



THE PEOPLES FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31 AUGUST 2022

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The Peoples Foundation

Charity Information

| | |
|-----------------------------|--|
| Charity Name | Peoples Foundation |
| Charity Number | 1191129 |
| Organisation Type | Trust |
| Governing Document | Trust Deed |
| Trustees | Khalidur Rahman Khan (Chairman) Aamir Ijaz Mothiur Rahman Choudhury Mohammed Ali Atiqur Rahman Tahid Abdul Qayum Shah Shozad Ali |
| Registered Office | The Peoples Foundation Unit 9, Longsight Business Park Hamilton Road Longsight Manchester M13 0PD info@peoplesfoundation.net |
| Website | peoplesfoundation.org.uk |
| Bank | Natwest Bank 699 Wilmslow Road Didsbury Manchester M20 6NW |
| Independent Examiner | Amin & Co. Accountants Studio 3, 1 st Floor, Longsight Business Park Hamilton Road Manchester M13 0PD |

The Peoples Foundation

Trustee's Report

The Trustees present their report and accounts for the year ended 31 August 2022

Objectives and Activities

The objective of the charity as specified in the trust deed is:

The prevention or relief of poverty or financial hardship anywhere in the world. Provide or assist in the provision of basic essentials such as food, clothing, medicine and sanitation. To advance education of orphans and children

Activities carried out to reach objectives

The charity has implemented many projects and appeals in order to achieve its charitable objectives. This includes but is not limited to:

- Water Projects that provide fresh, clean water to those who would otherwise have difficult access to safe water. This includes hand pumps, water wells, solar water wells and water tankers
- Food Aid Projects – Supplying either hot meals or food packs around the globe
- Medical Aid in the form of wheelchairs, donation towards a new hospital, ICU treatments and prosthetic limbs
- Educational Projects such as Hifz Sponsorships, Quran distributions and Dawah sessions
- Masjid Projects – We have completed the constructions of 5 new masjids in total. Two have been built in Pakistan, two in Uganda and one in Bangladesh. We continue to also provide maintenance costs where required
- Zakat Cash Distributions and other Zakat applicable projects
- Yearly Ramadan Projects
- Yearly Qurbani Project
- Eid Toys & Gifts Project
- Emergency Aid provided to Pakistan and Bangladesh in relation to helping flood victims
- Self-Sustainable Projects to help people maintain an on-going source of income

Achievements and performance

The trustees are happy with the performance of the charity this financial period and believe the charity has been able to achieve its targets. Closely matching, and maintaining the levels of the first year, are seen as a good benchmark from which the charity can operate and structure the organization. We have been able to carry out the campaigns we intended and include a few new projects that we have been planning to add since last year. The projects and feedback to the donors have been on a regular basis, so the charity is consistently aiding people where it can

Looking ahead

We understand that rising living costs and energy prices may take its toll on the charity sector this year. We still believe in the generosity of our donors, but we will be taking extra care planning for the coming months

One of the main objectives after the floods in Bangladesh and Pakistan was to not forget the after effects of such devastation, therefore this year we will be looking to add home constructions and repairs to our projects list

Structure, Governance and Management

The charity is regulated by its trust deed dated 19 August 2020

The charity is run entirely on a voluntary basis and is overseen by Trustees who are appointed. Trustees are appointed through agreements with all other Trustees at a scheduled meeting where the topic is considered. The Trustees are expected to have good integrity, passion and commitment to carrying out the charity objectives. The current Trustees may seek help and guidance from others in regards to the background and character of a new Trustee before appointment

The charity also gets help from volunteers but does not employ or pay anyone for the work carried out (excluding re-imbursements)

New Trustee

We would like to welcome our new Trustee, Mr Shah Shozad Ali to the charity and hope his work ethic and passion can help us further our goals

Statement of Trustees responsibilities

The Trustees are responsible for the overall running and maintenance of the charity. The Trustees are responsible for preparing the Trustees Annual Report and Financial statements in accordance to the relevant laws

The Trustees are also responsible for keeping proper accounting records, safeguarding the charity from risks, taking reasonable steps to prevent & detect any irregularities or frauds and follow & maintain all relevant applicable laws

Financial review and reserves policy

The charity is pleased with the amount of funds it received this year and was able to utilize through various different projects. Although the income was slightly lower than last year we can begin to understand better how to structure and plan our finances for the coming years

The main source of income for the charity was through charitable donations and the organization was also permitted to claim Gift Aid which helped cover all the running and admin costs, keeping the donations policy at 100%

The charity regularly has a small reserve policy to cover any unforeseen circumstances and in regards to the going concern for the charity it sees no issues for the continuance of the organization for the medium to long term future

Risk Assessment

The Trustees regularly assess and review any major risks which the charity may face at its meetings. The Trustees are satisfied with all the systems in place and can report that no major risks were brought to attention this previous year and no immediate risks have been identified to the running of the charity for the foreseeable future

Trustees Conclusion

The Trustees would like to take this opportunity to thank everyone who has helped us in our efforts to reach our charity objectives. This includes all donors, volunteers and the people who helped us implement all our projects

We are pleased to state that the charity was able to carry out many projects and reach a large population of people around the globe. We are slowly building a structure and foundation of the charity from which we hope we can continue to help others around the world

The Trustees Annual Report was approved on:

14 February 2023

Signed on behalf of all Trustees:

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Khalidur Rahman Khan
Chairman

The Peoples Foundation
Independent Examiners Report

TO THE TRUSTEES OF PEOPLES FOUNDATION

I report to the trustees on my examination of the accounts of the PEOPLES FOUNDATION (the Trust) for the year ended 31 August 2022

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Amin & Co Accountants Ltd
(Member of Institute of Financial Accountants)
Studio 3, Longsight Business Park
Hamilton Road
Manchester
M13 0PD

Date: 27 March 2023

The Peoples Foundation

Statement of Financial Activities for Year Ended 31-August-2022

| | Notes | 2022 (£) | 2021 (£) |
|----------------------------|-------|----------------|----------------|
| Income | | | |
| Charitable Donations | | 111,419 | 136,502 |
| Gift Aid / Admin | | 16,170 | 15,938 |
| Total Income | | <u>127,589</u> | <u>152,440</u> |
| Expenditure | | | |
| Charitable Causes | | | 119,816 |
| Education Projects | | 5,136 | |
| Emergency Aid | | 6,570 | |
| Food Aid | | 21,058 | |
| Home Constructions/Repairs | | 8,445 | |
| Masjid Projects | | 20,010 | |
| Medical Aid | | 17,713 | |
| Misc | | 955 | |
| Self-Sustainable Projects | | 3,638 | |
| Toys & Gifts | | 1,750 | |
| UK Projects | | 1,650 | |
| Water Aid | | 41,362 | |
| Winter Projects | | 2,300 | |
| Admin Costs | | 2,830 | 1,956 |
| Total Expenditure | | <u>133,417</u> | <u>121,772</u> |
| Net | | <u>- 5,828</u> | <u>30,668</u> |

The Peoples Foundation
Balance Sheet for Year Ended 31-August-2022

| | Notes | 2022 (£) | 2021 (£) |
|----------------------|-------|---------------|---------------|
| Balance Sheet | | | |
| Current Assets | | | |
| Cash in Bank | | <u>33,138</u> | <u>38,966</u> |

For the year ending 31-August-2022 the charity was entitled to prepare receipts and payments accounts under section 133 of the Charities Act 2011 ('The Charities Act')

The financial statements were approved by the Trustees on:

14 February 2023

Signed on behalf of all Trustees:

.....

Khalidur Rahman Khan
Chairman

The Peoples Foundation

Notes to Accounts

1. Accounting Policies

Basis of Accounting

The accounts have been prepared as permitted under section 133 of the Charities Act 2011 ('the Charities Act') under receipts and payment accounts and the charity is exempt from audit of its records

Going Concern

The Trustees have concluded that there are no major financial risks or uncertainties pertaining to the on-going continuance of the charity for the medium or long term future

Incoming Resources

The primary source of income is through charitable donations from individuals and other organizations. The charity is also eligible to claim Gift Aid which is used towards the running and admin costs of the charity. All income can be measured with sufficient reliability

Expenditure

The main basis of expenditure is for charitable projects and some admin costs which is covered through Gift Aid funds

Fund Accounting

Restricted funds are donations made for specific appeals or causes imposed by the donor. Unrestricted funds are available for use at the discretion of the Trustees in furtherance to the objectives of the charity. Surplus Gift Aid funds are also available for use at the Trustees discretion