

**Annual Report and Financial Statements of the Parochial
Church Council of
The Parish of Drayton Bassett, Fazeley & Mile Oak
Charity Registration no. 1191092
For the year ended 31st December 2022**

The Parochial Church Council of The Parish of Drayton Bassett, Fazeley & Mile Oak – Charity
Registration no. 1191092
Trustees' Annual Report for the year ended 31st December 2022

Objectives and Activities

The Parochial Church Council of The Parish of Drayton Bassett, Fazeley & Mile Oak (the PCC) has the responsibility of co-operating with the incumbent, Rev Jonathan Iddon, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches St Peter's Drayton Bassett, St Paul's Fazeley and St Barnabas Mile Oak. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Drayton Bassett, Fazeley & Mile Oak, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

It is my pleasure to present the annual report for The Parish of Drayton Bassett, Fazeley & Mile Oak.

Despite the challenges of the past year, in the wake of the pandemic, we have much to be grateful for, and I am thankful to God for the ongoing commitment of our parishioners. Having only one Churchwarden this year has been limiting but nevertheless I am grateful for the hard work Julie Andrews has done by stepping into this essential role, alongside her ministry as a Licensed Lay Minister.

I would like to thank our outgoing treasurer, Eric Beggs, for his time given to the arduous task of book-keeping in managing the finances of the parish over the past several years. I am also grateful to Deana Tamplin for taking on the role of treasurer and also to our Finance Team, who are working together to continue to manage our resources effectively and responsibly. Alongside this I would like to express my gratitude for all those on our buildings team and those who volunteer in the churches and churchyards, giving time, effort, and dedication to ensure that our buildings and grounds are maintained as best as possible with limited resources.

In the first half of 2022 our Administrator, Leisa Rawlins, moved on to a new position and I am grateful for her contribution to the running of the office and the enthusiasm and pastoral warmth she brought to the role. In the summer we welcomed Lisa Trotter as our new Administrator, who has brought a wealth of experience and expertise to our parish office, enhancing the running of our administrative functions. Summer also saw Alex Keen ordained in Lichfield Cathedral and joining us as our new Curate. It has

been a joy to welcome the Keen family into our fellowship and see the positive impact Alex has made in a new ministry in a relatively short space of time and how well received he has been by parishioners. September saw a change in the Children & Youth Minister Role with sufficient funds available to enable Karen Hewish to serve for a further 12 months but now full-time in this parish rather than part-time. This has enabled relaunching Kingdom Kids, starting a Mile Oak Messy Church and re-establishing links with the three schools in the parish through old and new endeavours.

Throughout 2022 we have continued to offer worship online through the daily morning prayer on Facebook which continues to attract a regular online community of around 20-30 people each day. Having returned to our regular patterns of onsite Sunday worship we have welcomed new members and there are some small signs of incremental numerical growth but sadly some members attend less regularly and some have not returned to worship and fellowship after the pandemic.

During Lent and Easter I was on sabbatical leave for three months. This time away from the parishes provided me with the opportunity to rest, reflect, and renew my energy and passion for ministry. During my absence, our ministry team worked diligently to ensure that our worship services continued without interruption and I am grateful for their support and dedication and ongoing commitment in serving our three churches.

As we look to the future, we can be excited about the possibilities for our parish. 2022 has been very much a year of recovery and we can be encouraged that this is continuing into 2023, deepening our fellowship after the distancing of the pandemic. We can also be encouraged that a regaining of momentum will help us to rebuild our confidence in sharing the gospel with our local communities. A renewed enthusiasm to become more outward looking as churches will be a step in the right direction as we seek to realise our parish 'Going Deeper' vision.

I would like to express my heartfelt thanks and appreciation to all of our parishioners for their faithful service and commitment to our three churches in 2022. As we move forwards, we look to God, who in Christ, "is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us" (Ephesians 3.20).

With every blessing in Christ,

Rev. Jonathan Iddon
Vicar

Financial Review

PCC of Drayton Bassett, Fazeley & Mile Oak

Net Total Assets: £72,426 [2021 £124,758]

Deficit: (£21,988) – Unrestricted Deficit £10,493 Restricted deficit (£11,494) [2021 total Excess of £32.836]

The net assets have reduced from £124,758 2021 to £72,426. This is because the 2021 Common Fund arrears of £25,408 were not shown in the 2021 accounts. In addition to that the deficit of £21,988 gives us the total of £47,396. The difference is the fact that Agency accounts were incorrect since 2020. The accounts show the correct position in 2022.

2022 saw the bookkeeping process transferred to Lichfield Diocese finance team. In order to rationalise all Churches being serviced there have been codes closed and merged with other codes. This makes the process more efficient for everyone involved along with simplifying reading the accounts. 2023 will see further amendments. Along with this Funds that can be closed will be closed. Again this is to help make it easier to understand the position of the PCC finances and plan more effectively.

Overall income has increased from £108,192 2021 to £119,590 2022. The most notable differences being Gift aid envelopes [which will not be used in 2023 and merged with Gift aid collections], Other planned giving, Loose plate collections, Contactless giving, Donations, Tax recoverable and Church Hall lettings. There have been notable reductions in Grants £20,000 in 2021 for the youth worker and £4,433 in 2022 which comprised of £2,000 for the Youth worker, £1,250 Parish energy costs from Lichfield Diocese. There was a £1,183.87 write off of historical LDBF Assigned fees this was subject to payment of the remaining £2,400 LDBF assigned fees owed, payment of £10,000 Common fund in 2022 with the remaining balance of £7,676.88 paid monthly in 2023 along with the full 2023 monthly payment of the 2023 request.

Expenditure has also increased from £75,355 2021 to £141,579 2022. The most notable differences being the Common fund £22,000 2021 and £43,164 2022. The full request was £50,841 so £7,676.88 was transferred to Common fund liability and will be repaid monthly in 2023 along with the full monthly payment for the 2023 request of £50,841. Other notable differences are St

Peters Building, Administration and Utilities. It would appear that the contribution for the Youth worker from Canwell PCC ceased in August 2022 which is the reason for the increase in the salary £11,422 in 2021 £18,315 in 2022.

Thanks go to Lisa and Deana for their support and hard work in 2022

Kim Benton

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Three months expenditure is equivalent to £35,394 (2020 £18,838). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was a £8,436 plus designated funds which can be transferred to General £17,665. Total £26,101 [£70,859 2021] which is considerably lower than this target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all of the 117 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 4 times in 2022

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Donations from related parties during the year totalled £16,555 [No figures available 2021]. All of these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees

Two trustees were reimbursed £573 [2021 £505] for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Drayton Bassett, Fazeley & Mile Oak

Other names the charity is known by: Peel Parishes

Registered Charity Number: 1191092

Charity's principal address: St Paul's Church Coleshill Street Fazeley Tamworth B78 3RQ

Correspondence address: St Paul's Church Coleshill Street Fazeley Tamworth B78 3RQ

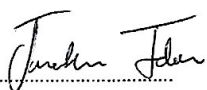
Website address: <https://www.peelparishes.org>

PCC Members: Who Served from 1 January 2022 to the date this report was approved

| Trustee name | Office (if any) | Dates acted if not for whole period |
|------------------------|----------------------------------|-------------------------------------|
| Ex-Officio | | |
| Revd Jonathan Iddon | Rector/Chairperson | |
| Julie Andrews | Churchwarden | |
| Robert Davies | Clergy | |
| Alexander Keen | Clergy | |
| Jean Jennings | Deputy Warden St Peter's Church | |
| Judith Haden-Homer | Deputy Warden St Peter's Church | |
| Mark Hardy | Deputy Warden St Paul's Church | |
| Dennis Hooper | Deputy Warden St Paul's Church | |
| Judy Reeve | Deputy Warden St Barnabas Church | |
| Julie Rammell-Sime | Deputy Warden St Barnabas Church | |
| Judy Davies | Deanery Synod (St Peter's) | |
| David Litchfield | Deanery Synod (St Paul's) | |
| Lynda Jackson | Deanery Synod (St Barnabas) | |
| Elected Members | | |
| Deana Tamplin | Treasurer | |
| Jayne Ackers | Finance Team Chair | |
| Peter Thornley | | |
| Wendy Smith | | |
| Matthew Lloyd | | |
| Carol Graham | | Resigned 29/05/2022 |
| Malcolm Castanheira | | Resigned 29/05/2022 |
| Margaret Thomas | | Resigned 29/05/2022 |
| | | |

| | |
|---------------------------------|--|
| Bank | Cooperative Bank Business Banking PO Box 250 Skelmersdale WN8 6WT |
| Investment Managers | CCLA Senator House 85 Queen Victoria Street London EC4V 4ET |
| Independent Examiner | Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD |

Approved by the PCC on 17.04.2023 and signed on its behalf by:


.....
Revd Jonathan Iddon

.....17/4/23.....

Independent Examiner's report to the trustees/members of The PCC of The Parish of Drayton Bassett, Fazeley & Mile Oak - 1191092

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

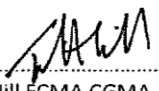
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 05/10/2023
Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Drayton Bassett, Fazeley & Mile Oak

Notes to the Financial Statements

For the year ended 31st December 2022

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

The net assets have reduced from £124,758 2021 to £72,426. This is because the 2021 Common Fund arrears of £25,408 were not shown in the 2021 accounts. In addition to that the deficit of £21,988 gives us the total of £47,396. The difference is the fact that Agency accounts have been incorrect since 2020. The accounts show the correct position in 2022.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows

- Advent Appeal – Funds set aside for Lighting. Advise this is closed and transfer funds to General
- Audio – Funds set aside for Audio. Advise this is closed and transfer funds to General
- Barnabas Special – Advise this is closed as fund is at nil.
- Churchyard – Funds set aside for Income and expenditure for the Churchyard. Advise that this is closed and General fund
- Holiday – Advise this is closed as fund is at nil
- Ministry Training – Funds set aside for Ministry training. Advise this is closed and transfer funds to General
- Peely Tots – Funds set aside for Peely Tots group to record income and expenditure
- SPFNG – Reaching New Generations – Funds set aside for this project. Advise that this is closed and transfer funds to General
- StBBuilding – Funds set aside for St Barnabas Building – Advise that this fund is closed and transfer to General
- St PaulsBuilding – Funds set aside for St Pauls Building – Advise that this fund is closed and transfer to General
- St PBuilding – Funds set aside for St Peters Building – Advise that this fund is closed and transfer to General

- StPHobbs – St Peters Hobbs Legacy – Advise this is closed if there were no restrictions. However if it was a legacy specifically for St Peters then advise it is moved to a restricted fund
- StBChristmas Tree – This fund is at nil – Advise this is closed

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Clothed – Specific donations for Clothed in Kindness
- SSPDCC – PCC to confirm the restrictions
- StPBells – St Peters Bells – Donations for the upkeep of St Peters Bells
- Youth Worker – Grants and donations specifically for the Youth worker

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Drayton Bassett, Fazeley & Mile Oak does not hold any Endowment funds.

Having recently taken over the finances of The Parish of Drayton Bassett, Fazeley & Mile Oak, I have reviewed all the funds currently listed. I have advised that many of the designated funds are closed to simplify the accounts. I would ask the PCC to consider this in 2023 as this will help the PCC to understand the position of the Parish throughout the year making it easier to plan.

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial. Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date

Receipts and Payments Account 2022

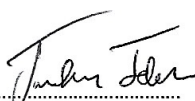
| | Unrestricted | Restricted | 2022 | 2021 |
|-----------------------|---------------------|-------------------|-------------|-------------|
| Receipts from: | | | | |

| | | | | |
|--|-----------------|-----------------|-----------------|----------------|
| Donations and legacies | 83,239 | 7,273 | 90,513 | 89,219 |
| Receipts from charitable activities | 14,371 | — | 14,371 | 8,029 |
| Investments | 13,277 | — | 13,277 | 9,751 |
| Other receipts | 1,428 | — | 1,428 | 1,193 |
| Total receipts | 112,317 | 7,273 | 119,590 | 108,192 |
| Payments on: | | | | |
| Payments on charitable activities | 122,811 | 18,768 | 141,579 | 75,355 |
| Total payments | 122,811 | 18,768 | 141,579 | 75,355 |
| Net receipts / (payments) resources before transfer | (10,493) | (11,494) | (21,988) | 32,836 |
| Transfers | | | | |
| Gross transfers between funds - in | 14,336 | 10,496 | 24,832 | 11,893 |
| Gross transfers between funds - out | (14,336) | (10,496) | (24,832) | (11,893) |
| Other recognised gains / losses | | | | |
| Gains / losses on investment assets | 3,205 | (695) | 2,510 | — |
| Gains on revaluation, fixed assets, charity's own use | (32,852) | — | (32,852) | — |
| Net movement in funds | (40,141) | (12,189) | (52,331) | 32,836 |
| Total funds brought forward | 70,864 | 53,894 | 124,758 | 91,921 |
| Total funds carried forward | 30,722 | 41,704 | 72,426 | 124,758 |

Statement of assets and liabilities 2022

| | General | Designated | Restricted | 2022 | 2021 |
|---|---------------|---------------|---------------|---------------|----------------|
| Current assets - Cash at bank and in hand | | | | | |
| CCLA (CBF) Drayton Bassett St Peters | 293 | — | 21,453 | 21,746 | 21,464 |
| PCC - | | | | | |
| Co-op Bank current account - | 20,440 | 17,665 | 22,781 | 60,887 | 109,653 |
| Totals | 20,734 | 17,665 | 44,234 | 82,633 | 131,117 |
| Liabilities - Agency accounts | | | | | |
| Agency collections - | — | — | 2,530 | 2,530 | 6,317 |
| Totals | — | — | 2,530 | 2,530 | 6,317 |
| Liabilities - Creditors: Amounts falling due in one year | | | | | |
| LDBF Common fund Liability - | 7,676 | — | — | 7,676 | — |
| Accounts Payable - | — | — | — | — | 41 |
| Totals | 7,676 | — | — | 7,676 | 41 |
| Grand total | 13,057 | 17,665 | 41,704 | 72,426 | 124,758 |

Approved by the PCC on 17.04.2023 and signed on its behalf by:


 Revd Jonathan Iddon

17/4/23

Statement of assets and liabilities 2021

| | General | Designated | Restricted | 2021 | 2020 |
|--|---------------|---------------|---------------|----------------|----------------|
| Current assets - Cash at bank and in hand | | | | | |
| CCLA (CBF) Drayton Basset St Peters PCC | 11 | — | 21,453 | 21,464 | 21,453 |
| Bank current account - | 25,480 | 45,372 | 38,800 | 109,653 | 82,256 |
| Totals | 25,491 | 45,372 | 60,253 | 131,117 | 103,709 |
| Liabilities - Agency accounts | | | | | |
| Agency collections - | — | — | 6,317 | 6,317 | 12,466 |
| Totals | — | — | 6,317 | 6,317 | 12,466 |
| Liabilities - Creditors: Amounts falling due after more than one year | | | | | |
| Z04 – Accounts Payable - | — | — | 41 | 41 | 41 |
| Totals | — | — | 41 | 41 | 41 |
| Grand total | 25,491 | 45,372 | 53,894 | 124,758 | 91,921 |

Analysis of receipts and payments 2022

RECEIPTS

Donations and legacies

| | Unrestricted | Designated | Restricted | 2022 | 2021 |
|---|--------------|------------|------------|--------|--------|
| 0101 - Gift Aid Collections | 43,680 | 2,500 | 4,770 | 50,950 | 54,412 |
| 0110 - Gift Aid - Envelopes Inactive | 1,105 | — | — | 1,105 | 535 |
| 0201 - Other planned giving | 1,605 | — | 500 | 2,105 | — |
| 0301 - Loose plate collections | 6,983 | 126 | — | 7,110 | 3,630 |
| 0302 - Collections at Weddings and Funerals | 69 | — | — | 69 | 205 |
| 0303 - Contactless Giving | 2,127 | — | — | 2,127 | 215 |
| 0452 - Donations for Reader Ministry | — | — | — | — | 335 |
| 0550 - Donations appeals etc | 6,069 | 1,300 | 3 | 7,372 | 306 |
| 0601 - Tax recoverable on Gift Aid | 12,348 | — | — | 12,348 | 8,827 |
| 0701 - Legacies | — | — | — | — | 500 |
| 0801 - Recurring grants | — | — | 2,000 | 2,000 | 20,000 |
| 08A1 - Non-recurring one-off grants | 2,433 | — | — | 2,433 | — |
| 0901 - Other funds generated | 2,040 | — | — | 2,040 | — |
| 0902 - Regular Clubs and Meetings | 708 | 141 | — | 850 | 250 |
| Total | 79,171 | 4,068 | 7,273 | 90,513 | 89,219 |

Income from charitable activities

| | | | | | |
|--|--------|---|---|--------|-------|
| 1101 - Fees for weddings and funerals | 8,045 | — | — | 8,045 | 7,019 |
| 1230 - Church hall lettings - objectives | 6,326 | — | — | 6,326 | 1,010 |
| Total | 14,371 | — | — | 14,371 | 8,029 |

Investments

| | | | | | |
|--|--------|---|---|--------|-------|
| 1020 - Bank and building society interest | 282 | — | — | 282 | 11 |
| 1030 - Rent from lands or buildings - Inactive | 12,995 | — | — | 12,995 | 9,740 |
| Total | 13,277 | — | — | 13,277 | 9,751 |

Other income

| | | | | | |
|---|----------------|--------------|--------------|----------------|----------------|
| 1330 - Solar Panel Income | 1,428 | — | — | 1,428 | 300 |
| 1340 - Administrator Associated Income - Inactive | — | — | — | — | 892 |
| Total | 1,428 | — | — | 1,428 | 1,193 |
| INCOME TOTAL | 108,249 | 4,068 | 7,273 | 119,590 | 108,192 |

PAYMENTS

Payments on charitable activities

| | Unrestricted | Designated | Restricted | 2022 | 2021 |
|---|---------------|-----------------|-----------------|-----------------|---------------|
| 1730 - Cost of Clubs/fetes/concerts & other eve | 57 | 40 | — | 97 | — |
| 1801 - Giving to missionary societies | 3,286 | — | — | 3,286 | 3,144 |
| 1910 - Common Fund | 43,164 | — | — | 43,164 | 22,000 |
| 2001 - Assistant staff costs | 3,419 | — | — | 3,419 | 4,599 |
| 2050 - Salary of parish administrator | 8,980 | — | — | 8,980 | 6,684 |
| 2051 - Salary of Youth Minister | — | — | 18,315 | 18,315 | 11,422 |
| 2101 - Working expenses of incumbent | 575 | — | 53 | 629 | 505 |
| 2102 - Working expenses of Youth Minister | 119 | — | 297 | 417 | 278 |
| 2120 - Council fees - Inactive | — | — | — | — | 1,452 |
| 2201 - Parish training and mission | 963 | — | 101 | 1,065 | 575 |
| 2202 - Reaching New Generations - Inactive | — | — | — | — | 220 |
| 2203 - Vocation & Ministry - Inactive | — | — | — | — | 309 |
| 2204 - Discipleship & Missional Communities - I | — | — | — | — | 100 |
| 2205 - Outreach & Evangelism - Inactive | — | — | — | — | 444 |
| 2301 - Church running - insurance | 6,516 | — | — | 6,516 | 6,638 |
| 2308 - Other Expenses | 1,236 | 138 | — | 1,374 | 6 |
| 2309 - Communications - Inactive | — | — | — | — | 763 |
| 2310 - Church Office - Telephone & Broadband | 778 | — | — | 778 | 761 |
| 2311 - Church Office - Printer-Inactive | — | — | — | — | 1,931 |
| 2330 - Church maintenance | 4,110 | 1,429 | — | 5,539 | 2,363 |
| 2331 - Cleaning | 344 | 75 | — | 419 | — |
| 2332 - St Peter's Building | 16 | 16,781 | — | 16,797 | — |
| 2333 - St Barnabas Building | — | 1,624 | — | 1,624 | — |
| 2334 - St Pauls Building | 178 | 2,505 | — | 2,684 | — |
| 2340 - Upkeep of services | 1,531 | — | — | 1,531 | 19 |
| 2343 - Sundries - Inactive | — | — | — | — | 140 |
| 2350 - Churchyard Maintenance | 4,483 | 300 | — | 4,783 | 4,077 |
| 2360 - Administration | 6,579 | 139 | — | 6,719 | 1,638 |
| 2360a - Closed - Inactive | — | — | — | — | 242 |
| 2363 - Church App - Inactive | — | — | — | — | 464 |
| 2364 - Accounting Software - Inactive | — | — | — | — | 180 |
| 2401 - Church running - electricity | 4,505 | — | — | 4,505 | 3,340 |
| 2410 - Church running - gas | 3,035 | — | — | 3,035 | 2,787 |
| 2420 - Church running - water | 457 | — | — | 457 | 500 |
| 2530 - Hall running - electricity - Inactive | — | — | — | — | (2,317) |
| 2540 - Hall running - gas - Inactive | — | — | — | — | 80 |
| 2710 - Church major repairs - installation | — | 5,436 | — | 5,436 | — |
| Total | 94,340 | 28,470 | 18,768 | 141,579 | 75,355 |
| PAYMENTS TOTAL | 94,340 | 28,470 | 18,768 | 141,579 | 75,355 |
| GRAND TOTAL | 13,908 | (24,402) | (11,494) | (21,988) | 32,836 |

Fund movement by type 2022

| | Opening | Incoming | Outgoing | Transfers | Gain/Loss | Closing |
|--|---------------|--------------|--------------|----------------|-----------|---------------|
| Advent App - Let There Be Light - | | | | | | |
| Designated | 1,830 | 3,810 | 5,609 | 267 | — | 298 |
| Sub-total for Advent App | 1,830 | 3,810 | 5,609 | 267 | — | 298 |
| Audio - Audio Visual Equipme | | | | | | |
| Designated | 575 | — | 139 | — | — | 435 |
| Sub-total for Audio | 575 | — | 139 | — | — | 435 |
| BarnabasSp - Barnabas Special - I | | | | | | |
| Designated | 1,466 | — | — | (1,466) | — | — |
| Sub-total for BarnabasSp | 1,466 | — | — | (1,466) | — | — |
| Churchyard - Churchyard - Inactiv | | | | | | |
| Designated | 560 | — | — | — | — | 560 |
| Sub-total for Churchyard | 560 | — | — | — | — | 560 |
| Clothed - Clothed In Kindness | | | | | | |
| Restricted | 604 | — | — | — | — | 604 |
| Sub-total for Clothed | 604 | — | — | — | — | 604 |
| Holiday - Holiday Club - Inact | | | | | | |
| Designated | 335 | — | — | (335) | — | — |
| Sub-total for Holiday | 335 | — | — | (335) | — | — |
| MinistryTr - Ministry And Trainin | | | | | | |
| Designated | 2,350 | — | — | — | — | 2,350 |
| Sub-total for MinistryTr | 2,350 | — | — | — | — | 2,350 |
| PeelyTots - Peely Tots | | | | | | |
| Designated | 1,608 | 258 | 178 | (1,500) | — | 187 |
| Sub-total for PeelyTots | 1,608 | 258 | 178 | (1,500) | — | 187 |
| SPDCC - CCLA | | | | | | |
| Restricted | 21,453 | — | — | — | — | 21,453 |
| Sub-total for SPDCC | 21,453 | — | — | — | — | 21,453 |
| SPFNG - Reaching New Generat | | | | | | |
| Designated | 800 | — | — | — | — | 800 |
| Sub-total for SPFNG | 800 | — | — | — | — | 800 |
| StBBuildin - St Barnabas Building | | | | | | |
| Designated | 6,120 | — | 2,363 | — | — | 3,756 |
| Sub-total for StBBuildin | 6,120 | — | 2,363 | — | — | 3,756 |
| StBChristm - St Barnabas Christma | | | | | | |
| Designated | 270 | — | — | (270) | — | — |
| Sub-total for StBChristm | 270 | — | — | (270) | — | — |
| StPBells - St Peters Bell (CAF) | | | | | | |
| Restricted | 3,353 | — | — | — | — | 3,353 |
| Sub-total for StPBells | 3,353 | — | — | — | — | 3,353 |

| | | | | | | |
|--|----------------|----------------|----------------|--------------|----------|----------------|
| StPBuildin - St Peters Building F | | | | | | |
| Designated | 10,000 | — | 16,781 | — | — | (6,781) |
| Sub-total for StPBuildin | 10,000 | — | 16,781 | — | — | (6,781) |
| StPHobbs - St Peters Hobbs Lega | | | | | | |
| Designated | 16,417 | — | — | — | — | 16,417 |
| Sub-total for StPHobbs | 16,417 | — | — | — | — | 16,417 |
| StPaulsBui - St Pauls Building Fu | | | | | | |
| Designated | 3,037 | — | 3,397 | — | — | (360) |
| Sub-total for StPaulsBui | 3,037 | — | 3,397 | — | — | (360) |
| YouthWorke - Youth Worker Fund | | | | | | |
| Restricted | 27,789 | 7,273 | 18,768 | — | — | 16,294 |
| Sub-total for YouthWorke | 27,789 | 7,273 | 18,768 | — | — | 16,294 |
| General - General fund | | | | | | |
| Unrestricted | 25,491 | 108,249 | 94,340 | 3,305 | — | 13,057 |
| Sub-total for General | 25,491 | 108,249 | 94,340 | 3,305 | — | 13,057 |
| None - Agency collection | | | | | | |
| Restricted | — | — | — | — | — | — |
| Sub-total for None | — | — | — | — | — | — |
| Grand total | 124,063 | 119,590 | 141,579 | — | — | 72,426 |

Fund movement by type 2021

| | | Opening | Incoming | Outgoing | Transfers | Gain/Loss | Closing |
|---------------------------|------------------|---------------|---------------|---------------|-----------------|-----------|---------------|
| Advent Appeal | | | | | | | |
| Designated | | — | 434 | — | 1,397 | — | 1,831 |
| | Sub-total | — | 434 | — | 1,397 | — | 1,831 |
| Audio | | | | | | | |
| Designated | | 375 | 200 | — | — | — | 575 |
| | Sub-total | 375 | 200 | — | — | — | 575 |
| Barnabas Special | | | | | | | |
| Designated | | 1,467 | — | — | — | — | 1,467 |
| | Sub-total | 1,467 | — | — | — | — | 1,467 |
| Churchyard | | | | | | | |
| Designated | | 560 | — | — | — | — | 560 |
| | Sub-total | 560 | — | — | — | — | 560 |
| Clothed | | | | | | | |
| Designated | | 478 | 126 | — | — | — | 604 |
| | Sub-total | 478 | 126 | — | — | — | 604 |
| Holiday | | | | | | | |
| Designated | | 335 | — | — | — | — | 335 |
| | Sub-total | 335 | — | — | — | — | 335 |
| Ministry Training | | | | | | | |
| Designated | | 2,231 | 335 | 215 | — | — | 2,351 |
| | Sub-total | 2,231 | 335 | 215 | — | — | 2,351 |
| Peely Tots | | | | | | | |
| Designated | | 1,608 | — | — | — | — | 1,608 |
| | Sub-total | 1,608 | — | — | — | — | 1,608 |
| SPDCC | | | | | | | |
| Restricted | | 21,453 | — | — | — | — | 21,453 |
| | Sub-total | 21,453 | — | — | — | — | 21,453 |
| SPFNG | | | | | | | |
| Designated | | 801 | — | — | — | — | 801 |
| | Sub-total | 801 | — | — | — | — | 801 |
| StBBuilding | | | | | | | |
| Designated | | 5,620 | 500 | — | — | — | 6,120 |
| | Sub-total | 5,620 | 500 | — | — | — | 6,120 |
| StB Christmas Tree | | | | | | | |
| Designated | | 270 | — | — | — | — | 270 |
| | Sub-total | 270 | — | — | — | — | 270 |
| St Pauls Building | | | | | | | |
| Designated | | 2,617 | 420 | — | — | — | 3,037 |
| | Sub-total | 2,617 | 420 | — | — | — | 3,037 |
| St P Bells | | | | | | | |
| Restricted | | 3,756 | — | 403 | — | — | 3,353 |
| | Sub-total | 3,756 | — | 403 | — | — | 3,353 |
| StP Building | | | | | | | |
| Designated | | 10,000 | — | — | — | — | 10,000 |
| | Sub-total | 10,000 | — | — | — | — | 10,000 |
| StP Hobbs | | | | | | | |
| Designated | | 16,417 | — | — | — | — | 16,417 |
| | Sub-total | 16,417 | — | — | — | — | 16,417 |
| Youth Worker | | | | | | | |
| Restricted | | 22,981 | 26,840 | 11,535 | (10,496) | — | 27,790 |
| | Sub-total | 22,981 | 26,840 | 11,535 | (10,496) | — | 27,790 |
| General | | | | | | | |
| Unrestricted | | 199 | 73,393 | 63,201 | 9,100 | — | 25,491 |

| | | | | | | |
|--------------------|---------------|----------------|---------------|--------------|----------|----------------|
| Sub-total | 199 | 73,393 | 63,201 | 9,100 | — | 25,491 |
| Grand total | 91,170 | 108,248 | 75,355 | — | — | 124,063 |

Staff Costs

| | 2022 | 2021 |
|-----------------------------|-------------|-------------|
| | | |
| Wages & Salaries | £36,052 | £36,057 |
| Social Security Costs | £2,304 | £2,060 |
| | | |
| Average number of Employees | 3 | 3 |

During the year the PCC employed a Cleaner [part-time] a Parish administrator [part-time] and a Youth worker. Some payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments £614 [£516 2021]

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

Expenses paid to Trustees

Two trustees were reimbursed £573 [2021 £505] for travel and subsistence during the year

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £16,555 [No figures available 2021].

Analysis of Transfer between Funds 2022

| Debit | Credit | Description | Fund | Fund Type | Reconciled |
|-----------|-----------|---|------------------|-----------|------------|
| - | 267 | Move to Lighting Fund | General | Unr | Yes |
| 267 | - | Move to Lighting Fund | Advent Appeal | Des | Yes |
| - | 1,500.00 | Tfr to General to pay 2021 Liability | PeelyTots | Des | Yes |
| 1,500.00 | - | Tfr to General to pay 2021 Liability | General | Unr | Yes |
| - | 1,466.70 | Transfer to General to pay 2021 Liability | BarnabasSpecial | Des | Yes |
| 1,466.70 | - | Transfer to General to pay 2021 Liability | General | Unr | Yes |
| - | 270 | Tfr to General to pay 2021 Liability | StBChristmasTree | Des | Yes |
| 270 | - | Tfr to General to pay 2021 Liability | General | Unr | Yes |
| - | 335.42 | Tfr to General to pay 2021 Liability | Holiday | Des | Yes |
| 335.42 | - | Tfr to General to pay 2021 Liability | General | Unr | Yes |
| - | 10,496.89 | Correction YW to GF | YouthWorker | Res | Yes |
| 10,496.89 | - | Correction YW to GF | General | Unr | Yes |
| - | 10,496.89 | Correction YW to GF (incorrect date) | General | Unr | Yes |
| 10,496.89 | - | Correction YW to GF (incorrect date) | YouthWorker | Res | Yes |

Analysis of Transfer between Funds 2021

| Debit | Credit | Description | Fund | Fund Type |
|-----------|-----------|-----------------------------|---------------|-----------|
| - | 1,396.76 | Stripe-Let there be Light | General | Unr |
| 1,396.76 | - | Stripe - Let there be Light | Advent Appeal | Des |
| - | 10,496.89 | Correction YW to GF | YouthWorker | Res |
| 10,496.89 | - | Correction YW to GF | General | Unr |
| | | | | |

Fixed Assets

- a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets
- b) Fixed Asset Investments – The PCC does not have any Fixed Asset Investments

Liabilities

Liabilities due within one year

| | 2022 £ | 2021 £ |
|------------------|---------------|--------------|
| 2022 Common Fund | 7,676 | 0.00 |
| Agency | 2,530 | 6,317 |
| Accounts payable | | 41 |
| Total | 10,206 | 6,358 |

Summary of Assets by Fund 2022

| | Unrestricted | Restricted | 2022 | 2021 |
|---|---------------|---------------|---------------|----------------|
| Unrestricted | | | | |
| General fund | 13,057 | — | 13,057 | 25,491 |
| Designated | | | | |
| Audio Visual Equipment - Inactive | 435 | — | 435 | 575 |
| Barnabas Special - Inactive | — | — | — | 1,466 |
| Churchyard - Inactive | 560 | — | 560 | 560 |
| Holiday Club - Inactive | — | — | — | 335 |
| Let There Be Light - Advent Appeal - Inactive | 298 | — | 298 | 1,830 |
| Ministry And Training - Inactive | 2,350 | — | 2,350 | 2,350 |
| Peely Tots | 187 | — | 187 | 1,608 |
| Reaching New Generations - Inactive | 800 | — | 800 | 800 |
| St Barnabas Building Fund | 3,756 | — | 3,756 | 6,120 |
| St Barnabas Christmas Tea | — | — | — | 270 |
| St Pauls Building Fund | (360) | — | (360) | 3,037 |
| St Peters Building Fund - Inactive | (6,781) | — | (6,781) | 10,000 |
| St Peters Hobbs Legacy | 16,417 | — | 16,417 | 16,417 |
| Restricted | | | | |
| Agency collection | — | — | — | 695 |
| CCLA | — | 21,453 | 21,453 | 21,453 |
| Clothed In Kindness | — | 604 | 604 | 604 |
| St Peters Bell (CAF) | — | 3,353 | 3,353 | 3,353 |
| Youth Worker Fund | — | 16,294 | 16,294 | 27,789 |
| Total | 30,722 | 41,704 | 72,426 | 124,758 |

Summary of Assets by Fund 2021

| | Unrestricted | Restricted | 2021 | 2020 |
|---|---------------|---------------|----------------|---------------|
| Unrestricted | | | | |
| General fund | 25,491 | — | 25,491 | 199 |
| Designated | | | | |
| Advent Appeal – Let There Be Light | 1,830 | — | 1,830 | — |
| Audio – Audio Visual Equipment | 575 | — | 575 | 375 |
| Barnabas Special | 1,467 | — | 1,467 | 1,467 |
| Churchyard | 560 | — | 560 | 560 |
| Clothed – Clothed in Kindness | 604 | — | 604 | 478 |
| Holiday – Holiday Club | 335 | — | 335 | 335 |
| Ministry Training | 2,351 | — | 2,351 | 2,231 |
| Peely Tots | 1,608 | — | 1,608 | 1,608 |
| SPFNG – Reaching New Generations | 800 | — | 800 | 800 |
| StBBuilding – St Barnabas Building Fund | 6,120 | — | 6,120 | 5,620 |
| StB Christmas Tree | 270 | — | 270 | 270 |
| St Pauls Building Fund | 3,037 | — | 3,037 | 2,617 |
| St Peters Building Fund | 10,000 | — | 10,000 | 10,000 |
| St Peters Hobbs Legacy | 16,418 | — | 16,418 | 16,418 |
| Restricted | | | | |
| SPDCC – CCLA | — | 21,453 | 21,453 | 21,453 |
| St Peters Bells | — | 3,353 | 3,353 | 3,756 |
| Youth Worker Fund | — | 27,789 | 27,789 | 22,981 |
| | — | | | |
| Total | 71,468 | 52,595 | 124,063 | 91,170 |

SOFA – Receipts & Payments Comparatives
[Previous Year 2021]

Receipts and Payments Account 2021

| | Unrestricted | Restricted | 2021 Total Funds | 2020 Total Funds |
|--|---------------|---------------|---------------------|---------------------|
| Receipts and endowments from: | | | | |
| Donations and legacies | 62,253 | 29,966 | 82,919 | 99,533 |
| Income from charitable activities | 8,085 | -56 | 8,029 | 6,447 |
| Other trading activities | — | — | — | — |
| Investments | 9,751 | — | 9,751 | 8,331 |
| Other receipts | 1,193 | — | 1,193 | 2,379 |
| Total receipts | 81,282 | 26,910 | 108,192 | 116,690 |
| Payments on: | | | | |
| Raising funds | — | — | — | — |
| Payments on charitable activities | 63,417 | 11,939 | 75,356 | 119,043 |
| Other Payments | — | — | — | 515 |
| Total payments | 63,417 | 11,939 | 75,356 | 119,558 |
| Net receipts / (payments) resources before transfer | 17,865 | 14,971 | 32,836 | (2,868) |
| Transfers | | | | |
| Gross transfers between funds - in | 11,894 | — | 11,894 | — |
| Gross transfers between funds - out | (1,397) | (10,497) | (11,894) | — |
| Other recognised gains / losses | — | — | — | — |
| Gains / losses on investment assets | — | — | — | — |
| Gains on revaluation, fixed assets, charity's own use | — | — | — | — |
| Net movement in funds | 28,362 | 4,474 | 32,836 | (2,868) |
| Total funds brought forward | 42,501 | 49,420 | 91,921 | 94,789 |
| Total funds carried forward | 70,864 | 53,894 | 124,758 | 91,921 |