



(Registered Charity No – 1191111)

# THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF JOY

Trustees' Report and Financial Statements for the year  
ended 31 March 2025

## CONTENTS

	PAGE
Legal and Administrative Details of the Charity, its Trustees & Advisors	2
Trustees' Report	3
Independent Examiner's Report to the Financial Statements	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES  
AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	<ol style="list-style-type: none"><li>1. Adetokunbo Olufunke Adenike Oluwatobi</li><li>2. Edem Josephine Ekanem</li><li>3. Bernice Ursula Marciano</li></ol>
<b>Charity registered Number</b>	1191111
<b>Date of charitable registration</b>	2 <sup>nd</sup> September 2020
<b>Principal office address</b>	St. John Ambulance St. John Ambulance Hall Massetts Road Horley Surrey RH6 7DE
<b>Independent Examiner</b>	Accounting Assist Ltd C/O Good to Give Ltd 7 Bell Yard WC2A 2JR
<b>Bankers</b>	Barclays Bank 1 Churchill Place, London E14 5HP

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Redeemed Christian Church of God - City of Joy for the year ended 31 March 2025. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102.

### **Structure, governance and management**

#### **The 3 Trustees are:**

Bernice Ursula Marcano

Adetokunbo Olufunke Adenike Oluwatobi

Edem Josephine Ekanem

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a strong team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

#### **Governing document:**

The Redeemed Christian Church of God - City of Joy was first established on 31 December 2013. The charity was subsequently registered with the Charity Commission on 2 September 2020 (Charity Number: 1191111). The governing document is a Trust Deed dated 31 December 2013, as amended on 8 December 2020.

#### **Recruitment and appointment of trustees:**

The charity is governed by a board of trustees. This is to ensure that the board has the skills and experience required to oversee the management of the charity and its operations. The Charity trustees are responsible for general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent activities and an explanation of broad format and process.

#### **Risk Management:**

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

### **Public Benefit:**

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

### **Objectives and activities:**

To Advance the Christian Religion for the Public Benefit, In accordance with the Tenets of Faith. Advancing the Christian Religion by Providing premises where members of the public can Learn about Religion. All persons are welcome not matter what Race or Religion. Advancing the Christian Religion by Providing premises where members of the public can Learn about Religion. All persons are welcome not matter what Race or Religion.

### **Financial review:**

The largest contribution to the charity for the year came from general offerings.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

### **Plans for future periods:**

The Charity plans to develop various fundraising strategies to include mass marketing. Besides mass marketing and events, the charity is arranging to achieve its targets through securing donations from willing individuals.

A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

### **Statement of Board of Trustees' responsibilities**

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

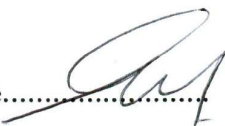
**Statement of disclosure of information to independent examiner**

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the Trustees on and signed on their behalf by:

Name EDEN JOSEPHINE EKANEM

Signature.....

Date 02/10/2025

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED  
CHRISTIAN CHURCH OF GOD - CITY OF JOY.**

I report on the financial statements of the charity for the year ended 31<sup>st</sup> March 2025 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 06/10/2025

**Anum Hassan, FCCA**  
On behalf of Accounting Assist Ltd

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating income and expenditure account)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
		<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>					
Donations and legacies		107,596	-	107,596	39,371
Gift Aid		19,591	-	19,591	7,585
Investment Income		1,262	-	1,262	1,013
<b>Total Incoming resources</b>	<b>2</b>	<b>128,449</b>	<b>-</b>	<b>128,449</b>	<b>47,969</b>
<b>Resources expended</b>					
Raising Funds		1,798	-	1,798	7,420
Charitable Activities & Church Running Costs		29,738	-	29,738	16,568
Financing Costs		12,320	-	12,320	
Governance Costs		1,800	-	1,800	2,265
<b>Total Resources expended</b>	<b>7</b>	<b>45,656</b>	<b>-</b>	<b>45,656</b>	<b>26,253</b>
Movement in total fund for the year- Net income / (expenditure) For the year		82,793	-	82,793	21,716
Fund balance brought forward		102,876	-	102,876	81,160
Fund balance carried forward		185,669	-	185,669	102,876

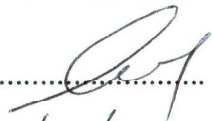


**BALANCE SHEET  
AS AT 31 MARCH 2025**

		2025	2025	2024	2024
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		355,214		4,924
<b>CURRENT ASSETS</b>					
Debtors	3	5,675		-	
Cash at bank		47,864		98,851	
		<u>53,539</u>		<u>98,851</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>-7,584</u>		<u>-899</u>	
<b>NET CURRENT ASSETS</b>			<u>45,955</u>		<u>97,952</u>
<b>CREDITORS: amounts falling due after one year</b>	5	<u>215,500</u>			<u>-</u>
<b>NET ASSETS</b>			<u>185,669</u>		<u>102,875</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds			185,669		102,875
Restricted funds					
<b>TOTAL FUNDS</b>			<u>185,669</u>		<u>102,875</u>

The financial statements were approved by the Trustees and signed on their behalf, by:

Name EDM JOSEPHINE SKANEN

Signature.....

Date 02/10/2025

The notes on pages 12 – 16 form part of these financial statements

## **NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP (FRS 102).

The charity is a public benefit entity as defined by FRS 102.

The financial statements present all funds of the charity as unrestricted unless a donor has imposed specific restrictions. The accounts have been prepared on a going concern basis.

#### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **1.3 Incoming resources**

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.4 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment but not accrued as expenditure.

**2. VOLUNTARY INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations and legacies	107,596	39,371
Gift Aid	19,591	7,585
Investment Income	1,262	1,013
<b>Total Income</b>	<b>128,449</b>	<b>47,969</b>

**3. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gift Aid Receivable	5,675	-
<b>Total Debtors</b>	<b>5,675</b>	<b>-</b>

**4. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Othe Loan	959	899
Good to Give	6,626	-
<b>Total Creditors</b>	<b>7,585</b>	<b>899</b>

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

**5. Creditors: amounts falling due after one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Mortgage	188,500	-
Loans for Building	27,000	-
<b>Total Creditors</b>	<b>215,500</b>	<b>-</b>

**6. Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight-line basis to write off the cost of assets over their estimated useful lives as follows:

- Motor vehicles: 20% Straight line Depreciation
- Fixtures & Fittings: 20% Reducing Balance Depreciation
- Buildings: 50 years Straight line (commencing in 2026 when the property comes into use)
- Land is not depreciated.

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Building</b>	<b>Total</b>
Cost at 1 April 2024	6,000	7,395	-	13,395
Additions	-	931	352,038	352,969
<b>Cost at 31 March 2025</b>	<b>6,000</b>	<b>8,326</b>	<b>352,038</b>	<b>366,364</b>
Accumulated depreciation at 1 April 2024	(3,600)	(4,871)	-	(8,471)
Charge for the year	(1,200)	(1,479)	-	(2,679)
<b>Accumulated depreciation at 31 March 2025</b>	<b>(4,800)</b>	<b>(6,350)</b>	<b>-</b>	<b>(11,150)</b>
<b>Net book value at 31 March 2025</b>	<b>1,200</b>	<b>1,976</b>	<b>352,038</b>	<b>355,214</b>
Net book value at 31 March 2024	2,400	2,524	-	4,924

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

**7. RESOURCES EXPENDED**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Raising funds</b>		
Costs of generating donations and legacies	1,798	7,420
 <b>Charitable activities &amp; church running expenses</b>		
Charitable activities direct costs	11,268	1,881
Motor & travel	1,440	4,767
Rent	5,329	4,423
Property repairs & maintenance	3,019	-
Vehicle repairs & maintenance	585	-
Utilities	785	-
General insurances	2,840	222
IT, software & related	769	278
Stationery & printing	203	708
Subscriptions	320	210
Telephone & broadband	414	490
Sundry	86	91
Depreciation - fixtures & fittings	1,479	2,298
Depreciation - motor vehicles	1,200	1,200
 <b>Subtotal Charitable activities &amp; church running expenses</b>	<b>29,738</b>	<b>16,568</b>
 <b>Financing costs</b>		
Mortgage interest	9,425	-
Financing charges	2,895	-
 <b>Subtotal Financing costs</b>	<b>12,320</b>	<b>-</b>
 <b>Governance costs</b>		
Governance support	1,800	2,265
 <b>Total resources expended</b>	<b>45,656</b>	<b>26,253</b>