



THE PEOPLES FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31 AUGUST 2021

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The Peoples Foundation

Charity Information

Charity Name	Peoples Foundation
Charity Number	1191129
Organisation Type	Trust
Governing Document	Trust Deed
Trustees	Khalidur Rahman Khan (Chairman) Aamir Ijaz Mothiur Rahman Choudhury Mohammed Ali Atiqur Rahman Thahid Abdul Qayum
Registered Office	The Peoples Foundation Unit 9, Longsight Business Park Hamilton Road Longsight Manchester M13 0PD info@peoplesfoundation.net
Website	peoplesfoundation.org.uk
Bank	Natwest Bank 699 Wilmslow Road Didsbury Manchester M20 6NW
Independent Examiner	Amin & Co. Accountants Studio 3, 1 st Floor, Longsight Business Park Hamilton Road Manchester M13 0PD

The Peoples Foundation

Trustee's Report

The Trustees present their report and accounts for the year ended 31 August 2021

Objectives and Activities

The objective of the charity as specified in the trust deed is:

The prevention or relief of poverty or financial hardship anywhere in the world. Provide or assist in the provision of basic essentials such as food, clothing, medicine and sanitation. To advance education of orphans and children

Activities carried out to reach objectives

The charity has implemented many projects and appeals in order to achieve its charitable objectives. This includes but is not limited to:

- Water Projects that provide fresh, clean water to those who would otherwise have difficult access to safe water. This includes hand pumps, water wells, solar water wells and water tankers
- Food Aid Projects – Supplying either hot meals or food packs around the globe
- Medical Aid in the form of medical kits and wheelchairs
- Educational Projects through our school in Bangladesh and Hifz Sponsorships
- Maintenance of our Mosque in Bangladesh
- Zakat Cash Distributions
- Yearly Ramadhan Projects
- Yearly Qurbani Project
- Eid Toys & Gifts Project
- Emergency Aid to various areas due to natural or man-made disasters
- Self-Sustainable Projects to help people maintain an on-going source of income

Achievements and performance

The first year of being a registered charity was a learning curve for us all and we have been looking to expand our charity objectives. In order to fulfill these goals the charity has tried to expand its donor base. We have successfully launched a new website making it easier for the donors to select a campaign of their choice to fund, see our previous works and get to know more about the charity and contact us easily. We have also looked to increase our presence through social media where we can showcase previous and current projects and reach a wider audience. In this regard we also have set up appeals through fundraising sites which allows donors to fundraise on our behalf and reach a previously untapped base of generous people

The Trustees are very pleased with the amount of Water Aid Projects carried out in this time and this has been the most successful and popular appeal. We are also delighted that our Feed the World campaigns have been so positive and will look to continue implementing this project in the future

The Trustees are satisfied with and recognize the importance of having a website that makes access to the charity and its appeals easier and we are continuously maintaining and updating the site. The fundraising campaigns have also been a success and the charity will look to utilize this more

Looking ahead

Looking ahead for the next year the main target of the charity is to maintain and build upon its first registered year. The basis and structure of the charity is being set and we hope to continue to be able to provide assistance wherever we can

One of the priorities for the coming year is to see if we can add some self-sustainable projects to our current list of appeals. We hope we can provide more people with different skill sets a way of providing their own income without having to rely on others

We would also like to implement a few more projects within the UK and look to continue with our Feed the World program for the near future

Structure, Governance and Management

The charity is regulated by its trust deed dated 19 August 2020

The charity is run entirely on a voluntary basis and is overseen by Trustees who are appointed. Trustees are appointed through agreements with all other Trustees at a scheduled meeting where the topic is considered. The Trustees are expected to have good integrity, passion and commitment to carrying out the charity objectives. The current Trustees may seek help and guidance from others in regards to the background and character of a new Trustee before appointment

The charity also gets help from volunteers but does not employ or pay anyone for the work carried out (excluding re-imbursements)

Statement of Trustees responsibilities

The Trustees are responsible for the overall running and maintenance of the charity. The Trustees are responsible for preparing the Trustees Annual Report and Financial statements in accordance to the relevant laws

The Trustees are also responsible for keeping proper accounting records, safeguarding the charity from risks, taking reasonable steps to prevent & detect any irregularities or frauds and follow & maintain all relevant applicable laws

Financial review and reserves policy

The charity has had a successful initial year and if anything exceeded our initial expectations. Our income was a lot more than anticipated so were we able to implement a lot more projects than we originally projected

The main source of income for the charity was through charitable donations and the organization was also permitted to claim Gift Aid which helped cover all the running and admin costs, keeping the donations policy at 100%

The charity regularly has a small reserve policy to cover any unforeseen circumstances and in regards to the going concern for the charity it sees no issues for the continuance of the organization for the medium to long term future

Risk Assessment

The Trustees regularly assess and review any major risks which the charity may face at its meetings. The Trustees are satisfied with all the systems in place and can report that no major risks were brought to attention this previous year and no immediate risks have been identified to the running of the charity for the foreseeable future

Trustees Conclusion

The Trustees would like to take this opportunity to thank everyone who has helped us in our initial year to reach our charity objectives. This includes all donors, volunteers and the people who helped us implement all our projects

We are pleased to state that the charity was able to carry out many projects and reach a large population of people around the globe. We far exceeded what we thought would be our target for the year and we have built a strong base to continue our work for many years to come

The Trustees Annual Report was approved on:

05 December 2021

Signed on behalf of all Trustees:

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Khalidur Rahman Khan
Chairman

The Peoples Foundation
Independent Examiners Report

TO THE TRUSTEES OF PEOPLES FOUNDATION

I report to the trustees on my examination of the accounts of the PEOPLES FOUNDATION (the Trust) for the year ended 31 August 2021

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Amin & Co Accountants Ltd
(Member of Institute of Financial Accountants)
Studio 3, Longsight Business Park
Hamilton Road
Manchester
M13 0PD

Date: 18 February 2022

The Peoples Foundation

Statement of Financial Activities for Year Ended 31-August-2021

	Notes	2021 (£)	2020 (£)
Income			
Charitable Donations		136,502	
Gift Aid / Admin		15,938	
 Total Income		<u>152,440</u>	
 Expenditure			
Charitable Causes			
Cash Distribution		20,393	
Education		2,700	
Eid		1,000	
Emergency Aid		29,110	
Food Aid		15,403	
Medical Aid		9,085	
Misc		2,900	
Masjid		685	
Qurbani		860	
Self-Sustainable Projects		1,730	
Water		35,950	
 Admin Costs		1,956	
 Total Expenditure		<u>121,772</u>	
 Surplus Funds		<u>30,668</u>	

The Peoples Foundation
Balance Sheet for Year Ended 31-August-2021

	Notes	2021 (£)	2020 (£)
Balance Sheet			
Current Assets			
Cash in Bank		<u>38,966</u>	<u>8,298</u>

For the year ending 31-August-2021 the charity was entitled to prepare receipts and payments accounts under section 133 of the Charities Act 2011 ('The Charities Act')

The financial statements were approved by the Trustees on:

05 December 2021

Signed on behalf of all Trustees:

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Khalidur Rahman Khan
Chairman

The Peoples Foundation

Notes to Accounts

1. Accounting Policies

Basis of Accounting

The accounts have been prepared as permitted under section 133 of the Charities Act 2011 ('the Charities Act') under receipts and payment accounts and the charity is exempt from audit of its records

Going Concern

The Trustees have concluded that there are no major financial risks or uncertainties pertaining to the on-going continuance of the charity for the medium or long term future

Incoming Resources

The primary source of income is through charitable donations from individuals and other organizations. The charity is also eligible to claim Gift Aid which is used towards the running and admin costs of the charity. All income can be measured with sufficient reliability

Expenditure

The main basis of expenditure is for charitable projects and some admin costs which is covered through Gift Aid funds

Fund Accounting

Restricted funds are donations made for specific appeals or causes imposed by the donor. Unrestricted funds are available for use at the discretion of the Trustees in furtherance to the objectives of the charity. Surplus Gift Aid funds are also available for use at the Trustees discretion