof H J Stokes-Lampard**

Trustee

Dated: 14 July 2021



# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE PERIOD ENDED 31 MARCH 2021***

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The trustees, who are also the directors of The National Academy for Social Prescribing for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

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#### Opinion

We have audited the financial statements of the National Academy for Social Prescribing (the 'charitable company') for the period 22 October 2019 to 31 March 2021 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charitable company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, industry research and experience of the sector.
- We determined the principal laws and regulations relevant to the charitable company in this regard to be those arising from Companies Act 2006 and the Charities Act 2011.

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

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- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charitable company with those laws and regulations. These procedures included, but were not limited to, enquiries of management and review of minutes.
- We also identified the risks of material misstatement of the financial statements due to fraud. We did not consider there to be any other area, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Alastair Duke (Senior Statutory Auditor)**  
For and on behalf of PKF Littlejohn LLP  
Statutory Auditor

15 Westferry Circus  
Canary Wharf  
London E14 4HD

*19 July 2021*

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

	Notes	Restricted funds 2021 £
<b><u>Income from:</u></b>		
Grants	3	3,410,657
<b><u>Expenditure on:</u></b>		
Charitable activities	4	3,322,757
<b>Net income for the year/ Net movement in funds</b>		87,900
Fund balances at 22 October 2019		-
<b>Fund balances at 31 March 2021</b>		87,900

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£
<b>Fixed assets</b>			
Tangible assets	9		38,330
<b>Current assets</b>			
Debtors	10	80,061	
Cash at bank and in hand		2,555,917	
		<u>2,635,978</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,586,408)</u>	
Net current assets			49,570
<b>Total assets less current liabilities</b>			<u>87,900</u>
<b>Income funds</b>			
Restricted funds			87,900
Unrestricted funds			-
			<u>87,900</u>

The financial statements were approved by the Trustees on 14 July 2021

Prof H J Stokes-Lampard  
Trustee



Company Registration No. 12275770

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## STATEMENT OF CASH FLOWS

**FOR THE PERIOD ENDED 31 MARCH 2021**

	Notes	2021 £	£
<b>Cash flows from operating activities</b>			
Cash generated from/(absorbed by) operations	15	2,596,264	
<b>Investing activities</b>			
Purchase of tangible fixed assets		(40,347)	
<b>Net cash used in investing activities</b>			(40,347)
<b>Net cash used in financing activities</b>			-
<b>Net increase in cash and cash equivalents</b>		2,555,917	
Cash and cash equivalents at beginning of period			-
<b>Cash and cash equivalents at end of period</b>		2,555,917	

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Charity information**

The National Academy for Social Prescribing is a private company limited by guarantee incorporated in England and Wales. The registered office is Southbank Centre, Belvedere Road, London, SE1 8XX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity was incorporated on 22 October 2019 and therefore these financial statements cover the 17 month period from the date of incorporation.

#### **1.2 Going concern**

The financial statements have been prepared on the going concern basis. The Trustees have considered relevant information, including the budget for the year to 31 March 2022, subsequent cash flow forecasts to 31 July 2022 and the impact of subsequent events in making their assessment. Since the year end the charity has received confirmation of two further years of funding from the Department of Health and Social Care (£3m in 2021/22 and £3m in 2022/23).

The COVID-19 pandemic and economic shutdown has had a significant impact on the charity's operations but it has also created an even greater need for the charity. The trustees have performed a robust analysis of future cash flows taking into accounting the potential impact on the charity of various funding scenarios as well as the continued potential effects of the COVID-19 pandemic.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the annual report and financial statements.

#### **1.3 Charitable funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure relating to charitable activities is included in the Statement of Financial Activities on an accruals basis.

Support costs include amounts incurred in respect of the running of the charity as an organisation, including general management, administration and the finance function. The bases on which support costs have been allocated are set out in note 6.

Governance costs include staff costs incurred to support governance and legal and professional fees. The bases on which support costs have been allocated are set out in note 6.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% straight line per annum
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial instruments are measured at transactions price and are subsequently measured at their settlement value.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Grants

	2021 £
Grants receivable	3,410,657
<b>Grants receivable for core activities</b>	
Department of Health and Social Care	3,322,757
Sport England	87,900
	<u>3,410,657</u>

### 4 Charitable activities

	Promotion of social prescribing 2021 £	Thriving communities programme 2021 £	Total 2021 £
Staff costs	167,117	-	167,117
Other costs	432,306	1,942,894	2,375,200
	<u>599,423</u>	<u>1,942,894</u>	<u>2,542,317</u>
Grant funding of activities (see note 5)	468,000	-	468,000
Share of support costs (see note 6)	208,631	-	208,631
Share of governance costs (see note 6)	103,809	-	103,809
	<u>1,379,863</u>	<u>1,942,894</u>	<u>3,322,757</u>



# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 5 Grants payable

	Promotion of social prescribing 2021 £
Grants to institutions:	
World Health Innovation Summit CIC	90,000
The Utley Foundation - Music for Dementia 2020	100,000
Royal Voluntary Service	248,000
	<u>438,000</u>
Grants to individuals	30,000
	<u>468,000</u>

Grants made to individuals relate to the NHS England Social Prescribing Student Champion Scheme.

### 6 Support costs

	Support costs £	Governance costs £	2021 £	Basis of allocation
Staff costs	133,022	63,352	196,374	Time spent
Other costs	73,592	40,457	114,049	Direct
Depreciation and impairment	2,017	-	2,017	Direct
	<u>208,631</u>	<u>103,809</u>	<u>312,440</u>	
Analysed between				
Charitable activities	<u>208,631</u>	<u>103,809</u>	<u>312,440</u>	

Governance costs includes fees to the auditors of £8,000 (net of VAT) for audit fees.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period. None of the trustees received any reimbursement for expenses.

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 8 Employees

There were no employees during the period. Wages and salaries relate to those employment costs associated with employees seconded to the charity from other organisations.

2021  
£

Wages and salaries 363,491

### 9 Tangible fixed assets

Computer equipment  
£

**Cost**  
Additions 40,347

At 31 March 2021 40,347

**Depreciation and impairment**  
Depreciation charged in the period 2,017

At 31 March 2021 2,017

**Carrying amount**  
At 31 March 2021 38,330

### 10 Debtors

2021  
£

**Amounts falling due within one year:**

Prepayments and accrued income 80,061

### 11 Creditors: amounts falling due within one year

2021  
£

Notes

Deferred income 12 1,677,243  
Trade creditors 335,240  
Accruals 573,925

2,586,408

# THE NATIONAL ACADEMY FOR SOCIAL PRESCRIBING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 12 Government grants

	2021 £
Arising from government grants	1,677,243

Deferred grant income relates to grants where the income has been received but it is to be used in future periods.

### 13 Analysis of net assets between funds

	Restricted funds 2021 £
Fund balances at 31 March 2021 are represented by:	
Tangible assets	38,330
Current assets/(liabilities)	49,570
	<u>87,900</u>

### 14 Related party transactions

There were no disclosable related party transactions during the period.

### 15 Cash generated from operations

	2021 £
Surplus for the period	87,900
Adjustments for:	
Depreciation and impairment of tangible fixed assets	2,017
Movements in working capital:	
Increase in debtors	(80,061)
Increase in creditors	909,165
Increase in deferred income	1,677,243
Cash generated from/(absorbed by) operations	<u>2,596,264</u>

### 16 Analysis of changes in net funds/(debt)

The charity had no debt during the period.