

THE ECHO EDU FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and the unaudited financial statements for the year ended 31 August 2023

The charity was incorporated as a Charitable Incorporated Organisation on 3 September 2020. The charity received a donation of £5,000 from the founder. During the period it has not traded as the trustees have been in the process of opening a bank account.

The charity will work in the fields of education and training of young people through the relief of poverty, provision of education and training and the promotion of the health and welfare of children.

Once the bank account is open and the charity established the trustees will establish grant making policies, safeguarding and appropriate governance arrangements.

Trustees

The Trustees who served during the year were:

Caixia Yu
Yufei Lai
Yang Doudou

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles of the Charities SORP (FRS 102);
make judgments and accounting estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

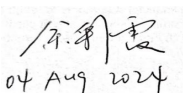
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors

Caixia Yu

Trustee

Date: 04 Aug 2024



THE ECHO EDU FOUNDATION

BALANCE SHEET AS AT 31 AUGUST 2023

	General funds 2023 £	General funds 2022 £
Current Assets		
Cash at bank		
Debtors (see note 4)	5,000	5,000
	5,000	5,000
Creditors: amounts falling due within one year	<u>5,000</u>	<u>5,000</u>
Net current assets		
Net assets		
	-	-
Capital and Reserves	<u>5,000</u>	<u>5,000</u>
General reserve	<u>5,000</u>	<u>5,000</u>

These financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Caixia Yu
Trustee



Date: 04 Aug 2024

The notes on page 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income from donations and voluntary income is recognised when the foundation becomes entitled to the income and includes the attaching gift aid. Investment income is recognised on a time apportioned basis

	2023	2022
Debtors	£	£
Other debtors	<u>5,000</u>	<u>5,000</u>