

SYNERGY SPHERE

England & Wales · Charity number 1191114

Details

Status Registered

Legal form CIO

Registered 2020-09-02

Register [View on the Charity Commission register](#)

Contact

Address 33 Lower Hall Lane
Walsall
West Midlands
WS1 1RR

Phone 01922629313

Email oliver.russell@synergysphere.org

Website www.synergysphere.org

Activities

Objects: THE OBJECT OF THE CIO IS FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH, IN PARTICULAR (BUT WITHOUT LIMITATION) BY PROVIDING CHRISTIAN TEACHING AND TRAINING.

Activities: We run day and residential training events to equip leaders and members of churches for mission and Christian living We work with church leadership teams to improve their effectiveness with advice and consultation We provide a context for ongoing professional development and pastoral care of senior church leaders

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Spain
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£146,153	£124,044	-	-
2023-08-31	£73,776	£64,180	-	-
2022-08-31	£56,633	£74,922	-	-
2021-08-31	£69,096	£38,026	-	-

Trustees

Name	Role	Appointed
ANDREW ROBERT MULCOCK		2024-06-25
Madelaine Norridge		2020-09-17
PHILIP ANDREW COOPER		2024-03-04
Simon Lasky		2024-10-15

SYNERGY SPHERE

England & Wales - Charity number 1191114

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

SYNERGY SPHERE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1191114

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SYNERGY SPHERE
(Charitable Incorporated Organisation)

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SYNERGY SPHERE
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1191114

DATE OF REGISTRATION 2nd September 2020

START OF FINANCIAL YEAR 1st September 2023

END OF FINANCIAL YEAR 31st August 2024

TRUSTEES AT 31ST AUGUST 2024 David Cave
Christine Loh
Madelaine Norridge
Charles Hume
Mark Mumford
Andrew Mulcock (Appointed 25th June 2024)
Philip Cooper (Appointed 4th March 2024)
David Cavanagh (Resigned)

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 2nd September 2020

OBJECTS

The object of the CIO is for the public benefit, the advancement of the Christian Faith, in particular (but without limitation) by providing Christian teaching and training.

CORRESPONDENCE ADDRESS 33 Lower Hall Lane
Walsall
West Midlands
WS1 1RR

PRIMARY BANKERS CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024**

Activities

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in particular (but without limitation) by providing Christian teaching and training.

We have conducted conferences and training programmes for church leaders and members and provided counsel and advice to churches in various stages of their development.

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity (in particular the specific guidance on charities for the advancement of religion).

Achievements and Performance

We have held a number of events this year to support and equip various levels of leadership in our churches. These have ranged from retreats for personal development for senior leaders to a new pattern of development events for prophetic ministries in local churches.

We have begun a wide ranging consultation on the shape of the fivefold ministries in our 21st century contexts.

Our third annual in person full conference gathered 250 delegates.

Financial Review

Our financial position improved compared to last year, with a surplus at year end and adequate reserves. This has been facilitated by some transitional challenges in a couple of churches which have required a significant amount of our attention and for which we have been recompensed accordingly. We continue, though to transition the CIO to a more stable financial footing through engaging with individual donors.

We have increased our personnel in line with our three-year business plan, now remunerating 4 individuals for 1.9 FTE.

Structure, Governance and Management

We hold cash for our charitable operations with a small number of designated funds for individual events.

The Charity is governed by a Constitution with voting Members other than its Charity Trustees.

New trustees shall be appointed by the existing trustees by resolution.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 4 JUNE 2025

Signed on their behalf by Trustee 

Printed Name:

SIMON LASKY

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	96,336	-	-	96,336	43,949
Charitable Activities	3b	39,032	-	-	39,032	24,940
Investment Income	3c	65	-	-	65	35
Other Incoming Resources	3d	10,720	-	-	10,720	4,852
TOTAL INCOMING RESOURCES		146,153	-	-	146,153	73,776
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	121,480	-	-	121,480	61,716
Governance Costs	4b	2,564	-	-	2,564	2,465
TOTAL RESOURCES EXPENDED		124,044	-	-	124,044	64,181
NET INCOMING (OUTGOING) RESOURCES		22,109	-	-	22,109	9,595
Funds Brought Forward		6,102	14,850	1,425	22,377	12,781
TOTAL FUNDS CARRIED FORWARD		28,211	14,850	1,425	44,486	22,376

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 14 form part of these financial statements.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	11,037	-	11,037	1,100
Cash at Bank and in Hand	7	35,532	1,425	36,957	23,297
Total Current Assets		46,570	1,425	47,995	24,397
Creditors: Amounts falling due within one year	9	3,509	-	3,509	2,020
NET CURRENT ASSETS		43,061	1,425	44,486	22,377
TOTAL ASSETS less current liabilities		43,061	1,425	44,486	22,377
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		43,061	1,425	44,486	22,377
Funds of the Charity					
General Funds		28,211	-	28,211	6,102
Designated Funds	6	14,850	-	14,850	14,850
Restricted Funds	5	-	1,425	1,425	1,425
Total Funds		43,061	1,425	44,486	22,377

Approved by the Trustees on 4 JUNE 2025

Signed on their behalf by Trustee *l. lacy*

Printed Name: SIMON LACY

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2024 : None
31st August 2023 : None

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

3. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies					
Gift Aid Tax	2,401	-	-	2,401	600
Gifts & Donations	93,936	-	-	93,936	43,349
	96,336	-	-	96,336	43,949
b) Charitable Activities					
Activities & Events	22,432	-	-	22,432	22,032
Ministry Income	16,600	-	-	16,600	2,908
	39,032	-	-	39,032	24,940
c) Investment Income					
Interest	65	-	-	65	35
	65	-	-	65	35
d) Other Incoming Resources					
Sundry Income	527	-	-	527	451
Travel Contributions	10,193	-	-	10,193	4,401
	10,720	-	-	10,720	4,852

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities						
Activities & Events		19,552	-	-	19,552	21,247
Bank Charges		1,686	-	-	1,686	1,055
Equipment Costs		124	-	-	124	186
Insurance Costs		621	-	-	621	524
Licenses & Subscriptions		301	-	-	301	-
Ministry Support		1,000	-	-	1,000	-
Networking Costs		1,266	-	-	1,266	143
Office Costs		30	-	-	30	144
Staff Costs	12	78,274	-	-	78,274	29,688
Sundry Expenses		526	-	-	526	300
Training Costs		2,820	-	-	2,820	1,967
Travel & Subsistence		15,278	-	-	15,278	6,463
		121,480	-	-	121,480	61,716
b) Governance Costs						
Independent Examiners Fees	9	1,170	-	-	1,170	1,020
Legal & Professional Fees		1,394	-	-	1,394	1,445
		2,564	-	-	2,564	2,465

SYNERGY SPHERE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-23 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-24 £
Apostolic Contributions	1,425	-	-	-	1,425
	1,425	-	-	-	1,425

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-22 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-23 £
Apostolic Contributions	700	725	-	-	1,425
	700	725	-	-	1,425

The Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

SYNERGY SPHERE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2024

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-23	Income	Expenditure	Transfers	Balance 31-Aug-24
	£	£	£	£	£
Reach Synergy Fund	2,850	-	-	-	2,850
Reserve Fund	12,000	-	-	-	12,000
	14,850	-	-	-	14,850

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-22	Income	Expenditure	Transfers	Balance 31-Aug-23
	£	£	£	£	£
Reach Synergy Fund	2,850	-	-	-	2,850
Reserve Fund	12,000	-	-	-	12,000
	14,850	-	-	-	14,850

The Designated funds are wholly represented by the charity's cash reserves and are to be expended on particular purposes as directed by the Trustees.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Cash at Bank & in Hand	35,532	1,425	36,957	23,297
	35,532	1,425	36,957	23,297

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Sundry Debtors	11,037	-	11,037	1,100
	11,037	-	11,037	1,100

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Independent Examiners Fees	1,170	-	1,170	1,020
Sundry Creditors	2,339	-	2,339	1,000
	3,509	-	3,509	2,020

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Aug-24 £	TOTAL 31-Aug-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	43,061	1,425	44,486	22,377
Long Term Liabilities	-	-	-	-
	43,061	1,425	44,486	22,377

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

12. STAFF COSTS AND NUMBERS

	TOTAL	TOTAL
	2023/24	2022/23
	£	£
Gross Wages, Salaries & Fees	78,274	29,688
Employer's National Insurance Costs	3,668	-
Pension Contributions	2,550	-
	84,492	29,688

Employees who were engaged in each of the following activities:

	TOTAL	TOTAL
	2023/24	2022/23
Charitable Activities	2	2

The Charity operates a PAYE scheme to all employed members of staff and no employees received emoluments in excess of £60,000 (2022/23:None).

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them 2022/23:None).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Synergy Sphere on the accounts for the year ended 31st August 2024 set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 26th June 2025

SYNERGY SPHERE

England & Wales - Charity number 1191114

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

SYNERGY SPHERE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1191114

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
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PO18 8TS

SYNERGY SPHERE
(Charitable Incorporated Organisation)

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SYNERGY SPHERE
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1191114

DATE OF REGISTRATION 2nd September 2020

START OF FINANCIAL YEAR 1st September 2022

END OF FINANCIAL YEAR 31st August 2023

TRUSTEES AT 31ST AUGUST 2023 David Cavanagh
David Cave
Christine Loh
Madelaine Norridge
Charles Hume
Mark Mumford
David Cave

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 2nd September 2020

OBJECTS

The object of the CIO is for the public benefit, the advancement of the Christian Faith, in particular (but without limitation) by providing Christian teaching and training.

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INDEPENDENT EXAMINERS Castle View Accounting Ltd
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SYNERGY SPHERE
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2023

Activities

We have conducted conferences and training programmes for church leaders and members and provided counsel and advice to churches in various stages of their development.

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity (in particular the specific guidance on charities for the advancement of religion).

Achievements and Performance

We have held a number of events this year to support and equip various levels of leadership in our churches. These have ranged from retreats for personal development for senior leaders to a new pattern of development events for prophetic ministries in local churches.

Our second annual in person full conference gathered 200 delegates.

Financial Review

Our financial position improved compared to last year, with a small surplus at year end and adequate reserves. We spent considerable energy, however during the year in forming a three-year business plan in conjunction with stakeholders which includes a significant increase in income and expenditure including taking on direct full time employees.

Structure, Governance and Management

We hold cash for our charitable operations with a small number of designated and restricted funds.

The Charity is governed by a Constitution where only voting members are the Charity Trustees.

New trustees shall be appointed by the existing trustees by resolution or by an annual general meeting.

Trustees' Responsibilities


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25th June 2024

Signed on their behalf by Trustee 

Printed Name: CHRISTINE LOH

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	43,224	-	725	43,949	32,940
Charitable Activities	3b	24,940	-	-	24,940	23,366
Investment Income	3c	35	-	-	35	2
Other Incoming Resources	3d	4,852	-	-	4,852	325
TOTAL INCOMING RESOURCES		73,051	-	725	73,776	56,633
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	61,715	-	-	61,715	73,209
Governance Costs	4b	2,465	-	-	2,465	1,713
TOTAL RESOURCES EXPENDED		64,180	-	-	64,180	74,922
NET INCOMING (OUTGOING) RESOURCES		8,871	-	725	9,596	(18,289)
Funds Brought Forward		(2,769)	14,850	700	12,781	31,070
TOTAL FUNDS CARRIED FORWARD		6,102	14,850	1,425	22,377	12,781

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 14 form part of these financial statements.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	1,100	-	1,100	2,082
Cash at Bank and in Hand	7	21,872	1,425	23,297	13,843
Total Current Assets		22,972	1,425	24,397	15,924
Creditors: Amounts falling due within one year	9	2,020	-	2,020	3,143
NET CURRENT ASSETS		20,952	1,425	22,377	12,781
TOTAL ASSETS less current liabilities		20,952	1,425	22,377	12,781
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		20,952	1,425	22,377	12,781
Funds of the Charity					
General Funds		6,102	-	6,102	(2,769)
Designated Funds	6	14,850	-	14,850	14,850
Restricted Funds	5	-	1,425	1,425	700
Total Funds		20,952	1,425	22,377	12,781

Approved by the Trustees on 25th June 2024

Signed on their behalf by Trustee *Christine Loh*

Printed Name: CHRISTINE LOH

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2023 : None
31st August 2022 : None

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies						
Gift Aid Tax		600	-	-	600	-
Gifts & Donations	6	42,624	-	725	43,349	32,940
		43,224	-	725	43,949	32,940
b) Charitable Activities						
Activities & Events		22,032	-	-	22,032	15,926
Ministry Income		2,908	-	-	2,908	7,440
		24,940	-	-	24,940	23,366
c) Investment Income						
Interest		35	-	-	35	2
		35	-	-	35	2
d) Other Incoming Resources						
Sundry Income		451	-	-	451	325
Travel Contributions		4,401	-	-	4,401	-
		4,852	-	-	4,852	325

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities						
Activities & Events		21,247	-	-	21,247	14,372
Bank Charges		1,055	-	-	1,055	129
Equipment Costs		186	-	-	186	69
Insurance Costs		524	-	-	524	535
Ministry Support		-	-	-	-	7,900
Networking Costs		143	-	-	143	3,065
Staff Costs	12	29,688	-	-	29,688	40,105
Sundry Expenses		300	-	-	300	-
Telephone Costs		144	-	-	144	-
Training Costs		1,967	-	-	1,967	3,165
Travel & Subsistence		6,463	-	-	6,463	3,868
		61,715	-	-	61,715	73,209
b) Governance Costs						
Independent Examiners Fees	9	1,020	-	-	1,020	850
Legal & Professional Fees		1,445	-	-	1,445	863
		2,465	-	-	2,465	1,713

SYNERGY SPHERE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-22 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-23 £
Apostolic Contributions	700	725	-	-	1,425
Spain Fund	-	-	-	-	-
	700	725	-	-	1,425

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-21 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-22 £
Apostolic Contributions	-	700	-	-	700
Spain Fund	2,425	-	2,438	13	-
	2,425	-	2,438	13	-

The Spain Fund was created to fund **a)** direct support to missionaries in Spain, **b)** travel by our team to Spanish locations to provide ministry, **c)** subsidise our events for Spanish leaders

The Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

SYNERGY SPHERE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2023

6. DESIGNATED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Sep-22	Income	Expenditure	Transfers	Balance 31-Aug-23
	£	£	£	£	£
Ministry Support	-	-	-	-	-
Reach Synergy Fund	2,850	-	-	-	2,850
Reserve Fund	12,000	-	-	-	12,000
	14,850	-	-	-	14,850

PREVIOUS FINANCIAL PERIOD

	Balance 01-Sep-21	Income	Expenditure	Transfers	Balance 31-Aug-22
	£	£	£	£	£
Ministry Support	-	6,740	7,900	1,160	-
Reach Synergy Fund	960	1,890	-	-	2,850
Reserve Fund	24,000	-	-	(12,000)	12,000
	24,960	8,630	7,900	(10,840)	14,850

The Designated funds are wholly represented by the charity's cash reserves and are to be expended on particular purposes as directed by the Trustees.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Cash at Bank & in Hand	21,872	1,425	23,297	13,843
	21,872	1,425	23,297	13,843

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Sundry Debtors	1,100	-	1,100	2,082
	1,100	-	1,100	2,082

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-23 £	Total 31-Aug-22 £
Independent Examiners Fees	1,020	-	1,020	850
Sundry Creditors	1,000	-	1,000	2,293
	2,020	-	2,020	3,143

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	20,952	1,425	22,377	12,781
Long Term Liabilities	-	-	-	-
	20,952	1,425	22,377	12,781

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2023

12. STAFF COSTS AND NUMBERS

	TOTAL	TOTAL
	2022/23	2021/22
	£	£
Gross Wages, Salaries & Fees	29,688	40,105
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	29,688	40,105

Employees who were engaged in each of the following activities:

	TOTAL	TOTAL
	2022/23	2021/22
Charitable Activities	2	2

The Charity employed staff on a Self-Employed Basis during the financial period and is therefore not liable for their National Insurance and Pension Costs. No employees received emoluments in excess of £60,000 (2021/22:None).

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them 2021/22:None).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Synergy Sphere on the accounts for the year ended 31st August 2023 set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 27th June 2024

SYNERGY SPHERE

England & Wales - Charity number 1191114

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

SYNERGY SPHERE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1191114

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SYNERGY SPHERE
(Charitable Incorporated Organisation)

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Page 3	Legal and Administrative Information
Page 4	Trustees' Report
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Page 6	Balance Sheet
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Page 14	Independent Examiner's Report

SYNERGY SPHERE
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1191114

DATE OF REGISTRATION 2nd September 2020

START OF FINANCIAL PERIOD 1st September 2021

END OF FINANCIAL PERIOD 31st August 2022

TRUSTEES AT 31ST AUGUST 2022 David Cavanagh
David Cave
Christine Loh
Madelaine Norridge
Charles Hume
Mark Mumford
David Cave (Appointed 25th January 2022)

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 2nd September 2020

OBJECTS

The object of the CIO is for the public benefit, the advancement of the Christian Faith, in particular (but without limitation) by providing Christian teaching and training.

CORRESPONDENCE ADDRESS 33 Lower Hall Lane
Walsall
West Midlands
WS1 1RR

PRIMARY BANKERS CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SYNERGY SPHERE
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

Objectives and Activities

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in particular (but without limitation) by providing Christian teaching and training.

We have conducted conferences and training programmes for church leaders and members and provided counsel and advice to churches in various stages of their development.

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity (in particular the specific guidance on charities for the advancement of religion).

Achievements and Performance

We have held a number of events this year to support and equip various levels of leadership in our churches. These have ranged from retreats for personal development for senior leaders to a Learning Community in partnership with World Horizons and Intercultural Churches UK to develop strategies for better racial diversity in our churches.

We also held our first in person full conference post pandemic and gathered 160 delegates.

Financial Review

We are in a good financial position. Income from churches is rising slowly as vision is spread, but we have been able to run a deficit budget to maximise that growth.

We are spending reserves over the next few years to allow for steady growth.

Structure, Governance and Management

We hold cash for our charitable operations with a small number of designated and restricted funds.

The Charity is governed by a Constitution where only voting members are the Charity Trustees.

New trustees shall only be appointed by the existing trustees by resolution.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16/6/23

Signed on their behalf by Trustee CRLOH

Printed Name: CHRISTINE LOH

SYNERGY SPHERE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	31,050	1,890	-	32,940	63,630
Charitable Activities	3b	15,926	6,740	700	23,366	2,961
Investment Income	3c	2	-	-	2	-
Other Incoming Resources	3d	325	-	-	325	2,505
TOTAL INCOMING RESOURCES		47,303	8,630	700	56,633	69,096
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	62,871	7,900	2,438	73,209	36,645
Governance Costs	4b	1,713	-	-	1,713	1,381
TOTAL RESOURCES EXPENDED		64,584	7,900	2,438	74,922	38,026
NET INCOMING (OUTGOING) RESOURCES		(17,281)	730	(1,738)	(18,289)	31,070
Funds Brought Forward		3,685	24,960	2,425	31,070	-
Transfer Between Funds		10,827	(10,840)	13	-	-
TOTAL FUNDS CARRIED FORWARD		(2,769)	14,850	700	12,781	31,070

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	2,082	-	2,082	2,060
Cash at Bank and in Hand	7	13,143	700	13,843	29,760
Total Current Assets		15,224	700	15,924	31,820
Creditors: Amounts falling due within one year	9	3,143	-	3,143	750
NET CURRENT ASSETS		12,081	700	12,781	31,070
TOTAL ASSETS less current liabilities		12,081	700	12,781	31,070
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		12,081	700	12,781	31,070
Funds of the Charity					
General Funds		(2,769)	-	(2,769)	3,685
Designated Funds	6	14,850	-	14,850	24,960
Restricted Funds	5	-	700	700	2,425
Total Funds		12,081	700	12,781	31,070

Approved by the Trustees on 16/6/23

Signed on their behalf by Trustee erlon

Printed Name: CHRISTINE LOH

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2022 : None
31st August 2021 : None

SYNERGY SPHERE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies						
Gift Aid Tax		-	-	-	-	6,775
Gifts & Donations	6	31,050	1,890	-	32,940	56,855
		31,050	1,890	-	32,940	63,630
b) Charitable Activities						
Activities & Events		15,926	-	-	15,926	2,711
Ministry Income	5 & 6	-	6,740	700	7,440	250
		15,926	6,740	700	23,366	2,961
c) Investment Income						
Interest		2	-	-	2	-
		2	-	-	2	-
d) Other Incoming Resources						
Sundry Income		325	-	-	325	2,505
		325	-	-	325	2,505

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

4. RESOURCES EXPENDED

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21
Note	£	£	£	£	£
a) Cost of Charitable Activities					
Activities & Events	14,372	-	-	14,372	1,502
Bank Charges	129	-	-	129	48
Equipment Costs	69	-	-	69	-
Insurance Costs	535	-	-	535	330
Ministry Support	-	7,900	-	7,900	200
Research & Development Costs	3,065	-	-	3,065	-
Staff Costs	40,105	-	-	40,105	34,565
Training Costs	3,165	-	-	3,165	-
Travel & Subsistence	1,430	-	2,438	3,868	-
	62,871	7,900	2,438	73,209	36,645
b) Governance Costs					
Independent Examiners Fees	850	-	-	850	750
Legal & Professional Fees	863	-	-	863	631
	1,713	-	-	1,713	1,381

SYNERGY SPHERE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Sep-21	Income	Expenditure	Transfers	Balance 31-Aug-22
	£	£	£	£	£
Apostolic Contributions	-	700	-	-	700
Spain Fund	2,425	-	2,438	13	-
	2,425	700	2,438	13	700

PREVIOUS FINANCIAL PERIOD

	Balance 02-Sep-20	Income	Expenditure	Transfers	Balance 31-Aug-21
	£	£	£	£	£
Spain Fund	-	2,625	200	-	2,425
	-	2,625	200	-	2,425

The **Spain Fund** was created to fund a) direct support to missionaries in Spain, b) travel by our team to Spanish locations to provide ministry, c) subsidise our events for Spanish leaders

The Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Sep-21	Income	Expenditure	Transfers	Balance 31-Aug-22
	£	£	£	£	£
Ministry Support	-	6,740	7,900	1,160	-
Reach Synergy Fund	960	1,890	-	-	2,850
Reserve Fund	24,000	-	-	(12,000)	12,000
	24,960	8,630	7,900	(10,840)	14,850

PREVIOUS FINANCIAL PERIOD

	Balance 02-Sep-20	Income	Expenditure	Transfers	Balance 31-Aug-21
	£	£	£	£	£
Reach Synergy Fund	-	6,150	21,624	16,434	960
Reserve Fund	-	-	-	24,000	24,000
	-	6,150	21,624	40,434	24,960

The Designated funds are wholly represented by the charity's cash reserves and are to be expended on particular purposes as directed by the Trustees.

SYNERGY SPHERE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2022

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Cash at Bank & in Hand	13,143	700	13,843	29,760
	13,143	700	13,843	29,760

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Sundry Debtors	2,082	-	2,082	2,060
	2,082	-	2,082	2,060

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £	Total 31-Aug-21 £
Independent Examiners Fees	850	-	850	750
Sundry Creditors	2,293	-	2,293	-
	3,143	-	3,143	750

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-22 £	Total 31-Aug-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	12,081	700	12,781	31,070
Long Term Liabilities	-	-	-	-
	12,081	700	12,781	31,070

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2022

12. STAFF COSTS AND NUMBERS

	TOTAL	TOTAL
	2021/22	2020/21
	£	£
Gross Wages, Salaries & Fees	40,105	34,565
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	40,105	34,565

Employees who were engaged in each of the following activities:

	TOTAL	TOTAL
	2021/22	2020/21
Charitable Activities	2	2

The Charity employed staff on a Self-Employed Basis during the financial period and is therefore not liable for their National Insurance and Pension Costs. No employees received emoluments in excess of £60,000 (2020/21:None).

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Trustee Mr Mark Munford received £350.00 in event and retreat costs in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SYNERGY SPHERE

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Synergy Sphere on the accounts for the year ended 31st August 2022 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 26th June 2023

SYNERGY SPHERE

England & Wales - Charity number 1191114

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021**

SYNERGY SPHERE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1191114

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SYNERGY SPHERE
(Charitable Incorporated Organisation)

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SYNERGY SPHERE

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1191114
DATE OF REGISTRATION	2nd September 2020
START OF FINANCIAL PERIOD	2nd September 2020
END OF FINANCIAL PERIOD	31st August 2021
TRUSTEES AT 31ST AUGUST 2021	David Cavanagh David Cave Christine Loh Madelaine Norridge Mark Mumford Charles Hume Andrew Summers (Resigned 19th July 2021)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 2nd September 2020
OBJECTS	<p>The object of the CIO is for the public benefit, the advancement of the Christian Faith, in particular (but without limitation) by providing Christian teaching and training.</p>
CORRESPONDENCE ADDRESS	33 Lower Hall Lane Walsall West Midlands WS1 1RR
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

SYNERGY SPHERE
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021

Objectives and Activities

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in particular (but without limitation) by providing Christian teaching and training.

We have conducted conferences and training programmes for church leaders and members and provided counsel and advice to churches in various stages of their development.

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity (in particular the specific guidance on charities for the advancement of religion).

Achievements and Performance

During this pandemic year it has been a major achievement to hold the network together using only online tools and to provide for the pastoral care of church leaders stretched by their own situations.

We have been able to gather 300 leaders (especially younger and emerging leaders) to our February Conference and equip them to engage with the wider society particularly in the areas of helping their communities engage with questions of race relations following George Floyd's death and with the promotion of good mental health care. We also gathered 60 senior leaders for an online retreat in October 2020.

Financial Review

We are in a good financial position. Income from churches is rising slowly as vision is spread, but our injection of capital allows us to continue to run a deficit budget to maximise that growth.

We are spending reserves over the next few years to allow for steady growth.

Structure, Governance and Management

We hold cash for our charitable operations with a small number of designated and restricted funds.

The Charity is governed by a Constitution where only voting members are the Charity Trustees.

New trustees shall only be appointed by the existing trustees by resolution.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29th June 2022

Signed on their behalf by Trustee 

Printed Name: CHRISTINE LOH

SYNERGY SPHERE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	54,855	6,150	2,625	63,630
Charitable Activities	3b	2,961	-	-	2,961
Investment Income	3c	-	-	-	-
Other Incoming Resources	3d	2,505	-	-	2,505
TOTAL INCOMING RESOURCES		60,321	6,150	2,625	69,096
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	14,821	21,624	200	36,645
Governance Costs	4b	1,381	-	-	1,381
TOTAL RESOURCES EXPENDED		16,202	21,624	200	38,026
NET INCOMING (OUTGOING) RESOURCES		44,119	(15,474)	2,425	31,070
Funds Brought Forward		-	-	-	-
Transfer Between Funds		(40,434)	40,434	-	-
TOTAL FUNDS CARRIED FORWARD		3,685	24,960	2,425	31,070

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-21 £
Fixed Assets				
Tangible Assets	2	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	2,060	-	2,060
Cash at Bank and in Hand	7	27,335	2,425	29,760
Total Current Assets		29,395	2,425	31,820
Creditors: Amounts falling due within one year	9	750	-	750
NET CURRENT ASSETS		28,645	2,425	31,070
TOTAL ASSETS less current liabilities		28,645	2,425	31,070
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		28,645	2,425	31,070
Funds of the Charity				
General Funds		3,685	-	3,685
Designated Funds	6	24,960	-	24,960
Restricted Funds	5	-	2,425	2,425
Total Funds		28,645	2,425	31,070

Approved by the Trustees on 29th June 2022

Signed on their behalf by Trustee Christine Loh

Printed Name:

CHRISTINE LOH

SYNERGY SPHERE
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2021 : None

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Gift Aid Tax		6,250	-	525	6,775
Gifts & Donations	5 & 6	48,605	6,150	2,100	56,855
		54,855	6,150	2,625	63,630
b) Charitable Activities					
Activities & Events		2,711	-	-	2,711
Ministry Income		250	-	-	250
		2,961	-	-	2,961
c) Investment Income					
Interest		-	-	-	-
		-	-	-	-
d) Other Incoming Resources					
Sundry Income		2,505	-	-	2,505
		2,505	-	-	2,505

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Cost of Charitable Activities					
Activities & Events		1,502	-	-	1,502
Bank Charges		48	-	-	48
Insurance Costs		330	-	-	330
Spanish Support	5	-	-	200	200
Staff Costs	6 & 12	12,941	21,624	-	34,565
		14,821	21,624	200	36,645
b) Governance Costs					
Independent Examiners Fees	9	750	-	-	750
Legal & Professional Fees		631	-	-	631
		1,381	-	-	1,381

SYNERGY SPHERE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021

5. RESTRICTED FUNDS

	Balance 02-Sep-20 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-21 £
Spain Fund	-	2,625	200	-	2,425
	-	2,625	200	-	2,425

The **Spain Fund** was created to fund a) direct support to missionaries in Spain, b) travel by our team to Spanish locations to provide ministry, c) subsidise our events for Spanish leaders

The Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

	Balance 02-Sep-20 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-21 £
Reach Synergy Fund	-	6,150	21,624	16,434	960
Reserve Fund	-	-	-	24,000	24,000
	-	6,150	21,624	40,434	24,960

The Designated funds are wholly represented by the charity's cash reserves and are to be expended on particular purposes as directed by the Trustees.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-21 £
Cash at Bank & in Hand	27,335	2,425	29,760
	27,335	2,425	29,760

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-21 £
Sundry Debtors	2,060	-	2,060
	2,060	-	2,060

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-21 £
Independent Examiners Fees	750	-	750
	750	-	750

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-21 £
Fixed Asset Investments	-	-	-
Net Current Assets	28,645	2,425	31,070
Long Term Liabilities	-	-	-
	28,645	2,425	31,070

SYNERGY SPHERE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2021

12. STAFF COSTS AND NUMBERS

	TOTAL 2020/21
	£
Gross Wages, Salaries & Fees	34,565
Employer's National Insurance Costs	-
Pension Contributions	-
	<hr/> 34,565 <hr/>

Employees who were engaged in each of the following activities:

	TOTAL 2020/21
Charitable Activities	2

The Charity employed staff on a Self-Employed Basis during the financial period and is therefore not liable for their National Insurance and Pension Costs. No employees received emoluments in excess of £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

SYNERGY SPHERE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Synergy Sphere on the accounts for the first period ended 31st August 2021 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
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West Sussex
PO18 8TS


Date: 30th June 2022