

The Redeemed Christian Church of God - City of Joy

Charity No. 1191111

Trustees' Report and Unaudited Accounts

31 March 2023

The Redeemed Christian Church of God - City of Joy
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**The Redeemed Christian Church of God - City of Joy
Trustees Annual Report**

The Board of Trustees, who are the trustees for charity law purposes. submit their annual report and the financial statements Of The Redeemed Christian Church of God (RCCG) - City of Joy for the year ended 3 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1191111

Registered Office

**35 Dennis Close
REDHILL
RH1 2AX**

Directors and Trustees

The Following Trustees served during the year

Adetokunbo Olufunke Oluwatobi -Chair

Pamela Diete-Spiff

Josephine Edem Ekanem

Accountants

**360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX**

Bankers

Barclays Bank

1 Churchill Place, London E14 5HP.

OBJECTIVES AND ACTIVITIES

To Advance the Christian Religion for the Public Benefit, In accordance with the Tenets of Faith.

Advancing the Christian Religion by Providing premises where members of the public can Learn about Religion. All persons are welcome not matter what Race or Religion.

FINANCIAL REVIEW

The largest contribution to the charity in the year came from general offerings.

PLANS FOR FUTURE PERIODS

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is arranging to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God (RCCG) - City of Joy is an incorporated charitable organisation formed on 31 st December 2013 and registered as a charity on 2nd September 2020

The methods adopted for the recruitment and appointment of new trustees..The members of the General Trustee Board are trustees for the purposes Of charity law. New trustees may be appointed by resolution Of a meeting of the trustees,

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity

RISK MANAGEMENT

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve to the event of adverse condition(s). The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

STATEMENT OF BOARD AND TRUSTEE'S RESPONSIBILITIES

The Board of Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,

The Redeemed Christian Church of God - City of Joy

Trustees Annual Report

- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation In the United Kingdom governing the preparation of financial statements may differ from legislation in other jurisdictions.

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed,
- * subject to any material departures disclosed and explained in the financial statements;

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on and signed on their behalf by:

Edem Josephine Ekame
Guy. 23/02/2024

Trustee

05 February 2024

**The Redeemed Christian Church of God - City of Joy
Independent Examiners Report**

Independent Examiner's Report to the trustees of The Redeemed Christian Church of God - City of Joy

I report to the charity trustees on my examination of the financial statements of The Redeemed Christian Church of God - City of Joy for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act.)

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- **accounting records were not kept in accordance with section 386 of the 2006 Act ; or**
- **the financial statements do not accord with those records; or**
- **the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or**
- **the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Dawnette Allen (BA Hons, FCCA)
Independent Examiner
360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX
05 February 2024**

The Redeemed Christian Church of God - City of Joy
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	2	43,389	39,533
Investments	3	125	4
Total		43,514	39,537
Expenditure on:			
Raising funds	4	20,179	13,699
Charitable activities	5	800	3,816
Total		20,979	17,515
Net gains on investments		-	-
Net income		22,535	22,022
Transfers between funds		-	-
Net income before other gains/(losses)		22,535	22,022
Other gains and losses			
Net movement in funds		22,535	22,022
Reconciliation of funds:			
Total funds brought forward		58,625	36,603
Total funds carried forward		81,160	58,625

The Redeemed Christian Church of God - City of Joy
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Gross income for the year	<u>43,514</u>	<u>39,537</u>
Total expenditure for the year	<u>20,979</u>	<u>17,515</u>
Net income for the year	<u>22,535</u>	<u>22,022</u>

The Redeemed Christian Church of God - City of Joy

Balance Sheet

at 31 March 2023

Company No.	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	6,919	6,697
		<u>6,919</u>	<u>6,697</u>
Current assets			
Debtors	8	-	711
Cash at bank and in hand		75,041	51,937
		<u>75,041</u>	<u>52,648</u>
Creditors: Amount falling due within one year	9	(800)	(720)
Net current assets		<u>74,241</u>	<u>51,928</u>
Total assets less current liabilities		<u>81,160</u>	<u>58,625</u>
Net assets excluding pension asset or liability		<u>81,160</u>	<u>58,625</u>
Total net assets		<u>81,160</u>	<u>58,625</u>
The funds of the charity			
Total funds		<u>81,160</u>	<u>58,625</u>

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Approved by the board on 05 February 2024

And signed on its behalf by:

E. Josephine Ekanem
[Signature] 23/02/2024

Trustee

05 February 2024

The Redeemed Christian Church of God - City of Joy

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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The Redeemed Christian Church of God - City of Joy

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Redeemed Christian Church of God - City of Joy
Notes to the Accounts

2 Income from donations and legacies

	Total 2023 £	Total 2022 £
Donations	38,018	27,044
Gift aid	5,371	12,489
	<u>43,389</u>	<u>39,533</u>

3 Income from investments

	Total 2023 £	Total 2022 £
Bank interest received	125	4
	<u>125</u>	<u>4</u>

4 Expenditure on raising funds

	Total 2023 £	Total 2022 £
<i>Costs of generating voluntary income</i>		
	20,179	13,699
	<u>20,179</u>	<u>13,699</u>

5 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
<i>Governance costs</i>		
	800	3,816
	<u>800</u>	<u>3,816</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

The Redeemed Christian Church of God - City of Joy
Notes to the Accounts

7 Tangible fixed assets

	£	£	£
	Motor Vehicle	Fixtures & Fittings	Total
Cost or revaluation			
At 1 April 2022	6,000	2,845	8,845
Additions	-	3,047	3,047
At 31 March 2023	<u>6,000</u>	<u>5,892</u>	<u>11,892</u>
Depreciation and impairment			
At 1 April 2022	1,200	948	2,148
Depreciation charge for the year	1,200	1,625	2,825
At 31 March 2023	<u>2,400</u>	<u>2,573</u>	<u>4,973</u>
Net book values			
At 31 March 2023	<u>3,600</u>	<u>3,319</u>	<u>6,919</u>
At 31 March 2022	<u>4,800</u>	<u>1,897</u>	<u>6,697</u>

8 Debtors

	2023	2022
	£	£
Other debtors	-	711
	<u>-</u>	<u>711</u>

9 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other creditors	800	720
	<u>800</u>	<u>720</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	6,919	6,919
	<u>81,160</u>	<u>81,160</u>

11 Reconciliation of Cash

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	51,937	23,104	75,041
	<u>51,937</u>	<u>23,104</u>	<u>75,041</u>
Net	<u>51,937</u>	<u>23,104</u>	<u>75,041</u>

The Redeemed Christian Church of God - City of Joy
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Total funds 2023 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies		
Donations	38,018	27,044
Gift aid	5,371	12,489
	<u>43,389</u>	<u>39,533</u>
Investments		
Bank interest received	125	4
	<u>125</u>	<u>4</u>
Total income and endowments	43,514	39,537
Expenditure on:		
Costs of generating donations and legacies		
	20,179	13,699
	<u>20,179</u>	<u>13,699</u>
Total of expenditure on raising funds	20,179	13,699
Governance costs		
	800	3,816
	<u>800</u>	<u>3,816</u>
Total of expenditure on charitable activities	800	3,816
Total expenditure	20,979	17,515
Net gains on investments	-	-
	<u>22,535</u>	<u>22,022</u>
Net income		
Net income before other gains/(losses)	22,535	22,022
Other Gains	-	-
	<u>22,535</u>	<u>22,022</u>
Net movement in funds	22,535	22,022
Reconciliation of funds:		
Total funds brought forward	58,625	36,603
Total funds carried forward	<u>81,160</u>	<u>58,625</u>