

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

SYNERGY SPHERE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1191114

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SYNERGY SPHERE
(Charitable Incorporated Organisation)

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SYNERGY SPHERE
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1191114
DATE OF REGISTRATION	2nd September 2020
START OF FINANCIAL PERIOD	1st September 2021
END OF FINANCIAL PERIOD	31st August 2022
TRUSTEES AT 31ST AUGUST 2022	David Cavanagh David Cave Christine Loh Madelaine Norridge Charles Hume Mark Mumford David Cave (Appointed 25th January 2022)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 2nd September 2020
OBJECTS	The object of the CIO is for the public benefit, the advancement of the Christian Faith, in particular (but without limitation) by providing Christian teaching and training.
CORRESPONDENCE ADDRESS	33 Lower Hall Lane Walsall West Midlands WS1 1RR
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

Objectives and Activities

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in particular (but without limitation) by providing Christian teaching and training.

We have conducted conferences and training programmes for church leaders and members and provided counsel and advice to churches in various stages of their development.

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity (in particular the specific guidance on charities for the advancement of religion).

Achievements and Performance

We have held a number of events this year to support and equip various levels of leadership in our churches. These have ranged from retreats for personal development for senior leaders to a Learning Community in partnership with World Horizons and Intercultural Churches UK to develop strategies for better racial diversity in our churches.

We also held our first in person full conference post pandemic and gathered 160 delegates.

Financial Review

We are in a good financial position. Income from churches is rising slowly as vision is spread, but we have been able to run a deficit budget to maximise that growth.

We are spending reserves over the next few years to allow for steady growth.

Structure, Governance and Management

We hold cash for our charitable operations with a small number of designated and restricted funds.

The Charity is governed by a Constitution where only voting members are the Charity Trustees.

New trustees shall only be appointed by the existing trustees by resolution.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16/6/23

Signed on their behalf by Trustee CRLOH
.....

Printed Name: CHRISTINE LOH

SYNERGY SPHERE
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	31,050	1,890	-	32,940	63,630
Charitable Activities	3b	15,926	6,740	700	23,366	2,961
Investment Income	3c	2	-	-	2	-
Other Incoming Resources	3d	325	-	-	325	2,505
TOTAL INCOMING RESOURCES		47,303	8,630	700	56,633	69,096
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	62,871	7,900	2,438	73,209	36,645
Governance Costs	4b	1,713	-	-	1,713	1,381
TOTAL RESOURCES EXPENDED		64,584	7,900	2,438	74,922	38,026
NET INCOMING (OUTGOING) RESOURCES		(17,281)	730	(1,738)	(18,289)	31,070
Funds Brought Forward		3,685	24,960	2,425	31,070	-
Transfer Between Funds		10,827	(10,840)	13	-	-
TOTAL FUNDS CARRIED FORWARD		(2,769)	14,850	700	12,781	31,070

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

SYNERGY SPHERE
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BALANCE SHEET
AS AT 31ST AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	2,082	-	2,082	2,060
Cash at Bank and in Hand	7	13,143	700	13,843	29,760
Total Current Assets		15,224	700	15,924	31,820
Creditors: Amounts falling due within one year	9	3,143	-	3,143	750
NET CURRENT ASSETS		12,081	700	12,781	31,070
TOTAL ASSETS less current liabilities		12,081	700	12,781	31,070
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		12,081	700	12,781	31,070
Funds of the Charity					
General Funds		(2,769)	-	(2,769)	3,685
Designated Funds	6	14,850	-	14,850	24,960
Restricted Funds	5	-	700	700	2,425
Total Funds		12,081	700	12,781	31,070

Approved by the Trustees on 16/6/23

Signed on their behalf by Trustee *Christine Loh*

Printed Name: CHRISTINE LOH

SYNERGY SPHERE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2022 : None

31st August 2021 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies						
Gift Aid Tax		-	-	-	-	6,775
Gifts & Donations	6	31,050	1,890	-	32,940	56,855
		31,050	1,890	-	32,940	63,630
b) Charitable Activities						
Activities & Events		15,926	-	-	15,926	2,711
Ministry Income	5 & 6	-	6,740	700	7,440	250
		15,926	6,740	700	23,366	2,961
c) Investment Income						
Interest		2	-	-	2	-
		2	-	-	2	-
d) Other Incoming Resources						
Sundry Income		325	-	-	325	2,505
		325	-	-	325	2,505

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2022

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities						
Activities & Events		14,372	-	-	14,372	1,502
Bank Charges		129	-	-	129	48
Equipment Costs		69	-	-	69	-
Insurance Costs		535	-	-	535	330
Ministry Support	6	-	7,900	-	7,900	200
Research & Development Costs		3,065	-	-	3,065	-
Staff Costs	12	40,105	-	-	40,105	34,565
Training Costs		3,165	-	-	3,165	-
Travel & Subsistence	5	1,430	-	2,438	3,868	-
		62,871	7,900	2,438	73,209	36,645
b) Governance Costs						
Independent Examiners Fees	9	850	-	-	850	750
Legal & Professional Fees		863	-	-	863	631
		1,713	-	-	1,713	1,381

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Sep-21 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-22 £
Apostolic Contributions	-	700	-	-	700
Spain Fund	2,425	-	2,438	13	-
	2,425	700	2,438	13	700

PREVIOUS FINANCIAL PERIOD

	Balance 02-Sep-20 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-21 £
Spain Fund	-	2,625	200	-	2,425
	-	2,625	200	-	2,425

The **Spain Fund** was created to fund **a)** direct support to missionaries in Spain, **b)** travel by our team to Spanish locations to provide ministry, **c)** subsidise our events for Spanish leaders

The Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Sep-21 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-22 £
Ministry Support	-	6,740	7,900	1,160	-
Reach Synergy Fund	960	1,890	-	-	2,850
Reserve Fund	24,000	-	-	(12,000)	12,000
	24,960	8,630	7,900	(10,840)	14,850

PREVIOUS FINANCIAL PERIOD

	Balance 02-Sep-20 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-21 £
Reach Synergy Fund	-	6,150	21,624	16,434	960
Reserve Fund	-	-	-	24,000	24,000
	-	6,150	21,624	40,434	24,960

The Designated funds are wholly represented by the charity's cash reserves and are to be expended on particular purposes as directed by the Trustees.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2022

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Cash at Bank & in Hand	13,143	700	13,843	29,760
	13,143	700	13,843	29,760

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Sundry Debtors	2,082	-	2,082	2,060
	2,082	-	2,082	2,060

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Independent Examiners Fees	850	-	850	750
Sundry Creditors	2,293	-	2,293	-
	3,143	-	3,143	750

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	12,081	700	12,781	31,070
Long Term Liabilities	-	-	-	-
	12,081	700	12,781	31,070

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22	TOTAL 2020/21
	£	£
Gross Wages, Salaries & Fees	40,105	34,565
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	40,105	34,565

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	2	2

The Charity employed staff on a Self-Employed Basis during the financial period and is therefore not liable for their National Insurance and Pension Costs. No employees received emoluments in excess of £60,000 (2020/21:None).

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Trustee Mr Mark Munford received £350.00 in event and retreat costs in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Synergy Sphere on the accounts for the year ended 31st August 2022 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 26th June 2023