

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023**



FRIENDS INDEED

(Charitable Incorporated Organisation)

CHARITY REGISTRATION NUMBER: 1191077

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1191077
DATE OF REGISTRATION	31st August 2020
START OF FINANCIAL YEAR	6th April 2022
END OF FINANCIAL YEAR	5th April 2023
TRUSTEES AT 5TH APRIL 2023	Maria Maracine Maria Daniela Maracine Adrian Tataru Mircea Tataru
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 31st August 2020

OBJECTS

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

CORRESPONDENCE ADDRESS	New Lodge Farm Red Lodge Road Polebrook Peterborough PE8 5LL
PRIMARY BANKERS	Barclays Bank Plc 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 5TH APRIL 2023**

Trust Activities

We carried-on our mission of saving more lives and finding Homes for helpless dogs.

Following the Dog Adoptions "boom" (triggered by the Covid Lockdowns), the re-homing activity slowed down and we tried our best to keep the balance - between the number of dogs we could accommodate and the rehoming possibilities. Most of the times, we were over the lodging/fostering capacity and over the budget. Unfortunately, apart from the adoption fees (which are, not even by far, covering the ever-increasing costs), we are hardly receiving any help - so our Charity work still relies very much on our personal income / wages... But we got into a routine - some kind of normality.

We saved many lives - around 120, this year. We rescued young and healthy puppies but we gave priority to those in desperate situation : Dogs on the "Death Row" - in Kill "shelters", old, disabled dogs ; dogs hurt (run) by vehicles or by bad "people". Unfortunately, we couldn't take them all and, in spite all our efforts, some of those we took in sadly didn't make it. We became quite experienced in difficult cases by learning the hard way - dealing with orthopaedic specialists, scans, many operations and treatments.

The "normality" we mentioned above didn't last too long, though - as we've come against a new phenomenon : the Ukrainian "Game of Thrones". Our poor "Rommies" became "Collateral Victims" of the international conflict of interests - as DFERA temporarily stopped us from bringing dogs from Romania, on "Safeguarding" reasons : while there is no official case of rabies in Romania, refugee dogs from Ukraine could bring this disease to Britain, so all commercial imports have been banned for months, until they introduced new / very strict rules for bringing dogs and cats over from that part of the world. APHA even created a new Department - "Importer Approved Scheme" ; we registered with them and complied with the new rules - rather complicated, so we could continue rescuing dogs from Britain and from Romania, too.

Trust Strategy

We are all fully committed to saving more lives and finding good Homes for these Lovely Dogs.

We are always keeping in touch with the adopting families and we will be supporting them all the way, including with the option of returning the dog if their circumstances change.

While the percentage of locally rescued dogs raised, we are still saving some from Romania - where we use some of the existing Foster-Homes, as well as new ones and we have a team of collaborators / fellow-rescuers there.

Still trying to find a small property (farm building - barn, stable etc) where we can set a long-term Rehoming Centre.

Outlook for the Trust

Carry-on our exhausting work for as long as we can.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on8th November 2024.....

Signed on their behalf by Trustee

Printed Name: Adrian Tataru

FRIENDS INDEED
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	40,149	-	40,149	102,658
Other Incoming Resources	3b	2,796	-	2,796	2,796
TOTAL INCOMING RESOURCES		42,944	-	42,944	105,454
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	48,146	-	48,146	98,848
Governance Costs	4b	960	-	960	800
TOTAL RESOURCES EXPENDED		49,106	-	49,106	99,648
NET INCOMING (OUTGOING) RESOURCES		(6,161)	-	(6,161)	5,806
Funds Brought Forward		(2,284)	-	(2,284)	(5,294)
TOTAL FUNDS CARRIED FORWARD		(8,445)	-	(8,445)	512

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 11 form part of these financial statements.

FRIENDS INDEED
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BALANCE SHEET
AS AT 5TH APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 05-Apr-23 £	Total 05-Apr-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	92	-	92	3,260
Total Current Assets		92	-	92	3,260
Creditors: Amounts falling due within one year	9	8,537	-	8,537	5,544
NET CURRENT ASSETS		(8,445)	-	(8,445)	(2,284)
TOTAL ASSETS less current liabilities		(8,445)	-	(8,445)	(2,284)
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		(8,445)	-	(8,445)	(2,284)
Funds of the Charity					
General Funds		(8,445)	-	(8,445)	(2,284)
Restricted Funds	5	-	-	-	-
Total Funds		(8,445)	-	(8,445)	(2,284)

Approved by the Trustees on8th November 2024.....

Signed on their behalf by Trustee

Printed Name: Adrian Tataru

FRIENDS INDEED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FRIENDS INDEED
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

5th April 2023 : None
5th April 2022 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies				
Gifts & Donations	40,149	-	40,149	102,658
	40,149	-	40,149	102,658

d) Other Incoming Resources

Insurance Income	2,796	-	2,796	2,796
	2,796	-	2,796	2,796

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities					
Advertising & Publicity		842	-	842	560
Dog Food & Accessories		7,676	-	7,676	-
Dog Rescue & Rehoming Costs		15,498	-	15,498	34,787
Dog Transport & Customs Costs		12,062	-	12,062	50,522
Insurance Costs		932	-	932	-
Shelter Costs		1,910	-	1,910	6,460
Sundry Expenses		1,185	-	1,185	1,924
Veterinary Fees		8,040	-	8,040	4,595
		48,146	-	48,146	98,848

b) Governance Costs

Independent Examiners Fees	9	960	-	960	800
		960	-	960	800

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2023

5. RESTRICTED FUNDS

The CIO held no restricted during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 05-Apr-23 £	Total 05-Apr-22 £
Cash at Bank & in Hand	92	-	92	3,260
	92	-	92	3,260

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 05-Apr-23 £	Total 05-Apr-22 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 05-Apr-23 £	Total 05-Apr-22 £
Members Loans	7,577	-	7,577	4,744
Independent Examiners Fees	960	-	960	800
	8,537	-	8,537	5,544

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 5TH APRIL 2023

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Trustee Adrian Tataru made an interest free loan of £12,785 (2021/22: £4,744) to Friends Indeed to assist with supporting the short term cashflow requirements in furtherance of the Charitable objects.

During the financial period the Charity repaid loans to Trustee Adrian Tataru which totalling £9,952 and the outstanding loan liability repayable of £7,577 as at 5th April 2023.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Friends Indeed on the accounts for the year ended 5th April 2023 set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

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Date: 13th November 2024