

**SALVATION OUTREACH BAPTIST CHURCH  
INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> December 2022**

**CHARITY NUMBER: 1191144**

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# **SALVATION OUTREACH BAPTIST CHURCH INTERNATIONAL**

## **LEGAL & ADMINISTRATIVE DETAILS**

**YEAR ENDED 31 December 2022**

### **ADDRESS FOR CORRESPONDENCE**

84 Charlton Park Lane  
LONDON  
SE7 8QR

### **REGISTERED CHARITY NUMBER**

1191144

### **GOVERNING DOCUMENT**

CONSTITUTION  
ADOPTED 01/01/2019

### **TRUSTEES/ DIRECTORS**

EMMANUEL DAVID AKWETEY TAGOE  
ALICE REID  
SYLVESTER BERENTUMI

### **PRINCIPAL BANKERS**

BARCLAYS BANK PLC  
LEICESTER  
LE87 2BB

### **INDEPENDENT EXAMINER**

DKA ACCOUNTING LTD  
EAST WING CASTLE HOUSE  
DAWSON ROAD  
MILTON KEYNES  
MK1 1QT

## **TRUSTEES' REPORT**

The trustees are pleased to present their report for the year ended 31st December 2022 for the charity Salvation Outreach Baptist Church International with charity number 1191144.

The Trustees of the charity are:

EMMANUEL DAVID AKWETAY TAGOE  
ALICE REID  
SYLVESTER BERENTUMI

The principal address of the charity is:

84 Charlton Park Lane  
LONDON  
SE7 8QR

### **Structure, Governance and Management**

The Charity governing document is a constitution that was approved on 01/01/2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

### **Objectives and Activities**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **Achievements and Performance**

The activities of the organisation slowed down throughout the year as the effects of the Covid-19 pandemic was still strongly felt. The church held virtual meeting in which individuals were educated and equipped on the principles and doctrines of the Christian faith.

# **INDEPENDENT EXAMINER'S REPORT**

## **Financial Review**

The income of the charity was **£4,767** for the period. The charity is also well positioned to manage its costs effectively.

## **Reserve Policy**

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

## **Risk Management**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

## **Trustee Responsibilities**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31<sup>st</sup> December 2022 relates to the Receipts and Payment Account.

## **Respective responsibilities of Trustees and examiner**

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

### **Basis of the independent examiner's statement**

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

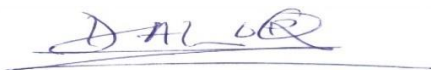
### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



**DAVID AKAKPO MA (FAM), ACMA, CGMA**

# SALVATION OUTREACH BAPTIST CHURCH INTERNATIONAL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	UNRESTRICTED FUNDS	2022	2021
	£	£	
<b>Incoming resources from Generated funds</b>			
Donations and Legacies	4,767	4,767	4,201
Investment income	-	-	-
Other Income	-	-	3,684
<b>Total Incoming resources</b>	<u>4,767</u>	<u>4,767</u>	<u>7,885</u>
<b>Resources expended in furtherance of charity objectives</b>			
Charitable activities	4,035	4,035	5,306
Other	-	-	-
<b>Total Resources Expended</b>	<u>4,035</u>	<u>4,035</u>	<u>5,306</u>
<b>Net movement in funds</b>	<b>732</b>	<b>732</b>	<b>2,578</b>
<b>Reconciliation of Funds</b>			
Funds Brought forward	2,578	2,578	-
<b>Funds carried forward</b>	<b>3,311</b>	<b>3,311</b>	<b>2,578</b>

# SALVATION OUTREACH BAPTIST CHURCH INTERNATIONAL

## BALANCE SHEET AS AT 31 DECEMBER 2022

ASSETS	2022 £	2021 £
<b>Fixed Asset</b>		
<b>Total Fixed Asset</b>		
<b>Cash at bank and in hand</b>		
Cash on hand	3,291	2,158
<b>Total Cash at bank and in hand</b>	<b>3,291</b>	<b>2,158</b>
<b>Current Assets</b>		
Membership support	20	420
<b>Total Current Assets</b>	<b>20</b>	<b>420</b>
<b>Net current assets</b>	<b>3,311</b>	<b>2,578</b>
<b>Net current assets (liabilities)</b>	<b>3,311</b>	<b>2,578</b>
<b>Total assets less current liabilities</b>	<b>3,311</b>	<b>2,578</b>
<b>Total net assets (liabilities)</b>	<b>3,311</b>	<b>2,578</b>
<b>Charity funds</b>		
Retained Earnings	2,578	2,909
Surplus/(Deficit)	732	(331)
<b>Total Charity funds</b>	<b>3,311</b>	<b>2,578</b>

The financial statements were approved on

24/May/2023

**SIGNED ON BEHALF OF THE BOARD BY:**

NAME:

EMMANUEL TAGOE

STATUS

**CHAIR OF BOARD OF TRUSTEES**