

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024**



FRIENDS INDEED

(Charitable Incorporated Organisation)

CHARITY REGISTRATION NUMBER: 1191077

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

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(Charitable Incorporated Organisation)

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FRIENDS INDEED
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1191077
DATE OF REGISTRATION	31st August 2020
START OF FINANCIAL YEAR	6th April 2023
END OF FINANCIAL YEAR	5th April 2024
TRUSTEES AT 5TH APRIL 2024	Maria Maracine Maria Daniela Maracine Adrian Tataru Mircea Tataru
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 31st August 2020

OBJECTS

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

CORRESPONDENCE ADDRESS	New Lodge Farm Red Lodge Road Polebrook Peterborough PE8 5LL
PRIMARY BANKERS	Barclays Bank Plc 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 5TH APRIL 2024**

Trust Activities

We kept doing what we signed for : taking-in unwanted dogs & cats and finding new homes for them. We managed to find Loving Homes for a similar number of Dogs as in the previous year (around 120) and for a dozen of Cats.

As per our principles, we gave priority to Dogs in critical situations - "waiting" to be put "to sleep" in Kill "shelters", old or/and disabled, badly mistreated or run over by road traffic.

Luckily, I was in work all this time so we could afford the expenditure incurred with fostering, vaccinations, transport, operations etc . As stated previously, the adoption fees / donations are not covering all our costs. Although we try to do most of the care (recovery after operations, grooming, de-worming / de-fleeing, training etc) inhouse, we still have to pay a lot of Veterinary Bills, Transport, Dog Fostering and Dog Sitting.

Unfortunately, we couldn't respond to all appeals and we could not save all those in need. Most of the dogs we got operated and treated, recovered well, but we sadly lost 7.

In March 2024, we moved from Peterborough to Calverton, Nottinghamshire - where we are renting a small farmhouse + old stables - which we adapted and furnished to accommodate at least 15 dogs at the same time. Now, we are paying all the Rent, Council Tax and Bills from our personal income.

We continued rescuing dogs from Peterborough area and Northamptonshire, but more and more people and dogs from Nottinghamshire and Derbyshire are asking and receiving our help now.

We started collaborating with a couple of similar organisations in Leicestershire and Staffordshire.

Trust Strategy

We have the same commitment to saving more lives and finding good Homes for our Lovely Dogs and Cats.

We are always keeping in touch with the adopting families and we will be supporting them all the way, including with the option of returning the dog if their circumstances change.

While the percentage of locally rescued dogs raised, we are still saving some from Romania - where we use some of the existing Foster-Homes, as well as new ones and we have a team of collaborators / fellow-rescuers there.

As we are only temporarily here, we are still trying to find a small property (farm building - barn, stable etc) - where we can set a long-term Rehoming Centre.

Outlook for the Trust

Carry-on our exhausting work for as long as we can.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12/04/2025

Signed on their behalf by Trustee [Signature]

Printed Name: Adrian Tataru

FRIENDS INDEED
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	74,461	-	74,461	40,149
Other Incoming Resources	3b	-	-	-	2,796
TOTAL INCOMING RESOURCES		74,461	-	74,461	42,944
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	66,967	-	66,967	48,146
Governance Costs	4b	960	-	960	960
TOTAL RESOURCES EXPENDED		67,927	-	67,927	49,106
NET INCOMING (OUTGOING) RESOURCES		6,535	-	6,535	(6,161)
Funds Brought Forward		(8,445)	-	(8,445)	(2,284)
TOTAL FUNDS CARRIED FORWARD		(1,910)	-	(1,910)	(8,445)

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS INDEED
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BALANCE SHEET
AS AT 5TH APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 05-Apr-24 £	TOTAL 05-Apr-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	753	-	753	92
Total Current Assets		753	-	753	92
Creditors: Amounts falling due within one year	9	2,664	-	2,664	8,537
NET CURRENT ASSETS		(1,910)	-	(1,910)	(8,445)
TOTAL ASSETS less current liabilities		(1,910)	-	(1,910)	(8,445)
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		(1,910)	-	(1,910)	(8,445)
Funds of the Charity					
General Funds		(1,910)	-	(1,910)	(8,445)
Restricted Funds	5	-	-	-	-
Total Funds		(1,910)	-	(1,910)	(8,445)

Approved by the Trustees on 12/04/2025

Signed on their behalf by Trustee 

Printed Name:

Adrian Tataru

FRIENDS INDEED
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FRIENDS INDEED
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

5th April 2024 : None
5th April 2023 : None

FRIENDS INDEED
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2024

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies				
Gifts & Donations	74,461	-	74,461	40,149
	74,461	-	74,461	40,149

d) Other Incoming Resources

Insurance Income	-	-	-	2,796
	-	-	-	2,796

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities					
Advertising & Publicity		2,651	-	2,651	842
Dog Food & Accessories		4,805	-	4,805	7,676
Dog Rescue & Rehoming Costs		23,408	-	23,408	15,498
Dog Transport & Customs Costs		24,095	-	24,095	12,062
Insurance Costs		1,122	-	1,122	932
Shelter Costs		3,737	-	3,737	1,910
Sundry Expenses		-	-	-	1,185
Veterinary Fees		7,149	-	7,149	8,040
		66,967	-	66,967	48,146

b) Governance Costs

Independent Examiners Fees	9	960	-	960	960
		960	-	960	960

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2024

5. RESTRICTED FUNDS

The CIO held no restricted during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 05-Apr-24 £	TOTAL 05-Apr-23 £
Cash at Bank & in Hand	753	-	753	92
	753	-	753	92

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 05-Apr-24 £	TOTAL 05-Apr-23 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 05-Apr-24 £	TOTAL 05-Apr-23 £
Members Loans	744	-	744	7,577
Independent Examiners Fees	1,920	-	1,920	960
	2,664	-	2,664	8,537

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2024

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Trustee Adrian Tataru made an interest free loan of £29,009 (2022/23: £12,785) to Friends Indeed to assist with supporting the short term cashflow requirements in furtherance of the Charitable objects.

During the financial period the Charity repaid loans to Trustee Adrian Tataru which totalling £35,842 (2022/23:£9,952) and the outstanding loan liability repayable stands at £744 (2022/23:£7,577) as at 5th April 2024.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Friends Indeed on the accounts for the year ended 5th April 2024 set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

K. Collaku MAAT
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Date: 18th April 2025