



THE PEOPLES FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31 AUGUST 2023

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The Peoples Foundation

Charity Information

Charity Name	Peoples Foundation
Charity Number	1191129
Organisation Type	Trust
Governing Document	Trust Deed
Trustees	Khalidur Rahman Khan (Chairman) Aamir Ijaz Mothiur Rahman Choudhury Mohammed Ali Atiqur Rahman Tahid Abdul Qayum Shah Shozad Ali
Registered Office	The Peoples Foundation Unit 9, Longsight Business Park Hamilton Road Longsight Manchester M13 0PD info@peoplesfoundation.net
Website	peoplesfoundation.org.uk
Bank	Natwest Bank 699 Wilmslow Road Didsbury Manchester M20 6NW
Independent Examiner	Amin & Co. Accountants Studio 3, 1 st Floor, Longsight Business Park Hamilton Road Manchester M13 0PD

The Peoples Foundation

Trustees Report

The Trustees present their report and accounts for the year ended 31 August 2023

Objectives and Activities

The objective of the charity as specified in the trust deed is:

The prevention or relief of poverty or financial hardship anywhere in the world. Provide or assist in the provision of basic essentials such as food, clothing, medicine and sanitation. To advance education of orphans and children

Activities carried out to reach objectives

The charity has implemented many projects and appeals in order to achieve its charitable objectives. This includes but is not limited to:

- Water Projects that provide fresh, clean water to those who would otherwise have difficult access to safe water. This includes hand pumps, water wells, solar water wells and water tankers
- Food Aid Projects – Supplying either hot meals or food packs around the globe
- Medical Aid in various forms sent in Emergency Appeals
- Housing Project – Repairing and Building homes for those most vulnerable
- Educational Projects such as Hifz Sponsorships, Quran distributions and Dawah sessions
- Masjid Projects – Donations going towards the running and maintenance of Masjids
- Zakat Cash Distributions and other Zakat applicable projects
- Yearly Ramadan Projects
- Yearly Qurbani Project
- Eid Toys & Gifts Project
- Emergency Aid provided during the Turkey/Syria earthquakes as well as to other parts of the globe
- Self-Sustainable Projects to help people maintain an on-going source of income
- Winter projects – continuing our annual winter appeals

Achievements and performance

Although the cost of living is hitting people hard, many of our donors and supporters have contributed to making this our most successful year thus far, meaning our reach and range of projects has been able to help a lot more people

This year saw the regions of Turkey & Syria get ravaged through earthquakes and the response from our supporters was immense. The outpouring of support from everyone was

heartfelt and we hope the small part we played through providing emergency aid was able to help ease a bit of the suffering for those involved

The trustees are also pleased with the Housing Project implemented after the floods in Bangladesh & Pakistan, ensuring that longer term support was being provided to those affected after the initial devastation and reminding them that they have not been forgotten

The charity continues to implement projects continuously such as Food Aid and Water Aid projects, alongside the many other various forms of projects we carry out. As always whenever needed, we have made appeals for various projects and have had good responses to them from our donors

Looking ahead

Although we hit new heights during this year, the trustees are aware that the levels of donations may not be sustainable in the upcoming year, however we believe the charity has the base to continue providing a good level of support around the globe

We already have plans to continue with many of our projects and new appeals will be added as and when needed. We are confident that the charity can continue to provide essential aid on a regular basis and in times of emergency too

Structure, Governance and Management

The charity is regulated by its trust deed dated 19 August 2020

The charity is run entirely on a voluntary basis and is overseen by Trustees who are appointed. Trustees are appointed through agreements with all other Trustees at a scheduled meeting where the topic is considered. The Trustees are expected to have good integrity, passion and commitment to carrying out the charity objectives. The current Trustees may seek help and guidance from others in regards to the background and character of a new Trustee before appointment

The charity also gets help from volunteers but does not employ or pay anyone for the work carried out (excluding re-imbursements)

Statement of Trustees responsibilities

The Trustees are responsible for the overall running and maintenance of the charity. The Trustees are responsible for preparing the Trustees Annual Report and Financial statements in accordance to the relevant laws

The Trustees are also responsible for keeping proper accounting records, safeguarding the charity from risks, taking reasonable steps to prevent & detect any irregularities or frauds and follow & maintain all relevant applicable laws

Financial review and reserves policy

We are pleased to say that this was our most successful year in terms of donation income and this meant we were able to help more people than ever before. The charity is currently in a healthy financial position from which it can continue its work

The main source of income for the charity was through charitable donations and the organization was also permitted to claim Gift Aid which helped cover all the running and admin costs, keeping the donations policy at 100%

The charity regularly has a small reserve policy to cover any unforeseen circumstances and in regards to the going concern for the charity it sees no issues for the continuance of the organization for the medium to long term future

Risk Assessment

The Trustees regularly assess and review any major risks which the charity may face at its meetings. The Trustees are satisfied with all the systems in place and can report that no major risks were brought to attention this previous year and no immediate risks have been identified to the running of the charity for the foreseeable future

Trustees Conclusion

The Trustees would like to take this opportunity to thank everyone who has helped us in our efforts to reach our charity objectives. This includes all donors, volunteers and the people who helped us implement all our projects

We are pleased to state that the charity was able to carry out many projects and reach a large population of people around the globe. This year has shown the generosity of humankind as although many people are struggling with the cost of living crisis, they still have donated generously to help those who may be struggling more and in need of more assistance

The Trustees Annual Report was approved on:

21 March 2024

Signed on behalf of all Trustees:

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Khalidur Rahman Khan
Chairman

The Peoples Foundation
Independent Examiners Report

TO THE TRUSTEES OF PEOPLES FOUNDATION

I report to the trustees on my examination of the accounts of the PEOPLES FOUNDATION (the Trust) for the year ended 31 August 2023

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA), which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Amin & Co Accountants Ltd
(Member of Institute of Financial Accountants)
Studio 3, Longsight Business Park
Hamilton Road
Manchester
M13 0PD

Date: 22 March 2024

The Peoples Foundation

Statement of Financial Activities for Year Ended 31-August-2023

		2023			
	Notes	Restricted Funds (£)	Unrestricted Funds (£)	Total (£)	2022 (£)
Income					
Charitable Donations		239,373		239,373	111,419
Gift Aid / Admin			30,383	30,383	16,170
Total Income		<u>239,373</u>	<u>30,383</u>	<u>269,756</u>	<u>127,589</u>
Expenditure					
Charitable Causes		236,107	24,908	261,015	130,587
Admin Costs			3,609	3,609	2,830
Total Expenditure		<u>236,107</u>	<u>28,517</u>	<u>264,624</u>	<u>133,417</u>
Net		<u>3,266</u>	<u>1,866</u>	<u>5,132</u>	<u>-5,828</u>

The Peoples Foundation

Balance Sheet for Year Ended 31-August-2023

2023

21 March 2024

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Khalidur Rahman Khan
Chairman

The Peoples Foundation

Notes to Accounts

1. Accounting Policies

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

The accounts have been prepared in accordance with the Statement and Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011

Going Concern

The Trustees have concluded that there are no major financial risks or uncertainties pertaining to the on-going continuance of the charity for the medium or long term future

Fund Accounting

Restricted funds are donations made for specific appeals or causes imposed by the donor. Unrestricted funds are available for use at the discretion of the Trustees in furtherance to the objectives of the charity. Surplus Gift Aid funds are also available for use at the Trustees discretion

2. Income Resources

The primary source of income is through charitable donations from individuals and other organizations. The charity is also eligible to claim Gift Aid which is used towards the running and admin costs of the charity. All income can be measured with sufficient reliability

3. Expenditure

The main basis of expenditure is for charitable projects and some admin costs which is covered through Gift Aid funds

Analysis of Expenditure	2023 (£)	2022 (£)
Charitable Causes		130,587
Bangladesh	16,750	
Education	2,000	
Emergency	144,630	
Food Aid	15,655	
Home Constructions/Repair	28,000	
Masjid	1,280	
Medical	3,120	
Self-Sustainable	1,940	
Water	34,495	
Winter	1,400	
Zakat Distribution	11,745	
Admin Costs	3,609	2,830
Total Expenditure	<u>264,624</u>	<u>133,417</u>

4. Related Party Payments

There were no related party payments paid and no trustee claimed expenses or remuneration