

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

SYNERGY SPHERE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1191114

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SYNERGY SPHERE
(Charitable Incorporated Organisation)

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SYNERGY SPHERE
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1191114

DATE OF REGISTRATION 2nd September 2020

START OF FINANCIAL YEAR 1st September 2023

END OF FINANCIAL YEAR 31st August 2024

TRUSTEES AT 31ST AUGUST 2024 David Cave
Christine Loh
Madelaine Norridge
Charles Hume
Mark Mumford
Andrew Mulcock (Appointed 25th June 2024)
Philip Cooper (Appointed 4th March 2024)
David Cavanagh (Resigned)

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 2nd September 2020

OBJECTS

The object of the CIO is for the public benefit, the advancement of the Christian Faith, in particular (but without limitation) by providing Christian teaching and training.

CORRESPONDENCE ADDRESS 33 Lower Hall Lane
Walsall
West Midlands
WS1 1RR

PRIMARY BANKERS CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024**

Activities

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in particular (but without limitation) by providing Christian teaching and training.

We have conducted conferences and training programmes for church leaders and members and provided counsel and advice to churches in various stages of their development.

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity (in particular the specific guidance on charities for the advancement of religion).

Achievements and Performance

We have held a number of events this year to support and equip various levels of leadership in our churches. These have ranged from retreats for personal development for senior leaders to a new pattern of development events for prophetic ministries in local churches.

We have begun a wide ranging consultation on the shape of the fivefold ministries in our 21st century contexts.

Our third annual in person full conference gathered 250 delegates.

Financial Review

Our financial position improved compared to last year, with a surplus at year end and adequate reserves. This has been facilitated by some transitional challenges in a couple of churches which have required a significant amount of our attention and for which we have been recompensed accordingly. We continue, though to transition the CIO to a more stable financial footing through engaging with individual donors.

We have increased our personnel in line with our three-year business plan, now remunerating 4 individuals for 1.9 FTE.

Structure, Governance and Management

We hold cash for our charitable operations with a small number of designated funds for individual events.

The Charity is governed by a Constitution with voting Members other than its Charity Trustees.

New trustees shall be appointed by the existing trustees by resolution.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 4 JUNE 2025

Signed on their behalf by Trustee 

Printed Name:

SIMON LASKY

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	96,336	-	-	96,336	43,949
Charitable Activities	3b	39,032	-	-	39,032	24,940
Investment Income	3c	65	-	-	65	35
Other Incoming Resources	3d	10,720	-	-	10,720	4,852
TOTAL INCOMING RESOURCES		146,153	-	-	146,153	73,776
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	121,480	-	-	121,480	61,716
Governance Costs	4b	2,564	-	-	2,564	2,465
TOTAL RESOURCES EXPENDED		124,044	-	-	124,044	64,181
NET INCOMING (OUTGOING) RESOURCES		22,109	-	-	22,109	9,595
Funds Brought Forward		6,102	14,850	1,425	22,377	12,781
TOTAL FUNDS CARRIED FORWARD		28,211	14,850	1,425	44,486	22,376

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 14 form part of these financial statements.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	11,037	-	11,037	1,100
Cash at Bank and in Hand	7	35,532	1,425	36,957	23,297
Total Current Assets		46,570	1,425	47,995	24,397
Creditors: Amounts falling due within one year	9	3,509	-	3,509	2,020
NET CURRENT ASSETS		43,061	1,425	44,486	22,377
TOTAL ASSETS less current liabilities		43,061	1,425	44,486	22,377
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		43,061	1,425	44,486	22,377
Funds of the Charity					
General Funds		28,211	-	28,211	6,102
Designated Funds	6	14,850	-	14,850	14,850
Restricted Funds	5	-	1,425	1,425	1,425
Total Funds		43,061	1,425	44,486	22,377

Approved by the Trustees on 4 JUNE 2025

Signed on their behalf by Trustee *S. Laskey*

Printed Name: SIMON LASKEY

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SYNERGY SPHERE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2024 : None

31st August 2023 : None

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies						
Gift Aid Tax		2,401	-	-	2,401	600
Gifts & Donations		93,936	-	-	93,936	43,349
		96,336	-	-	96,336	43,949
b) Charitable Activities						
Activities & Events		22,432	-	-	22,432	22,032
Ministry Income		16,600	-	-	16,600	2,908
		39,032	-	-	39,032	24,940
c) Investment Income						
Interest		65	-	-	65	35
		65	-	-	65	35
d) Other Incoming Resources						
Sundry Income		527	-	-	527	451
Travel Contributions		10,193	-	-	10,193	4,401
		10,720	-	-	10,720	4,852

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities						
Activities & Events		19,552	-	-	19,552	21,247
Bank Charges		1,686	-	-	1,686	1,055
Equipment Costs		124	-	-	124	186
Insurance Costs		621	-	-	621	524
Licenses & Subscriptions		301	-	-	301	-
Ministry Support		1,000	-	-	1,000	-
Networking Costs		1,266	-	-	1,266	143
Office Costs		30	-	-	30	144
Staff Costs	12	78,274	-	-	78,274	29,688
Sundry Expenses		526	-	-	526	300
Training Costs		2,820	-	-	2,820	1,967
Travel & Subsistence		15,278	-	-	15,278	6,463
		121,480	-	-	121,480	61,716

b) Governance Costs

Independent Examiners Fees	9	1,170	-	-	1,170	1,020
Legal & Professional Fees		1,394	-	-	1,394	1,445
		2,564	-	-	2,564	2,465

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-23 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-24 £
Apostolic Contributions	1,425	-	-	-	1,425
	1,425	-	-	-	1,425

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-22 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-23 £
Apostolic Contributions	700	725	-	-	1,425
	700	725	-	-	1,425

The Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

SYNERGY SPHERE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-23 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-24 £
Reach Synergy Fund	2,850	-	-	-	2,850
Reserve Fund	12,000	-	-	-	12,000
	14,850	-	-	-	14,850

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-22 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-23 £
Reach Synergy Fund	2,850	-	-	-	2,850
Reserve Fund	12,000	-	-	-	12,000
	14,850	-	-	-	14,850

The Designated funds are wholly represented by the charity's cash reserves and are to be expended on particular purposes as directed by the Trustees.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Cash at Bank & in Hand	35,532	1,425	36,957	23,297
	35,532	1,425	36,957	23,297

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Sundry Debtors	11,037	-	11,037	1,100
	11,037	-	11,037	1,100

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Independent Examiners Fees	1,170	-	1,170	1,020
Sundry Creditors	2,339	-	2,339	1,000
	3,509	-	3,509	2,020

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	43,061	1,425	44,486	22,377
Long Term Liabilities	-	-	-	-
	43,061	1,425	44,486	22,377

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

12. STAFF COSTS AND NUMBERS

	TOTAL 2023/24	TOTAL 2022/23
	£	£
Gross Wages, Salaries & Fees	78,274	29,688
Employer's National Insurance Costs	3,668	-
Pension Contributions	2,550	-
	84,492	29,688

Employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	2	2

The Charity operates a PAYE scheme to all employed members of staff and no employees received emoluments in excess of £60,000 (2022/23:None).

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them 2022/23:None).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Synergy Sphere on the accounts for the year ended 31st August 2024 set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
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53 High Street
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BN18 9AJ



Date: 26th June 2025