

Charity registration number 1191136 (England and Wales)

THE WIPERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE WIPERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Oguntimehin I F Stapleton A Bradshaw-Murray
Charity number	1191136
Principal address	Soapbox Youth Centre 69-85 Old Street London EC1V 9HX
Accountants	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the charity, as set out in its governing document are:

To advance in life and educate young people in the United Kingdom through:

- a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Main activities

The Wipers Foundation is a youth charity that uses the channels of Media, Technology and Sport to improve life outcomes and increase opportunities for young people.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

1. Awards for All Funded – The Wipers Foundation Project

The Wipers Foundation successfully delivered the Awards for All funded project, focusing on employability and skill building workshops for young people across Greater London. The programme provided taster sessions in bicycle mechanics, digital technology, and plastering to disadvantaged and vulnerable young people who often struggle to access such creative and practical learning opportunities outside of mainstream education. Over the course of the project, Wipers facilitated employability taster days that included partnerships with organisations such as Well Grounded, Brixton Finishing School, and Clear Channel UK, where participants engaged in barista workshops and advertising industry sessions. The young people were also involved in hands-on community projects such as building classrooms at Stepney City Farm, providing them with real-world, transferrable skills.

2. Cripplegate Venturous Minds Project

The Venturous Minds Project, funded by Cripplegate, was successfully completed, delivering digital technology, bicycle mechanics, and plastering workshops specifically aimed at vulnerable young people in Islington.

The project operated across four eight-week programmes over a 12-month period, positively impacting over 32 young people, many of whom faced significant barriers such as school exclusion, special educational needs, and challenging family circumstances.

The workshops were designed to:

- Improve participants' confidence and self-esteem.
- Foster personal and social development.
- Provide pathways into employment, education, and training.

The young people's feedback, as well as the engagement statistics, confirmed the project's success in tackling social isolation, building community cohesion, and addressing the lack of accessible, non-sporting youth activities in the borough.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. Strengthened Ties with Islington Youth Services and Post-Funding Commissioning

Throughout 2023–2024, the Wipers Foundation deepened its partnership with Islington youth services, which led to post-funding commissioning opportunities. As a result of the organisation's strong reputation and impactful delivery, Wipers was invited to continue delivering VR workshops beyond the initial funding period.

This commissioning milestone marked the start of Wipers Foundation's ability to 'trade' and generate its own income, representing a pivotal step towards long-term financial sustainability and reduced dependency on grant funding.

4. Investment in Equipment and Technology

To enhance its service delivery, especially in VR workshops and coding taster sessions, the Wipers Foundation invested in new monitors and technological equipment. This upgrade improved the quality and reach of its digital workshops and positioned the organisation to offer more interactive and accessible tech-based activities in the future.

5. Lighthouse Project and Media Partnerships

The Wipers Foundation expanded its relationships with media organisations, highlighted through its Lighthouse Project—a creative music initiative co-designed with young people. The project challenged participants to create positive, profanity-free tracks in the drill and hip-hop genres.

The Foundation also hosted a music showcase event in collaboration with industry partners, creating opportunities for young people to showcase their talents in a supportive environment. These efforts align with the Foundation's focus on using media as a channel to amplify youth voices and create positive social change.

6. Secured Funding for 'We're Ahead of the Curve' Digital Tech Course

In 2024, Wipers Foundation secured National Lottery funding to launch 'We're Ahead of the Curve', a digital technology programme specifically empowering African-Caribbean youth in Greater London to pursue careers in STEAM (Science, Technology, Engineering, Arts, Mathematics).

The programme features:

- Workshops on Web 3.0, software engineering, creative industries, and cybersecurity.
- Personal development and career skills.
- A focus on improving digital literacy and employability for underrepresented youth.

The project aims to bridge the digital divide and provide sustainable pathways for young people to thrive in the fast-evolving digital economy.

7. Proactive Fundraising and Bid Development

Recognising the importance of diversifying income, the Foundation explored securing the services of pro-bono bid writers to support its fundraising efforts. In line with this, Wipers submitted a funding application to Sport England to launch The Invincibles Project, aimed at supporting young people with SEND (Special Educational Needs and Disabilities) to access sporting activities.

The Invincibles Project, developed in partnership with MIND and GLL (Greenwich Leisure Limited), focuses on:

- Reducing social isolation.
- Providing one-to-one mentorship and physical activity access.
- Building self-confidence and life skills for disabled young people.

This strategic fundraising direction demonstrates the organisation's commitment to scaling its impact and reaching diverse groups of young people.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Youth Advisory Board Co-Design

Throughout the year, Wipers continued to actively utilise its joint Youth Advisory Board (YAB), co-managed with Wipers Youth CIC. The YAB played a crucial role in co-designing and co-producing future projects, funding bids, and service delivery models.

The YAB was involved in significant advocacy work, including participation in campaigns such as the successful decommissioning of the Gangs Violence Matrix (GVM) with Action for Race Equality. They also engaged in thought leadership activities, including business mentorships, critical debates, and personal development workshops.

The consistent involvement of young people in decision-making processes underscores the Foundation's ethos of youth-led design and governance.

Summary

The Wipers Foundation's achievements in 2023–2024 reflect a year of growth and sustained community impact. Through successfully delivered projects, strategic partnerships, investment in equipment, and empowering young people to shape their futures, the Foundation continues to position itself as a trailblazer in youth development, employability, and inclusion. Looking forward, Wipers Foundation is on a promising trajectory towards sustainability, increased influence, and national recognition as a leader in youth empowerment through media, technology, and sport.

Financial review

In the year ended 30 September 2024, the charity received income of £22,460 (2023: £25) against expenditure of £11,542 (2023: £8,579) leading to a surplus of £10,918 (2023: deficit of £8,554). The charity carried forward funds of £17,216 at 30 September 2024 (2023: £6,298) which consisted of £616 (2023: £3,145) in unrestricted funds and £16,600 (2023: £3,153) in restricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its constitution and is a charitable incorporated organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

M Oguntimehin

I F Stapleton

A Bradshaw-Murray

The trustees' report was approved by the Board of Trustees.

A Bradshaw-Murray

Trustee

24 July 2025

THE WIPERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	5,852	16,600	22,452	-	-	-
Investments	3	8	-	8	25	-	25
Total income		5,860	16,600	22,460	25	-	25
Expenditure on:							
Charitable activities	4	8,689	2,853	11,542	2,439	6,140	8,579
Total expenditure		8,689	2,853	11,542	2,439	6,140	8,579
Net income/(expenditure)		(2,829)	13,747	10,918	(2,414)	(6,140)	(8,554)
Transfers between funds		300	(300)	-	1,840	(1,840)	-
Net movement in funds		(2,529)	13,447	10,918	(574)	(7,980)	(8,554)
Reconciliation of funds:							
Fund balances at 1 October 2023		3,145	3,153	6,298	3,719	11,133	14,852
Fund balances at 30 September 2024		616	16,600	17,216	3,145	3,153	6,298

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		2,177		2,578
Current assets					
Debtors	8	375		407	
Cash at bank and in hand		16,864		7,453	
		17,239		7,860	
Creditors: amounts falling due within one year	9	(2,200)		(4,140)	
Net current assets			15,039		3,720
Total assets less current liabilities			17,216		6,298
The funds of the charity					
Restricted income funds	10		16,600		3,153
Unrestricted funds			616		3,145
			17,216		6,298

The financial statements were approved by the trustees on 24 July 2025

A Bradshaw-Murray
Trustee

THE WIPERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The Wipers Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE WIPERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers - 20% straight line

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	5,852	-	5,852	-	-	-
Grants	-	16,600	16,600	-	-	-
	<u>5,852</u>	<u>16,600</u>	<u>22,452</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Deposit account interest	<u>8</u>	<u>25</u>

THE WIPERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Project coordination	1,200	3,000
Facilitators	1,285	2,990
	<u>2,485</u>	<u>5,990</u>
Share of support and governance costs (see note 5)		
Support	3,497	1,689
Governance	5,560	900
	<u>11,542</u>	<u>8,579</u>
Analysis by fund		
Unrestricted funds	8,689	2,439
Restricted funds	2,853	6,140
	<u>11,542</u>	<u>8,579</u>

5 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Depreciation	701	648
Bank charges	60	60
Insurance	510	432
General expenses	-	9
Subscriptions	175	-
Staff training	377	-
IT software costs	1,674	-
Governance	5,560	1,440
	<u>9,057</u>	<u>2,589</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5	Support costs allocated to activities	(Continued)	
		2024	2023
		£	£
	Governance costs comprise:		
	Accountancy	760	1,440
	Board expenses	4,800	-
		<u>5,560</u>	<u>1,440</u>
6	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
7	Tangible fixed assets		
			Computers
			£
	Cost		
	At 1 October 2023		3,380
	Additions		300
			<u>3,680</u>
	At 30 September 2024		<u>3,680</u>
	Depreciation and impairment		
	At 1 October 2023		802
	Depreciation charged in the year		701
			<u>1,503</u>
	At 30 September 2024		<u>1,503</u>
	Carrying amount		
	At 30 September 2024		2,177
			<u>2,177</u>
	At 30 September 2023		2,578
			<u>2,578</u>
8	Debtors		
		2024	2023
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	375	407
		<u>375</u>	<u>407</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,200	4,140

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023 £	Incoming resources £	Resources expended £	Transfers September 2024 £	At 30 September 2024 £
National Lottery Awards for All	1,718	-	(1,718)	-	-
Cripplegate Foundation	1,435	-	(1,135)	(300)	-
National Lottery WAOTC Project	-	16,600	-	-	16,600
	3,153	16,600	(2,853)	(300)	16,600

Previous year:	At 1 October 2022 £	Incoming resources £	Resources expended £	Transfers September 2023 £	At 30 September 2023 £
National Lottery Awards for All	7,133	-	(3,575)	(1,840)	1,718
Cripplegate Foundation	4,000	-	(2,565)	-	1,435
	11,133	-	(6,140)	(1,840)	3,153

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	Transfers September 2024 £	At 30 September 2024 £
General funds	3,145	5,860	(8,689)	300	616

THE WIPERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Unrestricted funds (Continued)

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	3,719	25	(2,439)	1,840	3,145
	=====	=====	=====	=====	=====

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).