

Company Registration Number: CE023781

AFRI GREEN CENTRE
Charitable Incorporated Organisation

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL, 2024

CHARITY NO:1191113

AFRI GREEN CENTRE

Financial Statements for the Year Ended 30 April, 2024

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AFRI GREEN CENTRE

Financial Statements for the Year Ended 30 April, 2024

The Trustees present its report and financial statements for the year ended 30 April, 2024.

Reference and Administrative information

Charity Name: **AFRI GREEN CENTRE**

Chairman Mr L M Sengi

Charitable Incorporated Organisation: CE023781
Charity Registration Number : 1191113

Registered Office and

Operational Address: Alpha House
100 Borough High Street
London
SE1 1LB

Trustees: Ms M M Ilambe
Miss A G Mulopo

Accountants: JOFETRISE Consulting Ltd
Accountants & Consultants
60 Oval Road North
Dagenham
Essex
RM10 9EL

Bankers: Barclays Bank Plc

AFRI GREEN CENTRE**Financial Statements for the Year Ended 30 April, 2024**

Afri Green Centre present their report and Financial Statements for the year ended 30th April 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in January 2015 (The FRSE).

Structure, Governance and Management**a. Constitution**

The centre is constituted under a governing document (for Charity Incorporated Organisation) and is a registered charity with charity registration number 1191113

b. Method of Appointment or Election of Trustees

The management of the Afri Green Centre is the responsibility of the Trustees who are elected and co-opted under the terms of the deeds and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

c. Policies Adopted for the Induction and Training of Trustees

Existing trustees are provided with training as and when required.

d. Organisational Structure and Decision Making

The Centre is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the Centre is managed by a board of trustees and employees appointed by the board

e. Related Party Relationships

The Afri green centre London does not have related party relationships at present.

Objectives and Activities**a. Policies and Objectives**

To further or benefit the residents of London and the surroundings area, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life of the residents.

The objectives of the charity are:

1. The furtherance of our charitable purpose for public benefit.
 2. To advance education in particular but not exclusively by the provision of the Afri green centre and the social welfare.
 3. To improve the conditions of life of the residents
 4. Raising funds through members internally and externally.
- It pursues these objectives by the operation of a centre at a facility located at Alpha House, 100 Borough High Street, London where all the stated objectives will be carried out in near future

b. Activities for Achieving Objectives

Significant activities that contributed to the achievement of these objectives were:

1. Events organized during the year to promote the life of the residents include distribution of leaflets with social welfare messages
2. Other activities to help raise the profile of the charity in the local community included picnics, Mother and Fathers day celebrations.

AFRI GREEN CENTRE**Financial Statements for the Year Ended 30 April, 2024**

3. Specific activities to reduce poverty in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

c. Grant Making Policies

Grants are made to other charitable bodies. The centre supports other organizations such as other missions and projects within and Outside the UK. Afri Green Centre also provides support to members of the residents (at the discretion of the trustees) who are in need.

d. Volunteers

The centre is grateful for the commitment and efforts of its volunteers who are involved in services provision. The Charity has 3 volunteers who worked this year which would have cost the Centre £54,000.

e. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Centre continued to be successful in benefiting the lives of the residents

1. Yearly seminar ,public events outreach
2. From time to time we participate in dealing with moral issues within our community by holding events where we educate people against gun and knife crimes.
- 3 We constantly support people with disabilities in our community, via monetary assistance and moral and social counseling.

Review of Transactions and Financial Position

During the year, income of **£229,061** (£24,865 in 2023) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a deficit of **£2,209** (was a deficit of £2,497 in 2023). The value of Afri Green Centre net assets at 30th April 2024 is negative **£ 4,517** (30th April 2023 was negative £2,308).

Plans for Future developments

The charity aims at building on its current achievement in effectively spreading her objectives and activities faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

AFRI GREEN CENTRE**Financial Statements for the Year Ended 30 April, 2024****Responsibilities of the Trustees**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view.

Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Centre and of the surplus or deficit of the Centre for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Centre and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed Jofetrise Consulting Limited (Accountants) as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year 2025.

This report was approved by the trustees on the 17 February, 2025 and signed on its behalf by:


.....
Mr L M Sengi
Trustee's Chairman


.....
Secretary

AFRI GREEN CENTRE**Financial Statements for the Year Ended 30 April, 2024****Independent Examiners Report**

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of Afri Green Centre for the year ended 30th April, 2024.

Respective responsibilities of trustees and independent examiner

As described on page 4, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John O. Ogunesan ACA; FFA/FIPA; FCCA

(signed and dated)

Jofetrise Consulting Limited
Accountants & Consultants

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Dagenham
Essex
RM10 9EL



Jofetrise Consulting
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Date: 17/02/25

AFRI GREEN

Statement of Financial Activities(including Income and Expenditure Account)
for the year ended 30th April, 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Incoming Resources					
Incoming Resources from generated funds					
Voluntary Income:					
Donations	2	223,231	-	223,231	24,865
Other Income		4,455	-	4,455	-
Refund		1,375	-	1,375	-
Total Incoming resources		229,061	-	229,061	24,865
Resources Expended					
Cost of generating Voluntary funds	3	3,200	-	3,200	15
Grant/Charitable Activities	4	97,689	-	97,689	0
Governance Cost	5	130,381	-	130,381	27,347
Total Resources Expended		231,270	-	231,270	27,362
Net Incoming/(Outgoing) Resources before other recognised gains/(Loss)	-	2,209	-	-2,209	2,497
Net Movement in Funds					
Reconciliation of funds		-2,209	0	-2,209	-2,497
Total funds brought forward		-2,308	0	-2,308	189
Total funds carried forward		-4,517	0	-4,517	-2,308

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

Afri Green Centre
Balance Sheet as at 30 April 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible	6		0		0
Current Assets					
Debtors/Prepayments	7	0		0	
Cash at bank and in hand		113		1,322	
		<u>113</u>		<u>1,322</u>	
Creditors: Amount falling due within a year		1,000		3,630	
Net Current Assets/Liabilities			<u>-887</u>		<u>-2,308</u>
Creditors: Amount falling due more than a year	8	-	3,630	-	
Net Assets/Liabilities			<u>-4,517</u>		<u>-2,308</u>
Total Funds			<u>-4,517</u>		<u>-2,308</u>

The Balance sheet and accompanying notes was approved by the Board of trustees 17th February, 2025
 and signed on its behalf by : *Louise S*
Mr L M Sengi
Trustees' Chair

Afri Green Centre**Notes forming part of the financial statements for the year ended 30 April 2024****1. Accounting Policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

(a) Basis of Accounting

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

(b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

(c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

(e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

(f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

(g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to Afri Green Centre is recognised in the notes statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

1. Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Musical Instrument 25% on reducing balance method
 Fixtures, fittings and equipment 25% on reducing balance method
 Computer Equipment is 25% on reducing balance
 Property Improvement is 10% on reducing balance

Afri Green Centre

Notes forming part of the financial statements for the year ended 30 April 2024

2. Donations /Incomes

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024 Total</i>	<i>2023 Total</i>
	£	£	£	£
Donations	223,231	-	223,231	24,865
Gift Aid reclaims	-	-	-	-
Other income	4,455	-	4,455	-
Refund	1,375	-	1,375	-
	<u>229,061</u>	<u>-</u>	<u>229,061</u>	<u>24,865</u>

3. Total Resources Expended

Cost of generating Voluntary funds

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024 Total</i>	<i>2023 Total</i>
	£	£	£	£
Printing & Stationery	3,200	-	£ 3,200	15
	-	-	-	-
	<u>3,200</u>	<u>-</u>	<u>3200</u>	<u>15</u>

4. Grant/Donation

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024 Total</i>	<i>2023</i>
	£	£	£	£
Donations	47,591	-	47,591	-
Events and Conferences	50,098	-	50,098	-
	<u>97,689</u>	<u>-</u>	<u>97,689</u>	<u>-</u>

5. Governance Costs

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024 Total</i>	<i>2023</i>
Salaries & Allowances	64,872	-	64,872	26,269
Staff Pension	1,745	-	1,745	258
Repairs & Maintenance	2,745	-	2,745	-
Travel/Transport/Hotel	4,240	-	4,240	306
Electricity & Lighting/ Water/ Gas	1,250	-	1,250	-
Rates & Insurance	4,185	-	4,185	-
Volunteers Allowances	11,700	-	11,700	-
Telephone and fax	1,149	-	1,149	-
Professional fees	14,500	-	14,500	-
Rent	14,400	-	14,400	-
Bank chages & Loan interest	145	-	145	-
Sundry Expenses	8,450	-	8,450	424
Accountancy Fee	1,000	-	1,000	90
Depreciation	-	-	0	-
	<u>130,381</u>	<u>-</u>	<u>130,381</u>	<u>27,347</u>

Afri Green Centre

6. Tangible Fixed Assets Please refer to page 11 for Tangible Fixed Assets Schedule

7. Debtors and Prepayments	Unrestricted	Restricted	2024 Total	2023 Total
	£		£	£
Debtors	-	-	-	0
	-	-	-	0

8. Creditors: Amounts falling due within one year	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Other taxation and social security				3,028
Other Creditors	-	-	-	602
Accrual	1,000	-	1,000	-
	1,000	-	1,000	3,630

9. Creditors: Due After One Year

Other taxation and social security	3,028	-	3,028	
Other Creditors	602	-	602	
	-	-	-	
	3,630	-	3,630	-

10. Trustees Remuneration and Reimbursement of Expenses:

The Trustees did not receive any remuneration in this financial year.

11. Related party transactions

Afri Green Centre do not have any related party transactions.

BANKS	SCHEDULE OF BANK BALANCES		BALANCES
	S/C	A/C NO	
Barclays	20-26-55	73513327	113.06

113.06

AFRI GREEN CENTRE

Notes forming part of the financial statements for the year ended 30 April 2024

6. Tangible Fixed Assets

					2024
	Freehold Property £	Property Improvement £	Musical equipment £	Fixture Fittings & equipment £	Total £
COST					
At 1 May 2023	-	-	-	-	-
Additions in period	-	-	-	-	-
At 30 April 2024	-	-	-	-	-
DEPRECIATION					
At 1 May 2023	-	-	-	-	-
Charge in period	-	-	-	-	-
At 30 April 2024	-	-	-	-	-
NET BOOK VALUE					
At 30 April 2024	-	-	-	-	-
At 30 April 2023	-	-	-	-	-

2,000

2,683