

The Redeemed Christian Church of God - City of Joy

England & Wales · Charity number 1191111

Details

Other names	REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF JOY, RCCG - CITY OF JOY
Status	Registered
Legal form	Trust
Registered	2020-09-02
Register	View on the Charity Commission register

Contact

Address	St. John Ambulance St. John Ambulance Hall Massetts Road Horley Surrey RH6 7DE
Phone	07462 144849
Email	rccgcityofjoy15@gmail.com
Website	https://rccgcityofjoy.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE:TO ADVANCE THE CHRISTIAN FAITH WORLDWIDE FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE SCHEDULE.TO PROMOTE WORLDWIDE THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: Church servicesCommunity projects

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£128,449	£45,656	-	-
2024-03-31	£47,969	£26,253	-	-
2023-03-31	£43,514	£20,979	-	-
2022-03-31	£39,537	£17,515	-	-
2021-03-31	£28,443	£7,382	-	-

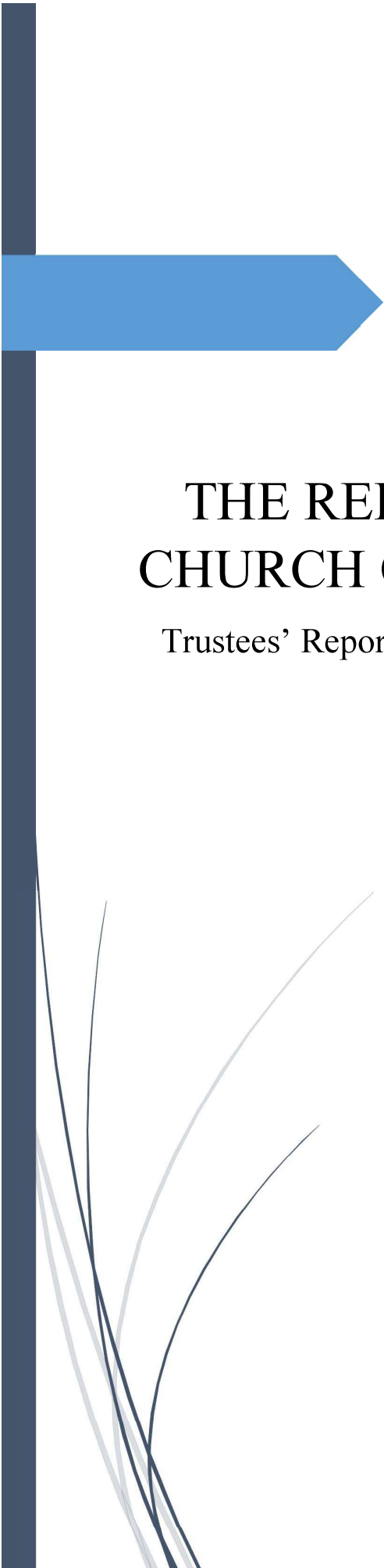
Trustees

Name	Role	Appointed
Adetokunbo Olufunke Adenike Oluwatobi	Chair	2013-12-31
BERNICE URSULA MARCANO		2025-09-01
Edem Josephine Ekanem		2013-12-31

The Redeemed Christian Church of God - City of Joy

England & Wales - Charity number 1191111

Accounts



(Registered Charity No – 1191111)

THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF JOY

Trustees' Report and Financial Statements for the year
ended 31 March 2025

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	1. Adetokunbo Olufunke Adenike Oluwatobi 2. Edem Josephine Ekanem 3. Bernice Ursula Marcano
Charity registered Number	1191111
Date of charitable registration	2 nd September 2020
Principal office address	St. John Ambulance St. John Ambulance Hall Massetts Road Horley Surrey RH6 7DE
Independent Examiner	Accounting Assist Ltd C/O Good to Give Ltd 7 Bell Yard WC2A 2JR
Bankers	Barclays Bank 1 Churchill Place, London E14 5HP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Redeemed Christian Church of God - City of Joy for the year ended 31 March 2025. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102.

Structure, governance and management

The 3 Trustees are:

Bernice Ursula Marcano

Adetokunbo Olufunke Adenike Oluwatobi

Edem Josephine Ekanem

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a strong team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

The Redeemed Christian Church of God - City of Joy was first established on 31 December 2013. The charity was subsequently registered with the Charity Commission on 2 September 2020 (Charity Number: 1191111). The governing document is a Trust Deed dated 31 December 2013, as amended on 8 December 2020.

Recruitment and appointment of trustees:

The charity is governed by a board of trustees. This is to ensure that the board has the skills and experience required to oversee the management of the charity and its operations. The Charity trustees are responsible for general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent activities and an explanation of broad format and process.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

To Advance the Christian Religion for the Public Benefit, In accordance with the Tenets of Faith. Advancing the Christian Religion by Providing premises where members of the public can Learn about Religion. All persons are welcome not matter what Race or Religion. Advancing the Christian Religion by Providing premises where members of the public can Learn about Religion. All persons are welcome not matter what Race or Religion.

Financial review:

The largest contribution to the charity for the year came from general offerings.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Plans for future periods:

The Charity plans to develop various fundraising strategies to include mass marketing. Besides mass marketing and events, the charity is arranging to achieve its targets through securing donations from willing individuals.

A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

Statement of Board of Trustees' responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

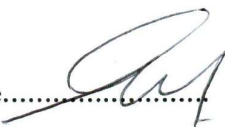
Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the Trustees on and signed on their behalf by:

Name EDEN JOSEPHINE EKANEM

Signature.....

Date.....02/10/2025

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED
CHRISTIAN CHURCH OF GOD - CITY OF JOY.**

I report on the financial statements of the charity for the year ended 31st March 2025 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

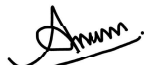
Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 06/10/2025

Anum Hassan, FCCA
On behalf of Accounting Assist Ltd

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2025

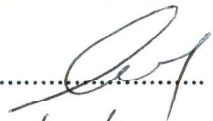
		Unrestricted	Restricted	Total Funds	Total Funds
		2025	2025	2025	2024
	Notes	£	£	£	£
Incoming resources					
Donations and legacies		107,596	-	107,596	39,371
Gift Aid		19,591	-	19,591	7,585
Investment Income		1,262	-	1,262	1,013
Total Incoming resources	2	128,449	-	128,449	47,969
Resources expended					
Raising Funds		1,798	-	1,798	7,420
Charitable Activities & Church Running Costs		29,738	-	29,738	16,568
Financing Costs		12,320	-	12,320	
Governance Costs		1,800	-	1,800	2,265
Total Resources expended	7	45,656	-	45,656	26,253
Movement in total fund for the year- Net income / (expenditure) For the year		82,793	-	82,793	21,716
Fund balance brought forward		102,876	-	102,876	81,160
Fund balance carried forward		185,669	-	185,669	102,876

**BALANCE SHEET
AS AT 31 MARCH 2025**

		2025	2025	2024	2024
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	6		355,214		4,924
CURRENT ASSETS					
Debtors	3	5,675		-	
Cash at bank		47,864		98,851	
		<u>53,539</u>		<u>98,851</u>	
CREDITORS: amounts falling due within one year	4	<u>-7,584</u>		<u>-899</u>	
NET CURRENT ASSETS			<u>45,955</u>		<u>97,952</u>
CREDITORS: amounts falling due after one year	5	<u>215,500</u>			<u>-</u>
NET ASSETS			<u>185,669</u>		<u>102,875</u>
CHARITY FUNDS					
Unrestricted funds			185,669		102,875
Restricted funds					
TOTAL FUNDS			<u>185,669</u>		<u>102,875</u>

The financial statements were approved by the Trustees and signed on their behalf, by:

Name EDM JOSEPHINE SKANKEN

Signature.....

Date 02/10/2025

The notes on pages 12 – 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP (FRS 102).

The charity is a public benefit entity as defined by FRS 102.

The financial statements present all funds of the charity as unrestricted unless a donor has imposed specific restrictions. The accounts have been prepared on a going concern basis.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment but not accrued as expenditure.

2. VOLUNTARY INCOME

	2025	2024
	£	£
Donations and legacies	107,596	39,371
Gift Aid	19,591	7,585
Investment Income	1,262	1,013
Total Income	128,449	47,969

3. Debtors

	2025	2024
	£	£
Gift Aid Receivable	5,675	-
Total Debtors	5,675	-

4. Creditors: amounts falling due within one year

	2025	2024
	£	£
Othe Loan	959	899
Good to Give	6,626	-
Total Creditors	7,585	899

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

5. Creditors: amounts falling due after one year

	2025	2024
	£	£
Mortgage	188,500	-
Loans for Building	27,000	-
Total Creditors	215,500	-

6. Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight-line basis to write off the cost of assets over their estimated useful lives as follows:

- Motor vehicles: 20% Straight line Depreciation
- Fixtures & Fittings: 20% Reducing Balance Depreciation
- Buildings: 50 years Straight line (commencing in 2026 when the property comes into use)
- Land is not depreciated.

	Motor Vehicles	Fixtures & Fittings	Building	Total
Cost at 1 April 2024	6,000	7,395	-	13,395
Additions	-	931	352,038	352,969
Cost at 31 March 2025	6,000	8,326	352,038	366,364
Accumulated depreciation at 1 April 2024	(3,600)	(4,871)	-	(8,471)
Charge for the year	(1,200)	(1,479)	-	(2,679)
Accumulated depreciation at 31 March 2025	(4,800)	(6,350)	-	(11,150)
Net book value at 31 March 2025	1,200	1,976	352,038	355,214
Net book value at 31 March 2024	2,400	2,524	-	4,924

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

7. RESOURCES EXPENDED

	2025	2024
	£	£
Raising funds		
Costs of generating donations and legacies	1,798	7,420
 Charitable activities & church running expenses		
Charitable activities direct costs	11,268	1,881
Motor & travel	1,440	4,767
Rent	5,329	4,423
Property repairs & maintenance	3,019	-
Vehicle repairs & maintenance	585	-
Utilities	785	-
General insurances	2,840	222
IT, software & related	769	278
Stationery & printing	203	708
Subscriptions	320	210
Telephone & broadband	414	490
Sundry	86	91
Depreciation - fixtures & fittings	1,479	2,298
Depreciation - motor vehicles	1,200	1,200
 Subtotal Charitable activities & church running expenses	29,738	16,568
 Financing costs		
Mortgage interest	9,425	-
Financing charges	2,895	-
 Subtotal Financing costs	12,320	-
 Governance costs		
Governance support	1,800	2,265
 Total resources expended	45,656	26,253

The Redeemed Christian Church of God - City of Joy

England & Wales - Charity number 1191111

Accounts

The Redeemed Christian Church of God - City of Joy

Charity No. 1191111

Trustees' Report and Unaudited Accounts

31 March 2024

The Redeemed Christian Church of God - City of Joy
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The Redeemed Christian Church of God - City of Joy
Trustees Annual Report

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1191111

Registered Office

35 Dennis Close
REDHILL
RH1 2AX

Trustees

The following and Trustees served during the year:

Adetokunbo Oluwatobi
Josephine Ekanem
Pamela Diete-Spiff

Accountants

360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX

Bankers

Barclays Bank
1 Churchill Place, London E14 5HP.

OBJECTIVES AND ACTIVITIES

To Advance the Christian Religion for the Public Benefit, In accordance with the Tenets of Faith. Advancing the Christian Religion by Providing premises where members of the public can Learn about Religion. All persons are welcome not matter what Race or Religion

Advancing the Christian Religion by Providing premises where members of the public can Learn about Religion. All persons are welcome not matter what Race or Religion.

FINANCIAL REVIEW

The largest contribution to the charity in the year came from general offerings.

PLANS FOR FUTURE PERIODS

The Redeemed Christian Church of God - City of Joy

Trustees Annual Report

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is arranging to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God (RCCG) - City of Joy is an incorporated charitable organisation formed on 31 st December 2013 and registered as a charity on 2nd September 2020

The methods adopted for the recruitment and appointment of new trustees. The members of the General Trustee Board are trustees for the purposes Of charity law. New trustees may be appointed by resolution Of a meeting of the trustees,

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity

RISK MANAGEMENT

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve to the event of adverse condition(s). The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

STATEMENT OF BOARD AND TRUSTEE'S RESPONSIBILITIES

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Signed on behalf of the Trustees

X  02/10/24

Adetokunbo Oluwatobi

Trustee

01 October 2024

The Redeemed Christian Church of God - City of Joy

Independent Examiners Report

Independent Examiner's Report to the trustees of The Redeemed Christian Church of God - City of Joy

I report to the charity trustees on my examination of the financial statements of The Redeemed Christian Church of God - City of Joy for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity's Trustees of the company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities ACT 2011 (the ACT)

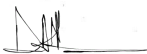
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dawnnette Allen BA (Hons) FCCA
360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX
01 October 2024

The Redeemed Christian Church of God - City of Joy
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	2	46,956	46,956	43,389
Interest Income	3	1,013	1,013	125
Total		47,969	47,969	43,514
Expenditure on:				
Raising funds	4	7,420	7,420	10,316
Charitable activities	5	4,146	4,146	1,236
Other expenditure	6	14,687	14,687	9,427
Total		26,253	26,253	20,979
Net gains on investments		-	-	-
Net income		21,716	21,716	22,535
Transfers between funds		-	-	-
Net income before other gains/(losses)		21,716	21,716	22,535
Other gains and losses				
Net movement in funds		21,716	21,716	22,535
Reconciliation of funds:				
Total funds brought forward		81,160	81,160	58,625
Total funds carried forward		102,876	102,876	81,160

The Redeemed Christian Church of God - City of Joy
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income and Gift Aid	46,956	43,389
Bank interest received	1,013	125
Gross income for the year	<u>47,969</u>	<u>43,514</u>
Expenditure	22,755	18,154
Depreciation and charges for impairment of fixed assets	3,498	2,825
Total expenditure for the year	<u>26,253</u>	<u>20,979</u>
Net income before tax for the year	21,716	22,535
Net income for the year	<u>21,716</u>	<u>22,535</u>

The Redeemed Christian Church of God - City of Joy

Balance Sheet

at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	4,924	6,919
		4,924	6,919
Current assets			
Cash at bank and in hand		98,851	75,041
		98,851	75,041
Creditors: Amount falling due within one year	9	(899)	(800)
Net current assets		97,952	74,241
Total assets less current liabilities		102,875	81,160
Net assets excluding pension asset or liability		102,875	81,160
Total net assets		102,875	81,160
The funds of the charity			
Restricted funds			
Unrestricted funds			
General funds		102,875	81,160
		102,875	81,160
Reserves			
Total funds		102,875	81,160

And signed on its behalf by:

*  02/10/2024

Adetokunbo Oluwatobi

Trustee

01 October 2024

The Redeemed Christian Church of God - City of Joy

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

The Redeemed Christian Church of God - City of Joy

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Redeemed Christian Church of God - City of Joy
Notes to the Accounts

2 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	39,371	39,371	38,018
Gift aid	7,585	7,585	5,371
	<u>46,956</u>	<u>46,956</u>	<u>43,389</u>

3 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest Income	1,013	1,013	125
	<u>1,013</u>	<u>1,013</u>	<u>125</u>

4 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
	7,420	7,420	10,316
	<u>7,420</u>	<u>7,420</u>	<u>10,316</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	1,881	1,881	436
<i>Governance costs</i>			
	2,265	2,265	800
	<u>4,146</u>	<u>4,146</u>	<u>1,236</u>

The Redeemed Christian Church of God - City of Joy

Notes to the Accounts

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Motor and travel costs	4,767	4,767	3,488
Premises costs	4,423	4,423	1,984
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,498	3,498	2,825
General administrative costs	1,999	1,999	1,130
	<u>14,687</u>	<u>14,687</u>	<u>9,427</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2023	6,000	5,892	11,892
Additions	-	1,503	1,503
At 31 March 2024	<u>6,000</u>	<u>7,395</u>	<u>13,395</u>
Depreciation and impairment			
At 1 April 2023	2,400	2,573	4,973
Depreciation charge for the year	1,200	2,298	3,498
At 31 March 2024	<u>3,600</u>	<u>4,871</u>	<u>8,471</u>
Net book values			
At 31 March 2024	<u>2,400</u>	<u>2,524</u>	<u>4,924</u>
At 31 March 2023	<u>3,600</u>	<u>3,319</u>	<u>6,919</u>

9 Creditors:

amounts falling due within one year

	2024 £	2023 £
Other creditors	900	800
Accruals	(1)	-
	<u>899</u>	<u>800</u>

10 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	75,041	23,810	98,851
	<u>75,041</u>	<u>23,810</u>	<u>98,851</u>
Net debt	<u>75,041</u>	<u>23,810</u>	<u>98,851</u>

The Redeemed Christian Church of God - City of Joy
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	39,371	39,371	38,018
Gift aid	7,585	7,585	5,371
	<u>46,956</u>	<u>46,956</u>	<u>43,389</u>
Investments			
Interest Income	1,013	1,013	125
	<u>1,013</u>	<u>1,013</u>	<u>125</u>
Total income and endowments	47,969	47,969	43,514
Expenditure on:			
Costs of generating donations and legacies			
	7,420	7,420	10,316
	<u>7,420</u>	<u>7,420</u>	<u>10,316</u>
Total of expenditure on raising funds	7,420	7,420	10,316
Charitable activities			
	1,881	1,881	436
	<u>1,881</u>	<u>1,881</u>	<u>436</u>
Governance costs			
	2,265	2,265	800
	<u>2,265</u>	<u>2,265</u>	<u>800</u>
Total of expenditure on charitable activities	4,146	4,146	1,236
Motor and travel costs			
Vehicles - General costs	693	693	-
Vehicles - Insurance and licences	987	987	1,020
Travel and subsistence	3,087	3,087	2,468
	<u>4,767</u>	<u>4,767</u>	<u>3,488</u>
Premises costs			
Rent	4,423	4,423	1,984
	<u>4,423</u>	<u>4,423</u>	<u>1,984</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,200	1,200	1,200
Depreciation of	2,298	2,298	1,625
General insurances	222	222	215

The Redeemed Christian Church of God - City of Joy
Detailed Statement of Financial Activities

Software, IT support and related costs	278	278	327
Stationery and printing	708	708	441
Subscriptions	210	210	72
Sundry expenses	91	91	-
Telephone, fax and broadband	490	490	75
	<u>5,497</u>	<u>5,497</u>	<u>3,955</u>
Total of expenditure of other costs	14,687	14,687	9,427
Total expenditure	26,253	26,253	20,979
Net gains on investments	-	-	-
	<u>21,716</u>	<u>21,716</u>	<u>22,535</u>
Net income			
Net income before other gains/(losses)	21,716	21,716	22,535
Other Gains	-	-	-
	<u>21,716</u>	<u>21,716</u>	<u>22,535</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	81,160	81,160	58,625
Total funds carried forward	102,876	102,876	81,160

The Redeemed Christian Church of God - City of Joy

England & Wales - Charity number 1191111

Accounts

The Redeemed Christian Church of God - City of Joy

Charity No. 1191111

Trustees' Report and Unaudited Accounts

31 March 2023

The Redeemed Christian Church of God - City of Joy
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**The Redeemed Christian Church of God - City of Joy
Trustees Annual Report**

The Board of Trustees, who are the trustees for charity law purposes. submit their annual report and the financial statements Of The Redeemed Christian Church of God (RCCG) - City of Joy for the year ended 3 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1191111

Registered Office

**35 Dennis Close
REDHILL
RH1 2AX**

Directors and Trustees

The Following Trustees served during the year

Adetokunbo Olufunke Oluwatobi -Chair

Pamela Diete-Spiff

Josephine Edem Ekanem

Accountants

**360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX**

Bankers

Barclays Bank

1 Churchill Place, London E14 5HP.

OBJECTIVES AND ACTIVITIES

To Advance the Christian Religion for the Public Benefit, In accordance with the Tenets of Faith.

Advancing the Christian Religion by Providing premises where members of the public can Learn about Religion. All persons are welcome not matter what Race or Religion.

FINANCIAL REVIEW

The largest contribution to the charity in the year came from general offerings.

PLANS FOR FUTURE PERIODS

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is arranging to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God (RCCG) - City of Joy is an incorporated charitable organisation formed on 31 st December 2013 and registered as a charity on 2nd September 2020

The methods adopted for the recruitment and appointment of new trustees..The members of the General Trustee Board are trustees for the purposes Of charity law. New trustees may be appointed by resolution Of a meeting of the trustees,

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity

RISK MANAGEMENT

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve to the event of adverse condition(s). The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

STATEMENT OF BOARD AND TRUSTEE'S RESPONSIBILITIES

The Board of Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare Financial Statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,

The Redeemed Christian Church of God - City of Joy
Trustees Annual Report

- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation In the United Kingdom governing the preparation of financial statements may differ from legislation in other jurisdictions.

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed,
- * subject to any material departures disclosed and explained in the financial statements;

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on and signed on their behalf by:

Edem Josephine Ekame
Guy. 23/02/2024

Trustee
05 February 2024

**The Redeemed Christian Church of God - City of Joy
Independent Examiners Report**

Independent Examiner's Report to the trustees of The Redeemed Christian Church of God - City of Joy

I report to the charity trustees on my examination of the financial statements of The Redeemed Christian Church of God - City of Joy for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act.)

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or**
- the financial statements do not accord with those records; or**
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or**
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Dawnette Allen (BA Hons, FCCA)
Independent Examiner
360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX
05 February 2024**

The Redeemed Christian Church of God - City of Joy
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	2	43,389	39,533
Investments	3	125	4
Total		43,514	39,537
Expenditure on:			
Raising funds	4	20,179	13,699
Charitable activities	5	800	3,816
Total		20,979	17,515
Net gains on investments		-	-
Net income		22,535	22,022
Transfers between funds		-	-
Net income before other gains/(losses)		22,535	22,022
Other gains and losses			
Net movement in funds		22,535	22,022
Reconciliation of funds:			
Total funds brought forward		58,625	36,603
Total funds carried forward		81,160	58,625

The Redeemed Christian Church of God - City of Joy
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Gross income for the year	<u>43,514</u>	<u>39,537</u>
Total expenditure for the year	<u>20,979</u>	<u>17,515</u>
Net income for the year	<u>22,535</u>	<u>22,022</u>

The Redeemed Christian Church of God - City of Joy

Balance Sheet

at 31 March 2023

Company No.	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	6,919	6,697
		<u>6,919</u>	<u>6,697</u>
Current assets			
Debtors	8	-	711
Cash at bank and in hand		75,041	51,937
		<u>75,041</u>	<u>52,648</u>
Creditors: Amount falling due within one year	9	(800)	(720)
Net current assets		<u>74,241</u>	<u>51,928</u>
Total assets less current liabilities		<u>81,160</u>	<u>58,625</u>
Net assets excluding pension asset or liability		<u>81,160</u>	<u>58,625</u>
Total net assets		<u>81,160</u>	<u>58,625</u>
The funds of the charity			
Total funds		<u>81,160</u>	<u>58,625</u>

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Approved by the board on 05 February 2024

And signed on its behalf by:

E. Josephine Ekanem
[Signature] 23/02/2024

Trustee

05 February 2024

The Redeemed Christian Church of God - City of Joy

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

The Redeemed Christian Church of God - City of Joy

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Redeemed Christian Church of God - City of Joy
Notes to the Accounts

2 Income from donations and legacies

	Total 2023	Total 2022
	£	£
Donations	38,018	27,044
Gift aid	5,371	12,489
	<u>43,389</u>	<u>39,533</u>

3 Income from investments

	Total 2023	Total 2022
	£	£
Bank interest received	125	4
	<u>125</u>	<u>4</u>

4 Expenditure on raising funds

	Total 2023	Total 2022
	£	£
<i>Costs of generating voluntary income</i>		
	20,179	13,699
	<u>20,179</u>	<u>13,699</u>

5 Expenditure on charitable activities

	Total 2023	Total 2022
	£	£
<i>Governance costs</i>		
	800	3,816
	<u>800</u>	<u>3,816</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

The Redeemed Christian Church of God - City of Joy
Notes to the Accounts

7 Tangible fixed assets

	£	£	£
	Motor Vehicle	Fixtures & Fittings	Total
Cost or revaluation			
At 1 April 2022	6,000	2,845	8,845
Additions	-	3,047	3,047
At 31 March 2023	<u>6,000</u>	<u>5,892</u>	<u>11,892</u>
Depreciation and impairment			
At 1 April 2022	1,200	948	2,148
Depreciation charge for the year	1,200	1,625	2,825
At 31 March 2023	<u>2,400</u>	<u>2,573</u>	<u>4,973</u>
Net book values			
At 31 March 2023	<u>3,600</u>	<u>3,319</u>	<u>6,919</u>
At 31 March 2022	<u>4,800</u>	<u>1,897</u>	<u>6,697</u>

8 Debtors

	2023	2022
	£	£
Other debtors	-	711
	<u>-</u>	<u>711</u>

9 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other creditors	800	720
	<u>800</u>	<u>720</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	6,919	6,919
	<u>81,160</u>	<u>81,160</u>

11 Reconciliation of Cash

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	51,937	23,104	75,041
	<u>51,937</u>	<u>23,104</u>	<u>75,041</u>
Net	<u>51,937</u>	<u>23,104</u>	<u>75,041</u>

The Redeemed Christian Church of God - City of Joy
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Total funds 2023 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies		
Donations	38,018	27,044
Gift aid	5,371	12,489
	<u>43,389</u>	<u>39,533</u>
Investments		
Bank interest received	125	4
	<u>125</u>	<u>4</u>
Total income and endowments	43,514	39,537
Expenditure on:		
Costs of generating donations and legacies		
	20,179	13,699
	<u>20,179</u>	<u>13,699</u>
Total of expenditure on raising funds	20,179	13,699
Governance costs		
	800	3,816
	<u>800</u>	<u>3,816</u>
Total of expenditure on charitable activities	800	3,816
Total expenditure	20,979	17,515
Net gains on investments	-	-
	<u>22,535</u>	<u>22,022</u>
Net income		
Net income before other gains/(losses)	22,535	22,022
Other Gains	-	-
	<u>22,535</u>	<u>22,022</u>
Net movement in funds	22,535	22,022
Reconciliation of funds:		
Total funds brought forward	58,625	36,603
Total funds carried forward	<u>81,160</u>	<u>58,625</u>

The Redeemed Christian Church of God - City of Joy

England & Wales - Charity number 1191111

Accounts

Registered Charity No.
1191111

The Redeemed Christian Church of God - City of Joy

Trustees' Report and Accounts

31 March 2022

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	1. Adetokunbo Olufunke Oluwatobi (Chairman) 2. Pamela Diete-Spiff 3. Josephine Edem Ekanem
Charity registered Number	1191111
Date of charitable registration	02 September 2020
Principal office	35 Dennis Close Redhill RH1 2AX
Independent examiners	Mrs Reina Singh C/o GoodtoGive
Bankers	Barclays bank

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Redeemed Christian Church of God (RCCG) - City of Joy for the year ended 31 March 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The 3 Trustees are:

1. Adetokunbo Olufunke Oluwatobi (Chairman)
2. Pamela Diete-Spiff
3. Josephine Edem Ekanem

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a dedicated team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

The Redeemed Christian Church of God (RCCG) - City of Joy is an incorporated charitable organisation formed on 31st December 2013 and registered as a charity on 2nd September 2020.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principle risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

- a) To Advance the Christian Religion for the Public Benefit, In Accordance with the Tenets of Faith.
- b) Advancing the Christian Religion by Providing premises where members of The Public can Learn about Religion. Any Person is welcome not matter what Race or Religion.

Financial review:

The largest contribution to the charity for the year came from general offerings.

Plans for future periods:

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

Statement of Board of Trustees' responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
Stated whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements; and
Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the
- Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware
- We have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner are aware of that information.

Independent Examiner:

The Charity's independent examiner, Reina Singh C/o Good to Give LTD, has indicated their willingness to continue in office and offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:

Adetokunbo Olufunke Oluwatobi


23/01/2023
Date:

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD -
CITY OF JOY**

I report on the financial statements of the charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act).
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Basis of Independent Examiner's report

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 21.12.2022

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted	Restricted	Total Funds	Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources	1.3				
General offerings		27,044	-	27,044	23,534
Gift Aid		12,489	-	12,489	4,887
Other income		4	-	4	22
Total Incoming resources		39,537		39,537	28,443
Resources expended	1.4				
Direct charitable expenditure		(13,699)	-	(13,699)	(5,570)
Governance costs		(3,816)	-	(3,816)	(1,812)
Total Resources expended		(17,515)		(17,515)	(7,382)
Movement in total fund for the year- Net income / (expenditure) For the year		22,022	-	22,022	21,061
Fund balance brought forward		36,603	-	36,603	15,542
Fund balance carried forward		58,625	-	58,625	36,603

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	6,697	-
CURRENT ASSETS			
Debtors	4	711	3,625
Cash at bank and in hand		51,937	32,978
		52,648	36,603
CREDITORS: amounts falling due within one year			
	4	(720)	-
NET CURRENT ASSETS		51,928	36,603
NET ASSETS		58,625	36,603
CHARITY FUNDS			
Unrestricted funds		58,625	36,603
Restricted funds		-	-
TOTAL FUNDS		58,625	36,603

The financial statements were approved by the Trustees on and signed on their behalf, by:

Adetokunbo Olufunke
Oluwatobi


23/01/2023
Date:

The notes on pages 8 to 9 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

2 DEBTORS	2022	2021
	£	£

Other debtors	<u>711</u>	<u>3,625</u>
---------------	------------	--------------

3 VOLUNTARY INCOME	2022	2021
	£	£

Donations from individuals	27,044	23,534
----------------------------	--------	--------

Gift Aid	12,489	4,887
----------	--------	-------

Total Income	<u>39,533</u>	<u>28,421</u>
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4 GOVERNANCE COSTS	2022	2021
	£	£

Governance	<u>720</u>	<u>-</u>
------------	------------	----------

3 Employees	2022	2021
	Number	Number

4 TANGIBLE FIXED ASSETS

	Equipment, fixture & fitting £	Computer equipment £	Motor vehicles £	Total £
Cost				
Additions	<u>1,192</u>	<u>1,653</u>	<u>6,000</u>	<u>8,845</u>
At 31 March 2022	<u>1,192</u>	<u>1,653</u>	<u>6,000</u>	<u>8,845</u>
Depreciation				
Charge for the year	<u>397</u>	<u>551</u>	<u>1,200</u>	<u>2,148</u>
At 31 March 2022	<u>397</u>	<u>551</u>	<u>1,200</u>	<u>2,148</u>
Net book value				
At 31 March 2022	<u>795</u>	<u>1,102</u>	<u>4,800</u>	<u>6,697</u>

The Redeemed Christian Church of God - City of Joy

England & Wales - Charity number 1191111

Accounts

The Redeemed Christian Church of God - City of Joy

Trustees' Report and Accounts

31 March 2021

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	1. Adetokunbo Olufunke Oluwatobi (Chairman) 2. Pamela Diete-Spiff 3. Josephine Edem Ekanem
Charity registered Number	1191111
Date of charitable registration	02 September 2020
Principal office	35 Dennis Close Redhill RH1 2AX
Bankers	Nationwide Building Society

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Redeemed Christian Church of God (RCCG) - City of Joy for the year ended 31 March 2021. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The 3 Trustees are:

1. Adetokunbo Olufunke Oluwatobi (Chairman)
2. Pamela Diete-Spiff
3. Josephine Edem Ekanem

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a dedicated team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

The Redeemed Christian Church of God (RCCG) - City of Joy is an incorporated charitable organisation formed on 31st December 2013 and registered as a charity on 2nd September 2020.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principle risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

- a) To Advance the Christian Religion for the Public Benefit, In Accordance with the Tenets of Faith.
- b) Advancing the Christian Religion by Providing premises where members of The Public can Learn about Religion. Any Person is welcome not matter what Race or Religion.

Financial review:

The largest contribution to the charity for the year came from general offerings.

Plans for future periods:

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

Statement of Board of Trustees' responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
Stated whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements; and
Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the
- Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware
- We have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner are aware of that information.

Independent Examiner:

The Charity's independent examiner, Reina Singh C/o Good to Give LTD, has indicated their willingness to continue in office and offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:

Adetokunbo Olufunke Oluwatobi


.....
Date: 01/02/2022

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF JOY

I report on the financial statements of the charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act).
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Basis of Independent Examiner's report

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *Reina Singh*
Reina Singh FCCA

Dated: 01/02/2022

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted	Restricted	Total Funds
	Notes	2021 £	2021 £	2021 £
Incoming resources	1.3			
General offerings		23,534		23,534
Gift Aid		4,887		4,887
Other income		22		22
Total Incoming resources		28,443		28,443
Resources expended	1.4			
Direct charitable expenditure		(5,570)		(5,570)
Governance costs		(1,812)		(1,812)
Total Resources expended		(7,382)		(7,382)
Movement in total fund for the year- Net income / (expenditure) For the year		21,061		21,061
Fund balance brought forward		15,542		15,542
Fund balance carried forward		36,603		36,603

BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £
CURRENT ASSETS		
Debtors	4	3,626
Cash at bank and in hand		32,977
NET CURRENT ASSETS		36,603
NET ASSETS		36,603
CHARITY FUNDS		
Unrestricted funds		36,603
Restricted funds		-
TOTAL FUNDS		36,603

The financial statements were approved by the Trustees on and signed on their behalf, by:

Adetokunbo Olufunke Oluwatobi


 Date: 01/02/2022

The notes on pages 8 to 9 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

2	DEBTORS	2021
		£
	Other debtors	<u>3,625</u>
3	VOLUNTARY INCOME	2021
		£
	Donations from individuals	23,534
	Gift Aid	4,887
	Total Income	<u>28,421</u>
4	GOVERNANCE COSTS	2021
		£
	Governance	<u>1,812</u>